

Trustees of the Trust Funds Meeting

May 16, 2023

Final

Attendees:

Lori Mix, Trustee Chair (LM)

Mike Parisi, Trustee (MP)

Dick Spencer, Alternate Trustee (DS)

1. The meeting was called to order at 6:36pm by LM.

2. Public Comments – None

3. Capital Reserve Fund Deposit

The Trustees of the Trust Funds reviewed the deposit request of \$732,000.00 to the Capital Reserve Funds as approved by the voters' official ballot on March 14, 2023. A true copy of the Official Town Ballot approving the deposit of these funds into the established CRFs as listed below was provided.

WA #25	Communications Center	\$ 25,000.00
WA #26	Assessing Revaluation	\$ 25,000.00
WA #27	Bridge Repair & Replacement	\$ 200,000.00
WA #28	Fire Rescue Vehicle & Equipment Purchase & Repair	\$ 257,000.00
WA #29	DPW Vehicles & Equipment Acquisition & Replacement	\$ 120,000.00
WA #30	Amherst Multimodal Facilities	\$ 75,000.00
WA #31	Recreation Fields Acquisition and Construction	\$ 30,000.00

MP motioned to approve the deposit request; DS seconded. All voted in favor.

4. New Business – None

5. Non-Public Session – None

6. MP motioned to adjourn at 6:36pm, DS seconded. All voted in favor.

The next quarterly meeting with Cambridge Trust is scheduled for August 2, 2023 at 6:00pm in the Felix Hertzka Conference Room.

Respectfully Submitted by:

Lori Mix, Trustee Chairperson

Amherst Trustees of the Trust Funds