

Attendees:

Lori Mix, Trustees Chairwoman (LM)
Robert Grunbeck, Trustee (RG)
Michael Parisi, Trustee (MP)
Bill Dunn, Alternate Trustee (BD)
Dick Lefebvre, Alternate Trustee (DL)

Lindsey Donovan, Cambridge Trust Co. (LD)
Judith Noel, Cambridge Trust Co. (JN)
John D'Angelo, BOS Amherst, NH (JD)

1. The meeting was called to order at 6:32pm by LM.
2. Public Comments – None
3. RG motion to approve the minutes from the October 20, 2021 meeting.
 - i. BD second.
 - ii. All voted to approve
4. Cambridge Trust Investment Report:
 - a. LD reviewed continued Covid impacts, inflation impacts, and general market performance metrics. The performance of the investment portfolio was reviewed in detail. A copy of the full report is available at Town Hall.
5. Capital Reserve Funds (CRF) investment discussion:
 - a. JD provided insights on behalf of the Board of Selectmen into the town's planned expenses that will impact CRF balances.
 - b. LM will schedule a time to review with the SAU their anticipated spending needs that will impact CRF balances.
 - c. The Trustees requested that Cambridge invest \$1MM of the current cash holdings into either a CD or Treasury, with a max term of 1 year, at the best going rate. LD and JN will review options and report back to the Trustees.
6. Trust & CRF Deposits & Withdrawals:
 - a. The Amherst, NH Trustees of the Trust Funds voted to authorize the withdrawal of the following amounts from the Cemetery Expendable Trust in accordance with the trust funds requirements to support work done at both Meadowview and Forestview cemeteries:
 - i. \$468.00 (fencing at Forestview)
 - ii. \$711.07 (plants and planting materials at Meadowview)
 - iii. \$985.32 (seed at Forestview)
 - b. The Amherst, NH Trustees of the Trust Funds voted to authorize the withdrawal of \$29,953.53 in the following amounts to reimburse the Town of Amherst for expenses incurred in support of annual cemetery maintenance:
 - i. \$1000.00 (Alice Wilkins Trust Fund)
 - ii. \$1000.00 (George Putnam Trust Fund)
 - iii. \$8,051.08 (Perpetual Care Trust Fund)
 - iv. \$19,902.45 (Cemetery Expendable Trust)

7. Old Business:
 - a. The Amherst, NH Trustees of the Trust Funds approved, via email, on December 2, 2021 an additional withdrawal of \$36.00 from the Josephine Hare Memorial Scholarship payable to the Amherst School District for expenses incurred in support of the objectives of the fund.
8. New Business – None
9. Non-Public Session – None
10. The meeting was adjourned at 7:27pm

The next meeting is scheduled for April 27, 2022 at 6:30pm in the Felix Hertzka Conference Room.

Respectfully Submitted by:

Mike Parisi, Trustee

Amherst Trustees of the Trust Funds