

TOWN OF AMHERST NEW HAMPSHIRE



*Saturday, November 21, 2015 Ribbon Cutting
Manchester Road Bridge*



Quohquinnapassessananag River, a.k.a. Beaver Brook.

Town Report 2015

Cover photos

**Ribbon Cutting photo courtesy of
The Amherst Citizen**

**Bridge photo courtesy of
Hoyle, Tanner & Associates**

Narrative Report

of the

Town Officers

of

AMHERST, NEW HAMPSHIRE

For the Year Ending

December 31, 2015

and

Financial Records

For Fiscal Year Ending

June 30, 2015

Dedication

William Merrick (Bill) Wichman



Bill moved his young family to Amherst in 1967. He soon became active with the Boy Scouts, serving as a scoutmaster and later as an advisor for Eagle Scout projects. Through the 1970s he provided lighting and special effects for the production of Amherst PTA plays, including one memorable bang on the opening night of the "The Peacock Season" when the concussion broke a large mirror backstage.

An avid outdoorsman, Bill joined the Amherst Conservation Commission as soon as he retired in 1998, and worked to preserve Amherst's wild areas and small town rural beauty. He was an expert on town lands, their significant features and ownership history. He cut a striking figure hiking the ACC trails with a chainsaw strapped to his backpack, for use in removing trees blocking the path. He made the trail maps for the "Amherst Walk Book" and those that are posted on ACC properties. In addition, he was the ACC Treasurer for the last 15 years. He maintained the town canoe ports and contributed to maintenance at the Peabody Mill Environmental Center and the Bragdon sledding hill and access tunnel.

Interested in the colonial history of Amherst, Bill started helping out with the Historical Society's Newsletter in 1992, eventually taking over editing and publishing it for a decade. Bill also served on many committees for the town, offering his unvarnished opinions in support of the Wetlands Survey, the Storm Water II Committee, the Amherst Solid Waste

Committee (for which he built the recycling trailer and transported it to the Fourth of July and sports events), the Amherst Open Space Committee, and the Amherst Land Trust. Bill and his wife Blanche were dedicated organizers of the Bookswap at the dump, where they regularly shelved new donations and pruned books that didn't get taken in a reasonable amount of time.

Bill was honored by the recognition given him as Citizen of the Year in 2007. He was devoted to the Town of Amherst, and considered it a privilege to be able to serve the community. He was a true Yankee: honest, hardworking, laconic, dry of wit, and ready to do what needed doing.

Acknowledgement

Torrey Demanche



On Monday, July 20, 2015, the Town of Amherst lost a valuable friend and coworker with the passing of Torrey Anna Demanche. Torrey held the position of Executive Assistant with the Town beginning in 2012. When Torrey arrived she hit the ground running having gained a wealth of municipal experience serving as the Executive Assistant with the Hudson Fire Department. She was thoughtful, diligent and persistent in carrying out her duties at the town hall.

When Torrey wasn't working at the Town or volunteering at Share, she was at home with her family. Truly a home body, her husband Tim and daughter Kate were her life. Around the "farm" she would tend to her garden, making jelly and wine from the grapes she had harvested and she collected honey from the bees she kept.

She was appreciated for her teamwork by her colleagues at the town hall. Her smile and sense of humor made it a pleasure to work with her.

We miss her.

Acknowledgement

Jim Bowen



On Saturday, August 22, 2015, the Town of Amherst lost a long-time friend and devoted volunteer with the passing of James S. Bowen. Having been a resident of Amherst since 1984, Jim's dedication to the Town of Amherst was epitomized by twelve years of service (2003-2015) on the Amherst Conservation Commission. During that time, he served as the Project Manager for the construction of the Peabody Mill Environmental Center on Brook Road. Jim supervised every detail of this project on a daily basis, working with the contractors and donating his time and, at times, his equipment.

In addition to serving on the ACC, Jim was the Alpine Ski Team Coach at Souhegan High School for many years. He was an avid outdoorsman, and enjoyed skiing, hiking, bicycling, and sailing; he competed in alpine ski racing, cycling events and triathlons. He was a proud veteran of the United States Marine Corps.

Well respected by all, Jim's contributions to the town leave us with a lasting example of a truly dedicated volunteer that gave countless hours to our community.

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AMHERST SELECTMEN'S REPORT

2015 Overview

Now in our third year of formal strategic planning we continue to focus on initiatives directed at providing more cost-effective long-term thinking, management, operations, and accountability across all town departments. Each passing year, we see the demand for services increase in all seven of the town's service centers – Fire Rescue, Police, DPW, Recreation, Community Development, Library and Town Administration. This annual report highlights accomplishments in these areas.

The Board of Selectmen (BOS) has tasked the Town Administrator with the responsibility for the smooth and effective running of the day-to-day operations across town government. Department heads have full responsibility for running their departments. The Selectmen continue to focus on ensuring that, collectively, town government is effectively managing the seven quality-of-life categories: 1.) Public Safety, 2.) Infrastructure, 3.) Environment/Landscapes, 4.) Historic Heritage, 5.) Economic Development, 6.) Recreation, and 7.) Education programs offered through Fire Rescue, Police, Library and Recreation.)

All department heads were tasked with updating the strategic plans they developed in 2013 and had previously updated in 2014, not only to advance the vision, but to aid the Selectmen in identifying strategic initiatives that deserved funding in the upcoming budget cycle. These initiatives were carefully considered by the Board, discussed publicly at many meetings, and shared with the Ways and Means Committee for analysis and comment. Because effective town governance can only occur with a clear vision of where Amherst is today and where residents want it to be in the years ahead, the BOS views this process as essential to good governance.

The Town Administrator, with the support of the department heads, recommended a financial software vendor to the BOS. The long process of implementation has begun and we look forward to having in place a software system that provides timely and accurate budget tracking allowing department heads to forecast, with a good degree of certainty, their fiscal situation as they near the end of the budget year.

The annual financial statement, presented by our auditors, Melanson Heath, delivered excellent news about the town's financial picture. Our unassigned fund balance has grown 116% in over the last four years and is currently at \$4,353,535 – meeting both the New Hampshire Department of Revenue Administration and the Government Finance

Officers Association guidelines. The auditors have described Amherst as one of most financially stable municipalities that they work with. Our collection rate of property taxes continues to lead the region at just over 96%.

In addition to these initiatives, town government continued to improve on the high-quality of service it wants to provide to all Amherst residents and businesses:

Following the recommendation of a nationally recognized consultant in fire and emergency medical services management, the BOS approved the merger of our Fire and EMS departments into a single department, called Fire Rescue, responsible for delivering fire and medical service to the town.

The BOS and Town Administrator, with the assistance of a consultant, launched a nationwide search for a leader of our soon to be combined Fire Rescue Department.. After interviewing the top applicants, the Board of Selectman determined that acting Fire Chief Matt Conley was the best candidate to lead the merger of our Fire and EMS departments and then to lead the new Fire Rescue Department. Chief Matt Conley permanently took the helm of the Fire Rescue Department on July 1st.

On July 1st the significant task of combining two cultures began. Within 60 days Chief Conley had successfully completed the initial transition. New staffing patterns allow for immediate Monday through Friday daytime fire response, previously identified as an area of weakness.

We were the recipient of a Homeland Security-Assistance to Firefighters Grant to purchase a new pumper, Engine 2, for our central fire station. The pumper cost \$376,000; the grant cover \$308,750 and we covered the balance of \$67,250 from a capital reserve fund.

Our Department of Public Works coordinated the completion of the Manchester Road Bridge, which opened on November 21st. 80% of the cost of the bridge replacement was reimbursed by the state. DPW also rebuilt 30,789 linear feet of road (or road sections) totaling 5.83 miles and repaved 2,650 linear feet of roads.

In our Police Department, the south sector police field office located at Wal-Mart is already showing a measurable impact. Shoplifting crimes are down 46%, which increased officer availability for neighborhood patrols and traffic enforcement. We joined the newly created Hillsborough County Street Crimes Task Force, focusing on the undercover investigation of drug activity, resulting in several arrests for possession and distribution of narcotics.

In our Communications Center, we installed a new backup console to provide improved and uninterrupted communication in the event of a system failure.

Our Office of Community Development, with the assistance of an engineer, updated the road design and construction standards; last updated in 1979. We are looking into the possibility of bringing sewer utility to the commercial and industrial section of town along the Route 101A corridor. We will be looking for existing system capacity in Nashua, Milford or Merrimack to partner with us, since we cannot build our own treatment plant.

The Parks & Recreation Department over saw the rebuilding of the Davis Lane tennis courts this summer. In addition, our staff rebuilt the shaded leisure area to the front of the courts. We have also erected a second ice skating rink on these courts. We now have two rinks for the community's use. We purchased and installed a new commercial docking system at Baboosic Lake. A rental program for paddle boards and kayaks yielded a return on investment of more than 100% of the cost of the boats. A new cross-country ski trail was built on conservation land off of Pond Parrish Road.

The Library digitized the Franklin Society Book, which contains hand written notes from the local Franklin Society formed in 1807. The Archives Room is now used for staff training and webinars thanks to new technology. The robust Children's Summer Reading Program reported a record braking 8,599 hours.

In closing, please be aware that the members of the BOS have worked to provide a level of management, leadership, and vision that will serve the town well today and into tomorrow. We have different backgrounds and don't always see things the same way, but we consider this a collective strength. We have worked transparently, cooperatively, and respectfully with the shared goal of serving Amherst residents.

We would like to thank everyone else in town government, who, in addition to their substantial duties, continue to embrace strategic planning, allowing us to support initiatives that lead to achieving our goals. We believe this process will continue to make Amherst one of the finest towns anywhere in which to reside, raise a family, and grow a business. As always, we welcome your engagement, your ideas, and your support.

Respectfully submitted,

Dwight Brew (Chair), John D'Angelo (Vice Chair), Nate Jensen
(Clerk), Tom Grella, Reed Panasiti

BOARD OF SELECTMEN

Dwight Brew	Term Expires 2016
John D'Angelo	Term Expires 2016
Thomas Grella	Term Expires 2017
Nate Jensen	Term Expires 2018
Reed Panasiti	Term Expires 2018

TOWN ADMINISTRATOR

James O'Mara

TOWN COUNSEL

William R. Drescher, Esquire

TOWN MODERATOR

Steven Coughlan	Term Expires 2016
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TOWN CLERK

Nancy Demers	Term Expires 2017
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TREASURER

Elizabeth Overholt	Term Expires 2018
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TAX COLLECTOR

Gail Stout

COMMUNITY DEVELOPMENT DIR.

Colleen Mailloux

FINANCE DIRECTOR

Lisa Ambrosio

BUILDING INSPECTOR & HEALTH OFFICER

Scott Tenney

POLICE CHIEF

Mark Reams

FIRE RESCUE CHIEF

Matthew Conley

PUBLIC WORKS DIR.

Bruce Berry

RECREATION DIR.

Craig Fraley

LIBRARY DIRECTOR

Amy Lapointe

WELFARE OFFICER

Andy Clifford

CEMETERY TRUSTEES

Cynthia Dokmo	Term Expires 2016
Marie Grella, Acting Chair	Term Expires 2017
Lisa Eastland	Term Expires 2018

CAPITAL IMPROVEMENTS PLAN COMMITTEE

John D' Angelo	BOS Representative
Nate Jensen	BOS Alternate
Russ Thomas	Ways & Means Rep.
Steve Coughlan	Souhegan School Board Rep.
Chis Jansen	Souhegan School Board Alt.
Peg Bennett	Amherst School Board Rep.
Betty Shankel	SAU Representative
Gene Kuczewski	ASD Ways and Means Rep.
Richard Hart	Planning Board Rep.
Danielle Pray	Citizen Member

CONSERVATION COMMISSION

John Harvey, Chair	Term Expires 2016
Rob Clemens, Vice Chair	Term Expires 2016
Dr. Paul Indeglia	Term Expires 2018
Dr. Jack Gleason	Term Expires 2016
Bruce Beckley	Term Expires 2016
Lee Gilman	Term Expires 2018
Richard Hart	Term Expires 2017
Anne Krantz Alternate	Term Expires 2018
Gary Cole, Alternate	Term Expires 2017
G. Wesley Robertson, Alternate	Term Expires 2017
Dwight Brew, BOS Rep.	Term Expires 2016

HERITAGE COMMISSION

William Ludt, Chair	Term Expires 2017
Carolyn Quinn	Term Expires 2018
William Veillette	Term Expires 2016
Mary Mahar	Term Expires 2017
Thomas Grella BOS Liaison	Voting position
Eric Hahn	Planning Board Liaison

HIGHWAY SAFETY COMMISSION

Bruce Berry	DPW Director
Matt Conley	Fire Rescue Chief
Thomas Grella	Board of Selectmen (Voting)
Peter Warburton	Superintendent of Schools
Mark Reams	Police Chief (Chairman)

HISTORIC DISTRICT COMMISSION

Jamie Ramsay, Chair	Term Expires 2018
Doug Chabinsky	Term Expires 2018
Susan Clark	Term Expires 2016
Bruce Fraser	Term Expires 2017
Helen Rowe	Term Expires 2017
Christopher Hall	Term Expires 2017
Thomas Grella	BOS, Ex-Officio (Voting)
Sally Wilkins	Planning Board Rep.
Christopher Buchanan, Alt.	Term Expires 2018

LIBRARY TRUSTEES

Nancy Baker, Chair	Term Expires 2018
Kathy Brundage	Term Expires 2016
William Cassidy	Term Expires 2016
Robin Julian	Term Expires 2016
Kim Ayers	Term Expires 2017
Nancy Head	Term Expires 2016
Karl Ted Krantz	Term Expires 2018

NASHUA REGIONAL PLANNING COMMISSION

Mike Dellorfano	Term Expires 2019
Susan Ruch	Term Expires 2019
Martin Michaelis	Term Expires 2019

PLANNING BOARD

Arnold Rosenblatt, Chair	Term Expires 2016
Sally Wilkins, Vice Chair	Term Expires 2018
Gordon Leedy	Term Expires 2018
Mike Dellorfano	Term Expires 2016
Richard Hart	Conservation Com. Rep.
John D'Angelo	BOS Ex-officio (Voting)
Thomas Grella	BOS (Alternate)
Marilyn Peterman, Alternate	Term Expires 2018
Allen Merriman, Alternate	Term Expires 2016
Eric Hahn, Alternate	Term Expires 2018

RECREATION COMMISSION

Wendy Rannenberg, Chair	Term Expires 2018
Patrick Daniel Vice-Chair	Term Expires 2018
William Dean	Term Expires 2016
Kathleen Holt Button	Term Expires 2018
Paul Levesque	Term Expires 2016
Karen Urbanik	Term Expires 2017
Stephen Amari, Alternate	Term Expires 2018
Craig Fraley	Recreation Director
Jim Manning	ASD Representative
Reed Panasiti	BOS Ex-Officio (non voting)

RECYCLING & WASTE REDUCTION TASK FORCE

Tom Lewis, Chair
Bruce Berry, DPW Director
Karl Ted Krantz

ROAD COMMISSION

Christopher Kaiser, Chair	Term Expires 2017
William Overholt	Term Expires 2016
Seth Potter	Term Expires 2018
Thomas Grella BOS, Ex-Officio	Voting position

SOUHEGAN REGIONAL LANDFILL DISTRICT

Bruce Bowler	Term Expires 2016
Steve Morgan	Term Expires 2017
Bruce Berry, DPW Director	Term Expires 2018

STORMWATER COMMITTEE

Anne Krantz, Chair	Term Expires 2016
Gordon Leedy, Vice Chair	Term Expires 2016
Thomas Grella BOS, Ex-Officio	Voting position
Colleen Mailloux, Dir. Comm. Dev.	Term Expires 2016
Bruce Berry, DPW Director	Term Expires 2016

SUPERVISORS OF CHECKLIST

Jeanne Ludt	Term Expires 2016
Margaret "Maggie" Paul	Term Expires 2018
Carol Holden	Term Expires 2020

TRUSTEES OF THE TRUST FUND

Bob Grunbeck	Term Expires 2016
Kenneth Sheldon	Term Expires 2017
Lori Mix	Term Expires 2018
Dick Lefebvre	1 Year Term
William Dunn	1 Year Term

WAYS & MEANS COMMITTEE

John Post, Chairman	Term Expires 2016
Andy Ouellette, Vice Chairman	Term Expires 2016
Russ Thomas	Term Expires 2016
Colleen Lynch	Term Expires 2016
Lorelie Haberland	Term Expires 2018
Jason Lozzi	Term Expires 2018
Rob Christopher	Term Expires 2018

ZONING BOARD OF ADJUSTMENT

Douglas Kirkwood, Chair	Term Expires 2018
Robert Rowe	Term Expires 2016
Jamie Ramsay	Term Expires 2017
Charles Vars	Term Expires 2017
Kevin Shea	Term Expires 2018
Alec Buchanan, Alternate	Term Expires 2017
Reed Panasiti, Alternate	Term Expires 2016
C. Wilson Sullivan, Alternate	Term Expires 2018

JULY FOURTH

TREE LIGHTING

Nancy Head Chairman	Dorothea Daniels
	Michelle Arbogast

MEMORIAL DAY

Marie Grella Chairman

AMHERST & HILLSBOROUGH COUNTY

Representatives:

District 22

Peter T. Hansen	82 Amherst Street	Amherst, NH 03031
Robert H. Rowe	PO Box 1117	Amherst, NH 03031
Stephen B. Stepanek	PO Box 1015	Milford, NH 03055

District 41

Laurie J. Sanborn	71 Eagle Drive	Bedford, NH 03110-4414
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Senate:

Gary Daniels	127 Whitten Road	Milford, NH 03055
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**AMHERST TOWN WARRANT
THE STATE OF NEW HAMPSHIRE
MARCH 8, 2016**

To the inhabitants of the Town of Amherst in the County of Hillsborough and the State of New Hampshire, qualified to vote in town affairs:

You are hereby notified that the Annual Meeting of Amherst will be held, in accordance with NH RSA 40:13. The first session, to transact all business other than voting, is on Wednesday, February 3, 2016 at 7:00 PM at the Souhegan High School Auditorium (Snow Date: Thursday, February 4, 2016 at 7 PM at Souhegan High School). The second session, voting by official ballot at the polls, is on Tuesday, March 8, 2016 at the Souhegan High School from 6:00 AM to 8:00 PM.

ARTICLE 21: To choose all necessary Town Officers for the ensuing terms as follows:

2 Selectmen for 3 Years

1 Moderator for 2 Years

1 Cemetery Trustee for 3 Years

3 Library Trustees for 3 Years

1 Supervisor of the Checklist for 6 Years

1 Trustee of the Trust Funds for 3 Years

1 Zoning Board of Adjustment Member for 1 Year

1 Zoning Board of Adjustment Member for 3 Years

ARTICLE 22: Operating Budget

Shall the Town vote to raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth herein, totaling **\$12,896,109**. Should this article be defeated the default budget shall be **\$12,596,564** which is the same as last year with certain adjustments required by previous action of the Town or by law; or the governing body may hold one special meeting in accordance with RSA 40:13 X and XVI to take up the issue of a revised operating budget only. This operating budget warrant article does not include appropriations contained in ANY other Warrant Article. (Majority vote)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$ 0.16 (sixteen cents per thousand).

ARTICLE 23: Contingency Fund

To see if the Town will vote to establish a contingency fund for the current year, in accordance with NH RSA Section 31:98-a, for unanticipated expenses that may arise and further to raise and appropriate one hundred thousand dollars (**\$100,000**) to go into the fund. Said sum shall come from the undesignated fund balance and no amount to be raised from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund. (Majority vote)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$ 0.00 (zero cents per thousand).

ARTICLE 24: Assessing Revaluation Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of twenty-five thousand dollars (**\$25,000**) to be added to the Assessing Revaluation Capital Reserve Fund previously established. (Majority vote)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$ 0.02 (two cents per thousand).

The Assessing Revaluation CRF balance: \$83,134 as of December 31, 2015.

ARTICLE 25: Communications Center Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of twenty-five thousand dollars (**\$25,000**) to be added to the Communications Center Capital Reserve Fund previously established. (Majority vote)

(The Board of Selectmen supports this article by a vote of 4-1-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$00.02 (two cents per thousand).

The Communication CRF balance: \$41,031 as of December 31, 2015.

ARTICLE 26: Fire Station Renovation Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of sixty-five thousand dollars (**\$65,000**) to be added to the Fire Station Renovation Capital Reserve Fund previously established. (Majority vote)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$00.04 (four cents per thousand).

The Fire Station Renovation CRF balance: \$55,016 as of December 31, 2015.

ARTICLE 27: Appropriation of Previously Collected Land Use Change Tax Funds and Deposit to the Fire Station Renovation Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of sixty thousand dollars (\$60,000), said sum to come from the amount collected and deposited into the Land Use Change Tax Fund (LUCT) in the preceding fiscal year, and to transfer said amount into the Fire Station Renovation Capital Reserve Fund, previously established. No additional amount to be raised by taxation.

(Majority vote)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$00.00 (zero cents per thousand).

The Fire Station Renovation CRF balance: \$55,016 as of December 31, 2015.

ARTICLE 28: Fire Truck Refurbish and Purchase Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of one hundred fifty thousand dollars (**\$150,000**) to be added to the Fire Truck /Refurbish and Purchase Capital Reserve Fund, previously established. (Majority vote)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$00.10 (ten cents per thousand).

The Fire Truck CRF balance: \$442,080 as of December 31, 2015.

ARTICLE 29: Change of Purpose, Bridge Replacement Capital Reserve Fund

To see if the Town will vote to change the purpose of the existing Bridge Replacement Capital Reserve Fund under the provisions of RSA 35:16, to the Bridge Repair and Replacement Capital Reserve Fund, and further, to name the Board of Selectmen as agents to expend. (2/3 vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$00.00 (zero cents per thousand).

ARTICLE 30: Bridge Repair and Replacement Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of twenty-five thousand (\$25,000) to be added to the Bridge Repair and Replacement Capital Reserve Fund previously established. In the event Article 29 does not pass, this amount will be added to the existing Bridge Replacement Capital Reserve Fund.

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$00.02 (two cents per thousand).

The Bridge Replacement CRF has a balance of \$20,115 as of December 31, 2015.

ARTICLE 31: Open Space Land, Conservation Commission

Shall the Town vote to raise and appropriate the gross sum of one million dollars (\$1,000,000) of which four hundred fifty thousand dollars (\$450,000) is to be raised by taxation, to be placed into the conservation fund of the Amherst Conservation Commission for the purchase of land only for open space purposes to meet conservation needs on the following conditions as more particularly set forth in Warrant Article 31:

- A. No more than \$450,000 is to be raised by direct taxation. The balance to be raised by available public or private gifts which the Selectmen are authorized to apply for and expend, and/or, payment for the conveyance by the Selectmen to the Piscataquog Land Conservancy of a conservation easement to perpetually restrict use of the property to conservation purposes and the Selectmen are authorized to grant such easement;
- B. The funds shall only be used for the purchase of all or part of the parcels of land known as Map 6, Lot 102, Map 4, Lot 119, and Map 4, Lot 121.
- C. The completion of purchase agreement regarding those properties no later than May 3, 2016, to the satisfaction of the Selectmen and Conservation Commission providing for a final closing no later than March 31, 2017.
- D. Any expenditure from the conservation fund shall be compliant with public hearing requirements and approved by the Selectmen.

This appropriation and authorization shall be null and void if the conditions set forth above do not occur as required. All as more particularly set forth in amended Article 31 set forth in the Town Warrant.

*(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 6-0-0.)*

This article has an estimated tax impact of \$00.29 (twenty-nine cents per thousand).

ARTICLE 32: Maintenance Garage Construction Project

To see if the town will vote to establish a Maintenance Garage Construction Project Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of building a town vehicle maintenance garage and to raise and appropriate the sum of one hundred thousand dollars (\$100,000) to be placed in said fund and further, to name the Board of Selectmen as agents to expend from said fund.
(Majority Vote)

(The Board of Selectmen supports this article by a vote of 4-1-0.)
(The Ways and Means Committee does support this article by a vote of 6-0-0.)

This article has an estimated tax impact of \$00.06 (six cents per thousand).

ARTICLE 33: Old Mail Road from Class VI to Class B Trail

Shall the Town vote to reclassify segments of the Class VI roadway known as Old Mail Road, commencing at its intersection with Winterberry Drive thence northerly approximately 3,220± feet to the southeasterly corner of the parcel of land identified as Lot 10-61-1 on the Tax Maps of the Town; and commencing at the intersection of New South Road thence northerly approximately 1,400± feet to the intersection with Horace Greeley Road from a Class VI Road to a Class B trail in accordance with RSA 231-A:3. *(Majority vote)*

(The Board of Selectmen supports this article by a vote of 5-0-0.)

This article has an estimated tax impact of \$00.00 (zero cents per thousand).

Zoning Warrant Articles

ARTICLE 34: Mobile Homes & Trailers

Are you in favor of adopting Amendment No. 1 as proposed by the Planning Board as follows:

To amend Section 3.6 of the Zoning Ordinance, Mobile Homes & Trailers, clarifying that unoccupied recreational vehicles may be stored in all zones, allowing temporary occupancy of a recreational vehicle by a person for whom a residence is being built on the property, and allowing limited temporary occupancy of a recreational vehicle on a property for non-paying guests of the property owner.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 35: Proposed Text Amendment Changes for Consistency with 2015 Amendments

Are you in favor of adopting Amendment No. 2 as proposed by the Planning Board as follows:

To amend Sections 4.3.A.7, 4.5.B.7 and 4.16.E of the Zoning Ordinance for text amendments and reference updates consistent with Zoning Amendments approved by the Town in 2015.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 36: Personal Wireless Service Facilities

Are you in favor of adopting Amendment No. 3 as proposed by the Planning Board as follows:

To amend Section 3.16.E of the Zoning Ordinance, Personal Wireless Service Facilities, to eliminate the requirement for site plan review for co-location of antennas on an existing telecommunications tower. This change is proposed to bring the ordinance into compliance with RSA 12K:10.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 37: Elderly Housing Density

Are you in favor of adopting Amendment No. 4 as proposed by the Planning Board as follows:

To amend Section 4.20A of the Zoning Ordinance, Elderly Housing to delete the minimum next tract area for elderly housing developments.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 38: Board of Adjustment

Are you in favor of adopting Amendment No. 5 as proposed by the Planning Board as follows:

To amend Section 6.3 of the Zoning Ordinance, Zoning Board of Adjustment, to eliminate the requirement that a member of the Zoning Board shall hold no other elected municipal office, to formalize the authority of the Zoning Board to appoint up to five alternates as provided in RSA 673:6 II-a and to make the conditions for granting a variance consistent with State statute.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 39: Administration

Are you in favor of adopting Amendment No. 6 as proposed by the Planning Board as follows:

To amend Section 6.1 of the Zoning Ordinance, Administration, to correct formatting errors and update the organization of this section.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 40: Recreational Uses

Are you in favor of adopting Amendment No. 7 as proposed by the Planning Board as follows:

To amend Sections 4.3.A.8, 4.4.B.7, 4.5.B.8, 4.6.B.4, 4.7.A.7, 4.8.A.10, 4.9.A.17, Section 4.7.B.1, Section 4.9.A.14 to permit non-commercial sports and recreation uses in all zones in the Town, subject to site plan review by the Planning Board. And to amend Section 9.1, Definitions, to insert definitions for non-commercial and commercial recreational uses.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 41: Temporary Sign Standards

Are you in favor of adopting Amendment No. 8 as proposed by the Planning Board as follows:

To amend Section 3.4.5 of the Zoning Ordinance, Temporary Signage by deleting the current language and replacing it with new temporary language that provides consistency in the temporary sign allowance for businesses, community organizations and individuals.

(The Planning Board voted 6-0-0 to support this article)

ARTICLE 42: Withdrawn by Planning Board

This warrant article has been withdrawn by the Planning Board. The article number has been retained so as not to disturb the numeric sequence of the remaining articles.

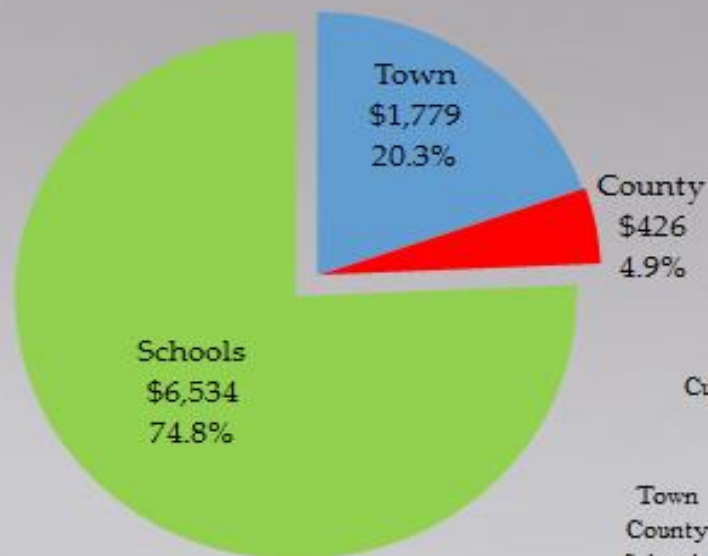
ARTICLE 43: Accessory Apartments

Are you in favor of adopting Amendment No. 9 as proposed by the Planning Board as follows:

To amend Sections 4.3, 4.4, 4.5, 4.7 and 4.8 of the Zoning Ordinance to add accessory apartments as a permitted use in the zones where they are currently permitted by special exception.

(The Planning Board voted 6-0-0 to support this article)

TOWN PORTION OF TAX BILL - \$330,000 HOME



Current Year Tax Rates		
	Rate per \$1,000	\$330,000 Home
Town	\$5.39	\$1,779
County	\$1.29	\$426
Schools	<u>\$19.80</u>	<u>\$6,534</u>
TOTAL	\$26.48	\$8,739

WHAT IS A DEFAULT BUDGET?

New Hampshire law has defined a default budget as follows:

RSA 40:13, IX (b) "Default budget" as used in this subdivision means the amount of the same appropriations as contained in the operating budget authorized for the previous year, reduced and increased, as the case may be, by debt service, contracts, and other obligations previously incurred or mandated by law, and reduced by one-time expenditures contained in the operating budget.

Operating Budget FY16 (per Art. 23)	\$12,427,814
P & L Insurance	\$10,590
FY16 Principal- Long Term Bonds and Notes	(\$1,059,823)
FY16 Interest- Long Term Bonds and Notes	(\$197,110)
FY17 Principal- Long Term Bonds and Notes	\$1,205,600
FY17 Interest- Long Term Bonds and Notes	\$177,810
FY16 Souhegan Regional Landfill District	(\$350,635)
FY17 Souhegan Regional Landfill District	\$350,635
FY17 Police Union Contract	\$31,683
FY17 DEFAULT BUDGET	\$12,596,564

Determination of the default budget, including one-time expenditures, rests with the governing body and cannot be altered by the deliberative session.

**TOWN OF AMHERST
FY16 - FY 17 REVENUE**

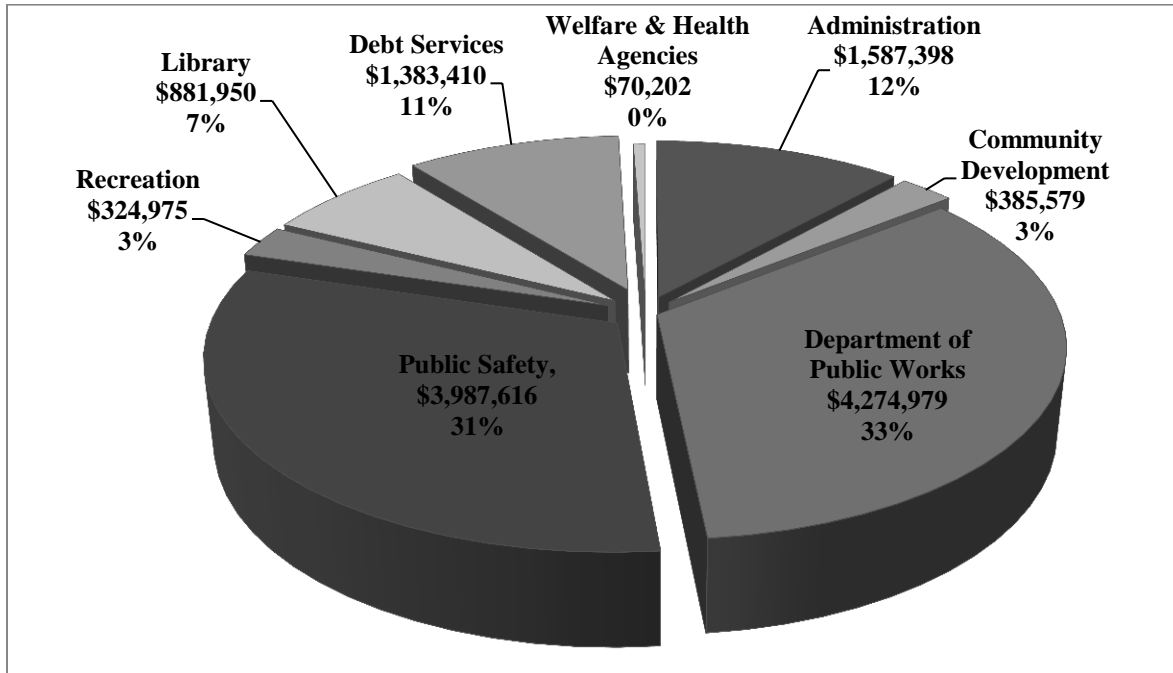
	FY13 TOTAL REVENUES	FY14 TOTAL REVENUES	FY15 TOTAL REVENUES	FY16 BUDGETED REVENUES	FY16 AS OF 12/31/2015 REVENUES	FY17 PROPOSED REVENUES
<u>TAXES</u>						
3184 Gravel Tax	0	533	0	0	0	0
3185 Yield Tax Revenue - Current	2,782	5,029	7,931	0	13,342	0
3186 Payments in Lieu of Taxes	28,798	30,251	30,251	30,251	31,233	30,251
3189 Liens - Redeemed	2,566	1,000	-1,129	1,000	0	1,000
3190 Interest & Penalties on Taxes	194,602	184,275	146,137	130,000	43,651	130,000
<u>LICENSES, PERMITS & FEES</u>						
3210 Cable Franchise Fee/UCC	180,700	191,666	201,089	180,000	51,551	180,000
3220 Motor Vehicle Permit Fees	2,185,999	2,337,401	2,492,828	2,400,000	1,155,778	2,400,000
3230 Permit Fees	98,616	71,019	121,451	88,291	65,390	88,291
3290 Other Licenses Permits Fees	24,739	24,343	29,124	23,278	8,103	23,278
<u>INTERGOVERNMENTAL (STATE/LOCAL)</u>						
3352 Meals and Rooms Tax	501,012	500,584	545,168	541,914	541,914	541,914
3353 Highway Block Grant	276,938	280,542	285,873	315,622	189,373	315,622
3356 State & Federal Forest Land Reimb.	13	6	11	11	0	11
3359 Other incl. R.R. Tax Reimbursement	149,093	91,703	37,434	381	28,102	381
3379 Other Intergovernmental Revenue	82,357	96,776	79,810	81,406	0	81,406
<u>CHARGES FOR SERVICES</u>						
3401 Income from Departments	313,963	373,237	432,760	432,000	173,386	432,000
3404 Landfill Income	90,177	87,471	75,997	75,000	40,502	75,000
<u>MISCELLANEOUS REVENUES</u>						
3501 Sale of Municipal Property	0	4,000	27,728	10,600	12,596	10,600
3502 Interest on Investments	17,656	46,463	79,701	52,900	37,548	52,900
3504 Other Revenue (Fines)	5,118	5,387	7,158	1,500	3,575	1,500
3506 Other -Insurance Loss Recovery	4,562	0	0	0	0	0
3508 Contributions Donations	300	3,707	15,450	0	0	0
3509 Miscellaneous Refunds	0	20,571	3,683	0	0	0
<u>INTERFUND OPERATING TRANSFERS IN</u>						
3912 From Special Revenue Funds	69,574	0	0	0	0	0
3915 From Capital Reserve Funds	26,134	466,892	71,602	0	0	0
3916 From Trust and Fiduciary Funds	0	32,748	24,739	25,000	0	25,000
TOTAL	\$ 4,255,699	\$ 4,855,071	\$ 4,714,796	\$ 4,389,154	\$ 2,396,044	\$ 4,389,154

BUDGET COMPARISON	FY16 Operating	FY17 Operating		
	Budget	Budget Proposal	Delta \$	Delta %
Administration				
General Government Executive	\$335,886	\$357,611	\$21,726	6%
Election, Registration, and Vital Statistics	\$178,295	\$177,797	(\$497)	-0.28%
Legal Expenses	\$60,000	\$99,000	\$39,000	65%
Personnel Administration / Insurance	\$203,717	\$203,434	(\$283)	-0.14%
Property / Liability Insurance	\$119,410	\$130,000	\$10,590	9%
Health Agencies and Hospitals	\$45,000	\$45,000	\$0	0%
Welfare (Direct Assistance)	\$25,202	\$25,202	\$0	0%
Patriotic Purposes	\$8,500	\$8,500	\$0	0%
Amherst Heritage Commission	\$1,420	\$1,420	\$0	0%
Conservation Commission	\$8,000	\$14,150	\$6,150	77%
Finance				
Financial Administration	\$242,527	\$305,227	\$62,700	26%
Tax & Assessing				
Tax Collection	\$116,325	\$120,465	\$4,140	4%
Assessing and Revaluation of Property	\$176,020	\$169,793	(\$6,227)	-4%
Community Development				

Planning Board	\$44,287	\$49,667	\$5,380	12%
Zoning Department	\$274,955	\$335,912	\$60,957	22%
Department of Public Works				
General Government Buildings	\$314,869	\$296,943	(\$17,926)	-6%
Cemeteries	\$47,808	\$32,032	(\$15,776)	-33%
Public Works Administration	\$405,166	\$480,530	\$75,364	19%
Department of Public Works	\$2,833,895	\$2,836,895	\$3,000	0%
Street Lighting	\$22,774	\$23,000	\$226	1%
Souhegan Regional Landfill District	\$350,635	\$350,635	\$0	0%
Parks and Grounds	\$16,106	\$13,890	(\$2,216)	-14%
Landfill Department	\$255,651	\$241,054	(\$14,597)	-6%
Police Department				
Police Department	\$2,296,802	\$2,291,194	(\$5,609)	0%
Public Safety Communications	\$362,934	\$408,201	\$45,267	12%
Animal Control (Dog Officer)	\$401	\$401	\$ -	0%
Fire Rescue				
Fire Department	\$631,278	\$674,949	\$43,671	7%
Emergency Management	\$9,115	\$8,501	(\$614)	-7%
Emergency Medical Services	\$583,259	\$602,216	\$18,956	3%

Health Administration	\$2,062	\$2,156	\$94	5%
Library	\$865,309	\$881,950	\$16,641	2%
Recreation Department				
Recreation Department	\$323,673	\$318,975	(\$4,698)	-1%
Peabody Mill Environmental Center	\$9,600	\$6,000	(\$3,600)	-38%
Interest - Long Term Bonds and Notes				
Principal - Long Term Bonds and Notes	\$ 1,059,823	\$ 1,205,600	\$ 145,777	14%
Interest - Long Term Bonds and Notes	\$ 197,110	\$ 177,810	\$ (19,300)	-10%

FY17 Proposed Budget Summary



FY 2017 PROPOSED OPERATING BUDGET & WARRANTS - TAX IMPACT

		Appropriation	Est. Tax Rate / \$1,000	Est. Tax Increase on \$330,000 Home
Article 22	Proposed Operating Budget	\$ 12,896,109	\$ 5.55	\$ 1,832
		(Budget Impact = +\$0.16)		
	CAPITAL RESERVE (ARTICLES)			
Article 24	Assessing Capital	\$ 25,000	\$0.02	\$5.23
Article 25	Communications Center	\$ 25,000	\$0.02	\$5.23
Article 26	Fire Station Renovation	\$ 65,000	\$0.04	\$13.60
Article 28	Fire Truck	\$ 150,000	\$0.10	\$31.39
Article 30	Bridge Repair and Replacement	\$ 25,000	\$0.02	\$5.23
Article 32	Maintenance Garage (Art 32)	\$ 100,000	\$0.06	\$20.92
	OTHER INDIVIDUAL (ARTICLES)			
Article 23	Contingency Fund	\$ 100,000		
Article 27	LUCT Fund Appropriation, Fire Station	\$ 60,000		
Article 31	FY17 Open Space Land (Art 31)	\$ 450,000	\$0.29	\$95.70

2016 WAYS & MEANS COMMITTEE ANNUAL REPORT

The Amherst Ways & Means Committee (W&M) is called upon to examine and report on all appropriations and finances of the town. In fulfillment of that responsibility, W&M has spent the past several months reviewing records of the town's revenues and expenditures. Our members interviewed the head of each department to inquire into the details of routine expenditures and proposed initiatives, and we conducted a line-by-line comparison of the town's overall proposed budget for FY17 with actual spending over the last five years.

Additionally, W&M attended all budget hearings with the Board of Selectmen (BoS). As was the case last year, we are favorably impressed with the effective and respectful working relationship among the town's elected and appointed officials. Their careful management of the town's operations within the approved FY16 budget, and their commitment to creating a sound and responsible budget for FY17, were made apparent in the open and comprehensive budgeting process they have followed. It is our opinion that the result of this process is a budget that the voters can have confidence meets the needs of town operations while keeping the tax impact to a minimum.

This result has not been accomplished without making some difficult choices. Inevitably sacrifices must be made to keep spending within acceptable limits. A number of worthwhile initiatives proposed by the departments were ultimately not selected for funding in this budget. One reason is that the principal and accrued interest on the Road Bond approved several years ago continues to place constraints on budget flexibility. In our judgment, the BOS made a determined effort to work within these constraints while appropriately prioritizing funding for strategic initiatives that will benefit the town.

Beyond review and analysis, W&M participation in the town budgeting process included recommending several changes both to the budget review process and to the budget itself. We recommended a scheduling plan for the budget season that emphasized the timely sharing of information so established deadlines could be met. With the adoption of that recommendation by the BoS, there was improvement in the participants' preparation for meetings and hearings, those meetings and hearings were conducted efficiently, and ultimately all deadlines were met. W&M also identified several areas where proposed expenditures could be consolidated, reduced, or eliminated, resulting in savings of over

\$100,000. Further, as with last year, W&M proposed changes in certain spending practices that will result in cost-saving efficiencies. W&M found the BoS to be very receptive to consideration of all of its recommendations.

It is important to note that the town is still in “catch up” mode in the funding of some departments and individual budget lines, the result of past default budgets and budget shortfalls. An important example is the road maintenance line in the DPW budget, which has historically been inadequate to fund this routine and necessary work. The result is the premature deterioration and expensive replacement of road surfaces, such as has been underway in town for several years and which had to be funded by the purchase of bonds. W&M recognizes the efforts that have been made by the departments to operate within their available means and to still deliver services at levels demanded of them. W&M recognizes as well the limits of what can be asked of the taxpayers. While it is important to have adequate funding across the board, that gap cannot feasibly be bridged in a single fiscal year, and it will continue to need attention in the future. W&M is confident that the BoS strategic planning process is the best approach to accomplish, in a deliberate and measured way, the adequate funding of all departments without dramatic impacts on the tax rate.

Per our fiduciary duty, the W&M committee members take the following positions on the 2016 town warrant articles that have a fiscal impact on voters:

ARTICLE 22: Operating Budget

Ways and Means voted 6-0-0 to support this article.

Comments (by department):

Town Government:

- ✓ W&M Committee recommended adding a full time HR specialist but the Selectmen chose a Community Development FTE as a higher priority
- Committee has concerns about management of the “intersection” of pay scales, COLA, merit pay and employee health insurance contributions.
- W&M recommends a consultant to do a complete review of the Town pay scale and how it is and has been adjusted
- ✓ Financial software conversion is near completion.

- Complete conversion to this software will generate important economies across departments.

Police:

- ✓ Requesting an additional officer, but other Town full time employee requirements need to be addressed first
- ✓ Station is cramped but marginally serviceable
 - Combined FD / EMS will free up the basement for PD use
 - Every effort should be made to begin planning for the renovation of that space before it becomes available

Fire/Rescue:

- ✓ Capital fleet is aging but funding for replacing Engine 2 was provided by Federal grant and reduced the immediate problem
 - To stay on track with vehicle replacement and midlife refurbishment schedules, yearly warrant articles for reserve fund contributions are required
 - Even with successful yearly warrant articles, replacing the aerial equipment will require a separate plan
- ✓ EMS and FD were successfully merged into Fire Rescue
 - Central station second floor remodeling project is being planned to provide additional space and facilities to accommodate combined safety personnel
 - Funding for this renovation is included in Articles 26 and 27 and is hoped to be completed in FY17 (Pending Warrant approvals)
- ✓ Need to develop a plan to replace ancillary / support vehicles
- ✓ South Station still needs renovations; need to develop a plan

DPW:

- ✓ Matrix Consulting report provides a roadmap for the BoS to review and address issues for this department
- ✓ Routine road maintenance budget line item is still underfunded
 - Road bond is 50% used, but still provides authorization to borrow money to rebuild roads specifically mentioned in the bond
 - DPW has been “smart spending” from this line item to fix areas adjacent to road bond work to capitalize on deployed contract equipment
- ✓ Long term vehicle replacement plan remains on track and under projected cost
- ✓ Need a dedicated vehicle garage / maintenance facility
 - W&M recommended and BoS agreed to present a Warrant Article to establish a Capital Reserve fund to build a Town-wide vehicle maintenance facility.

Community Development:

- ✓ Committee supported the hiring of an FTE to enable the department to meet its expanded responsibilities.
 - W&M believes that the new position will pay for itself by freeing up the Director to pursue revenue generating projects and encouraging commercial development

Recreation:

- ✓ Implemented innovative programs such as “Ages 8 to 80”, the sale of “*I ‘heart’ Amherst*” reusable shopping bags, and the planned opening of “*The Maker Space*”.
- ✓ Researching the establishment of a Town wide park program and trail system to make Amherst a more attractive community to new comers and encourage citizens to remain here
- ✓ Peabody Mill is on track to become self-sustaining in FY17
- ✓ Still needs maintenance and replacement schedules for vehicles and equipment

- ✓ Amherst School District is providing much needed storage space to this department for the next year

Library:

- ✓ The Library remains an extremely well run and valuable town asset
- ✓ Innovative technology, such as the 3d printer that is available for training and public use, continues to be implemented
- ✓ Library content, both physical and digital, continues to expand

ARTICLE 23: Contingency Fund

Ways and Means voted 6-0-0 to support this article.

Comments: This article is identical to the article that was approved by the voters last year. It will provide the mechanism, if needed, to hold funds for the town up to \$100,000 for unanticipated or urgent issues. Because any money going into the Contingency Fund will come from the Undesignated Fund Balance, there is no tax impact of this warrant article to Amherst homeowners.

ARTICLE 24: Assessing Revaluation Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: The committee endorses the use of capital reserve funds to save incrementally for anticipated future expenses.

ARTICLE 25: Communications Center Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: The committee endorses the use of capital reserve funds to save incrementally for anticipated future expenses.

ARTICLE 26: Fire Station Renovation Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: The committee endorses the use of capital reserve funds to save incrementally for anticipated future expenses. As noted in the comments to Article 27, this article will contribute to increasing the current balance of the fund to a level sufficient to cover the estimated cost of the renovation project.

ARTICLE 27: Appropriation of Previously Collected Land Use Change Tax Funds and Deposit to the Fire Station Renovation Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: The committee endorses the use of capital reserve funds to save incrementally for anticipated future expenses. The renovation of the central fire station is an important component in the transition to merged fire and rescue services, and should be completed as soon as possible. This article will provide an important boost to the balance of the capital reserve fund, which currently does not have a sufficient balance to cover the estimated cost of the renovation project.

ARTICLE 28: Fire Truck Refurbish and Purchase Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: The committee endorses the use of capital reserve funds to save incrementally for anticipated future expenses. While the costs of refurbishment can be considerable, substantial savings can be realized against the cost of prematurely purchasing new fire trucks.

Ways and Means notes that annual contributions at this level are not considered to be sufficient to fund the replacement costs of the tower truck, the most expensive vehicle in the Fire/Rescue fleet. Even though it will be at least a decade before that vehicle reaches the end of its useful life, a plan should be adopted in the very near future to prepare for its eventual replacement.

ARTICLE 29: Change of Purpose, Bridge Replacement Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: While this article does not of itself have a fiscal impact, the change will allow the use of the fund for broader purposes than is currently authorized.

ARTICLE 30: Bridge Repair and Replacement Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: As mentioned above, this article will add money to the capital reserve fund that is re-designated for the purposes of both bridge replacement and bridge repair. It will provide the fiscal resources for bridges in need of repair that may not qualify for State funding or if State funding is simply unavailable.

ARTICLE 31: Open Space Land, Conservation Commission (as amended at the deliberative session)

Ways and Means voted 6-0-0 to support this article.

Comments: The Ways and Means Committee voted to support this article because it is in keeping with the Town Master Plan, in which the voters endorsed the policy of acquiring open space for conservation purposes, that the purchase price is fair and reasonable, and that the funding scheme is advantageous to the town. The Ways and Means Committee also recognizes that opportunities to make such acquisitions arise infrequently, unpredictably, and require swift action by the town.

ARTICLE 32: Maintenance Garage Capital Reserve Fund

Ways and Means voted 6-0-0 to support this article.

Comments: The committee endorses the use of capital reserve funds to save incrementally for anticipated future expenses. There is no doubt that the town needs a proper maintenance facility for all town vehicles. It will allow for prompt and regular vehicle maintenance, thereby reducing the time that vehicles are out of service, extending their useful lives, and increasing their trade-in value, all of which will generate cost savings and minimize budget spikes.

Respectfully submitted by the Amherst Ways and Means Committee:

John Post, chair

Russ Thomas

Lorelei Haberland

Andy Ouellette, vice-chair

Colleen Lynch

Jason Lozzi

TOWN DIVISIONS IN REVIEW 2015

ASSESSING OFFICE

The Board of Selectmen retains KRT Appraisal to perform the duties and functions of the Assessor's Office. The Assessor's primary responsibility is to equitably assess all property and make recommendations to the Board of Selectmen for property valuations, tax abatements, supplemental tax bills, and matters regarding property tax cards/maps and the computer assisted mass appraisal (CAMA) system. As part of the process KRT Appraisal reviews new construction, outstanding building permits, and measures and list a quarter of the town's real estate inventory each year. The Assessor's Office also keeps track of ownership changes, keeps up to date information on building and property characteristics, reviews applications for eligibility for exemptions, credits and other forms of property tax relief, and most important, analyzes trends in sale prices, construction costs, and rents to estimate the value of all property.

A town wide Statistical Update, often referred to as a revaluation, is scheduled for the 2016 Tax Year as required by the New Hampshire Constitution (Part 2 Article 6) and state law, which require that the value of all properties be at market value (RSA 75:1) on a periodic basis or at least every five years (RSA 75:8-a). The resulting values will appear in the December 2016 tax bill. The ongoing cyclical inspection process ensures accuracy in the assessment data and compliance with state regulations governing assessments in the State of New Hampshire. As part of this process all qualified sale properties will be inspected and requests for Income and Expense statements will be voluntarily requested from commercial and industrial properties. Cooperation in this process is greatly appreciated and is an important part of ensuring that assessments are accurate and equitably assessed.

In Amherst, the War Veterans Tax Credit is \$500; Totally and Permanently disabled Veterans, spouses or widows, and the widows of Veterans who died in the line of duty is \$1,400 who meet the specific service dates according to RSA 72:28. If the criteria for both are met then the credit would be \$1,900 per year.

The 65-74 Senior Property Tax Exemption is \$71,000, the 75-79 Senior Property Tax Exemption is \$107,000 and the 80years of age and older Senior Property Tax Exemption is \$142,000. This exemption reduces the total assessed value of the property.

Amherst also provides a Blind Property Tax exemption of \$35,000 and a Disabled Property Tax Exemption of \$61,000. These exemptions reduce the total assessed value of the property.

If you feel you may be eligible for any of the town's exemptions or tax credits you may go to the town's web site amherstnh.gov/assessor or contact the Assessor's Office Monday through Friday 8am to 4pm for information on qualifications, asset and income limitations.

Important Dates

March 1 – Last day to file for abatement for preceding year.

March 3 – Last day for owners to notify town that "Intent to Cut" will be extended for the previous year.

April 15 – Last day to file application for property tax exemption, credit or deferral for upcoming year.

- Last day to file for religious, educational or charitable exemptions.
- Last day to file for "Current Use" enrollment for upcoming year.
- Last day to file "Report of Cut" for previous year.

SCHEDULE OF TOWN PROPERTY

Property	Address	Assessment
Town Hall & Cemetery	2 Main Street	1,189,900
Library & Land	14 Main Street	968,700
Highway Dept. Land & Bldgs.	22 Dodge Road	456,200
Police/Rescue/Fire Land & Bldgs.	175 & 177 Amherst Street	2,070,300
South Fire Station	62 Stearns Road	268,400
Baboosic Lake Beach & Bldg.	25 Broadway	183,400
Baboosic Lake Land	20 Broadway	45,500
Baboosic Dump	92 Broadway	65,600
Jones Lot	37 Old Nashua Road	124,600
Meadowview Cemetery	Foundry Street	505,000
Meadowview Cemetery	Tool House	18,800
Howard Cemetery Addition	End of Sunset Road	200,400
Chestnut Hill Cemetery	107 Chestnut Hill	11,700
Cricket Corner Cemetery	Boston Post & Corduroy Rds.	4,100
Potters Field	Ponemah Road	8,500
Souhegan Regional Landfill	260 Route 101	370,200
Thibodeau Land	463 Boston Post Road	500
Kurtick Land	Merrimack Road	200
Forest View Cemetery	69 Merrimack Road	394,700
Winslow Pit	Old Nashua Road	16,000
Peabody Mill Center	66 Brook Road	403,400
Peabody Mill Center	65 Brook Road	20,600
20 Greenwood Drive		300
22 Greenwood Drive		300
38 Colonel Wilkins Road		11,200
Church Steeple	11 Church Street	200,000
Corduroy Road		5,000
2 Fernwood Lane		62,300
Pine Top Road		234,200
Grater Road	Grater Road	74,500
Limbo & Narragansett	Limbo & Narragansett	79,600
Corn Crib & Blacksmith Shop	Baboosic Lake Road	
Town Parks	Address	Assessment
Village Tennis Courts	5 Davis Lane	130,000
Village Fire Station Land	105 Boston Post Road	78,700
Sullivan Land	10 Oak Hill Drive	6,500
Courthouse Common	Courthouse Rd. & Middle St.	3,200
Pierce Common	Pierce Lane	17,100
Spalding Common	Amherst & Main Streets	126,600

Huntington Common	155 Amherst & Courthouse	8,300
School Street Park	Main & Middle Streets	19,500
Mack Hill Common	Mack Hill & Jones Roads	700
Carriage Road Common	Carriage Road & Main St.	9,900
Main Street Common	Main Street	121,100
Boston Post Village Common	Boston Post Rd. & Middle St.	20,300
Civil War Common	School & Middle Streets	18,700
Gault Land	34 West Street	900
Bowling Alley Land	16 Milford Road	100
Triangle at Broadway	36 Broadway	600
Skating Rink	13 Middle Street	167,100
Beaver Brook Park	7 Manchester Road	122,000

Tax Deeded Property	Acreage	Assessment
19 Broadway (Brooks Land)	0.14	6,400
1 Corduroy Road (White Lot)	1.00	56,200
35 Broadway	0.04	500
Route 101	0.70	300
4 Brookwood Drive (Allan Lot)	0.56	73,600
49 Baboosic Lake Road (Savarino)	2.88	112,100
32 West Street (Monson)	0.22	34,100
Route 101 (Rear) (Sargent)	1.18	2,300
118 Christian Hill Road (Curtis)	5.00	185,600
27 Ravine Road	0.90	7,900
25 Ravine Road	0.90	3,900
69 Broadway	0.66	106,600
Route 101E	4.20	262,900
11 Old Nashua Road	5.50	111,400
6 Brimstone Hill	1.60	144,700
6 Nathaniel Drive	1.70	120,800
51 Baboosic Lake Road	2.00	49,700
2 Clark Avenue (Bab. Cottage Ass)	0.94	87,200
Northfield Road (Howe)	0.55	3,600
Northfield Road (Howe)	0.23	3,200
33 Christian Hill Road	1.20	11,700

Boston Post Road	1.3	61,000
Lyndeborough Road (Savior Church)	0.06	0

Tax Deeded Land

Managed by Conservation	Acreage	Assessment
Lyndeborough Road (Dunn Rear)	5.88	5,700
Boston Post & Corduroy Rds.	2.50	4,600
Chestnut Hill Road (Rear Gelinass)	16.00	30,900
Lyndeborough Road (Rear Yankee Hor	5.40	5,700
1 & 3 Stearns Road (Currier)	6.00	164,900
2 Fairway Drive	14.00	31,700
63 Old Manchester Road	17.50	104,800
17 Windsor Drive (Glover)	0.77	52,400
19 Windsor Drive (Glover)	0.70	102,500
21 Windsor Drive Glover)	0.80	105,800
Fairway Drive (Rear Wells Realty)	3.50	1,000
Lyndeborough Road (Chrch of our Sav	0.06	0
Grater Road	13.51	385,100
24 Old Mont Vernon Road	17.91	185,300

Land Managed by Conservation	Acerage	Assessment
Bragdon Farm, Bedford	44.40	6,311
Bragdon Farm	59.26	568,100
Bragdon Farm	18.53	262,900
Joppa Hill (Flume Hager Land)	436.85	830,200
Christian Hill Road (Lindabury Orchar	46.94	485,400
Bate Bequest (Bate Road)	30.00	2,500
Walnut Hill Road (Rose Donation)	2.00	15,700
2 Lynch Farm Road	6.30	159,800

Conservation Land	Acreage	Assessment
Joe English Reservation (Brook Rd)	558.00	2,748,000
62 Boston Post Rd (Great Meadow)	47.00	208,500

Conservation Land	Acreage	Assessment
Ross Bird Sanctuary	19.00	26,000
35 Thornton Ferry I & Cobbler Ln.		
Caeser's Brook Res. (15 Mont Vernon I	40.66	349,000
Simeon Wilson-Near the River	10.00	220,100
B & M Railroad	16.19	29,800
Thornton Ferry II Road Rear (Carey Lo	11.11	22,100
Thornton Ferry II Road Rear (Bartlett L	2.00	6,200
46 Christian Hill Road (Wilson Lot)	2.50	65,100
Baboosic Lake Road Rear	8.79	2,600

73 Broadway (Gault Lot)	2.30	35,300
7 Manhattan Park (Fillmore Lot)	1.86	1,200
55 Lyndeborough Road (Luby Lot)	9.98	163,600
Austin Road Rear (Arnold Land)	32.00	137,600
Nathaniel Drive Rear (Arnold Land)	60.00	106,600
Fairway Drive Rear (Beacon Assoc.)	6.00	4,800
Lyndeborough Road Rear (Wilkins Land)	68.00	468,600
52 Lyndeborough Road (Smith Lot)	10.00	149,600
23 Holly Hill Dr	1.69	129,500
12 Holly Hill Drive (Monahan Land)	1.50	127,100
21 Greenbriar Lane (Monahan Land)	1.50	149,500
75 Boston Post Road (Alice Townes)	1.40	58,600
14 Austin Road (Haseltine Land)	93.00	978,399
9 Austin Rd (Haseltine Land)	35.00	263,000
22 Old Mont Vernon Road (David Land)	6.10	144,600
15 Old Coach Lane (Mondon Lot)	0.80	105,800
3 Eaton Road	54.71	342,800
2 & 4 Eaton Road	2.00	137,300
36 Lyndeborough Road (Merrill Land)	4.40	96,900
Pond Parish Road Rear	173.28	162,400
10 Green Road	18.38	233,900
Horace Greeley Road	60.00	192,000
5 Thornton Ferry II, 402 Boston Post	44.00	119,100
226 Route 101 (Dacquino)	70.00	568,100
Mack Hill Road (Lorden Land)	7.50	52,200
Horace Greeley Road	20.00	53,000
Pond Parish Road	28.11	344,900
Pinetop Road (Audette)	11.00	87,000
Grater Rd	5.1	74,500
Conservation Land	Acerage	Assessment
Brook Road (DeNicola)	20.00	75,700
Spring Road (Woolsey Est.)	5.09	9,500
Sutton Court (Prescott)	99.00	278,300
153 Wilson Hill Road, Merrimack (Wo	6.70	175,900
Spring Road (Ackley & Dunn)	26.63	252,300
Merrimack, NH	3.50	49,500
Huckabee Farm Lane (From Land Trust)	41.36	323,200
School Property	Address	Assessment
Brick School & Chapel Museum	1 School Street	703,700
Middle School	14 Cross Road	6,978,500
Souhegan High School	412 Boston Post Road	23,063,200
Clark School	14 Foundry Street	1,536,700

Wilkins School	80 Boston Post Road	4,826,300
Simeon Wilson Road Fields	Simeon Wilson Road	94,700
Amherst School District	418 Boston Post Road	280,900
Amherst School District Bean Fields	Boston Post Road	170,500
Amherst School District	4 Cross Road	241,800
Amherst School District	13 Baboosic Lake Road	124,400
Amherst School District	Baboosic Lake Road	199,500
Amherst School District	Route 101 (Rear)	4,900
ASD Spalding Field	10 Davis Ln/Christian Hill	218,700

Conservation Easements	Acerage	Assessment
Austin Road (Arnold Land)	34	117,000
Amherst St./Boston Post Rd. (Purtell	3	0
Atherton Conserv Easement #16021)		
Parker Farm Ln (Harvest View)	23.4	0
Baboosic Lake Rd (Stabile)	143.99	0
New Boston Road (ViJay Trustee)	2.35	14,200
Lyndeborough Road (Wilkins)	21	326,200
Christian Hill Road (Wilkins)	28	263,500
Tanglewood Way (Wilkins)	21.72	7,700
Route 13 (Wilkins)	27	558,500

OFFICE OF COMMUNITY DEVELOPMENT

The Community Development Office strives to effectively manage community change in accordance with the Town of Amherst Master Plan and the Town's ordinances and regulations. This is done by providing professional advice and technical expertise in a fair and consistent manner to citizens, boards, commissions, departments and regional agencies on the implementation of land use ordinances, regulations and policies for both short- and long-term physical, economic, and community development of the Town. The office provides a variety of services, including:

- Land development review
- Master planning/long range planning
- Building permitting and inspections
- Health and safety
- Economic development: commercial, industrial and small business

The Office includes the Building, Code Enforcement, Planning, Zoning and Economic Development Departments. It also provides support to the Town's Zoning Board of Adjustment, Planning Board, Historic District Commission, Conservation Commission, and the Heritage Commission. In support of the commissions and boards, the Office has become the central repository for all land use related plans and documentation, and the central communication hub for all land use boards. This dynamic office is supported by three staff members:

- Debra Butcher, Community Development Assistant
- Scott Tenney, Building Inspector, Deputy Health Officer, and Code Enforcement Official
- Colleen Mailloux, Community Development Director, Zoning Administrator, and Code Enforcement

Development activity remained stable in 2015 with no significant change in the commercial or residential sectors. Building permit activity has remained high, and in order to

accommodate the increased permit review and inspection activity, the Board of Selectmen and Town Administrator have continued to support the Office's request to hire a subcontracted Building Inspector on a part-time "as-needed" basis to supplement the regular inspection schedule. The Office has continued in 2015 to improve the application, inspection and code enforcement procedures and has seen improvements in the efficiency of permit processing and review. It is of the utmost importance to the Department that we provide excellent service to our residents, local businesses and the construction community while maintaining the integrity of construction in Amherst.

The Office has continued efforts to improve land use regulations and the Zoning Ordinance for consistency with state statute and to ensure that development proposed in the Town of Amherst is consistent with the Town's Master Plan. The Community Development Office, working with a subcommittee of the Planning Board, saw an amendment to the Zoning Ordinance successfully adopted at Town Meeting to create an Integrated Innovation Housing Ordinance. This ordinance brings all of the Town's alternative (higher-density) development ordinances under one consistent review process which encourages more creative developments in all the alternative categories by linking incentives not simply to the alternative development form but also to provision of design enhancements beneficial to residents and the community and consistent with the Amherst Master Plan. The Department also prepared amendments to the Non-Residential Site Plan Review Regulations, which were adopted by the Planning Board, which clarify the requirements for landscaping and architectural review of non-residential developments, as well as adopting provisions for administrative review of minor site plan amendments in order to streamline the development review process in Town.

I would like to take this opportunity to thank the members of the Board and Commissions who dedicate their time to making Amherst a great place to live and work. I would also like to thank the Office of Community Development staff for their dedication and support; together the staff was responsible for

assisting our land use boards and committees with approximately 50 public meetings and 61 land use applications, and processing 1088 building permits this year.

Respectfully submitted,

Colleen Mailloux
Community Development Director

Office of Community Development- 2015 Statistics

Building Permit Applications	
New Residential	24
Residential Additions/Alterations	166
Commercial/Industrial (additions/alterations)	18
Commercial/Industrial new	2
Signs	50
Pools	6
Demolition	12
Septic Systems	58
Electrical Permit for Generator	72
Electrical Permit (non-generator)	212
Plumbing	90
Mechanical	372
Home Occupations	6
Total # of Building Permit Applications	1088
Total # Building Inspections	822

Planning Board Applications	
Scenic Road Hearings	1
Non-Residential Site Plans (NRSP)	4
NRSP Amendments	1
Subdivision	7
LLA	2
Discussions	2
Conditional Use Permit	2
Total	19

Zoning Board of Adjustment Applications	
Variance	12
Special Exception	0
Appeal of Administrative Decision	2
Total	14

Historic District Commission Applications	
New Building	1
Building Additions	4
Exterior Alterations	14
Accessory Structures	2
Mechanical Equipment	3
Other	4
Total	28

Department of Public Works

In September of 2015, the final draft of the DPW Management and Operations Study conducted by Matrix Consulting Group was presented to the Board of Selectmen. This report is available on the towns' webpage (www.amherstnh.gov). The fall months include closing out road construction and a very busy budgeting season. During winter and spring months of 2016, the Board of Selectmen, Town Administrator, and public works director will prioritize and develop plans to implement a number of these recommendations.

Bridges

There are sixteen municipal bridges in Amherst. NHDOT inspects and rates the condition of all bridges every two years however when the structural integrity of a bridge becomes questionable, it is red listed and inspected annually. Six of our bridges are constructed from large steel culvert pipes. Three of the six are red listed, and registered with NHDOT for replacement. *Asterisk below, denotes large steel culvert pipes.*

Once a bridge design is approved by NHDOT and a construction contract is (approved by NHDOT) awarded by the town, the state frontloads 40% of the estimated cost to the community. The town funds 60% of the project and after completion, inspection, and closeout by NHDOT it reimburses the community the remaining 40%.

Manchester Road Bridge – 2015 funding approved by NHDOT
\$1,333,283 (completed)

*Horace Greeley Road Bridge – 2020 preliminary NHDOT estimate
@ \$618,143

New Boston Road Bridge – 2019 preliminary NHDOT estimate @
\$630,000

*Mont Vernon Road Bridge – 2022 preliminary NHDOT estimate
@ \$915,000

*Thornton Ferry Road Bridge – 2023 preliminary NHDOT estimate
@ \$1,650,000

Bond/budget road reconstruction work

Baboosic Lake Road (101 bypass to Pavilion Rd)	9,200 linear feet
Border Street (Milford T/L to Wheeler Dr.)	2,150 linear feet
Boston Post Road (center of town, top coat)	2,125 linear feet
Boston Post Road (Sunset – Mont Vernon Rd)	525 linear feet
Columbia Drive (base coat only)	2,439 linear feet
Foundry Street	1,508 linear feet
Howe Drive (base only, top coat spring 2016)	2,780 linear feet
Merrimack Rd (Milford T/L to Border St)	670 linear feet
Old Nashua Road (top coat spring 2016)	4,795 linear feet
School Street	300 linear feet
Standish Way	2,965 linear feet
Stearns Road	6,790 linear feet
Veterans Road	<u>2,792</u> linear feet
39,041 linear ft. or 7.39 road miles	

Sidewalk Reconstruction

Foundry Street	850 linear feet
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Follow-up on 2015 scheduled work yet to be done

Caldwell Drive - 1,325 linear feet (101A – Columbia Dr.)
Columbia Dr. (top coat)
Craftsman Lane - 1,221 linear feet
Eastern Ave – 1,653 linear ft.
Howe Drive - top coat
Merrimack Rd – 800 linear ft.
Old Nashua Rd – (top coat)
Willow Lane - 1,362 linear ft.

Proposed bond and non-bond road work for 2016

Construction layout and design of each alphabetized road listed below is ongoing and further adjustments are likely.

Boston Post Road (NW end)	Col. Wilkins Road
Hubbard Road	Manchester Road
Maple Street	Miles Road
Old Manchester Road	Parkhurst Drive
Pulpit Run	Thistle Rd

EPA Stormwater update

Federally mandated Stormwater requirements stem from passage of the 1972 Clean Water Act (CWA). The original “Small Municipal Separate Storm Sewer System General Permit (MS4GP) that impacted Amherst was issued by EPA on May 1 2003, expired on April 29, 2008 and has been administratively extended to the present.

Amherst, through a summer engineering intern program and record keeping by the DPW administrative office, has maintained compliance with the above process. EPA plans to reissue a much more complicated version of the original MS-4 permit in the spring of 2016. The impact is census driven and financially impacts 61 NH communities. See

www.epa.gov/region1/npdes/stormwater/MS4_2013_NH. for the draft permit which EPA plans to reissue.

Everyone recognizes the importance of clean water and every effort will be made for Amherst to stay compliant.

Routine Road Maintenance Work

Catch Basins – Each year as part of bond, non-bond road reconstruction, additional catch basins and drain manholes are added to our annual maintenance list. Catch basin equipment is very expensive to own and maintain. The town utilizes a state bid contract and outsources this work.

Patching - DPW crew members cleaned and primed potholes using a six wheel dump truck, hot box, pickup, 410 gallons of liquid emulsion, and 106.17 tons of asphalt

Drainage work - With the assistance of outside resources, DPW crew members reconstructed 240 linear feet of culvert pipe.

Roadside Brush - The Thanksgiving winter storm of 2014 damaged many tree tops. The town does not own a bucket truck but utilizing monies transferred from a previous budget and capitalizing on the results of a Manpower and Equipment bid, for a one month period, we were able to utilize the services and expertise of Asplundh Tree Services to clear nearly all damaged tops.

DPW crews (4-6 men) using town equipment (chipper and trucks), cleared limbs and saplings from the following roads;

Beaver Brook Circle	Boston Post Road (NW end)
Buckridge Drive	Caldwell Drive
Chatham Court	Colonel Wilkins Road
Columbia Drive	Crestwood Court
Crocket Lane	Howe Drive
Laurel Lane	Martingale Road
Melendy Hollow	Old Nashua Road
Pond Parish Road	Ridgewood Drive
Stearns Road	Storybrook Lane
Tanglewood Way	Veterans Road
Warren Way	Waterview Drive
Willow Lane	Windsor Drive
Woodland Drive (@ curves)	

Town Buildings

DPW crew members perform routine maintenance on all nine town buildings. Additionally for larger projects, the DPW director and buildings and grounds foreman work on bids, specifications, and supervision after award. The following are projects to date within this budget cycle.

South Fire Station – new roof shingles, replacement of rotted trim and clapboards and complete exterior paint.

Recreation Office – new roof shingles, replacement of rotted trim boards, mold remediation, excavation/improved basement crawlspace, new heating ducts.

Library - partial roof replacement (scheduled upgrade for spring of 2016)

DPW - construction of roof over two sander hanger bays

Town Commons

Routine maintenance of approximately twelve acres (including around town buildings) spans between April/May and November by two part-time employees and seasonal summer help. Work includes fence painting, soil aeration, over-seeding, mowing, lots of fall leaves, lime, and fertilizer.

Transfer Station

Amherst is a member of the Souhegan Regional Landfill District (SRLD) which manages the trash disposal contract and marketing of most recyclables. Through the first eleven months of 2015 the Transfer Station received and processed the following;

MSW (trash)	2,496 tons at a disposal cost of \$70/ ton or \$174,754
Plastic	54 tons at a disposal cost of \$524
Mixed Glass	233 tons at a disposal cost of \$6,504
Milk Jugs	5.93 tons which generated \$3,606 in revenue
# 8 News	135.15 tons which generated \$9,688 in revenue
OCC (cardboard)	161.41 tons which generated \$12,412.80 in revenue
Aluminum cans	8.75 tons which generated \$8,376 in revenue
Steel cans	12.37 tons which generated \$1,284.50 in revenue
Mixed Paper	121.62 tons which generated \$3,261.49 in revenue

The above cost/revenue does not include transportation, so it is not a complete representation of cost. Had the 445.23 tons of (\$38,626 in revenue) recycled goods been trashed (at a cost of \$31,166), the overall negative impact would be \$69,792. Aggressive recycling helps reduce the overall SRLD budget and the town's assessment.

Household Hazardous Waste (HHW)

The Town of Amherst is a member of the Nashua Regional Solid Waste Management District a division of Nashua Regional Planning Commission (NRPC), which administers the Household Hazardous Waste (HHW) area program.

The 2016 collection schedule is posted at the Transfer Station, on the NRPC website www.nashuarpc.org and listed below.

Saturday April 23, 2016,	8:00AM – 12:00 Noon, Nashua
Saturday May 07, 2016,	8:00AM – 12:00 Noon, Milford (DPW)
Thursday June 02, 2016,	3:00 – 7:00 PM, Nashua
Saturday August 06, 2016	8:00AM – 12:00 Noon, Nashua (funding pending)
Saturday October 01, 2016	8:00AM – 12:00 Noon, Nashua (funding pending)
Saturday November 05, 2016	8:00AM – 12:00 Noon, Nashua (funding pending)

The Milford May event seems most popular with Amherst users followed by October and June with paint and solvents most popular collection items. There is a possible relocation of the Nashua facility, please check ACTV channel 20, the NRPC or town webpage before making the trip.

EMERGENCY MANAGEMENT

The Emergency Management function of the Town serves to prepare our community to address disasters, both natural and manmade, in a manner that minimizes personal injury and damage. In addition, the Emergency Management Team, comprised of key elected and appointed officials in town, opens the Emergency Operations Center whenever necessary to manage events that arise during the year. We were very fortunate during the past year and that we did not have to activate the Emergency Operations Center in 2015.

The Emergency Management Team works throughout the year analyzing potential risks, developing emergency operations plans and updating the towns Hazard Mitigation Plan. The team meets a minimum of four times a year to work on these plans and any changes that maybe taking place in the community. Additionally, we work with our Citizen's Emergency Response Team (CERT) and utilize them during large Town events such as the celebration surrounding the Independence Day Holiday.

It is important for every Amherst citizen to know the town subscribes to CODE RED Emergency Notification system. This program allows your community emergency management to make notifications to its citizens via land-line and cellular telephone. This system has been used several times in recent years. The Code Red system has a data base that it utilizes, but it is only as good as the information entered. Please go to the Town of Amherst website to learn more about this system, to sign up for the notification service, and to update your contact information. Additionally, social media has become a good source for us to get information out to the public.

Amherst Emergency Operations Center utilizes a variety of systems to stay in contact with state and federal resources during a major event. Primarily, this is done by telephone lines; however, we also utilize the internet. As a backup, we utilize Amateur Radio Emergency Services (ARES) to come in with their equipment and directly communicate with the EOC in Concord.

Respectfully submitted,

Matthew Conley

Fire Chief & Emergency Management Director

Amherst Fire Rescue

On July 1, 2015 the beginning of the integration process for the former Amherst EMS Department and Amherst Fire Department took place and now operates as one organization under the name of Amherst Fire Rescue with the divisions of EMS and Fire.

The EMS division provides the highest quality, and cost effective Basic and Advanced Life Support Emergency Medical Services for the communities of Amherst and Mont Vernon. The division employs an array of professional part time staff that works an average of 24 hours per week covering either two 12 hour shifts or one 24 hour shift. In addition to providing emergency response service, we also offer child car seat installation inspections. Appointments for this service can be made by contacting us at 673-1545.

The fire division is known as a combination fire protection agency. It deploys full-time paid leadership and administration supported by a volunteer/on-call membership to provide 24/7/365 coverage. Amherst is unique in New Hampshire in that has been effectively able to maintain this structure even with a population that is greater than 10,000. In addition to handling fire emergencies, the division also provides fire prevention services and education as well as life safety code enforcement and inspections for all residential and business properties in town.

One of the major changes to take place for the two divisions in 2015 was the restructuring of the organizations management team. The Director of EMS's position has been eliminated as well as a part time Administrative

Lieutenants position within the fire division. The elimination of these two positions allowed for the creation of a Captain of Operations for EMS/Fire.

We continue to move forward with the integration process, this will take some time, but as our continuity grows amongst one another the Amherst Fire Rescue team will get through the challenges and obstacles that are encountered. One of the challenges ahead is the completion of the second floor at the fire station and turning it into 24/7 living quarters for the organizations staff. Along with that comes some adaption needed to the apparatus bay to house the ambulances. Currently the living quarters and the ambulance bay are located within the lower level of the Police Station.

In 2015 the EMS division responded to 792 calls and our Fire division responded to 501 calls. Both divisions provide dedicated service to the community and at times to our neighboring communities when they have needed assistance. We have fostered great relationships with our mutual aid partners through reciprocal agreements with one another.

Respectfully,

Matthew Conley, Fire Chief

Library Mission

The Amherst Town Library shall strive to provide all community residents with materials and services for their information, education and entertainment needs.

Library Vision

The Amherst Town Library is an essential, innovative community service and an accessible resource for people of all ages and backgrounds, enhancing our quality of life and affirming our sense of community.

2015 Statistics – Library Activity

Circulation (total)	193,418
Adult print	56,615
Juvenile print	68,771
Digital/ Audiovisual	66,888
Total (physical) items in collection	64,919
Items added	6,745
Items withdrawn	14,901
Active patrons	5,555
New patrons	569
Meeting room use (reservations)	740
Adult program attendance	2,714
Children’s program attendance	7,842

Library Services

- diverse collection of books (for all ages) including bestsellers, graphic novels and large print, audiobooks

for your CD/ MP3 player/ iPod, eBooks & digital magazines, videos including the latest DVDs, various eReaders and tablets (Kindle, Nook, iPad), video games, over 100 magazine and newspaper subscriptions, and music CDs

- interlibrary-loan for materials owned by other libraries
- free and discount coupons to local and Boston-area museums
- information and research services including general research, bookclub assistance, community information and referral, local history and genealogy, reader's advisory, article retrieval, and homework help
- test proxy and notary services
- tax forms
- coin-operated photocopier (black/ white and color) and fax machine
- microfilm reader
- public meeting room space for community groups
- programs and events including educational and recreational programs for adults, and storytimes/ crafts/ performances for children
- public computers with high-speed Internet access, laser printing and wireless printing, and public WiFi
- storytimes offered offsite at local preschools
- 24x7 services through the library website including book renewal, downloadable digital audiobooks and eBooks, museum pass and meeting room reservations, databases with magazine and newspaper articles, and more

Respectfully submitted,

Amy Lapointe
Library Director

AMHERST POLICE DEPARTMENT 2015 TOWN REPORT

Department Roster

Chief Mark O. Reams	Officer David P. Audet
Lieut. Anthony E. Ciampoli	Officer Justin J. Gerome
Lieut. Chad E. Blake	Officer Heather E. Blase
Sgt. P. Derek Mahoney	Officer Joseph P. Cerra
Sgt. Patrick A. Webster	Officer Kevin R. Kelly
SRO Michael J. Knox	Officer Hans E. Chapman
SRO John H. Smith	Officer Erik J. Haglund
Det. James B. Crocker	Sharon Higley, Exec. Assist.
Det. Nicholas A. Skiba	Pam McKinney, Admin. Assist.
Officer Nathan T. Berry	Sally Long, Crossing Gd.
Officer Sarah D. Gacek	Pat McNallen, Crossing Gd.

Throughout 2015, the men and women of the Amherst Police Department continued their longstanding commitment to providing the best possible level of service to the citizens of Amherst. Over the course of the last year, the Department completed all strategic initiatives which were slated for completion in 2015. Among those accomplishments were:

- Completion of the second, biennial community survey which showed an increased level of satisfaction with the quality of Amherst Police Department and Communications Center services over the last two years
- Continued development of the Amherst Police Department and Communications Center website, including the addition of a Facebook page to help update citizens with relevant public safety and community-oriented information
- Purchase of an additional undercover vehicle to facilitate criminal investigations
- Upgrading back-up radio equipment in the Communications Center

In addition to those initiatives which were previously identified in the Department's strategic plan, the agency also embarked on several new initiatives which were developed independently over the course of the last year. One such initiative involved a focus on improved traffic enforcement through the use of the Departments motorcycle patrol

officers. The primary focus of the Motorcycle Unit is to address speeding and other moving violations which become an increasing issue of concern during spring, summer, and early fall. Due to its size and maneuverability, the Department's motorcycle officers are able to more efficiently enforce safe speeds and correct driver behavior. For the last 13 years, the Department utilized a Harley Davidson Road King police motorcycle which has long been the standard across New Hampshire and surrounding states. However, in 2015, the Amherst Police Department became the first law enforcement agency in New Hampshire to move to the newly designed BMW police motorcycle platform. With greatly enhanced safety features, emergency lighting, and rider accommodations, the Department's motorcycle officers are now able to extend their season and provide the best and safest possible level of traffic enforcement services to the community.

Also in 2015 the Department instituted a new community policing initiative - Code Yellow. Parents of autistic children and families of loved ones living with mental health or medical disabilities may register their family member with the Amherst Police Department. Officers take a photograph and obtain basic information about the individual and their family which will be made available to first responders in the event of an emergency. The program is designed to help public safety personnel locate children and adults affected by autism, Alzheimer's, and other disorders who may have wandered away from home, and is also designed to provide a framework for public safety response to other crisis situations such as behavioral episodes or medical emergencies.

The Department also improved its accident and crime scene investigation capabilities in 2015 through the addition of Total Station - an electronic/optical instrument used in modern surveying which also has direct applications in accident and crime scene mapping. Total Station provides for an unsurpassed level of accuracy when recording the angle, coordinate, and distance measurements associated with motor vehicle crashes and other crime scene investigations. Total Station also provides increased safety for the investigating officers who no longer need to lay down measuring tapes in and around lanes of traffic, and also decreases the amount of time spent on scene by roughly half which reduces manpower costs and also results in briefer road closures. With this particular device, the Department is well ahead of the technology

curve in comparison to most neighboring agencies. Also, in 2015 the Department finished assembling a team of three officers who are fully trained in technical accident reconstruction –the largest and by far the most thoroughly trained accident investigation team in the history of the agency. Total Station will put that expertise to its best use, and will eliminate the need for the Department to rely upon other agencies for technical assistance.

Another agency development in 2015 was the institution of the Hillsborough County Street Crimes Task Force which represents a cooperative effort between the Hillsborough County Chiefs of Police and the Hillsborough County Sheriff. Selected officers from the Amherst Police Department work on a part-time, as needed basis with officers from Milford, Bedford, and other communities to facilitate drug, burglary, and other inter-jurisdictional investigations. Those investigative efforts have so far resulted in the arrest and prosecution of several Amherst residents for possessing and distributing heroin and other narcotics. With a noted increase in opioid and other drug issues statewide (28% increase in drug arrests in 2015 for Amherst alone), the Hillsborough County Street Crimes Task Force represents a vital and important commitment to public safety.

Though drug arrests were on the rise last year, the Department did recognize a welcomed decrease in shoplifting arrests at Walmart since the introduction of the Amherst Police Department Field Office. In total, the number of arrests dropped from 146 to 79 – a 46% reduction which meant that officers spent less time investigating and detaining shoplifting offenders and more time engaging in traffic enforcement, neighborhood patrols, and other public safety activities.

In addition to these developments, the Department also saw changes over the past year from a personnel standpoint. Most notably, one of the agency's two longtime school crossing guards retired in 2015. Carolyn Karnis served the Amherst community for 20 years as the crossing guard for the Wilkins Elementary School. Her tireless dedication to this agency and to the children, parents, and staff of the Wilkins Elementary School will be long remembered. Carolyn has since been replaced by longtime Amherst resident, Patrick McNallen, who joins our Clark School and Souhegan High School crossing guard, Sally Long, who has been serving for more than 28 years! Rain or

shine, these two officers make sure that “their kids” get to and from school safely during the busy start and end of each school day.

The men and women of the Amherst Police Department would like to thank the citizens of Amherst for their support, and pledge to continue to provide the most professional and efficient level of service possible to our town.

Respectfully Submitted,
Mark O. Reams, Chief of Police

AMHERST POLICE DEPARTMENT
Annual Activity

	2012	2013	2014	2015
Miles of Patrol				
	229,159	235,681	231,548	232,395
MV Crashes				
	331	361	365	290
Injuries				
	31	39	38	32
Fatalities				
	1	4	1	0
Arrests				
	470	617	503	532
Adult				
	444	430	581	466
Juvenile				
	95	40	36	66
Total Crimes				
	1,104	1,193	1,110	1,214
Arson				
	2	1	2	0
Assaults				
	35	44	33	34
Criminal Threatening				
	13	16	17	13
Criminal Mischief				
	84	71	41	31
Burglary				
	17	22	17	10
Criminal Trespass				
	10	10	18	15
Disorderly Conduct				
	5	5	8	13
Drug Violations				
	117	141	120	167
Drunkenness				
	14	35	13	8
DWI				
	55	53	52	52
Fraud/Forgery				
	70	46	47	129

Homicide				
0	0	1	0	
Liquor Law Violations				
44	62	56	42	
Sexual Assaults				
15	10	4	6	
Stolen Motor Vehicle				
4	1	2	4	
Thefts				
215	280	256	191	
Robbery				
0	0	2	1	
Traffic Stops				
10,173	9,666	10,677	11,166	
Incidents				
Alarm Calls				
588	531	526	586	
Animal Complaints				
331	295	322	281	
Assist Motorists				
391	319	379	408	
Building Checks				
21,807	23,890	24,101	24,621	
Vacant House Checks				
3,657	3,803	3,690	3,701	
School Safety Checks*				
NA	NA	341	333	
Directed Patrols				
8,193	8,031	8,276	9,897	
Disturbances				
84	78	87	69	
Vehicle Complaints				
491	503	537	484	
Pistol Permits				
175	208	196	239	
Police Service				
895	885	1,038	903	
Suspicious Activity				
383	402	376	367	
911 Hang-up				
122	80	89	46	

*New record keeping category beginning January 2014 for Clark and Wilkins Elementary School

AMHERST PUBLIC SAFETY COMMUNICATIONS CENTER

Department Roster

Gerry Beland
Eric Miron
Richard Todd

Danielle Gardiner Robert Kyer
Christine Fowler Ray Anderson
Pamela McKinney

The Amherst Public Safety Communications Center (APSCC) is the central hub for the coordination and response of our town's emergency services. The APSCC continues to provide communications coverage to the citizens of Amherst as they handle incoming calls for service and provide Police, Fire, and EMS dispatch services. Direct oversight of the center is handled by the Chief of Police, while scheduling and day to day operational matters are handled by the center's Communications Coordinator, Gerry Beland.

The Amherst Public Safety Communications Center cares for our community 24 hours a day, seven days a week. Each APSCC Specialist is committed to our community and is ready to respond to any emergency. Our Communication Specialists undergo regular training in all aspects of emergency dispatch communications, and are required to complete continuing education courses in order to meet state and national Emergency Medical Dispatching licensing requirements.

As part of an ongoing commitment to quality improvement, the Communications Center set a goal in 2013 to raise its caller satisfaction rating as determined through the Amherst Police Department and Communications Center biennial community survey. Two years later, that survey showed that the caller satisfaction rating had increased from 81% to 85% in the *Very Good to Excellent* category.

Following major infrastructure upgrades in 2013 and 2014 (which were largely funded through federal grants) the APSCC's communications infrastructure was again upgraded in 2015 with the replacement and updating of the Center's backup VHF radio equipment console. This failsafe measure ensures uninterrupted communications in the event of a primary system failure.

The members of the Amherst Public Safety Communications Center would like to take this opportunity to once again thank the citizens of Amherst for their support, and pledge to continue to provide the highest quality and most cost-effective emergency dispatch services to our town.

Respectfully Submitted,

Mark O. Reams, Chief of Police

RECREATION DEPARTMENT

2015 turned out to be a great year for the Amherst Parks and Recreation Department (ARD). We have had a lot of changes and additions to the staff and facilities. With all of this we feel very fortunate to be a part of this amazing community of Amherst.

Starting the year off with a bang we opened the new skating rink on the Amherst Middle School Tennis Courts. Thanks to Mother Nature we were able to keep this rink open for 10 weeks of ice skating as well as offering a variety of learn to skate programs, hockey programs and family skating nights. It was also very nice to see the many students who would get out of school in the afternoon and run over to the rink for an afternoon of skating. This rink was funded completely by donations from the Amherst Community Foundation and Milford Rotary Club. This facility will continue to be a huge asset for the community for years to come.

The inaugural year of the ARD's Crotched Mountain Ski program was also a huge hit. Students from Amherst Middle School, Clark and Wilkins School all headed up to Crotched for an afternoon of skiing and snowboarding for six consecutive weeks. This great program introduced many to the lifelong sports of skiing and snowboarding.

Although it took a while for Spring to come, when it did we saw many out with baseball and softball gloves on. The ARD worked to revamp this wonderful program by purchasing new equipment, making improvements to the fields and also making sure our coaches got the materials they needed to run the program properly. The feedback we received from the program was very good and we are looking forward to continuing to grow both our baseball and softball programs back to what Amherst had years ago.

Baboosic Lake Beach improvements continued to happen as soon as the snow melted. Many new improvements to the beach were necessary to meet the needs of our patrons. If you came to the beach this past summer we hope you enjoyed our new docks and dock formation. The purchase of the docks was a group effort between the ARD and the Baboosic Lake Rowing Club. The great thing about our docks is that they can be lowered in the water for the rowing seasons and then brought back up for the summer beach season. The H configuration also allows a divider between the shallow and deep ends of the lake allowing for safer life guarding stations and better swimming lesson instruction. The ARD also purchased six Stand Up Paddle Boards (SUP) and six kayaks for beach patrons to rent at either a seasonal rate or an hourly rate. This program was a huge success and there were many days where as soon as boats would come in, they would be headed right back out with a different user. The variety of kayaks and SUP's also gave residents more access to their lake. Other improvements at the lake were installing garage doors on the Pavilion

building to allow for better ventilation and security at the beach. We also completed the fence installation and sun shade project. Many of these projects were overseen by our amazing maintenance staff that went above and beyond to make sure that this facility was in top notch condition. When the beach opened for the summer, our summer staff did an amazing job keeping patrons safe as well as keeping the facility clean. We are also very fortunate to have Patty Lott return as our Baboosic Lake Beach Coordinator. Patty has been with us for several years and she continues to work with us to make the great changes that you have seen at the beach. Beach season pass sales and daily gate usage more than doubled in the 2015 season. To finish off our Baboosic Lake Beach season, we hosted our Amherst Citizen Senior Barbeque. The Barbeque was a huge success where we had many of Amherst's most seasoned citizens come out for a day of beach fun and finished the day with a boat ride around the lake. We were very fortunate to have the help of the Baboosic Lake Association and Moulton's Market for their help with this event.

The Summer Concert Series was a lot of fun this summer. This year we partnered with Moulton's Market to offer a family picnic dinner option for the evening of the concert. Many of our concert goers enjoyed the offerings of Moulton's while enjoying different varieties of music. This free event was a huge draw and it was great to see so many community members out each Tuesday evening.

June 10th not only marked the last day of school for the Amherst School District but it also marked the beginning of the Davis Lane Tennis Court Project. In those first couple of weeks our maintenance crew was out removing fence, cutting trees up and preparing the area for a total rebuild of the Tennis Courts. The ARD was fortunate enough to partner with Continental Paving to reduce the cost of this project by nearly \$50,000. The project did take a little longer than predicted but in the end it was totally worth it. Since it re-opened in September, tennis was played on the courts right up until December 28th. The tennis courts look fantastic and we were also able to add a picnic area and fix the drainage issues in the parking lot. We do want to thank our colleagues at the Public Works Department for their assistance on this huge project. If you have been to the courts you may have noticed that there are other lines painted on the courts. We have added to sets of youth tennis lines and one pickball court. For those who have not heard, pickball is the fastest growing sport among older citizens nationwide. It is our hope to offer pickball programs in the near future as we feel it is another great avenue for citizens to get outside and enjoy our wonderful town and its offerings.

The ARD has set out a new initiative called the 8 to 80 initiative. The idea behind 8 to 80 is that if we plan great things for eight year olds and we plan great things for eighty year olds, we will have great things for

everyone. This goes for not only our programming but also our infrastructure. One of our first goals in this initiative was to purchase a minibus to allow us to offer more programming for our senior citizens as well as more offerings and trips for both families and youth. The bus was delivered in mid-July and was put to use right away. We were able to transport our participants from the Peabody Mill Environmental Center to Baboosic Lake Beach to cool off and enjoy the lake's offerings. Starting in the fall we have been offering monthly trips to local diners, theater trips, non-school day trips as well as shopping trips. In fact most trips that we have offered have filled up very quickly. If you have an idea for a trip we would love to hear from you. The bus is very comfortable, so you can sit back, enjoy the day and let us take care of the driving.

Peabody Mill Environmental Center (PMEC) has continued to be the hub for environmental education in our region. The Outdoor Discovery camp was changed from a half day program to a full day summer camp program. We also added field trips to this program so kids go get off site and for a day each week. Another strong component of PMEC is our homeschool programming that happens. We continue to see our participation numbers grow for this large group. We have also been excited to see growth in the amount of schools that come to visit PMEC throughout the school year.

We have a great staff who work very hard to create curriculum that matches the needs of the school district. PMEC has also started to work with the Amherst Conservation Commission (ACC) on offering other classes and workshops at the facility. The ACC has a wealth of knowledge about the PMEC site as well as the Joe English Reservation Trails. We are very lucky to work with the ACC on their program offerings.

As you can see the ARD has had a busy year in all areas. We are very fortunate to have the support of both the Town Official's and the citizens of Amherst. The Recreation Commission has been a great asset to our growth in giving us guidance and ideas of to be even better. I also would like to thank the 100's of volunteers who help us with youth sports and events. This department would not function if it wasn't for your continued support and valuable time that you give to us. Lastly I would like to thank the wonderful staff of the ARD. I feel very fortunate to have such a great team. Every single one of you should be very proud of the work you did in 2015.

Sincerely,

Craig C. Fraley, CPRP
Recreation Director

TAX COLLECTOR'S REPORT

JULY 1, 2014 - JUNE 30, 2015

	2015	2014	2013
Uncollected Taxes			
Property Taxes		3,387,614.99	
Land Use Change			
Yield Taxes		2,000.18	
Excavation Taxes			
Septic		7,655.87	2,683.90
Property Tax Credit Bal.		-67,036.31	
Taxes Committed			
Property Taxes	20,833,703.00	20,939,981.00	
Land Use Change		31,500.00	
Yield Taxes	5877.35	2,053.58	
Gravel Taxes			
Septic	19,224.23	58,081.00	
Overpayment			
Property Taxes - Refd	4178.7	58,340.48	
Interest on Late Tax		83,832.47	
TOTAL DEBTS	20,862,983.28	24,504,023.26	2,683.90
Remitted to Treasurer			
Property Taxes	17,119,288.20	23,997,269.43	
Land Use Change		31,500.00	
Yield Taxes/Gravel T	5877.35	3,629.59	
Interest		83,832.47	
Conversion to Lien		312,138.27	
Septic	10,515.57	61,819.97	2,683.90
Abatements Made			
Property Tax		10,440.00	
Land Use Change			
Yield Taxes			
Septic			
Uncollected Taxes End			
Property Taxes	3,766,432.70		
Land Use Change			
Yield Taxes		424.17	
Septic	8,708.66	2,969.36	
Gravel Taxes			
Prop Tax Credit Bal.	(47,839.20)		
TOTAL CREDITS	20,862,983.28	24,504,023.26	2,683.90

SUMMARY OF TAX LIEN ACCOUNTS

	2014	2013	2012	2011&PRIOR
Unredeemed Liens		278,684.25	162,670.32	80,717.81
PT Liens Executed	336,193.57			
Interests & Costs	2,407.50	11,467.12	36,000.08	12,264.78
Refunds				
TOTAL DEBTS	338,601.07	290,151.37	198,670.40	92,982.59
Remittance				
PT Redemptions	73,940.02	139,503.90	117,242.81	37,664.84
Interests & Costs	2,407.50	11,467.12	36,000.08	12,264.78
Abatements/Adjustm	18.5	416.05	413.16	2,657.98
Liens Deeded				
Unredeemed Liens	262,235.05	138,764.30	45,014.35	40,394.99
TOTAL CREDITS	338,601.07	290,151.37	198,670.40	92,982.59

Respectfully Submitted,

Gail P. Stout

Tax Collector

REPORT OF THE TOWN CLERK

FOR THE YEAR ENDING JUNE 30, 2015

14,531	AUTO REGISTRATIONS	\$2,447,767.23
2,503	MOTOR VEHICLE TITLES	5,006.00
14,657	MUNICIPAL AGENT FEES	43,971.00
310	BOAT REGISTRATIONS	4,112.07
310	BOAT AGENT FEES	1,550.00
1,989	DOG LICENSES	12,391.50
14	PARKING FINES	245.00
38	DOG FINES	1,700.00
	VITAL RECORDS	623.45
	UCC FILINGS	1,740.00
	MISC. INCOME	<u>623.45</u>
		\$2,519,729.70

Motor vehicle permits are up again this year. Residents are buying more new cars again due to the improving economy. The one check system has been going well and we are finding that we are accepting more credit cards even though we have to charge an extra 2.95% fee.

We are continuing to process boat registrations, thereby keeping the fees in town rather than going to Concord.

We thank you for your continuing support and we hope to add other services that may become available. Currently we are doing auto registrations online, dog licenses, birth, marriage, and death certificates as well.

Don't forget to vote in the upcoming elections and please bring your photo ID.

Respectfully submitted,

Nancy A Demers

Town Clerk

Town Treasurer's Report FY 15

7/1/14 to 6/30/15

Opening Balance 7/1/14 – \$11,825,102.80

Ending Balance 6/30/15 – \$17,989,579.09

Taxes are collected twice per year by the tax collector. The total collected in FY 15 was

\$42,281,541.06. That amount is divided accordingly:

Schools

\$18,889,809.00 Amherst

\$12,832,668.98 Souhegan

\$31,722,477.98

Hillsborough County

\$1,930,899.00

Town portion of the tax revenue

\$8,628,164.08

County taxes are paid once per year in December and the schools receive their money monthly.

Town Revenue other than taxes (Does not include investment interest)

\$3,273,838.95 Town Clerk

\$545,168.07 Rooms/Meals Tax share

\$285,873.10 Highway Block Grant

\$284,836.74 Amherst EMS

\$131,339.90 Department of Public Works

\$126,354.73 Office of Community Development

\$45,153.54 Police

\$195.15 Assessing

\$131.50 Tax Collector copies

\$4,692,891.68 Total

Town Expenses

\$4,853,780.21 Payroll, includes Federal Taxes
\$10,102,487.56 Payables (includes loans/bonds
principal and interest payments)
\$14,956,267.70 Total

Recreation Revolving Accounts Revenue

\$353,716.95 Recreation/Peabody Mill
\$7,344.00 July Fourth

Summary of Investment Activity

Each tax cycle I research investment possibilities that include available interest rates, liquidity and compliance with the NH investment RSA. In December 2014 the town was offered an interest rate of 0.50% and in June 2015 an interest rate of 0.55% in a money market account at Century Bank that included all the requirements, so funds were transferred to that account.

Total interest earned FY 15 **\$38,917.65**

Undesignated Fund Balance

Three million (3,000,000.00) dollars of the balance has been invested in a 36-month CD, due 02-19-17 with all the legal requirements, including no penalty for early withdrawal, at a 1.35% interest rate at Century Bank.

Interest earned in FY 15 **\$37,307.59**

Elizabeth Overholt

The NRPC provides comprehensive planning services for local land use, transportation, and environmental planning efforts, and delivers extensive mapping and data assistance utilizing the latest technologies. Membership in NRPC allows communities to access customized services by request as well as resources such as:

- **Transportation Planning:** Grant writing, custom traffic counts and data, transportation modeling, intersection analysis, road safety audits, road surface management, and parking studies.
- **Land Use Planning:** Customized land use board training and materials, draft ordinance and regulation review, special projects and research assistance, fact sheets, guidebooks and educational resources, master plan consultation, and project scoping.
- **Data and GIS Mapping:** Demographic data and analysis, mapping data and standard map sets, GIS community needs assessments, production of annual tax maps and online interactive apps.
- **Environment and Energy:** Group energy purchase for municipal and school facilities, consultation for local Energy Committees, MS4 Permit coordination, and household hazardous waste collections.

NRPC uses local dues to leverage grant funds and support the planning needs of local communities. The most recent NRPC budget was comprised of 72% federal funding, 15% local grants, 11% local dues and 1% from the State. Highlights of 2015's regional initiatives of benefit to all communities include:

- **Pipeline and Hazardous Materials Safety:** NRPC was successfully awarded a grant from the U.S. DOT to promote best practices regarding pipelines and land-use planning, to engage local fire/first responders, and to advance public and inter-organizational data exchange.
- **Modernization of the NRPC GIS Database:** NRPC has made a significant investment in upgrades to its GIS architecture. This multi-user environment will improve our data management, development, and QA workflows for parcels, buildings, roads, trails, conserved lands, and critical infrastructure.
- **Regional Pedestrian and Bicycle Plan:** The Plan lays out a vision for a more bicycle and pedestrian friendly region and was

guided by a 21-member Work Group made up of local representatives and stakeholders.

- **Nashua Region Water Resiliency Planning Project:** With US EPA grant support NRPC has commenced a regional vulnerability assessment with a focus on community and water infrastructure resiliency in areas at risk for climate change impacts. Focus will be on the FEMA designated 100 and 500 year flood zones and other flood risk locations identified in each municipality's Hazard Mitigation Plan.
- **Ten Year Plan:** NRPC solicited new transportation projects eligible for federal aid funding for consideration in the State's 2017-2026 Plan. 32 projects were evaluated and ranked for submission to NHDOT.
- **Granite State Future:** NRPC concluded its coordination of Granite State Future, the statewide planning collaborative developed to support each of the nine RPCs in their efforts to prepare their regional plans. Final products include the Statewide Snapshot, several Statewide Research Studies, the nine Regional Plans, and essential Planning Metrics for local master plans.
(www.granitestatefuture.org/our-plans/)

<i>HIGHLIGHTED AMHERST MEMBERSHIP BENEFITS</i>	<i>EST. VALUE</i>
ELECTRICITY SUPPLY AGGREGATION www.nashuarpc.org/energy-environmental-planning/energy-aggregation NRPC serves as an aggregator to facilitate a bid process among competitive electricity suppliers licensed with the NH Public Utilities Commission. Each aggregation member signs its own contract with the supplier for a fixed electricity supply rate. Rates and contracts are identical for each member within a given electric distribution territory. In 2015, Amherst signed a 12-month contract with a competitive supplier as part of the aggregation.	Amherst savings: \$10,957 (compared to the default utility rate) NRPC Staff Time: 140 hours
HOUSEHOLD HAZARDOUS WASTE COLLECTION www.nashuarpc.org/hhw	NRPC Staff Time: 500 hours

<i>HIGHLIGHTED AMHERST MEMBERSHIP BENEFITS</i>	<i>EST. VALUE</i>
<p>NRPC staff conducts six HHW collections each year on behalf of the Nashua Region Solid Waste Management District (NRSWMD) to allow residents to properly dispose of hazardous products. Five of the events were located in Nashua and one was held in Milford. Residents of Amherst could attend any of the six events. In 2015, a total of 1,696 households participated in the HHW collections District-wide.</p>	<p>Amherst households served: 116</p> <p>Per collection event cost: \$16,000.</p>
<p>TRAFFIC COUNTING www.nashuarpc.org/transview NRPC collected traffic counts at 8 locations within Amherst. These counts were collected in cooperation with NH Department of Transportation to support the Highway Performance Monitoring System.</p>	<p>NRPC Staff Time: 36 hours</p>
<p>AMHERST VILLAGE STRATEGIC PLAN As part of a separate contract the final plan was presented to the Board of Selectman and outlines strategies to address topics identified in these subject areas in a manner that is phased over time, sustainable in both cost and utility over the long-term, and consistent with public input and previous planning efforts.</p>	<p>NRPC Staff Time: 130 hours</p>
<p>GIS TECHNICAL ASSISTANCE NRPC provided technical assistance on GIS data sources to support the Towns' Draft NRI update, provided compilation of trails data, and also provided data files, posters, and base mapping to inform the Town's activities relative to the proposed NED pipeline.</p>	<p>Est. staff time: 60 hours</p>

<i>HIGHLIGHTED AMHERST MEMBERSHIP BENEFITS</i>	<i>EST. VALUE</i>
TAX MAPPING <p>NRPC continues to provide tax mapping services to the Town. Each year NRPC incorporates updates and changes as recorded in the Hillsborough County Registry of Deeds and as reported by the town, makes any minor cartographic adjustments as needed, and provides hard copy and electronic pdfs for the Town's counter and website.</p>	Est. staff time: 40 hours
ONLINE GIS www.mapgeo.com/nrpcnh <p>MapGeo, NRPC's award-winning Live Maps App, is a public-facing resource for GIS property information in the region. The Town of Amherst's website refers approximately 200 visitors a month to NRPC Live Maps.</p>	Licensing fee \$5,000/yr NRPC Staff Time: 72 hours
TRANSPORTATION PLANNING ADMINISTRATION <p>NRPC maintained the region's Transportation Improvement Program which facilitates the advancement of proposed improvements on NH101A, Safe Routes to School initiatives and other transportation planning activities in the Village Green area. NRPC also provides technical support to the Souhegan Valley Transportation Collaborative bus service.</p>	NRPC Staff Time: 200 hours

HIGHLIGHTED AMHERST MEMBERSHIP BENEFITS	EST. VALUE
PROPOSED NED PIPELINE SERVICES www.nashuarpc.org/hot-projects/project-pipeline/ NRPC convened an Energy Facilities Advisory Committee in response to the proposed Kinder Morgan pipeline project. The Committee met frequently and compiled primary source materials, hosted expert speakers, completed an environmental impact analysis related to the proposed route, and prepared three comment letters to FERC. NRPC staff created pipeline posters, extracted alignment sheets from the FERC filings, and forwarded information gathered on bi-weekly agency conference calls to affected communities.	NRPC Staff Time: 250 hours

Payments to NRPC

FY 16 Membership Dues:	\$10,625
Other Contractual Amounts in FY15 and FY16:	\$5,000

REPRESENTATIVES FROM AMHERST TO NRPC:

NRPC extends its heartfelt thanks to the citizens and staff of Amherst who volunteer to support regional planning. The work of NRPC would not be possible without the support of the dedicated Commissioners and Advisory Committee members from Amherst. Special thanks to:

Commissioners: Susan Ruch, Michael Dell Orfano, Martin Michaelis

Transportation Technical Advisory Committee:
Bruce Berry, Colleen Mailloux

Energy Facilities Advisory Committee Eric Hahn

Respectfully Submitted - Timothy Roache, Executive Director

REPORT OF THE CEMETERY TRUSTEES

The Cemetery Trustees are responsible for 5 Cemeteries, which are maintained under the supervision of Building and Grounds foreman, Perry Day and 3 employees (whom each work 20 hours a week) and several summer employees. This past year the bush was cleared overlooking the meadow, numerous stones were repaired and a new avenue was created at Meadowview Cemetery.

The Cemetery Trustees welcomed Lisa Eastland to the committee in March. Chairman Peter Bergin resigned his position effective June 19, 2015. Cynthia Dokmo was appointed to fill this vacancy during the June 22 meeting of the Board of Selectman. At the July Cemetery Trustee Meeting Marie Grella was voted Chairperson.

Mapping software was purchased for Meadowview Cemetery. The mapping is connected to our current Batesville software. Data entry is still on-going; however a more accurate figure as far as lot availability should be reached in 2016. This software can provide a map from the entrance on Foundry St. to any lot in the cemetery. It can also provide a physical reason, rocks or trees, why a lot is unusable.

The "Right to Inter" and the "Rules and Regulations" were adjusted. The Rules and Regulations are available on our website.

Respectfully submitted,

Cemetery Trustees;
Chair, Marie Grella
Lisa Eastland
Cynthia Dokmo

CEMETERY BURIALS- 2015

MEADOWVIEW CEMETERY

Paul E. Sortevick	5/1/2015
Irene Ann Boyle	5/21/2015
Robert Blakeman	6/5/2015
John P. Knutsen	6/27/2015
Julia M. Zund	7/2/2015
Mary Mitchell Hutchinson	7/6/2015
Jesse Trow	7/21/2015
Patricia Wolfe	7/22/2015
Jean Kaminski	7/24/2015
Bonnie Lee Osborne	9/15/2015
Samuel James Balsama	10/8/2015
Ruth J. Young	10/24/2015
Margaret M. Pond	10/26/2015
Gerald Gile	11/18/2015
Dorothy Johnson	11/21/2015

CRICKET CORNER CEMETERY

Norma F. Bisson	11/6/2015
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CHESTNUT HILL CEMETERY

Leonard Sandford	8/16/2015
Patricia Parker	8/16/2015

Respectfully Submitted,
Bruce W. Berry, Sexton of the Cemeteries

Conservation Commission

The Amherst Conservation Commission manages town properties acquired by donation and town warrant, then set aside for wildlife habitat, passive recreation, water quality and other conservation purposes. We make recommendations on dredge and fill applications to the State Wetlands Board, and on private developments to the Planning Board and ZBA. We meet on second Wednesdays of the month at 7:00 PM in the Town Hall. The public is welcome.

We note with great regret the passing of two stalwart commissioners and vigorous volunteers; Bill Wichman and Jim Bowen. Their activities made Amherst a far better place. They will truly be missed.

Organization: This year we articulated clear goals and strategies for each of our management areas. This will bring greater focus and responsibility on our activities. We presented the selectmen with all the partnerships, supporting organizations and volunteers necessary to accomplish our projects and the work required to sustain open space.

- Piscataquog Land Conservancy – Chris Wells, Executive Director, for fund-raising help, grant writing, easement management, and land acquisition advice.
- Amherst Recreation Department – Craig Fraley, Director, on ways to increase outdoor programming and to better utilize P MEC.
- Amherst Heritage Commission – Will Ludt, Chairman, on protecting artifacts on conservation land such as the Fuller home cellar hole and the Peabody Mill.
- Souhegan Watershed Association – George May, Chairman, on stormwater aspects and habitats of the Souhegan River, and pipeline impacts.
- UNH Cooperative Extension – Big Tree program where we measured the biggest tupelo trees in the local swamps for inclusion on the NH Big Tree list.
- Merrimack Conservation Commission – Grater Woods Complex with two trailheads in each town and attempts to rationalize differing usage, signage, and trails.

Land Acquisition: The town purchased the 6.3 acre Wheeler lot at 2 Lynch Farm Rd that abuts the Pond Parish Town Forest. The small building was emptied, an asbestos inspection and abatement performed then demolished. The grounds were cleared by contractors and volunteers. Plans are being made to make this a trail layover and heritage site.

Meadow Management: The margins of Joppa Hill Farm were cleared removing stones, white oak stumps, limbs and debris. The corn field on

the Scott looked very good this summer until the drought effects were felt. We applied wood ash to the Bragdon hay fields. Our contractor farmers continue to invest in these fields while maximizing grasslands habitat.

Forest Management: We are in the second year of a selective timber harvest on the Arnold-Haseltine-Lorden property. One- and two-acres clearcuts are being made for wildlife habitat.

Trails: Volunteer trail stewards kept most of our 25 miles of trails open and walkable. Specific actions and new projects included:

- The Smith lot on Pond Parish Road is being developed by Jim Callahan, a student at Souhegan High School, for cross country ski trails. The Rec Department and volunteers from the Amherst Ski Club graveled a new parking area for 8-10 cars, dug stones and stumps and spread wood chips on the existing trails. Check it out this winter!
- The entrance to the Caesar's Brook Preserve on Mont Vernon Road was graveled and graded for a new parking lot and trailhead entrance by members of the Rec Department. The trail was cleared of fallen limbs and invasives for the first half-mile.
- An official Public/Private Trail Agreement was signed by the ACC and the Wilkins family allowing new trails on Wilkins timber easements, including a connection to Caesar's Brook and our two Davis conservation lands along the Old Mont Vernon Road.
- Volunteers cut brush and saplings from the rock walls at Peabody Mill on the Joe English Reserve. This begins a project to preserve the mill as a major heritage site.
- Route 122 Canoe Port at the Ponemah Green golf course: The area was trimmed, mowed and the road filled and graded making this landing a much more inviting spot.
- The Patch Hill Trail trailhead at Lyndeborough Road turned out to be placed on an old logging landing on abutting private property. Hikers will note timber being harvested from this area. The trailhead disposition is under discussion at this time.
- Lot Line Consolidation – Our Joppa Hill Farm property with many never-developed house lot lines still shown on maps was formally consolidated into one parcel rendering the area as one unbroken unit.

Natural Resource Inventory: Tas Vamos, a senior at SHS, laid out and assembled the data for a town Natural Resource Inventory. His report was greatly praised by the ACC as a thoroughly professional document, much needed for future planning work.

Kinder-Morgan Pipeline: The selectmen tasked us with providing an environmental impact assessment of the proposed pipeline. Our task force's report resulted in the route being altered to follow a far less damaging route. Wetland mitigation discussions are ongoing.

Invasives: Hemlock trees are being attacked by three pests resulting in the trees' eventual death. We decided to do a salvage cut of three acres of a hemlock stand in the Haseltine forest and to revise the management plan to include salvage of hemlock trees. ACC partnered with UNH Extension and local Girl Scouts to sponsor a garlic mustard invasive species “educational event and pull” on the Pine Fields common land along Corduroy Road where an outbreak has exploded out of control.

Lindabury Orchard: We held an apple tree pruning demonstration, mitigated some invasives and planned restoration of the storage shed at the orchard. Friends of the Orchard held a Cider Festival in September to replenish funds for the shed, poison ivy abatement and general upkeep.

More information is available on our website at amherstcc.org and in the Amherst Walk Book, available at town hall and the Toadstool Bookstore. Your comments are welcome by email to acc@amherstnh.org.

The Amherst Fourth of July Celebration

The theme for the year was “New Hampshire Firsts” and many politicians came out to celebrate our first in the nation primary! Over thirteen presidential candidates were represented in the parade with candidates Jeb Bush, Rick Perry, Lindsey Graham and Lincoln Chafee present to meet the spectators. The parade featured six bands, several floats, mini-kars, revolutionary and civil war regiments, Freisian horses, baton twirlers, and marching groups. The parade route was new due to the construction on Foundry Street, but everyone adjusted and owners of the houses on Middle Street had front row seats for the first time!

The bicycle parade was well attended as usual with Lion Anne Hoag returning to town to run the parade. The puppy parade was another success with the puppies joining the regular parade part way through so as to minimize the stress caused by the heat.

The celebration started on July 3 with a great fireworks display by Jack Reed and his volunteers at Souhegan High School. Krickey the Clown did face painting, the Dustin Newhouse group played, people tried the Roaming Railroad or the tethered hot air balloon rides, and, new this year, the ShinDaiko drummers entertained. A highlight once again was the playing of the band concert by the Amherst Town Band. This talented group is a credit to the community.

On the 4th, the village green bustled with activity. Artists displayed their work in the Art Show and old-fashioned crafters demonstrated their crafts. Animal owners volunteered their time for the petting zoo for the young children. Organizations were generous with their time--manning booths to add to the community feel of the celebration.

Bob Schaumann once again co-hosted the announcing of the parade with Reed Panasiti. Governor Maggie Hassan and Senator Kelly Ayotte both spoke to the crowd from the reviewing stand before the Amherst Lions Club announcement that George Bower had been chosen as Citizen of the Year. Following the reviewing stand ceremony there was a demonstration of Irish dancing by students from the McGonagle School of Irish Dance.

Thanks are due to the town highway department, the EMS, the fire department, and the police for the work they did in making the celebration a success. The committee is also deeply appreciative of the efforts of the many people who gave their time to march in the parade, make a float, man a booth, or help with the organization of the celebration. They were the ones who made it a uniquely Amherst celebration. In addition, thanks are owed to our two long-time financial sponsors of the fireworks and events, Granite State Credit Union and Bot-L-Gas, and to the contributors to the celebration's fundraisers, Moulton's Market, Jake's Ice Cream, and Shaw's Supermarket.

My very heartfelt thanks once again go to the fantastic Fourth of July committee members who made it all possible: Kimberly Ayers, Mary Beyers, Charlene Carper, George Coddington, Diane DeSimone, Dottie Farrar, Steve Farrar, Lydia Greene, Jim Janson, Marcy LePage, Katherine Lockwood, Liz Morgan, Jeff Odhner, Liz Overholt, Reed Panasiti, Gretchen Pyles, Tammy Rafferty, Bob Schaumann, Paula Schmida, Phil Sellers, Debbie Spellman, Peggy Stokes, and Noel Ward.

Nancy Head, Chair

Amherst Heritage Commission, Annual Report- 2015

The Amherst Heritage Commission was established at Town Meeting on March 12, 2002 for the purpose of properly recognizing, using, protecting, and preserving the historic and heritage resources of the town of Amherst that are valued for their historic, cultural, aesthetic or community significance within their natural, built or cultural environments. As we come upon our 14th anniversary, we can look back with pride at our accomplishments, but also look forward to continue our mission of preserving our rich heritage that we have in Amherst. The Amherst Heritage Commission shall have advisory and review authority to:

- a. Survey and inventory all historic and cultural resources within the town, conduct research and publish finding, assist and advise Amherst boards and commissions in supporting issues which address cultural and historic resources, coordinate activities of local agencies and reviewing matters affecting cultural and historic resources town-wide
- b. Receive gifts of money and property, in the name of the Town, subject to Selectmen approval, and manage such gifts for its proper use
- c. Establish partnerships with individuals, schools, local businesses, Town boards and organizations who share like interests in the preservation and conservation of the town's heritage resources

Accomplishments and Project Updates During the Past Year (2015)

- a. In 2014, the Heritage Commission received a grant from NHDHR to survey and document four farmsteads in the town. The research grant is intended to provide education and understanding of rural farm life in the 18th, 19th and 20th centuries. The grant ran through the end of September 2015. On 10 September 2015, a public session was conducted to brief the results of the grant, with 35 people in attendance. The results concluded that of the four farmsteads, three are eligible for National Register of Historic Places recognition and one farmstead is eligible for State Register of Historic Places.
- b. The Heritage Commission conducted a training session in October 2015 on Digital Mapping techniques for smart phones.

The training was conducted by Paul Davis of MyTourGuide with 15 people in attendance. The plan is to digitize existing hardcopy walking book tours, trail maps and potential develop new maps for the town.

- c. Continued initial planning activities to establish a project to maintain and repair stonewalls along town scenic roads. Work will continue into 2016 to develop a plan for implementation. Once complete, activities will be to present a plan to the Board of Selectmen for advocacy.
- d. Continued to provide inputs and comments to the Planning Board and ZBA planning requests, via the Interdepartmental Review process. Also participated in and made comments to the Village Strategic Planning Committee.
- e. Supported the Amherst Conservation Commission by providing two cost estimates for the repair and maintenance of the Lindabury Orchard Barn and provided research information to the Friends of the Lindabury Orchard on varieties of heritage apples grown in Amherst and in southern New Hampshire in the 19th and 20th centuries.

Looking Forward to 2016
(Possible Projects for the Heritage Commission)

- a. Continue to work with and attend meetings of other town commissions and boards on joint projects. Present briefings/status information as a minimum: Board of Selectmen, Conservation Commission, Historic District Commission, ZBA, and Amherst Planning Board.
- b. Initiate activities with appropriate parties to review, identify, document and properly store documents and materials located within the Town Hall vault.
- c. Continue to pursue activities and interest within the town to provide digital mapping tour guides, walking books and other materials.
- d. Assist other town boards, commissions, and working groups as required.
- e. Continue to work for full National Register recognition of the three farmsteads from the previous years grant process.

- f. Finalize the plan for stonewall maintenance and repair in Amherst.
- g. Continue to comment on Building Applications received from the Community Planning Director, via the Interdepartmental Review process.
- h. Continue to enhance the Historic Resource Survey by identifying town-wide sites of local historical interest.

The Heritage Commission is always looking for volunteers from town to assist or take on ownership of a commission project. We have several Alternate Member positions currently available. All citizens are welcome.

The current members of the Amherst Heritage Commission, appointed by the Selectmen are: **Regular Members** - Will Ludt (Chair), Andy Ouellette, Bill Veillette, Carolyn Quinn, Mary Mahar, Larry McCoy and Tom Grella, ex officio Board of Selectmen. **Alternate Members** – Lisa Montesanto and **Amherst Planning Board Liaison**- Eric Hahn (appointed by the Amherst Planning Board).

Respectfully Submitted,
Will Ludt
Chair, Amherst Heritage Commission

Amherst Town Library

Whether your local library is large or small, you want to connect the ways you access information to the life you enjoy in community.

The Amherst Town Library has become a source of useful, timely, and meaningful connection for all ages. From toddlers in pajamas sharing a story on Monday nights to adults listening to a concert on a Sunday afternoon, the library is a place to learn, to build connections and to satisfy the curiosity that always asks questions. Making the library a safe, comfortable place with enriching experiences and up-to-date technology is at the center of our ongoing vision to enhance the quality of life in Amherst and affirm a strong sense of community for its citizens.

Adult programming has been varied and stimulating this past year. The interdisciplinary series on the Harlem Renaissance in February was well-integrated and attended, and the Supernatural Evening drew an enthusiastic audience. Perhaps the most intriguing was the program on International Art Crime with Anthony Amore, the Director of Security Isabella Stewart Gardner Museum.

The Trustees have many reasons to thank the Amherst Garden club for all the ways it helps to make the front yard and entranceway to the Library look so attractive, but their display “books in bloom” brought their expertise inside. Everyone who came into the library to check out a book, DVD, audiobook, or CD, saw the creative and colorful displays as they entered the building. These displays made a connection between the different interests that patrons enjoy and the related materials that are available at the library, so we all had fun with it.

Programming for children and youth was strong and remains a very important part of our mission. Our goals focus on creating young readers and nurturing lifelong literacy through programming for youth. Storytimes for children and book groups for youth have remained popular throughout the year. Due to this strong interest, one of the goals of our strategic plan for FY16 is to explore more evening/weekend programming for younger patrons and to implement the “1000 books before Kindergarten program” over the next two years. This year’s summer reading program theme was “Every Hero Has a Story.” It drew 522 kids who read 8599 hours, a 5% increase over last year’s reading breaking our all-time record for reported reading. The participants also enjoyed several programs and activities related to the theme. Additionally this year saw the

introduction of a Minecraft group, an initiative that a few other area libraries have offered. Kim Ayers, a Trustee, organized our programming in this computer game which emphasizes exploration, resource gathering and construction. This new programming generated a strong interest and has become a popular way for youth to share computer expertise.

3D printing has moved from being a curiosity to being a service in many libraries across the country and the Amherst Town Library now offers workshops in its use and potential. Patrons want information and hands on experience and those knowledgeable about the technology have stepped up as volunteers to make this possible. Since our kick-off in April with 50 participants, we have been offering 3-4 hands-on workshops each month in which participants learn about 3D printing technology and have the opportunity to create an object. In the coming year this effort will become a regular service at the Library, so sign up for a workshop! This service is available thanks to a grant from the Norwin S. and Elizabeth N. Bean Foundation, and gifts of printers from 3D Systems and Folger Technologies, and we are sincerely grateful. This year the Eger mineral collection, donated to the Library 30 years ago, was transferred to the Recreation Department under long term loan. The Library provided a display case to go with the collection and this has been adapted by Tom Mortimer, a local expert on minerals. He has given many hours to this project and we are very grateful for his interest and support in helping us make the collection a more effective community resource. It is now displayed at the Peabody Mill Environmental Center. Tom prepared a sample of the collection that was on display at the Library for the month of September.

We are proud of our knowledgeable and well trained staff, but there are always changes. After many years as a Library Assistant Susan Olsen retired. She had done some bookkeeping and we decided to hire Michele Donoghue, experienced in payroll and accounting as a part time bookkeeper who could help us use the new Town financial software more advantageously. Shannon Daniel, so warm and welcoming at the circulation desk, left to spend more time with her family, and we have hired Becky Bolin to take her place. Our program of hiring local high school students as pages is an important one as it strengthens community connections, offers these students an opportunity to learn how to work with the public of all ages, and provides some coverage in the schedule for weekends.

and evenings. This year Eryn Bardsley, Jonah Foulks and Kali Mondor graduated, and we welcomed new pages Claudia Cavanaugh, Madeline Boyea, and Julia Unger.

This year the Library Board welcomed two new alternate Trustees: Steve Mantius and Rande Neukam. Both bring useful experience and enthusiasm to the Board and have been helpful as we look at the ways libraries adapt to evolving patron needs. The Trustees have been assessing, planning and working on space improvements for a few years and we are in the final phase of the work planned.

Patrons enjoy the new look as you enter the building and appreciate the new quiet area in the Boardman room where comfortable seating, magazines, and computer access are available. The small meeting and study space off the stacks draws single patrons, small study groups and those who need a small meeting space. The Trustees want the town library to be relevant to the needs of citizens for modern information delivery and enriching programming. It should be a place of comfort and support that stimulates patrons of all ages. We will always be monitoring the use of the library space and when routine changes are needed, we will draw monies for improvements from the long established Library capital reserve funds rather than taxpayer dollars in the annual budget.

We could not be effective trustees of a much valued town resource without the support of the Board of Selectmen, the Department of Public Works, the Friends of the Town Library, the Amherst Garden Club and other talented and committed citizens who offer expertise to make us a library we can all be proud of. As Trustees, we owe our thanks to our Director, Amy Lapointe, and the staff, for they make the Library the connective tissue that it is in the Amherst community.

Respectfully submitted,
Nancy T. Baker, Chairman

Memorial Day Sunset Parade and Observance

May 30, 2015

The parade formed at 5:30 p.m. and stepped off at 6:00 p.m. Between the commons at Middle Street as there was construction under way in the Village. We changed the parade route and it worked fine with taking the same route next year. The weather was beautiful and sunny.

Amherst Observances are reflective of the times when the community comes together in patriotic thanksgiving for the lives given for the preservation of freedom.

Parade participants marched and spectators joined in the walk as a unit, quietly and respectfully to Monument locations. At each site Town Administrator and Selectmen placed wreaths. In addition the following took place: a 21-gun salute, taps was played, and the flags were raised by Selectman Tom Grella.

At 7:00 p.m. awards were handed out.

Invocation by 1st Sargent Mark Forester Chaplain Assistant N.H. National Guard U.S. Army read the names of the deceased Veteran's lost in 2014 - 2015.

Amherst Fire Captain Jerry Beland presented the Bruce Alan Tarpley award to John Bowler. Marie Grella presented the Patricia Duval/Lyn Riccitelli Youth Citizen award to James Callahan, a Junior at Souhegan High School.

Thank you to the Townspeople, young and old, that help put out the flags for Memorial Day that stay up until Thanksgiving weekend, being replaced with Christmas wreaths for the season and removing them to start all over again. These are place on all Veterans' graves made possible by donations, which enable the project to continue.

A special thanks to our Parade Marshall, Colonel Charles Pyle, U.S. Marine, and also to the Amherst Middle School Band, the Souhegan High School Band, Amherst Fire Department Color Guard, Amherst Police Department, Board of Selectmen, Veterans, Dignitaries, Guests, and Townspeople, DPW, and Reed Panasiti.

In the past year Amherst has lost some very special people, citizens who contributed to the Town and its legacy. I would like to remember Leo Torasian, Margaret Peck, Jeb Barker, Dr. James Starkey, Elizabeth Trombly, Jack Fedas, Sr. and Fran Harrow with a moment of silence.

Kenneth Fletcher received a certificate for participating in the Amherst parade for 18 years as he retired.

In closing Kyra Whitehouse sang "Thank you Soldiers". Those who served in the Armed Forces were thanked for our freedom - The Army, Navy, Marines, Coast Guard, and Air Force.

Respectfully Submitted
Marie Theresa Grella, Chairman

SOUHEGAN RIVER LOCAL ADVISORY COMMITTEE
(SoRLAC)
ANNUAL REPORT FOR 2015

This year the required instream flows for the river have been set. This generally applies to low water conditions. When the flow drops below minimum standards as determined by the studies made during the last 10 years, additional water will be released from available impoundments. This actually happened during a couple of brief periods in 2015 when small amounts of water were released from Water Loom Pond in New Ipswich. Eventually water will have to be stored probably behind flood control dam. These instream flows have now been sent to the state legislature so the information gathered here as a pilot project for the state can be used for other state rivers.

SoRLAC is a committee made up of up to three members from each of the six Souhegan River corridor towns, New Ipswich, Greenville, Wilton, Milford, Amherst, and Merrimack. SoRLAC meets on the third Thursday of each month to look at any projects planned along the river and to advise NH DES on permitting. Most of these projects have little impact to the river and the committee offers only slight suggestions that could improve the river corridor. The most controversial project this season was the request to restore eroding banking along the river just upstream of the Turkey Hill Bridge in Merrimack. One of the planned three erosion sites has already been constructed by placing large trees with root balls 15' out into the river. The other two will be constructed in 2016. SoRLAC approved this project after heated discussions.

The Kinder Morgan pipeline proposals that were originally planned to cross Ponemah Bog and the Souhegan four times near Souhegan High School were strongly opposed by SoRLAC at meetings and letters. That plan has been changed. It no longer impacts the Souhegan in Amherst. The pipeline is still planning an extremely difficult crossing of the Souhegan once in Greenville and it still would cross the Merrimack where originally planned. We continue to monitor these plans and will eventually have a say in the construction.

SoRLAC also coordinates with the Souhegan Watershed Association (SWA) on canoe trips and cleanups on the Souhegan,

Merrimack, and other nearby rivers. These trips and other river information is available at www.souheganriver.org. Also SWA will be continuing doing water quality monitoring on both the entire length of the Souhegan River and on the Merrimack River between Manchester and Tyngsborough. This information is released to the local newspapers and copied on the website where all the past data is listed.

Although the Salmon Restoration Program has halted on the Merrimack River, some local schools are still raising salmon in their classrooms and releasing them into the Souhegan in the spring. SWA coordinates the program.

We are disappointed in the decision of the Milford selectmen to not accept funds to remove the two dams in the center of town. The dams have no practical value, they block the river to migrating fish, and they will need to be maintained. Eventually they will come out and restore the river to its natural state, but not this year.

We continue to encourage the six riverfront towns, New Ipswich, Greenville, Wilton, Milford, Amherst, and Merrimack, to put up protected river identification signs at all river crossings – and to extend identifications signs to brook crossings as well.

We have hope for constructing a Merrimack canoeport at the badly eroded, much used Seaverns Bridge access.

We invite anyone interested to our meetings, to join us as a water monitor, or to join in one of the free canoe trips on the river.

NOTICE

If you own real estate lots that were involuntarily merged by municipal action, you may be able to have those lots restored to their pre-merger status.

Your property may qualify if two or more lots were merged for zoning, assessing, or taxation purposes and the merger occurred:

- During your ownership, without your consent; or
- Prior to your ownership, if no previous owner consented to the merger.

To restore your property to pre-merger status, you must:

- Make a request to the local governing body
- No later than December 31, 2016.

Once restored:

- Your properties will once again become separate lots; however, they must still conform to applicable land use ordinances. Restoration does not cure non-conformity.

This notice must be:

- *Posted continuously in a public place from January 1, 2012 until December 31, 2016, and*
- *Published in the 2011 through 2015 Annual Report.*

Read the full statute at [RSA 674:39-aa Restoration of Involuntarily Merged Lots](#).

Town of Amherst-Deliberative Session
February 4, 2015

Moderator Steve Coughlin called the meeting to order at 7 PM.
71 voters checked in.

Selectman Chairman Dwight Brew introduced the department heads: Colleen Mailloux, Community Development; Torrey Demanche, Executive Assistant; Lisa Ambrosio, Finance Director; Matt Conley, Acting Fire Chief & EMS Director; Amy Lapointe, Library Director; Mark Reams, Police Chief; Bruce Berry, Public Works Director; Craig Fraley, Recreation Director; Gail Stout, Tax Collector; Nancy Demers, Town Clerk; James O'Mara, Town Administrator.

Also, William Drescher, Town Council was in attendance.

Chairman Dwight Brew introduced the other members of the board, Mike Akillian, John D'Angelo, Brad Galinson, and Tom Grella.

Chairman Nate Jensen of the Ways and Means Committee introduced Russ Thomas, Jay Dinkel, Colleen Lynch, Paula Troie, Andy Ouellette, John Post, John Rubery.

Selectman Akillian and Galinson were honored for the years they served as Selectman.

Moderator Coughlin explained SB2 empowering the meeting to discuss each article, maintain original wording, and place the article on the March 10th town meeting ballot or amend the dollar amount and place the amended article on the ballot.

Guidelines for the meeting as proposed by the moderator were as follows?

Voters would hold up a yellow card when the vote was called.

No amendment to an amendment would be allowed.

Three minute speaking rule.

No voter would be allowed to speak until any other voter had spoken once.

Voter must state his/her name and address.

No new business shall be conducted after 10:45PM unless it is the will of the meeting to continue.

After each article, a motion to restrict consideration was requested.

The Voters approved these rules.

Moderator Coughlan then read the Warrant: To the inhabitants of the Town of Amherst in the County of Hillsborough and the State of New Hampshire, qualified to vote in the town affairs:

You are hereby notified that the Annual Meeting of Amherst will be held, in accordance with Senate Bill 2 (NH RSA 40:13). The first session, to transact all business other than voting, is on Wednesday, February 4, 2015 at 7:00 PM at the Souhegan High School Auditorium (Snow Date: Thursday, February 5, 2015 at 7 PM at Souhegan High School). The second session, voting by official ballot at the polls, is on Tuesday, March 10, 2015 at the Souhegan High School from 6:00 AM to 8:00 PM.

ARTICLE 21: To choose all necessary Town Officers for the ensuing terms as follows:

2 Selectmen for 3 Years

1 Cemetery Trustee for 3 Years

2 Library Trustees for 3 Years

1 Supervisor of the Checklist for 1 Year

1 Town Treasurer 3 Years

1 Trustee of the Trust Fund for 3 Years

3 Zoning Board of Adjustment Members for 3 Years

ARTICLE 22: Bridge Replacement Bond

To see if the Town will raise and appropriate the sum of three million, three hundred twenty four thousand, one hundred eight dollars (\$3,324,108) (gross budget) to reconstruct two (2) bridges, specifically Bridge #112/071 (Mont Vernon Road over Caesars Brook) and Bridge #145/106 (Thornton Ferry Road I over Beaver Brook) and to authorize the issuance of bonds or notes therefore of not more than three million, three hundred twenty four thousand, one hundred eight dollars (\$3,324,108) in accordance with the provisions of the Municipal Finance Act

(RSA 33) and to authorize the Selectmen to issue and negotiate such bonds or notes and to determine the rate of interest thereon and other conditions of the bonds or notes in their judgment. Presently these projects qualify for 80% reimbursement under the terms of Municipally-Managed State Aid Projects. This is a special Article in accordance with RSA 32. (3/5 vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$00.00 (zero cents per thousand).

Selectman Tom Grella presented this Article. There was no discussion.

Placed on the ballot as written. Motion to restrict reconsideration passed.

ARTICLE 23: Operating Budget

To see if the Town will vote to raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth herein, totaling **\$12,427,814**. Should this article be defeated the default budget shall be **\$12,064,726** which is the same as last year with certain adjustments required by previous action of the Town or by law; or the governing body may hold one special meeting in accordance with RSA 40:13 X and XVI to take up the issue of a revised operating budget only. This operating budget warrant article does not include appropriations contained in ANY other Warrant Article. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$5.32 (five dollars and thirty-two cents per thousand).

Selectman Dwight Brew presented this Article. He explained in length how the tax dollars are apportioned, how Amherst compares with other towns, the proposed budget for FY16, how

the default budget works and the overall tax impact. There was no discussion.

Placed on the ballot as written. Motion to restrict reconsideration passed.

ARTICLE 24: Contingency Fund

To see if the Town will vote to establish a contingency fund for the current year, in accordance with NH RSA Section 31:98-a, for unanticipated expenses that may arise and further to raise and appropriate one hundred thousand dollars (**\$100,000**) to go into the fund. Said sum shall come from the undesignated fund balance and no amount to be raised from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$00.00 (zero cents per thousand).

Selectman Dwight Brew presented this Article. There was no discussion.

Placed on the ballot as written. Motion to restrict reconsideration passed.

ARTICLE 25: Assessing Revaluation Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of twenty-five thousand dollars (**\$25,000**) to be added to the Assessing Revaluation Capital Reserve Fund previously established. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$00.02 (two cents per thousand).

The Assessing Revaluation CRF balance: \$58,030

Selectman Tom Grella presented this Article. There was no discussion.

Placed on the ballot as written. Motion to restrict reconsideration passed.

ARTICLE 26: Communications Center Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of fifteen thousand dollars (**\$15,000**) to be added to the Communications Center Capital Reserve Fund previously established. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$00.01 (one cent per thousand).

The Communication CRF balance: \$61,104.

Selectman Mike Akillian presented this Article. There was no discussion.

Placed on the ballot as written. Motion to restrict reconsideration passed.

ARTICLE 27: Fire Station Renovation Capital Reserve Fund

To see if the Town will vote to establish a Capital Reserve Fund under the provisions of RSA 35:1, for the purpose of renovating the Fire Station and to raise and appropriate the sum of fifty-five thousand dollars (**\$55,000**) to be placed into said fund. This sum to come from the Land Use Change Tax (LUCT) Fund collected and to further name the Board of Selectmen as the agents to expend. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$00.00 (zero cents per thousand).

Selectman Tom Grella presented this Article. There was no discussion.

Placed on the ballot as written. Motion to restrict reconsideration passed.

Selectman John D'Angelo presented this Article.
Placed on the ballot as written. Motion to restrict reconsideration passed.

ARTICLE 28: Fire Truck Refurbish Capital Reserve Fund

To see if the Town will vote to raise and appropriate the sum of one hundred fifty thousand dollars (**\$150,000**) to be added to the Fire Truck Refurbish Capital Reserve Fund previously established. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$00.10 (ten cents per thousand).

The Fire Truck CRF balance: \$342,500.

Selectman John D'Angelo presented this Article.
Placed on the ballot as written. Motion to restrict reconsideration passed.

**ARTICLE 29: Federal Transportation Alternative Program
Sidewalk Construction Project**

To see if the Town will vote to raise and appropriate three hundred twenty eight thousand one hundred dollars (\$328,100), gross budget for the purpose of constructing five thousand two hundred fifteen linear feet (5,215 lf) of residential sidewalk (detailed below). This project is eligible for eighty percent (80%) reimbursement through the Federal Transportation Alternative Program Grant. Two hundred sixty two thousand four hundred and eighty dollars (\$262,480) will come from this grant and sixty five thousand six hundred and twenty dollars (\$65,620) will be raised through taxation.

The project will construct sidewalks covering the following roads: Jones Road (2,200'), a portion of Mack Hill Road (1,580'), a portion of Manchester Road (600'), a portion of New Boston Road (485') and a portion of Boston Post Road (350').

This project is contingent on the Town of Amherst securing the Transportation Alternative Program grant. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 7-0-0 to support this article.)

This article has an estimated tax impact of \$00.04 (four cents per thousand).

Selectman Mike Akillian presented this Article.

Mike Akillian made a motion to amend the article as follows: To see if the Town will vote to delete \$328,100 and insert \$1.00 gross budget for the purpose of construction residential sidewalks. The NH DOT advised that the proposed sidewalk project was not chosen to be grant funded. It is unlikely that this project will be funded in the near future. The amendment passed.

George Bower made a motion to amend the article that was seconded by Wendy Rannenberg to change the wording as follows: To see if the Town will vote to raise and appropriate three hundred twenty eight thousand one hundred dollars (\$328,100), gross budget for the purpose of constructing five thousand two hundred fifteen linear feet (5,215 lf) of residential sidewalk (detailed below).

The project will construct sidewalks covering the following roads: Jones Road (2,200'), a portion of Mack Hill Road (1,580'), a portion of Manchester Road (600'), a portion of New Boston Road (485') and a portion of Boston Post Road (350').

Some residents expressed concern about the safety of families walking in the village. After a short discussion the article passed as amended.

Placed on the ballot as amended. Motion to restrict reconsideration passed.

The Board of Selectman did not recommend this amended article by a vote of 5-0-0.

The Ways and Means Committee does not recommend this amended article by a vote of 6-0-1.

ARTICLE 30: Public Health Mosquito Surveillance and Control Program

To see if the Town will vote to raise and appropriate the sum of forty thousand dollars (**\$40,000**) to continue the Public Health Mosquito Surveillance and Control Program. This program is designed to monitor and help prevent the presence of mosquito borne vector diseases in accordance with the state of New Hampshire Arboviral Surveillance, Prevention and Control Guidelines. (Majority vote)

(The Board of Selectmen voted 5-0-0 to support this article.)

(The Ways and Means Committee voted 0-7-0 to support this article.)

This article has an estimated tax impact of \$00.02 (two cents per thousand).

Selectman Mike Akillian presented this Article.

Selectman Mike Akillian motioned to amend this article by striking forty thousand dollars (\$40,000) and replace it with thirty-six thousand dollars (\$36,000) to reflect a more current price for the program that we use in Amherst and to continue the public health Mosquito Surveillance and Control Program. The Ways & Means Committee wanted to discuss how much it was really needed. John D'Angelo second . The article passed as amended.

Placed on the ballot as amended. Motion to restrict reconsideration passed.

The Board of Selectmen recommended this article by a vote of 5-0-0.

The Ways and Means committee does not recommend this article by a vote of 7-0-0.

ARTICLE 31: Authorize Process Contained in RSA 289:2-a (cemetery lot sales proceeds to town general fund)

To see if the Town shall vote to adopt the provisions of RSA 289:2-a which authorizes the Town to treat the sale of cemetery lots as sales of town property and deposit any funds received therefrom into the general fund. If adopted, this practice will continue until such time as the Town rescinds this provision.

(The Board of Selectmen voted 5-0-0 to support this article.)
(The Ways and Means Committee voted 7-0-0 to support this article.)
This article has an estimated tax impact of \$00 (xxx cents per thousand).

Selectman Brad Galinson presented this Article. There was no discussion.
Placed on the ballot as written. Motion to restrict reconsideration passed.

ARTICLE 32: Grant Amherst Board of Selectmen Pipeline Intervener Status

Shall the Town authorize the Amherst Board of Selectmen to file with the Federal Energy Regulatory Commission (FERC) as an intervener, either by itself or in a coalition with other impacted communities regarding the matter of the proposed Kinder Morgan / Tennessee Pipeline project, in order to present the claims of Amherst residents and property owners and protect their rights?

The Board of Selectmen voted 5-0-0 to support this article.
This article has an estimated tax impact of \$00 (zero cents per thousand).

Selectman John D'Angelo presented this Article.
Selectman John D'Angelo motioned to amend this article by inserting the phrase, "New Hampshire Site Evaluation Committee and the" to allow the Board of Selectman to participate as interveners in local proceedings as well as Federal. There was no discussion. Dwight Brew second.
Placed on the ballot as written. Motion to restrict reconsideration passed.

The Board of Selectmen recommended this article by a vote of 5-0-0.

Moderator Coughlan adjourned the meeting at 9:06PM

Respectfully submitted,
Nancy A Demers, Town Clerk

**OFFICIAL BALLOT
ANNUAL TOWN ELECTION
AMHERST, NEW HAMPSHIRE
MARCH 10, 2015**

Article 21

To choose all necessary Town Officers for the ensuing terms as follows:

SELECTMAN

(3 Years)

Vote for not more than two

Reed Panasiti 1789

Nathaniel "Nate" Jensen 1725

CEMETERY TRUSTEE

(3 Years)

Vote for not more than one

Lisa Eastland 1123

Norman Ian Carnick 180

Cynthia J. Dokmo 1118

TOWN TREASURER

(3 Years)

Vote for not more than one

Elizabeth Overholt 2082

CHECKLIST SUPERVISOR

(1 Year)

Vote for not more than one

Jeanne Ludt 2042

LIBRARY TRUSTEE (3 Years)

Vote for not more than two

Karl "Ted" Krantz 1608

Nancy T. Baker 1865

ZONING BOARD OF

ADJUSTMENT (3 Years)

Vote for not more than two

Kevin Shea 1579

Douglas H.

Kirkwood 1623

James W. Quinn Jr. 1578

TRUSTEES OF TRUST FUNDS

(3 Years)

Vote for not more than one

Lori Mix 1181

Kevin Grassett 833

WARRANT ARTICLES

ARTICLE 22: Bridge Replacement Bond			
YES	2116	NO	693
ARTICLE 23: Operating Budget			
YES	1589	NO	1211
ARTICLE 24: Contingency Fund			
YES	1949	NO	853
ARTICLE 25: Assessing Revaluation Capital Reserve Fund			
YES	1600	NO	1157
ARTICLE 26: Communications Center Capital Reserve Fund			
YES	1751	NO	998
ARTICLE 27: Fire Station Renovation Capital Reserve Fund			
YES	1897	NO	913
ARTICLE 28: Fire Truck Refurbish Capital Reserve Fund			
YES	1810	NO	989
ARTICLE 29: Federal Transportation Alternative Program Sidewalk Construction Project			
YES	684	NO	2145
ARTICLE 30: Public Health Mosquito Surveillance and Control Program			
YES	1867	NO	976
ARTICLE 31: Authorize Process Contained in RSA 289:2-1 (cemetery lot sales proceeds to town general fund)			
YES	2081	NO	669
ARTICLE 32: Grant Amherst Board of Selectmen Pipeline Intervener Status			
YES	2372	NO	597

ZONING ARTICLES

ARTICLE 33: Elderly Housing

YES	2086	NO	615
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ARTICLE 34: Net Tract Area Definition

YES	1986	NO	606
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ARTICLE 35: Expiration of ZBA Approvals

YES	2056	NO	505
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ARTICLE 36: Structure Definition

YES	2071	NO	597
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ARTICLE 37: Workforce Housing

YES	1596	NO	988
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ARTICLE 38: Integrated Innovative Housing
Ordinance

YES	1566	NO	970
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ARTICLE 39: By Petition

YES	556	NO	1963
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DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT BIRTH REPORT

01/01/2015-12/31/2015

--AMHERST--

Child's Name	Birth Date	Birth Place	Father's/Partner's Name	Mother's Name
OSTLER, HOPE CHARLOTTE	01/03/2015	NASHUA,NH	OSTLER, SEAN	OSTLER, SUSAN
MCINTIRE, REID JOSEPH	01/24/2015	NASHUA,NH	MCINTIRE JR, JOHN	MCINTIRE, COURTNEY
GREEN, TIMOTHY ALAN	02/02/2015	NASHUA,NH	GREEN, DEREK	GREEN, BRIANNA
BELAND, BLAKE MICHAEL	02/09/2015	NASHUA,NH	BELAND, BRENT	MONAHAN, LEAH
MAIER, COLTON ANDREW	02/09/2015	NASHUA,NH	MAIER, JEFFREY	MAIER, ANDREA
LAMONTAGNE, JONAS ROBERT	02/26/2015	MANCHESTER,NH	LAMONTAGNE, DANIEL	O'BRIEN, KATEY
MANLOGON, CHANDLER BERNADETTE	03/10/2015	NASHUA,NH	MANLOGON, KENNETH	MANLOGON, KELLY
LOI, JOSEPH YONG	03/12/2015	MANCHESTER,NH	LOI, BENJAMIN	LOI, KATHRYN
SCHMIDT, FIONA ELLEN	03/22/2015	MANCHESTER,NH	SCHMIDT, CASEY	SCHMIDT, KATHRYN
GASCOYNE, SHEA EVE	03/31/2015	NASHUA,NH	GASCOYNE, JOSEPH	GASCOYNE, SHANNON
NAQVI, AMMAR ASHTAR	04/05/2015	NASHUA,NH	NAQVI, SYED ALI	MASOOD, RAHEELA
DRAZEN, MORGAN	04/12/2015	NASHUA,NH	DRAZEN, JOSHUA	DRAZEN, SHERRI
BORSA, JACK RYAN	04/20/2015	NASHUA,NH	BORSA, BRYAN	HAMEL, CAROL
ELLSWORTH, MCKAY JOSEPH	05/02/2015	NASHUA,NH	ELLSWORTH, CLINTON	ELLSWORTH, BRITTANY
KEENAN, SAMUEL JAMES	05/12/2015	MANCHESTER,NH	KEENAN, COLIN	KEENAN, JULIA
PLAISTED, MEARA LIBBY	05/22/2015	NASHUA,NH	PLAISTED, AARON	PLAISTED, MEGHAN
PITTS, MADELYN KATHLEEN	06/02/2015	NASHUA,NH	PITTS, RYAN	PITTS, AMY
COOK, DEAN AUSTIN	06/25/2015	NASHUA,NH	COOK JR, ROBERT	COOK, JACQUELINE
POTENZA, OLIVIA RAINS	06/29/2015	MANCHESTER,NH	POTENZA, JULIAN	POTENZA, KATHERINE
GEE, ABIGAIL JOY	07/02/2015	NASHUA,NH	GEE, DAVID	GEE, CATHLEEN
BEDIO, RUBY MAE	07/03/2015	NASHUA,NH	BEDIO, NICHOLAS	BEDIO, ELAINA
HOGAN, LINCOLN WALTER	07/14/2015	NASHUA,NH	HOGAN, PHILIP	HOGAN, MICHELLE
HETU-RADNY, SERAPHINA ROSE	07/20/2015	AMHERST,NH	HETU RADNY, JONATHAN	HETU-RADNY, SARAH
LEONARD, HADLEY ANNE	08/10/2015	MILFORD,NH	LEONARD, DANIEL	LEONARD, LAURA
LALIBERTE, SAWYER SMITH	08/13/2015	NASHUA,NH	LALIBERTE, MATTHEW	LALIBERTE, ALISON
ATKINS, TAYLOR ANTHONY	08/18/2015	MANCHESTER,NH	ATKINS, TIMOTHY	ATKINS, KAREN
BOOTHROYD, MILLER BROOKS	08/27/2015	NASHUA,NH	BOOTHROYD, KEVIN	BOOTHROYD, VICTORIA
MCOSKER, EVERETT LANDON	09/08/2015	MANCHESTER,NH	MCOSKER JR, TIMOTHY	MCOSKER, JAMIE
LANCTOT, FRAYAH ANALISE	09/14/2015	PETERBOROUGH,NH	LANCTOT, ELI	LANCTOT, JENNIFER
MCCLELLAN, SAWYER JAMES	09/18/2015	NASHUA,NH	MCCLELLAN, CHRISTOPHER	MCCLELLAN, AMANDA
COMERFORD, MACKENZIE VAIL	09/24/2015	MANCHESTER,NH	COMERFORD JR, WILLIAM	MCDONALD, MEGHAN
VAN VELZEN, HUGO JOSEPH JULIUS	09/27/2015	MANCHESTER,NH	VAN VELZEN, DAVID	SILBERMANN, MARTINE
SALLET, ETHAN PAUL	09/27/2015	NASHUA,NH	SALLET, JOHN-PAUL	SALLET, JENNIFER
SALLET, AVA MARY	09/27/2015	NASHUA,NH	SALLET, JOHN-PAUL	SALLET, JENNIFER
WILBUR, CALVIN HENRY	09/30/2015	MANCHESTER,NH	WILBUR, MICHAEL	WILBUR, JENNIFER

DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT BIRTH REPORT

01/01/2015-12/31/2015

--AMHERST--

Child's Name	Birth Date	Birth Place	Father's/Partner's Name	Mother's Name
HART, CHRISTIAN JOSHUA	10/06/2015	NASHUA,NH	HART, BRADBURY	HART, MARISSA
PERRAS, LANDON DANIEL	10/11/2015	NASHUA,NH	PERRAS, STEVEN	PERRAS, JAIME
SAXTON, LUKE JESSE	10/20/2015	NASHUA,NH	SAXTON, BRIAN	SAXTON, FRANCES
PURVIS, BENJAMIN ELLSWORTH DANIEL	10/25/2015	NASHUA,NH	PURVIS, DWAYNE	PURVIS, RACHEL
SPENCER, ELLIOTT DANIEL STEPHEN	10/26/2015	MANCHESTER,NH	SPENCER, MICHAEL	SPENCER, LUCY
OATS, SARAH MARGARET	10/26/2015	MANCHESTER,NH	OATS, DEREK	OATS, CHRISTINA
OATS, ELIZABETH MAY	10/26/2015	MANCHESTER,NH	OATS, DEREK	OATS, CHRISTINA
COSTELLO, OWEN PATRICK	11/18/2015	MANCHESTER,NH	COSTELLO, WILLIAM	COSTELLO, KATHERINE
MARTIN, SHELBY LOUISE	11/27/2015	NASHUA,NH	MARTIN, SEAN	MARTIN, KAYLEEN
CARLSON, WILLIAM CHARLES	11/30/2015	MANCHESTER,NH	CARLSON, JOSHUA	CARLSON, AMANDA
HERRON, NYEEM HENRY	12/04/2015	NASHUA,NH	HERRON, GABRIEL	HERRON, MEGANNE
ZIRIAK, SARA OLIVIA	12/28/2015	NASHUA,NH	ZIRIAK, GUY	ZIRIAK, TIFFANY
TESSIER, OLIVIA JEANNE	12/31/2015	NASHUA,NH	TESSIER, DAVID	TESSIER, KATE

Total number of records 48

**DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION**

**RESIDENT DEATH REPORT****01/01/2015 - 12/31/2015****--AMHERST, NH --**

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
URBAN, JOSEPH	01/04/2015	MERRIMACK	URBANOWICZ, JOSEPH	KEIZA, HELEN	Y
NAHASS, JAMES	01/07/2015	AMHERST	NAHASS, PAUL	HARDIE, MAE	N
LESSARD, YVONNE	01/14/2015	MILFORD	JASMIN, ARTHUR	MARCHILDON, BLANCHE	N
WARD, GRACE	01/16/2015	MERRIMACK	WARD, JOHN	MCNEELA, ANN	N
TOROSIAN, LEO	01/21/2015	MERRIMACK	TOROSIAN, MARGOS	CHARKMACHIAN, MARGARET	Y
SHARRON, EDMUND	01/22/2015	MERRIMACK	SHARRON, FRANK	KORSAK, SOPHIE	Y
O'DELL, EVA	01/25/2015	PORTSMOUTH	GROVER, DAVID	LIBBY, EVA	N
PECK, MARGARET	02/04/2015	MERRIMACK	MARTIN, CHARLES	MCLAUGHLIN, MARGARET	N
SULLIVAN JR, JOSEPH	02/07/2015	AMHERST	SULLIVAN SR, JOSEPH	WALSH, MARGARET	N
KENDALL, GLORIA	02/12/2015	MERRIMACK	VAYO, FRANCIS	MCSWEENEY, LILLIAN	N
DODGE, ANNE	02/27/2015	NASHUA	SEVERANCE JR, ALLISSON	DUBE, MARIE	N
MERRILL, MARY	03/09/2015	MANCHESTER	FURBER, CHARLES	CAMPBELL, BERTHA	N
MALLOY, WILLIAM	03/23/2015	NASHUA	MALLOY SR, WILLIAM	COX, JEANNETTE	N
MCGOVERN, ELIZABETH	03/30/2015	NASHUA	WHITTAKER, LEAVER	FREEMAN, EMMA	N
BARKER, JED	03/30/2015	MERRIMACK	BARKER, RAYMOND	RIK, FLORENCE	N
THEIL, WILLIAM	04/02/2015	NASHUA	THEIL, WILLIAM	BARTA, PAULINE	Y
KSANDER, GARY	04/06/2015	MERRIMACK	KSANDER, GEORGE	KNUTSON, ANN	N
MAGOON, RONALD	04/08/2015	MERRIMACK	MAGOON, KENNETH	HILL, JUDITH	N

**DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION**



RESIDENT DEATH REPORT

01/01/2015 - 12/31/2015

--AMHERST, NH --

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
CLOHESSY, WILLIAM	04/12/2015	AMHERST	CLOHESSY, WILLIAM	RYAN, KATHLEEN	Y
FEDAS SR, JACK	04/17/2015	AMHERST	FEDAS, ARTHUR	CROSLEY, ANNIE	Y
HARROW, FRANCES	04/30/2015	MERRIMACK	CURRAN, GEORGE	CORSON, MARY	N
CALABRO, EARLENE	05/09/2015	NASHUA	DOW, EARL	NOYES, MARGARET	N
BOYLE, IRENE	05/15/2015	AMHERST	PELCZAR, WALTER	DEKUTOSKI, TERESSA	N
MAILLET, PENELOPE	05/17/2015	AMHERST	TODD, ROY	COOPER, ANN	N
CRISMAN, MARGARET	05/28/2015	NASHUA	DUDLEY, JAMES	FREEMAN, BESS	N
GESKOS, NICHOLAS	05/29/2015	NASHUA	GESKOS, GEORGE	LOUTA, KIKI	N
RHEAUME, RUTH	06/17/2015	MANCHESTER	WALLACE, JAMES	PALMER, SARAH	N
JONES, BETTY	06/17/2015	AMHERST	MANLEY, HARRY	ROEHM, MYRA	N
ZUND, JULIA	06/27/2015	GOFFSTOWN	LAIM, CHRISTIAN	HEMMI, KATHARINA	N
HUTCHINSON, MARY	06/29/2015	AMHERST	ADAMS, WILLIAM	COON, EULA	N
LEE, ARTHUR	06/30/2015	MERRIMACK	LEE, CHARLES	DUSSEAUULT, MAUDE	Y
PEACE, HAZEL	07/15/2015	MERRIMACK	BURKHART, LEE	JOHNSON, CORA	N
LEWIS, ARTHUR	07/19/2015	NASHUA	LEWIS, WELLINGTON	ARNOLD, JESSIE	Y
MCALARY, JOHN	07/30/2015	AMHERST	MCALARY, PATRICK	BRADLEY, MARY	Y
BOYLE, JOHN	08/06/2015	AMHERST	BOYLE, ARTHUR	OBERG, OLGA	Y
YAKOVAKIS, AUDREY	08/19/2015	AMHERST	WILLIAMS, THURSTON	HEFFER, MARJORIE	N

**DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION**



RESIDENT DEATH REPORT

01/01/2015 - 12/31/2015

--AMHERST, NH --

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
BOWEN, JAMES	08/22/2015	AMHERST	BOWEN, ROBERT	MACINTYRE, MARYANN	Y
WATERMAN, MARY	09/19/2015	BEDFORD	UNKNOWN, UNKNOWN	UNKNOWN, UNKNOWN	N
ROY, MARIO	09/25/2015	NASHUA	ROY, PAUL-EUGENE	RODRIGUES, JUSTINE	N
BARRETT JR, ARTHUR	09/30/2015	MANCHESTER	BARRETT, ARTHUR	SCHMIDT, MARY	Y
RICHARDSON, VALERIE	10/09/2015	AMHERST	POULIN, VALMOR	GAUDETTE, LUCILLE	N
VALDEZ, CARMEN	10/13/2015	GOFFSTOWN	DALISAY, FLAVIANO	TRINIDAD, FELISA	N
YOUNG, RUTH	10/20/2015	MERRIMACK	DWYER, ROBERT	BURNS, MARY	N
HOPEY, EDWARD	10/22/2015	MANCHESTER	HOPEY, SAMUEL	CARSON, EVELYN	Y
VANBLARCOM, MILDRED	10/29/2015	MANCHESTER	MUERSCH, FRIEDRICH	EGLOFF, MARTHA	N
HENEY SR, GEORGE	12/12/2015	MANCHESTER	HENEY, DEEB	GILLETTI, FLORENCE	N
WICHMAN, WILLIAM	12/12/2015	MERRIMACK	WICHMAN, WILLAIM	MERRICK, MARY	Y
BROWN, MARTIN	12/15/2015	AMHERST	BROWN, PETER	STEELE, MARTHA	N
SCARZELLO JR, LEO	12/16/2015	AMHERST	SCARZELLO SR, LEO	MANNIELLO, CONCETTA	Y
COLMAN, GARY	12/20/2015	MERRIMACK	COLMAN, RICHARD	CHINCHILLO, JULIE	N
GREEN, ROBERT	12/30/2015	NASHUA	GREEN, LEO	HOWARD, DOROTHY	N

Total number of records 51

**DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION**

RESIDENT MARRIAGE REPORT

01/01/2015 - 12/31/2015

-- AMHERST --

Person A's Name and Residence	Person B's Name and Residence	Town of Issuance	Place of Marriage	Date of Marriage
BARKER, JED T AMHERST, NH	BOUDREAU, LYNNE M AMHERST, NH	AMHERST	AMHERST	01/25/2015
GLOVER, KENNETH D BROOKLINE, NH	KNIGHT, KENDALL M AMHERST, NH	NASHUA	NASHUA	01/30/2015
DYKE, FREDERICK T AMHERST, NH	DESCHENES, SUSAN M AMHERST, NH	AMHERST	MILFORD	02/14/2015
MUKAI II, GEORGE W AMHERST, NH	HICKOX, AMANDA D DEERFIELD, NH	DEERFIELD	ALLENSTOWN	05/22/2015
NEWELL, ANJELICA S AMHERST, NH	BROWN, TUCKER U AMHERST, NH	AMHERST	BEDFORD	06/05/2015
CROCKER, KIMBERLY A AMHERST, NH	MCCARTHY, DONOVAN P AMHERST, NH	AMHERST	NASHUA	06/06/2015
NAPPI, JACOB M WESTFORD, MA	FAIRFIELD, RACHEL K AMHERST, NH	AMHERST	EXETER	06/06/2015
HUTCHINSON, TODD M AMHERST, NH	HUTCHINSON, MARY M AMHERST, NH	AMHERST	AMHERST	06/13/2015
HILTON, ELIZABETH O AMHERST, NH	DILGER, TYLER W AMHERST, NH	AMHERST	MERRIMACK	06/16/2015
HAMEL, CAROL A AMHERST, NH	BORSA, BRYAN A AMHERST, NH	AMHERST	AMHERST	06/17/2015
KING IV, PAUL A AMHERST, NH	DAIGLE, CYNTHIA L AMHERST, NH	AMHERST	WILTON	06/21/2015

**DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION**

RESIDENT MARRIAGE REPORT

01/01/2015 - 12/31/2015

-- AMHERST --

Person A's Name and Residence	Person B's Name and Residence	Town of Issuance	Place of Marriage	Date of Marriage
MARTIN, ROBERT G AMHERST, NH	SMITH, TAMARA M AMHERST, NH	ROCHESTER	ROCHESTER	06/27/2015
RYAN, KIM D AMHERST, NH	TROMBLY, MATTHEW S MILFORD, NH	AMHERST	AMHERST	08/01/2015
HART, BRADBURY V AMHERST, NH	FORREST, MARISSA J MANCHESTER, NH	AMHERST	BEDFORD	08/08/2015
TEBBETTS, LAURA A AMHERST, NH	CERRA, JOSEPH P AMHERST, NH	AMHERST	JAFFREY	08/14/2015
TUPAJ JR, HENRY AMHERST, NH	BOUDREAU, MELINDA M AMHERST, NH	AMHERST	AMHERST	08/15/2015
KAMINSKI, PAUL D AMHERST, NH	SILVA, CLEUZIMAR C MANCHESTER, NH	AMHERST	AMHERST	08/29/2015
BURSTEIN, TOVAH M AMHERST, NH	METZLER, PAUL L ROCHESTER, NY	AMHERST	CENTER TUFTONBORO	08/29/2015
JUDSON, CHRISTOPHER S AMHERST, NH	MARINO, VICTORIA C AMHERST, NH	AMHERST	MILFORD	09/04/2015
HOKSBERGEN, KARRIE M AMHERST, NH	BOSKEE, CURTIS D AMHERST, NH	AMHERST	AMHERST	09/12/2015
BAIRD, MATTHEW C AMHERST, NH	WALSH, ANNE H MONT VERNON, NH	AMHERST	BEDFORD	09/25/2015
HERRING, TRAVIS J MONT VERNON, NH	MITCHELL, CAITLIN R AMHERST, NH	MONT VERNON	MONT VERNON	09/26/2015

**DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION**

RESIDENT MARRIAGE REPORT

01/01/2015 - 12/31/2015

-- AMHERST --

Person A's Name and Residence	Person B's Name and Residence	Town of Issuance	Place of Marriage	Date of Marriage
BRIAND, RYAN A AMHERST, NH	BERKEBILE, RHONDA K AMHERST, NH	AMHERST	LINCOLN	09/26/2015
PARK, MIYOUNG AMHERST, NH	SCHUE, DAVID R AMHERST, NH	AMHERST	MANCHESTER	10/05/2015
LEIGHTON, JONATHAN P AMHERST, NH	KOCH, MARNIE M AMHERST, NH	AMHERST	AMHERST	10/17/2015
DORNFELD JR, DANIEL J AMHERST, NH	LEVESQUE, GINA M AMHERST, NH	AMHERST	BEDFORD	10/18/2015
KURUK, EMORY W AMHERST, NH	CULI, SANJA AMHERST, NH	AMHERST	NASHUA	10/29/2015
BETTENCOURT, ADAM J PEABODY, MA	VERNEY, ROISIN L AMHERST, NH	MILFORD	MILFORD	11/14/2015
JOYCE, DONNA M AMHERST, NH	SOLOMON, ROBERT J WESTPORT, MA	AMHERST	BEDFORD	11/28/2015
SICKMAN, WESLEY A PLATTE CITY, MO	CAUCHON, EVELYN C AMHERST, NH	AMHERST	LYNDEBOROUGH	11/28/2015
GRAVES, SAMUEL A MILFORD, NH	DELUCA, KATELYN L AMHERST, NH	MILFORD	HOLLIS	12/12/2015

Total number of records 31

SUMMARY INVENTORY OF VALUATION - MS - 1

LAND:	Acres	
Current Use	6220.63	779,400
Conservation Rstriction	100.07	20,400
Residential	8315.87	507,985,350
Commercial/Industrial	751.09	66,860,850
Non-Taxable (\$29,358,700)	4600.1	

BUILDINGS:	
Residential	834,803,205
Manufactured	2,936,400
Commercial/Industrial	134,350,925
Non-Taxable (\$60,750,100)	

UTILITIES:	
Electric	28,177,300
Gas	3,766,800
Water	7,508,600

VALUE BEFORE EXEMPTIONS: 1,587,189,230

EXEMPTIONS OFF ASSESSED VALUE:

Elderly (91)	9,584,500
Blind (3)	105,000
Totally & Permanently Disabled (7)	384,100
Solar/Windpower (5)	25,500

NET VALUATION AFTER EXEMPTIONS: 1,577,090,130

EXEMPTIONS OFF GROSS TAX: 292,800

Veterans (555)

CURRENT USE REPORT

	Acres	Conservation Easement Acreage
Farm Land	2193.25	0
Forest Land	2790.14	26
Forest w/Stewardship	98.66	68.72
Unproductive Land	49.11	0
Wet Land	<u>1089.47</u>	<u>5.35</u>
Total Ac. CUSE	6220.63	100.07



DRA Revised/Reviewed Appropriations Amherst

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the appropriations used in computing the tax rate.

Appropriations

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations As Voted	Change Amount	DRA Revised Appropriations
General Government					
0000-0000	Collective Bargaining		\$0	\$0	\$0
4130-4139	Executive	23	\$335,886	\$0	\$335,886
4140-4149	Election, Registration, and Vital Statistics	23	\$178,295	\$0	\$178,295
4150-4151	Financial Administration	23	\$358,852	\$0	\$358,852
4152	Revaluation of Property	23	\$176,020	\$0	\$176,020
4153	Legal Expense	23	\$60,000	\$0	\$60,000
4155-4159	Personnel Administration	23	\$203,717	\$0	\$203,717
4191-4193	Planning and Zoning	23	\$319,242	\$0	\$319,242
4194	General Government Buildings	23	\$314,869	\$0	\$314,869
4195	Cemeteries	23	\$47,808	\$0	\$47,808
4196	Insurance	23	\$119,410	\$0	\$119,410
4197	Advertising and Regional Association		\$0	\$0	\$0
4199	Other General Government	24	\$100,000	\$0	\$100,000
Public Safety					
4210-4214	Police	23	\$2,296,802	\$0	\$2,296,802
4215-4219	Ambulance	23	\$583,259	\$0	\$583,259
4220-4229	Fire	23	\$631,278	\$0	\$631,278
4240-4249	Building Inspection		\$0	\$0	\$0
4290-4298	Emergency Management	23	\$9,115	\$0	\$9,115
4299	Other (Including Communications)	23	\$362,934	\$0	\$362,934
Airport/Aviation Center					
4301-4309	Airport Operations		\$0	\$0	\$0
Highways and Streets					
4311	Administration	23	\$405,166	\$0	\$405,166
4312	Highways and Streets	23	\$2,833,895	\$0	\$2,833,895
4313	Bridges		\$0	\$0	\$0
4316	Street Lighting	23	\$22,774	\$0	\$22,774
4319	Other		\$0	\$0	\$0
Sanitation					
4321	Administration		\$0	\$0	\$0
4323	Solid Waste Collection	23	\$350,635	\$0	\$350,635

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations As Voted	Change Amount	DRA Revised Appropriations
4324	Solid Waste Disposal	23	\$255,651	\$0	\$255,651
4325	Solid Waste Cleanup		\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal		\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0
Water Distribution and Treatment					
4331	Administration		\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0
4335	Water Treatment		\$0	\$0	\$0
4338-4339	Water Conservation and Other		\$0	\$0	\$0
Electric					
4351-4352	Administration and Generation		\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0
Health					
4411	Administration	23,30	\$38,062	\$0	\$38,062
4414	Pest Control	23	\$401	\$0	\$401
4415-4419	Health Agencies, Hospitals, and Other	23	\$45,000	\$0	\$45,000
Welfare					
4441-4442	Administration and Direct Assistance	23	\$25,202	\$0	\$25,202
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0
Culture and Recreation					
4520-4529	Parks and Recreation	23	\$349,379	\$0	\$349,379
4550-4559	Library	23	\$865,309	\$0	\$865,309
4583	Patriotic Purposes	23	\$8,500	\$0	\$8,500
4589	Other Culture and Recreation	23	\$1,420	\$0	\$1,420
Conservation and Development					
4611-4612	Administration and Purchasing of Natural Resources	23	\$8,000	\$0	\$8,000
4619	Other Conservation		\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0
Debt Service					
4711	Long Term Bonds and Notes - Principal	22,23	\$4,383,931	(\$3,324,108)	\$1,059,823
4721	Long Term Bonds and Notes - Interest	23	\$197,110	\$0	\$197,110
4723	Tax Anticipation Notes - Interest		\$0	\$0	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0
Capital Outlay					
4901	Land		\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$0	\$0	\$0
4903	Buildings		\$0	\$0	\$0
4909	Improvements Other than Buildings		\$0	\$3,324,108	\$3,324,108
Operating Transfers Out					
4912	To Special Revenue Fund		\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations As Voted	Change Amount	DRA Revised Appropriations
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0
4914O	To Proprietary Fund - Other		\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0
4915	To Capital Reserve Fund	25,26,27,28	\$245,000	\$0	\$245,000
4916	To Expendable Trusts/Fiduciary Funds		\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0
Total Proposed Appropriations			\$16,132,922	\$0	\$16,132,922



2015
\$26.48

Tax Rate Breakdown Amherst

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$8,510,625	\$1,577,090,130	\$5.39
County	\$2,027,601	\$1,577,090,130	\$1.29
Local Education	\$27,426,323	\$1,577,090,130	\$17.39
State Education	\$3,701,716	\$1,537,637,430	\$2.41
Total	\$41,666,265		\$26.48

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total	\$0		\$0.00

Tax Commitment Calculation	
Total Municipal Tax Effort	\$41,666,265
War Service Credits	(\$292,800)
Village District Tax Effort	\$0
Total Property Tax Commitment	\$41,373,465

10/14/2015

Stephan Hamilton
Director of Municipal and Property Division
New Hampshire Department of Revenue Administration



Revised Estimated Revenues Amherst (RSA 21-J:34)

For Assistance Please Contact:

NH DRA Municipal and Property Division

Phone: (603) 230-5090

Fax: (603) 230-5947

<http://www.revenue.nh.gov/mun-prop/>

Preparer's Certification

Name	Position	Signature

A hard-copy of this form must be submitted to the NHDRA at the following address:

**NH DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL AND PROPERTY DIVISION
P.O.BOX 487, CONCORD, NH 03302-0487**

Revenues

Account Code	Source of Revenue	Warrant Article #	Estimated Revenue
Taxes			
3120	Land Use Change Tax - General Fund		\$0
3180	Resident Tax		\$0
3185	Yield Tax		\$0
3186	Payment in Lieu of Taxes	23	\$30,000
3187	Excavation Tax		\$0
3189	Other Taxes	23	\$1,000
3190	Interest and Penalties on Delinquent Taxes	23	\$150,000
9991	Inventory Penalties		\$0

Account Code	Source of Revenue	Warrant Article #	Estimated Revenue
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	23	\$180,000
3220	Motor Vehicle Permit Fees	23	\$2,400,000
3230	Building Permits	23	\$88,291
3290	Other Licenses, Permits, and Fees	23	\$23,278
3311-3319	From Federal Government	,29	\$0
State Sources			
3351	Shared Revenues		\$0
3352	Meals and Rooms Tax Distribution	23	\$545,000
3353	Highway Block Grant	23	\$315,622

Account Code	Source of Revenue	Warrant Article #	Estimated Revenue
3354	Water Pollution Grant		\$0
3355	Housing and Community Development		\$0
3356	State and Federal Forest Land Reimbursement	23	\$6
3357	Flood Control Reimbursement		\$0
3359	Other (Including Railroad Tax)	23	\$446
3379	From Other Governments	23	\$81,406
Charges for Services			
3401-3406	Income from Departments	23	\$507,000
3409	Other Charges		\$0
Miscellaneous Revenues			
3501	Sale of Municipal Property	23	\$10,600
3502	Interest on Investments	23	\$52,900
3503-3509	Other	23	\$1,500
Interfund Operating Transfers In			
3912	From Special Revenue Funds	,27	\$55,000
3913	From Capital Projects Funds		\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0
3914O	From Enterprise Funds: Other (Offset)		\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0
3914W	From Enterprise Funds: Water (Offset)		\$0
3915	From Capital Reserve Funds		\$0
3916	From Trust and Fiduciary Funds	23	\$25,000
3917	From Conservation Funds		\$0
Other Financing Sources			
3934	Proceeds from Long Term Bonds and Notes	,22	\$3,324,108

Revised Estimated Revenues Summary		Amherst
Subtotal of Revenues		\$7,791,157
Unassigned Fund Balance (unreserved)	\$0	
Less Emergency Appropriations (RSA 32:11)	\$0	
Less Voted from Fund Balance	\$100,000	
Less Fund Balance to Reduce Taxes	\$0	
Fund Balance Retained	(\$100,000)	
Total Revenues and Credits		\$7,891,157

Requested Overlay	\$150,000
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FINANCIAL REPORT OF THE TOWN, CITY, OR VILLAGE DISTRICT BUDGET

Form Due Dates: **April 1, 2015**, if operating on a Calendar Year, reporting from 1/1/14 to 12/31/14,
OR
September 1, 2015, if operating on a Fiscal Year, reporting from 7/1/13 to 6/30/14.

Instructions

Cover Page

- Select the entity type that you are filing for (Municipality or Village District)
- Select the entity name from the pull down menu
- Enter the preparer's information

Account Codes

- In the *Expenditures* section, enter the *Other Authorizations*, and *Actual Expenditures* for each applicable account code
- Every instance of an *Other Authorization* requires an explanation on the page preceding the *Revenues* section
- In the *Revenues* section, enter the *Actual Revenues* for each applicable account code

Balance Sheet

- Enter the *End of Year* balance for each applicable account code

Reconciliation Sheets

- Use at will to aid in reconciling discrepancies on the balance sheet

Amortization of Long Term Debt

- Enter all information regarding long term debt

For Assistance Please Contact:

DRA Municipal and Property Division

Phone: (603) 230-5090

Fax: (603) 230-5947

<http://www.revenue.nh.gov/mun-prop/>

ENTITY'S INFORMATION ?

Entity Type: ☒ Municipality ☐ Village

Municipality: AMHERST

County: HILLSBOROUGH

PREPARER'S INFORMATION ?

First Name

Lisa

Last Name

Ambrosio

Preparer's Entity

Town of Amherst

Street No.

2

Street Name

Main Street

Phone Number

673-6041

Email (optional)

lambrosio@amherstnh.gov



EXPENDITURES

GENERAL GOVERNMENT ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4130 - 4139	Executive ?	\$318,965	\$68,462	\$396,788
		Explanation for Authorizations:	Transfers/Reclassifications	
4140 - 4149	Election, Reg. & Vital Statistics ?	\$135,222	\$8,014	\$140,728
		Explanation for Authorizations:	Transfers/Reclassifications	
4150 - 4151	Financial Administration ?	\$287,108	\$59,811	\$422,972
		Explanation for Authorizations:	Transfers/Reclassifications	
4152	Property Assessment ?	\$173,074	(\$10,000)	\$162,867
		Explanation for Authorizations:	Transfers/Reclassifications	
4153	Legal Expense ?	\$89,001	(\$35,862)	\$48,511
		Explanation for Authorizations:	Transfers/Reclassifications	
4155 - 4159	Personnel Administration ?	\$187,568	(\$22,000)	\$165,191
		Explanation for Authorizations:	Transfers/Reclassifications	
4191 - 4193	Planning & Zoning ?	\$287,688	(\$17,136)	\$268,517
		Explanation for Authorizations:	Transfers/Reclassifications	
4194	General Government Buildings ?	\$304,770	(\$24,001)	\$239,653
		Explanation for Authorizations:	Transfers/Reclassifications	
4195	Cemeteries ?	\$44,465		\$30,504
4196	Insurance ?	\$106,371		\$104,371
4197	Advertising & Regional Association ?			
4199	Other General Government Expense ?	\$100,000		
General Government Subtotal		\$2,034,232	\$27,288	\$1,980,102



PUBLIC SAFETY ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4210 - 4214	Police ?	\$2,251,785	(\$83,321)	\$2,144,358
Explanation for Authorizations:		Transfers/Reclassifications		
4215 - 4219	Ambulance ?	\$621,725	(\$84,545)	\$525,588
Explanation for Authorizations:		Transfers/Reclassifications		
4220 - 4229	Fire ?	\$590,367	(\$66,098)	\$469,739
Explanation for Authorizations:		Transfers/Reclassifications		
4240 - 4249	Building Inspection ?			
4290 - 4298	Emergency Management ?	\$9,115	\$4,253	\$11,350
Explanation for Authorizations:		Agents on Capital Reserve/Trust		
4299	Other (Including Communications) ?	\$374,586	(\$30,998)	\$330,233
Explanation for Authorizations:		Transfers/Reclassifications		
Public Safety Subtotal		\$3,847,578	(\$260,709)	\$3,481,268

AIRPORT/AVIATION CENTER ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4301 - 4309	Airport Operations ?			
Airport/Aviation Subtotal				

HIGHWAYS AND STREETS ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4311	Administration ?	\$354,507	\$99,493	\$404,329
Explanation for Authorizations:		Transfers/Reclassifications		
4312	Highway & Streets ?	\$2,706,264	\$557,846	\$2,657,611
Explanation for Authorizations:		Transfers/Reclassifications		



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4313	Bridges ?			
4316	Street Lighting ?	\$24,465		\$23,896
4319	Other ?			
Highways and Streets Subtotal		\$3,085,236	\$657,339	\$3,085,836

SANITATION ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4321	Administration ?			
4323	Solid Waste Collection ?	\$343,080	(\$11,780)	\$331,299
		Explanation for Authorizations:	Transfers/Reclassifications	
4324	Solid Waste Disposal ?	\$321,890	(\$2,199)	\$319,983
		Explanation for Authorizations:	Transfers/Reclassifications	
4325	Solid Waste Facility Clean-up ?			
4326 - 4329	Sewage Collection, Disposal, and Other ?			
Sanitation Subtotal		\$664,970	(\$13,979)	\$651,282

WATER DISTRIBUTION AND TREATMENT ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4331	Administration ?			
4332	Water Services ?			
4335	Water Treatment ?			
4338-4339	Water Conservation & Other ?			
Water Distribution and Treatment Subtotal				

ELECTRIC ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4351 - 4352	Administration & Generation ?			



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4353	Purchase Costs ?			
4354	Electric Equipment Maintenance ?			
4359	Other Electric Costs ?			
Electric Subtotal				

HEALTH ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4411	Administration ?	\$2,002		\$33,474
4414	Pest Control ?	\$40,401		\$400
4415 - 4419	Health Agencies & Hospital & Other ?	\$45,000		\$45,000
Health Subtotal		\$87,403		\$78,874

WELFARE ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4441 - 4442	Administration & Direct Assistance ?	\$31,702	(\$15,000)	\$6,339
		Explanation for Authorizations:	Transfers/Reclassifications	
4444	Intergovernmental Welfare Payments ?			
4445 - 4449	Vendor Payments & Other ?			
Welfare Subtotal		\$31,702	(\$15,000)	\$6,339

CULTURE AND RECREATION ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4520 - 4529	Parks & Recreation ?	\$371,677	\$45,702	\$392,907
		Explanation for Authorizations:	Unanticipated Revenue	
4550 - 4559	Library ?	\$845,087	\$81,157	\$926,244
		Explanation for Authorizations:	Agents on Capital Reserve/Trust	
4583	Patriotic Purposes ?	\$8,500		\$8,500



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4589	Other Culture & Recreation ?	\$1,420		
Culture and Recreation Subtotal		\$1,226,684	\$126,859	\$1,327,651

CONSERVATION AND DEVELOPMENT ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4611 - 4612	Admin. & Purchase of Natural Resources ?	\$8,000		\$6,751
4619	Other Conservation ?			
4631 - 4632	Redevelopment and Housing ?			
4651 - 4659	Economic Development ?			
Conservation & Development Subtotal		\$8,000		\$6,751

DEBT SERVICE ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4711	Principal - Long Term Bonds & Notes ?	\$830,823	(\$321,667)	\$509,155
		Explanation for Authorizations:	Transfers/Reclassifications	
4721	Interest - Long Term Bonds & Notes ?	\$203,803	(\$28,703)	\$145,023
		Explanation for Authorizations:	Transfers/Reclassifications	
4723	Interest on Tax Anticipation Notes ?			
4790 - 4799	Other Debt Service ?			
Debt Service Subtotal		\$1,034,626	(\$350,370)	\$654,178

CAPITAL OUTLAY ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4901	Land ?			
4902	Machinery, Vehicles, & Equipment ?			
4903	Buildings ?			
4909	Improvements Other Than Buildings ?			
Capital Outlay Subtotal				



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OPERATING TRANSFERS OUT ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4912	To Special Revenue Fund ?			
4913	To Capital Projects Fund ?			
4914	To Enterprise Fund ?			
	Sewer			
	Water			
	Electric			
	Airport			
	Other			
4915	To Capital Reserve Fund ?	\$105,000		\$105,000
4916	To Expendable Trust Fund - Not #4917 ?			
4917	Health Maintenance Trust Funds ?			
4918	To Nonexpendable Trust Funds ?			
4919	To Fiduciary Funds ?			
Operating Transfers Out Subtotal		\$105,000		\$105,000

PAYMENTS TO OTHER GOVERNMENTS ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Voted Appropriations	Other Authorizations	Actual Expenditures
4931	Taxes Assessed for County ?	\$1,930,899		\$1,930,899
4932	Taxes Assessed For Village District ?			
4933	Taxes Assessed for Local Education ?	\$27,897,184		\$27,897,184
4934	Taxes Assessed for State Education ?	\$3,825,296		\$3,825,296
4939	Payments to Other Governments ?			
Payments to Other Governments Subtotal		\$33,653,379		\$33,653,379

Less Proprietary Funds, Special Revenue Funds,
or Capital Projects Funds



TOTAL GENERAL FUND EXPENDITURES	Voted Appropriations	Other Authorizations	Actual Expenditures
TOTAL GENERAL FUND EXPENDITURES	\$45,778,810	\$171,428	\$45,030,660



REVENUES

TAXES ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3110	Property Taxes ?			\$41,324,600
3120	Land Use Change Taxes - General Fund ?			
3121	Land Use Change Taxes - Conservation Fund ?			
3180	Resident Taxes ?			
3185	Yield Taxes ?	\$2,500		\$7,931
3186	Payment in Lieu of Taxes ?	\$30,251		\$30,251
3187	Excavation Tax (\$0.02 cents per cubic yard) ?			
3189	Other Taxes ?	\$4,000		\$16,061
3190	Interest & Penalties on Delinquent Taxes ?	\$170,001		\$146,137
	Inventory Penalties			
Taxes Subtotal		\$206,752		\$41,524,980

LICENSES, PERMITS, AND FEES ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3210	Business Licenses & Permits ?	\$172,500		\$201,089
3220	Motor Vehicle Permit Fees ?	\$2,167,000		\$2,492,827
3230	Building Permits ?	\$97,901		\$121,451
3290	Other Licenses, Permits, & Fees ?	\$23,900		\$29,124
Licenses, Permits, and Fees Subtotal		\$2,461,301		\$2,844,491

FROM FEDERAL GOVERNMENT ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3311 - 3319	From Federal Government ?			
From Federal Government Subtotal				



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FROM STATE ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3351	Shared Revenues ?			
3352	Meals & Rooms Tax Distribution ?	\$545,168		\$545,168
3353	Highway Block Grant ?	\$283,257		\$285,873
3354	Water Pollution Grant ?	\$20,831		
3355	Housing & Community Development ?			
3356	State & Federal Forest Land Reimbursement ?	\$6		\$11
3357	Flood Control Reimbursement ?			
3359	Other (Including Railroad Tax) ?	\$696	\$37,053	\$37,434
Explanation of Unanticipated Revenues:			Unanticipated Revenue	
3379	From Other Governments ?	\$78,000		\$79,810
From State Subtotal		\$927,958	\$37,053	\$948,296

CHARGES FOR SERVICES ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3401 - 3406	Income from Departments ?	\$376,934		\$533,317
3409	Other Charges ?			
Charges for Services Subtotal		\$376,934		\$533,317

MISCELLANEOUS REVENUES ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3501	Sale of Municipal Property ?	\$3,500		\$27,728
3502	Interest on Investments ?	\$17,002		\$79,701
3503 - 3509	Other ?	\$5,602	\$15,450	\$26,291
Explanation of Unanticipated Revenues:			Unanticipated Revenue	
Miscellaneous Revenues Subtotal		\$26,104	\$15,450	\$133,720



INTERFUND OPERATING TRANSFERS IN ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3912	From Special Revenue Funds ?			
3913	From Capital Projects Funds ?			
3914	From Enterprise Funds ?			
	Sewer - (Offset)			
	Water - (Offset)			
	Electric - (Offset)			
	Airport - (Offset)			
	Other - (Offset)			
3915	From Capital Reserve Funds ?	\$105,000		\$71,503
3916	From Trust & Fiduciary Funds ?			\$6,417
3917	Transfers from Conservation Fund ?			
Interfund Operating Transfers Subtotal		\$105,000		\$77,920

OTHER FINANCING SOURCES ?

Account #	Source of Revenues	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
3934	Proceeds from Long Term Bonds & Notes ?			
NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for the purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds. Also, see the supplemental schedule.				
Other Financing Sources Subtotal				

Less Propriety Funds, Spec. Rev. Funds, or Capital Project Funds			
--	--	--	--

	Estimated Revenues to Set Tax Rate	Unanticipated Revenues	Actual Revenues
TOTAL GENERAL FUND REVENUE	\$4,104,049	\$52,503	\$46,062,724



Taxes/Liens Receivable Worksheet

Line Item	Year of this Report	For Prior Levy	TOTAL
Uncollected at End of Year	\$3,764,557	\$486,833	\$4,251,390
"Overlay" carried forward as "Allowance for Abatements"			
Receivable at End of year (to Balance Sheet accounts 1080, 1100)	\$3,764,557	\$486,833	\$4,251,390

Reconciliation of Regional School District Liability

Line Item	Amount
Regional School District Liability at Beginning of Year (To Balance Sheet Account 2075, Beginning of Year)	
ADD: Regional School District Assessment for Current Year	\$31,722,480
Total Liability Within Current Year (Sum of Lines 1 and 2)	\$31,722,480
SUBTRACT: Payments made to Regional School District	\$31,722,480
Due to School District End of Year (To Balance Sheet Account 2075, End of Year)	

Reconciliation of Tax Anticipation Notes

Line Item	Amount
Short-Term (TANS) Debt at Beginning of Year (To Balance Sheet Account 2230, Beginning of Year)	
New Issues During Current Year	
Issues Retired During Current Year	
Short-Term (TANS) Debt Outstanding at End of Year (To Balance Sheet Account 2230, End of Year)	



BALANCE SHEET

Account	Current Assets ?	Beginning of Year	End of Year
1010	Cash and Equivalents ?	\$15,367,892	\$18,476,198
1030	Investments ?	\$8,014,253	\$4,893,869
1080	Tax Receivable ?	\$3,389,615	\$3,764,557
1110	Tax Liens Receivable ?	\$522,072	\$486,833
1150	Accounts Receivable ?	\$334,439	\$440,903
1260	Due from Other Governments ?	\$777	\$4,922
1310	Due from Other Funds ?	\$251,333	\$3,035,113
1400	Other Current Assets ?	\$25,110	\$25,857
1670	Tax Deeded Property (Subject to Resale) ?	\$10,923	\$10,923
TOTAL ASSETS		\$27,916,414	\$31,139,175

Account	Current Liabilities ?	Beginning of Year	End of Year
2020	Warrants and Accounts Payable ?	\$678,310	\$539,231
2030	Compensated Absences Payable ?		
2050	Contracts Payable ?	\$15,448	\$57,749
2070	Due to Other Governments ?	\$2,505	\$1,628
2075	Due to School Districts ?		
2080	Due to Other Funds ?	\$1,626,652	\$3,620,764
2220	Deferred Revenue ?	\$21,109,426	\$21,350,182
2230	Notes Payable - Current ?		
2270	Other Payable ?	\$67,036	\$120,520
TOTAL LIABILITIES		\$23,499,377	\$25,690,074



Account	Fund Equity ?	Beginning of Year	End of Year
2440	Non-spendable Fund Balance ?		
2450	Restricted Fund Balance ?	\$86,445	\$5,288
2460	Committed Fund Balance ?		
2490	Assigned Fund Balance ?	\$354,207	\$883,086
2530	Unassigned Fund Balance ?	\$3,976,385	\$4,560,727
TOTAL FUND EQUITY		\$4,417,037	\$5,449,101
TOTAL LIABILITIES and FUND EQUITY		\$27,916,414	\$31,139,175

NOTE: NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds, special revenue funds, or capital project funds.

General Fund Balance Sheet Reconciliation

Line Item	Amount
Total Revenues	\$46,062,724
Total Expenditures	\$45,030,660
Change (Increase or Decrease)	\$1,032,064
Ending Fund Equity from Balance Sheet	\$5,449,101
Less Beginning Fund Equity from Balance Sheet	\$4,417,037
Change (Increase or Decrease)	\$1,032,064



New Hampshire
Department of
Revenue Administration

2015
MS-535

AMORTIZATION OF LONG-TERM DEBT (including Proprietary and Capital Project Funds)

Description	Original Obligation	Purpose	Annual Installment	Interest Rate (%) or Range (% - %)	Year of Final Payment (YYYY)	Bonds o/s at Beginning of Year	Bonds Issued this Year	Bonds Retired this Year	Bonds o/s at End of year	
Tanker	\$291,567	Tanker	\$29,156	4.45	2016	\$87,465		\$29,156	\$58,309	-
Austin Road	\$300,000	Land	\$30,000	3.56	2017	\$120,000		\$30,000	\$90,000	-
Spring Road	\$500,000	Road Reconstruct	\$50,000	3.02	2020	\$350,000		\$50,000	\$300,000	-
Road Bond 2011	\$1,825,000	Road Reconstruct	\$121,667	3.67	2026	\$1,460,000		\$1,460,000		-
Baboosic Lake Sewer	\$132,272	Sewer (non-Gen)	\$13,227	4.45	2016	\$39,684		\$13,227	\$26,457	-
Baboosic Lake Sewer	\$178,500	Sewer (non-Gen)	\$11,900	4.20	2022	\$107,100		\$11,900	\$95,200	-
Baboosic Lake Sewer	\$170,700	Sewer (non-Gen)	\$11,380	3.17	2025	\$136,560		\$11,380	\$125,180	-
Baboosic Lake Sewer	\$258,039	Sewer (non-Gen)	\$8,647	2.91	2026	\$103,764		\$8,647	\$95,117	-
Road Note 2012	\$2,000,000	Road Reconstruct	\$200,000	2.95	2022	\$1,600,000		\$1,600,000		-
Road Note 2013	\$2,000,000	Road Reconstruct	\$200,000	2.25	2023	\$1,800,000		\$200,000	\$1,600,000	-
Road Note 2014	\$2,000,000	Road Reconstruct	\$200,000	2.30	2024	\$1,000,000	\$1,000,000	\$200,000	\$1,800,000	-
Road Note 2015	\$3,059,999	Road Reconstruct	\$306,000	2.39	2025		\$3,059,999		\$3,059,999	-
										-
										Add Line
Total	\$12,716,077					\$6,804,573	\$4,059,999	\$3,614,310	\$7,250,262	



AMHERST (13)

PREPARER'S CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Preparer's First Name

Lisa

Preparer's Last Name

Ambrosio

Aug 21, 2015

Preparer's Signature and Title

Date

☐ Audited ☒ Unaudited

☐ **Check to Certify Electronic Signature:** You are required to check this box and provide your name above. By checking this box, you hereby declare and certify that the electronic signature above was actually signed by the Preparer and that the electronic signature is valid.

Submit

Print

Please save and e-mail the completed PDF form to your Municipal Services Advisor:

- Michelle Clark: michelle.clark@dra.nh.gov
- Jamie Dow: jamie.dow@dra.nh.gov
- Shelley Gerlarneau: shelly.gerlarneau@dra.nh.gov
- Stephanie Derosier: stephanie.derosier@dra.nh.gov

A hard-copy of this signature page must be signed and submitted to the NHDRA at the following address:

**NH DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL AND PROPERTY DIVISION
P.O. BOX 487, CONCORD, NH 03302-0487**

Governing Body Certification

This is to certify that the information contained in this form was taken from official records and is complete to the best of our knowledge and belief. Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Governing Body Member's Signature and Title

Governing Body Member's Signature and Title

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INSTRUCTIONS For the MS-535 Financial Report of the Town, City, or Village District Budget

The MS-535 is to be used by every NH town, city, or village district to report the year end financial status of the budget. The report is to be completed at the end of the reporting year and submitted to the NH Department of Revenue Administration (DRA) pursuant to RSA 21-J:34, V.

Cover Sheet

Prior to entering reporting data, please fill out all fields on the cover page.

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those amounts accounted for in proprietary or other funds are later removed from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more informations on proprietary funds, special revenue funds, or capital project funds.

The governing body and preparer must sign in ink, date, and mail the report to the DRA at the address on the cover by April 1st after a calendar reporting year and by September 1st for optional reporting year.

Budget Expenditures

Voted Appropriations	Enter gross appropriations as voted at the prior year's annual and any special meetings and as approved by DRA on the MS-2. For accounts 4931, 4932, 4933, and 4934 the voted appropriations should match the amounts shown on the tax rate calculation paperwork. In the future, DRA will pre-populate this column.
Other Authorizations	Enter expenditure authorizations in addition to amounts in column 3 and detail in the box at the bottom of the page. Examples: Emergency expenditures under RSA 32:11; grant expenditures under RSA 31:95-b; additional expenditures from capital reserve or trust funds by agents.
Actual Expenditures	Enter actual expenditures (include amounts in column 4). (Proprietary funds, special revenue, and capital project funds are to be netted out for this report, generally in acct. #4914 or #4912). Expenditures for "Payments to Other Governments" on page 4 are set in tax rates. For accounts 4931, 4932, 4933, and 4934 the actual expenditures should match the amounts shown on the tax rate calculation paperwork.

Revenues

Estimated Revenues to Set Tax Rate	Enter estimated revenues from reporting year MS-4 used to set the tax rate.
Actual Revenues	Enter revenues attributable to the reporting year. Proprietary funds, special revenue, and capital project funds are to be netted out for this report at the bottom of the column. In the first row, acct. #3110, add property tax amount from tax collector's warrant, plus any excess overlay. Enter general fund revenue in the last row.

General Fund Balance Sheet

Beginning of Year Column	Enter Beginning of the Year amounts using prior year's End of Year amounts or as adjusted by your auditors.
End of Year Column	Enter the End of Year amounts from your records or as adjusted by your auditors. See <i>Reconciliation Worksheets</i> to help calculate amounts. To be GASB 54 compliant, the fund balance classifications have changed. See the next sheet for further explanation.

Reconciliation Worksheet

General Fund Section	This section illustrates how revenues and expenditures flow through to Fund Balance
School District Section	Enter amounts to determine end of year school district liability, or call your SAU for year end amounts.
Tax Anticipation Notes Section	Enter amounts to determine end of year TAN liability amount.



Fund Balance Explanation: Changes from Previous Year's as Necessitated by GASB 54

As Previously Classified in Prior Years

a. Assigned (Formerly Reserve for encumbrances)	2440
b. Committed (Formerly Reserve for Continuing Appropriations)	2450
c. Restricted (Formerly Reserve for Appropriations Voted for CRF/ETF)	2460
d. Committed (Formerly Reserve for Appropriations Voted)	2460
e. Assigned (Formerly Reserve for Special Purposes)	2490
f. Unassigned (Formerly Unreserved Fund Balance	2530

As Required under GASB 54

a. Nonspendable Fund Balance	2440	= Non-cash items such as inventories or prepaid items.
b. Restricted Fund Balance	2450	= Funds legally restricted, such as a grant or library funds.
c. Committed Fund Balance	2460	= Only used for a specific voted purpose, like a special WA.
d. Assigned Fund Balance	2490	= Intended for specific purpose such as an encumbrance.
e. Unassigned Fund balance	2530	= Spendable fund balance (formerly: unreserved or surplus).



Budget of the Town of Amherst
Form Due Date: 20 Days after the Meeting

This form was posted with the warrant on: January 25, 2016

For Assistance Please Contact:

NH DRA Municipal and Property Division

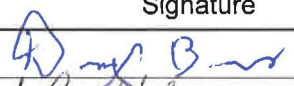

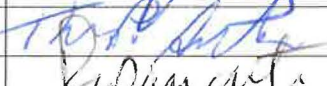
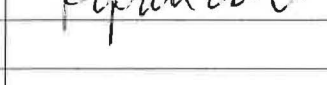

Phone: (603) 230-5090

Fax: (603) 230-5947

<http://www.revenue.nh.gov/mun-prop/>

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Governing Body Certifications		
Printed Name	Position	Signature
Dwight Brew	Chairman, Board of Selectmen	
John D'Angelo	Vice Chairman	
Nathaniel Jensen	Clerk	
Thomas Grella	Selectman	
Reed Panasiti	Selectman	

A hard-copy of this signature page must be signed and submitted to the NHDRA at the following address:

**NH DEPARTMENT OF REVENUE ADMINISTRATION
MUNICIPAL AND PROPERTY DIVISION
P.O.BOX 487, CONCORD, NH 03302-0487**

Appropriations

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures	Appropriations Ensuing FY (Recommended)	Appropriations Ensuing FY (Not Recommended)
General Government						
0000-0000	Collective Bargaining		\$0	\$0	\$0	\$0
4130-4139	Executive	22	\$335,886	\$368,352	\$357,611	\$0
4140-4149	Election, Registration, and Vital Statistics	22	\$178,295	\$140,728	\$177,797	\$0
4150-4151	Financial Administration	22	\$358,852	\$445,432	\$425,692	\$0
4152	Revaluation of Property	22	\$176,020	\$162,867	\$169,793	\$0
4153	Legal Expense	22	\$60,000	\$48,511	\$99,000	\$0
4155-4159	Personnel Administration	22	\$203,717	\$165,191	\$203,434	\$0
4191-4193	Planning and Zoning	22	\$319,242	\$268,920	\$385,579	\$0
4194	General Government Buildings	22	\$314,869	\$275,550	\$296,943	\$0
4195	Cemeteries	22	\$47,808	\$30,504	\$32,032	\$0
4196	Insurance	22	\$119,410	\$104,371	\$130,000	\$0
4197	Advertising and Regional Association		\$0	\$0	\$0	\$0
4199	Other General Government		\$100,000	\$0	\$0	\$0
Public Safety						
4210-4214	Police	22	\$2,296,802	\$2,146,617	\$2,291,193	\$0
4215-4219	Ambulance	22	\$583,259	\$526,286	\$602,216	\$0
4220-4229	Fire	22	\$631,278	\$417,002	\$674,949	\$0
4240-4249	Building Inspection		\$0	\$0	\$0	\$0
4290-4298	Emergency Management	22	\$9,115	\$7,055	\$8,501	\$0
4299	Other (Including Communications)	22	\$362,934	\$330,233	\$408,201	\$0
Airport/Aviation Center						
4301-4309	Airport Operations		\$0	\$0	\$0	\$0
Highways and Streets						
4311	Administration	22	\$405,166	\$404,329	\$480,530	\$0
4312	Highways and Streets	22	\$2,833,895	\$3,267,129	\$2,836,895	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting	22	\$22,774	\$23,896	\$23,000	\$0
4319	Other		\$0	\$0	\$0	\$0
Sanitation						
4321	Administration		\$0	\$0	\$0	\$0
4323	Solid Waste Collection	22	\$350,635	\$331,299	\$350,635	\$0
4324	Solid Waste Disposal	22	\$255,651	\$319,983	\$241,054	\$0
4325	Solid Waste Cleanup		\$0	\$0	\$0	\$0
4326-4328	Sewage Collection and Disposal		\$0	\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
Water Distribution and Treatment						
4331	Administration		\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0
4335	Water Treatment		\$0	\$0	\$0	\$0
4338-4339	Water Conservation and Other		\$0	\$0	\$0	\$0
Electric						

4351-4352	Administration and Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
Health						
4411	Administration	22	\$38,062	\$36,574	\$2,156	\$0
4414	Pest Control	22	\$401	\$400	\$401	\$0
4415-4419	Health Agencies, Hospitals, and Other	22	\$45,000	\$45,000	\$45,000	\$0
Welfare						
4441-4442	Administration and Direct Assistance	22	\$25,202	\$6,339	\$25,202	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445-4449	Vendor Payments and Other		\$0	\$0	\$0	\$0
Culture and Recreation						
4520-4529	Parks and Recreation	22	\$349,379	\$386,879	\$338,865	\$0
4550-4559	Library	22	\$865,309	\$845,087	\$881,950	\$0
4583	Patriotic Purposes	22	\$8,500	\$8,500	\$8,500	\$0
4589	Other Culture and Recreation	22	\$1,420	\$0	\$1,420	\$0
Conservation and Development						
4611-4612	Administration and Purchasing of Natural Resources	22	\$8,000	\$6,751	\$14,150	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631-4632	Redevelopment and Housing		\$0	\$0	\$0	\$0
4651-4659	Economic Development		\$0	\$0	\$0	\$0
Debt Service						
4711	Long Term Bonds and Notes - Principal	22	\$1,059,823	\$509,155	\$1,205,600	\$0
4721	Long Term Bonds and Notes - Interest	22	\$197,110	\$145,023	\$177,808	\$0
4723	Tax Anticipation Notes - Interest		\$0	\$0	\$0	\$0
4790-4799	Other Debt Service		\$0	\$0	\$0	\$0
Capital Outlay						
4901	Land		\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$0	\$0	\$0	\$0
4903	Buildings		\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$3,324,108	\$0	\$0	\$0
Operating Transfers Out						
4912	To Special Revenue Fund		\$0	\$0	\$0	\$0
4913	To Capital Projects Fund		\$0	\$0	\$0	\$0
4914A	To Proprietary Fund - Airport		\$0	\$0	\$0	\$0
4914E	To Proprietary Fund - Electric		\$0	\$0	\$0	\$0
4914O	To Proprietary Fund - Other		\$0	\$0	\$0	\$0
4914S	To Proprietary Fund - Sewer		\$0	\$0	\$0	\$0
4914W	To Proprietary Fund - Water		\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
Total Proposed Appropriations			\$15,887,922	\$11,773,962	\$12,896,109	\$0

Special Warrant Articles

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures	Appropriations Ensuing FY (Recommended)	Appropriations Ensuing FY (Not Recommended)
4916	To Expendable Trust Fund		\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Fund		\$0	\$0	\$0	\$0
4912	To Special Revenue Fund	31	\$0	\$0	\$100,000	\$0
	Purpose: Open Space Land, Conservation Commission					
4915	To Capital Reserve Fund	24	\$0	\$0	\$25,000	\$0
	Purpose: Assessing Revaluation CRF					
4915	To Capital Reserve Fund	25	\$0	\$0	\$25,000	\$0
	Purpose: Communications Center CRF					
4915	To Capital Reserve Fund	26	\$0	\$0	\$65,000	\$0
	Purpose: Fire Station Renovation CRF					
4915	To Capital Reserve Fund	27	\$0	\$0	\$60,000	\$0
	Purpose: LUCT Funds Collected to CRF					
4915	To Capital Reserve Fund	28	\$0	\$0	\$150,000	\$0
	Purpose: Fire Truck Refurbish and Purchase Capital Reserve					
4915	To Capital Reserve Fund	30	\$0	\$0	\$25,000	\$0
	Purpose: Bridge Repair and Replacement CRF					
4915	To Capital Reserve Fund	32	\$0	\$0	\$100,000	\$0
	Purpose: Maintenance Garage Construction Project CRF					
Special Articles Recommended			\$0	\$0	\$550,000	\$0

Individual Warrant Articles

Account Code	Purpose of Appropriation	Warrant Article #	Appropriations Prior Year as Approved by DRA	Actual Expenditures	Appropriations Ensuing FY (Recommended)	Appropriations Ensuing FY (Not Recommended)
4199	Other General Government	23	\$0	\$0	\$100,000	\$0
	Purpose: Contingency Fund					
Individual Articles Recommended			\$0	\$0	\$100,000	\$0

Revenues

Account Code	Source of Revenue	Warrant Article #	PY Estimated Revenues	PY Actual Revenues	Estimated Revenues Ensuing Fiscal Year
Taxes					
3120	Land Use Change Tax - General Fund		\$0	\$0	\$0
3180	Resident Tax		\$0	\$0	\$0
3185	Yield Tax		\$0	\$7,931	\$0
3186	Payment in Lieu of Taxes	22	\$30,251	\$30,251	\$30,251
3187	Excavation Tax		\$0	\$0	\$0
3189	Other Taxes	22	\$1,000	\$-1,129	\$1,000
3190	Interest and Penalties on Delinquent Taxes	22	\$130,000	\$146,137	\$130,000
9991	Inventory Penalties		\$0	\$0	\$0
Licenses, Permits, and Fees					
3210	Business Licenses and Permits	22	\$180,000	\$201,089	\$180,000
3220	Motor Vehicle Permit Fees	22	\$2,400,000	\$2,492,828	\$2,400,000
3230	Building Permits	22	\$88,291	\$121,451	\$88,291
3290	Other Licenses, Permits, and Fees	22	\$23,278	\$29,124	\$23,278
3311-3319	From Federal Government		\$0	\$0	\$0
State Sources					
3351	Shared Revenues		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	22	\$541,914	\$545,168	\$541,914
3353	Highway Block Grant	22	\$315,622	\$285,873	\$315,622
3354	Water Pollution Grant		\$0	\$0	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement	22	\$11	\$11	\$11
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Other (Including Railroad Tax)	22	\$381	\$37,434	\$381
3379	From Other Governments	22	\$81,406	\$79,810	\$81,406
Charges for Services					
3401-3406	Income from Departments	22	\$507,000	\$508,757	\$507,000
3409	Other Charges		\$0	\$0	\$0
Miscellaneous Revenues					
3501	Sale of Municipal Property	22	\$10,600	\$27,728	\$10,600
3502	Interest on Investments	22	\$52,900	\$79,701	\$52,900
3503-3509	Other	22	\$1,500	\$26,291	\$1,500
Interfund Operating Transfers In					
3912	From Special Revenue Funds	27	\$55,000	\$0	\$60,000
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Enterprise Funds: Airport (Offset)		\$0	\$0	\$0
3914E	From Enterprise Funds: Electric (Offset)		\$0	\$0	\$0
3914O	From Enterprise Funds: Other (Offset)		\$0	\$0	\$0
3914S	From Enterprise Funds: Sewer (Offset)		\$0	\$0	\$0
3914W	From Enterprise Funds: Water (Offset)		\$0	\$0	\$0
3915	From Capital Reserve Funds		\$0	\$71,602	\$0
3916	From Trust and Fiduciary Funds	22	\$25,000	\$24,739	\$25,000
3917	From Conservation Funds		\$0	\$0	\$0

Other Financing Sources					
3934	Proceeds from Long Term Bonds and Notes		\$3,324,108	\$0	\$0
9998	Amount Voted from Fund Balance	23	\$0	\$0	\$100,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Total Estimated Revenues and Credits			\$7,768,262	\$4,714,796	\$4,549,154

Budget Summary

Item	Prior Year	Ensuing Year
Operating Budget Appropriations Recommended	\$12,427,814	\$12,896,109
Special Warrant Articles Recommended	\$3,897,208	\$550,000
Individual Warrant Articles Recommended	\$140,000	\$100,000
TOTAL Appropriations Recommended	\$16,465,022	\$13,546,109
Less: Amount of Estimated Revenues & Credits	\$8,241,637	\$4,549,154
Estimated Amount of Taxes to be Raised	\$8,223,385	\$8,996,955



DEFAULT BUDGET OF THE TOWN

RSA 40:13, IX (b) "Default budget" as used in this subdivision means the amount of the same appropriations as contained in the operating budget authorized for the previous year, reduced and increased, as the case may be, by debt service, contracts, and other obligations previously incurred or mandated by law, and reduced by one-time expenditures contained in the operating budget. For the purposes of this paragraph, one-time expenditures shall be appropriations not likely to recur in the succeeding budget, as determined by the governing body, unless the provisions of RSA 40:14-b are adopted, of the local political subdivision.

This form was posted with the warrant on: January 25, 2016

Instructions

1. Use this form to list the default budget calculation in the appropriate columns.
2. Post this form or any amended version with proposed operating budget (MS-636 or MS-737) and the warrant.
3. Per RSA 40:13, XI, (a), the default budget shall be disclosed at the first budget hearing.

For Assistance Please Contact:

NH DRA Municipal and Property Division
Phone: (603) 230-5090
Fax: (603) 230-5947
<http://www.revenue.nh.gov/mun-prop/>

ENTITY'S INFORMATION ?

Municipality: AMHERST

County: HILLSBOROUGH

PREPARER'S INFORMATION ?

First Name

Lisa

Last Name

Ambrosio

Street No.

Street Name

2 Main Street

Phone Number

(603) 673-6041

Email (optional)

lambrosio@amherstnh.gov



New Hampshire
Department of
Revenue Administration

2016
MS-DT

APPROPRIATIONS					
GENERAL GOVERNMENT ?					
Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4130 - 4139	Executive ?	\$335,886			\$335,886
4140 - 4149	Election, Registration & Vital Statistics ?	\$178,295			\$178,295
4150 - 4151	Financial Administration ?	\$358,852			\$358,852
4152	Revaluation of Property ?	\$176,020			\$176,020
4153	Legal Expense ?	\$60,000			\$60,000
4155 - 4159	Personnel Administration ?	\$203,717			\$203,717
4191 - 4193	Planning & Zoning ?	\$319,242			\$319,242
4194	General Government Buildings ?	\$314,869			\$314,869
4195	Cemeteries ?	\$47,808			\$47,808
4196	Insurance ?	\$119,410	\$10,590		\$130,000
4197	Advertising & Regional Association ?				
4199	Other General Government ?	\$100,000		\$100,000	
General Government Subtotal		\$2,214,099	\$10,590	\$100,000	\$2,124,689



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APPROPRIATIONS

PUBLIC SAFETY ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4210-4214	Police ?	\$2,296,802	\$31,683		\$2,328,485
4215-4219	Ambulance ?	\$583,259			\$583,259
4220-4229	Fire ?	\$631,278			\$631,278
4240-4249	Building Inspection ?				
4290-4298	Emergency Management ?	\$9,115			\$9,115
4299	Other (Including Communications) ?	\$362,934			\$362,934
Public Safety Subtotal		\$3,883,388	\$31,683		\$3,915,071

AIRPORT/AVIATION CENTER ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4301 - 4309	Airport Operations ?				
Airport/Aviation Subtotal					

HIGHWAYS AND STREETS ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4311	Administration ?	\$405,166			\$405,166
4312	Highways & Streets ?	\$2,833,895			\$2,833,895
4313	Bridges ?				
4316	Street Lighting ?	\$22,774			\$22,774
4319	Other ?				
Highways and Streets Subtotal		\$3,261,835			\$3,261,835



New Hampshire
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APPROPRIATIONS

SANITATION ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4321	Administration ?				
4323	Solid Waste Collection ?	\$350,635			\$350,635
4324	Solid Waste Disposal ?	\$255,651			\$255,651
4325	Solid Waste Clean-up ?				
4326-4328	Sewage Collection & Disposal ?				
4329	Other Sanitation ?				
Sanitation Subtotal		\$606,286			\$606,286

WATER DISTRIBUTION AND TREATMENT ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4331	Administration ?				
4332	Water Services ?				
4335	Water Treatment ?				
4338 - 4339	Water Conservation & Other ?				
Water Distribution and Treatment Subtotal					



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APPROPRIATIONS

ELECTRIC ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4351 - 4352	Administration & Generation ?				
4353	Purchase Costs ?				
4354	Electric Equipment Maintenance ?				
4359	Other Electric Costs ?				
Electric Subtotal					

HEALTH ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4411	Administration ?	\$38,062		\$36,000	\$2,062
4414	Pest Control ?	\$401			\$401
4415 - 4419	Health Agencies & Hospital & Other ?	\$45,000			\$45,000
Health Subtotal		\$83,463		\$36,000	\$47,463

WELFARE ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4441 - 4442	Administration & Direct Assistance ?	\$25,202			\$25,202
4444	Intergovernmental Welfare Payments ?				
4445 - 4449	Vendor Payments & Other ?				
Welfare Subtotal		\$25,202			\$25,202



New Hampshire
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APPROPRIATIONS

CULTURE AND RECREATION ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4520 - 4529	Parks & Recreation ?	\$349,379			\$349,379
4550 - 4559	Library ?	\$865,309			\$865,309
4583	Patriotic Purposes ?	\$8,500			\$8,500
4589	Other Culture & Recreation ?	\$1,420			\$1,420
Culture and Recreation Subtotal		\$1,224,608			\$1,224,608

CONSERVATION & DEVELOPMENT ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4611 - 4612	Admin. & Purch. of Natural Resources ?	\$8,000			\$8,000
4619	Other Conservation ?				
4631 - 4632	Redevelopment and Housing ?				
4651 - 4659	Economic Development ?				
Conservation & Development Subtotal		\$8,000			\$8,000

DEBT SERVICE ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4711	Principal Long Term Bonds & Notes ?	\$1,059,823	\$145,777		\$1,205,600
4721	Interest Long Term Bonds & Notes ?	\$197,110	(\$19,302)		\$177,808
4723	Interest on Tax Anticipation Notes ?				
4790 - 4799	Other Debt Service ?				
Debt Service Subtotal		\$1,256,933	\$126,475		\$1,383,408



New Hampshire
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APPROPRIATIONS

CAPITAL OUTLAY ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4901	Land ?				
4902	Machinery, Vehicles, & Equipment ?				
4903	Buildings ?				
4909	Improvements Other Than Buildings ?	\$3,324,108		\$3,324,108	
Capital Outlay Subtotal		\$3,324,108		\$3,324,108	

OPERATING TRANSFERS OUT ?

Account #	Purpose of Appropriations (RSA 32:3, V)	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
4912	To Special Revenue Fund ?				
4913	To Capital Projects Fund ?				
4914	To Enterprise Fund ?				
	Sewer				
	Water				
	Electric				
	Airport				
4918	To Nonexpendable Trust Funds ?				
4919	To Fiduciary Funds ?				
Operating Transfers Out Subtotal					



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Operating Budget Total	Prior Year Adopted Operating Budget	Reductions or Increases	One-Time Appropriations	DEFAULT BUDGET
	\$15,887,922	\$168,748	\$3,460,108	\$12,596,562

EXPLANATION FOR INCREASES AND REDUCTIONS

Use this section of the form to explain why any increase or reduction was applied to the estimated appropriation for an account code. Supply an explanation for each individual increase or reduction on its own line. You can use the "Add New Line" button to insert a new line. The "Remove Line" button will remove that line from the form.

Account #	Explanation for Increase or Reduction	Add New Line
4196	Mandated Insurance Obligation	Remove Line
4210-4214	Contract Obligation - Collective Bargaining	Remove Line
4199	One-Time Appropriation - Contingency	Remove Line
4411	One-Time Appropriation - Mosquito Control	Remove Line
4711	Debt Obligation - Principal	Remove Line
4721	Debt Obligation - Interest	Remove Line
4909	One-Time Appropriation Bridge Replacement Bond	Remove Line



New Hampshire
Department of
Revenue Administration

2016
MS-DT

AMHERST (013)

1. CERTIFY THIS FORM

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Preparer's First Name

Lisa

Preparer's Last Name

Ambrosio

Date

Jan 19, 2016

2. SAVE AND EMAIL THIS FORM

Please save and e-mail the completed PDF form to your Municipal Advisor.

3. PRINT, SIGN, AND UPLOAD THIS FORM

This completed PDF form must be PRINTED, SIGNED, SCANNED, and UPLOADED onto the Municipal Tax Rate Setting Portal (MTRSP) at <http://proptax.org/nh/>. If you have any questions, please contact your Municipal Bureau Advisor.

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Dwight Brown

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

John D'Angelo - SELECTMAN

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

WJ - Selectman

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

Theresa J. Green - Selectman

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

Ryan Casati - Selectman

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title

Governing Body or Committee Member's Signature and Title



REPORT OF TRUST AND CAPITAL RESERVE FUNDS

Form Due Date: **March 1st (Calendar Year), or September 1st (Fiscal Year)**

Instructions

Cover Page

- Select the Municipality name from the pull down menu
- Enter the preparer's information

Reporting:

- Complete all fields as necessary for the *Report of Trust Funds* and *Principal Only* sections.
- INVESTMENT POLICY - RSA 31:25 requires the trustees to adopt an investment policy and review and confirm this policy at least annually. A copy of this policy must be filed with the Director of Charitable Trusts (RSA 31:25, 34, 35:9).
- PROFESSIONAL BANKING AND BROKERAGE ASSISTANCE - RSA 31:38-a enables you to have a professional banking or brokerage firm assist you in performing your trustee duties. Refer to the law for further information. Attributable expenses may be charged against the trust fund involved, however, please be advised the fees can be taken from income only and not from principal.
- WEB SITE - A trustee handbook can be downloaded from the website for the Attorney General's Charitable Trust Division at www.doj.nh.gov/charitable
- FAIR VALUE - Use this section to disclose the fair value (market value) of principal only. This information may be obtained from financial publications or from your professional banker or broker.
- CAPITAL RESERVE FUND - Must be kept in a separate account and not intermingled with any other funds of the municipality (RSA 35:9).
- WHEN and WHERE TO FILE - By March 1 if filing for a calendar year and by September 1 if filing for optional fiscal year. See instructions and address on the last page of this form. If you hold funds for the school, the school business administrator will also need a copy for the school's financial report.

A hard copy of this form, as well as the
signature page, must be sent to:

Department of Justice
Office of the Attorney General
33 Capitol Street
Concord, NH 03301-6397

For Assistance Please Contact:

NH DRA Municipal and Property Division

Phone: (603) 230-5090

Fax: (603) 230-5947

<http://www.revenue.nh.gov/mun-prop/>

ENTITY'S INFORMATION

Municipality: AMHERST

County: HILLSBOROUGH

Total of All Funds: 4,526,106.27

PREPARER'S INFORMATION

First Name

John

Last Name

Haley (Cambridge Trust Company)

Street No.

75

Street Name

State St, 18 Fl, Boston, MA

Phone Number

(617) 441-1512

Email (optional)



New Hampshire
Department of
Revenue Administration

**2015
MS-9**

AMHERST (013)

1. CERTIFY THIS FORM

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Preparer's First Name

John

Preparer's Last Name

Haley (Cambridge Trust Company)

Date

Aug 14, 2015

2. SAVE AND EMAIL THIS FORM

Please save and e-mail the completed PDF form to your Municipal Services Advisor:

- Michelle Clark: michelle.clark@dra.nh.gov
- Jamie Dow: jamie.dow@dra.nh.gov
- Shelley Gerlarneau: shelley.gerlarneau@dra.nh.gov
- Stephanie Derosier: stephanie.derosier@dra.nh.gov

3. PRINT, SIGN, AND UPLOAD THIS FORM

This completed PDF form must be PRINTED, SIGNED, SCANNED, and UPLOADED onto the Municipal Tax Rate Setting Portal (MTRSP) at <http://proptax.org/nh/>. If you have any questions, please contact your Municipal Services Advisor.

TRUSTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Per RSA 31:38, copies of this report must also be provided to the governing body of the municipality and to the Attorney General at the following address:

**Department of Justice
Office of the Attorney General
33 Capitol Street
Concord, NH 03301-6397**

AMHERST CAPITAL RESERVE FUNDS, ACCOUNT NUMBER XXXXX25

JULY 1, 2014 THROUGH JUNE 30, 2015

PRINCIPAL AND INCOME

NAME OF FUND	*BEGINNING BALANCE	FUNDS ADDED	FUNDS EXPENDED	INCOME INCOME	% ENDING	ENDING BALANCE
Town of Amherst						
HIGHWAY EQUIPMENT FUND	16,683.96	0.00	0.00	22.08	1.43%	16,706.04
HIGHWAY VEHICLE FUND	0.00	0.00	0.00	0.00	0.00%	0.00
RESCUE SQUAD FUND	23,425.00	0.00	0.00	30.99	2.01%	23,455.99
CEMETERY FUND	0.00	0.00	0.00	0.00	0.00%	0.00
ZONING VEHICLE FUND	0.00	0.00	0.00	0.00	0.00%	0.00
RECREATION FUND	0.00	0.00	0.00	0.00	0.00%	0.00
AMBULANCE FUND	198,953.38	50,000.00	0.00	323.15	21.37%	249,276.53
SALT BARN FUND	0.00	0.00	0.00	0.00	0.00%	0.00
FIRE SPRINKLER FUND	0.00	0.00	0.00	0.00	0.00%	0.00
FIRE TRUCK FUND	358,653.45	0.00	(67,250.00)	455.02	25.02%	291,858.47
RADIO CONVERSION FUND	0.00	0.00	0.00	0.00	0.00%	0.00
LIBRARY FACILITY EXPANSION FUND	44,139.30	0.00	0.00	58.42	3.79%	44,197.72
ASSESSING REVALUATION FUND	33,017.94	25,000.00	0.00	73.66	4.98%	58,091.60
FOREST VIEW CEMETERY DESIGN	2,757.56	0.00	0.00	3.67	0.24%	2,761.23
MASTER PLAN FUND	0.00	0.00	0.00	0.00	0.00%	0.00
COMPUTER SYSTEM	44,670.55	15,000.00	0.00	77.08	5.12%	59,747.63
ANNIVERSARY CELEBRATION	0.00	0.00	0.00	0.00	0.00%	0.00
COMMUNICATION FUND	46,089.68	15,000.00	(30,065.70)	55.65	2.66%	31,079.63
RECREATION FIELD ACQ/CONSTR FD	2,334.45	0.00	0.00	3.10	0.20%	2,337.55
BRIDGE REPLACEMENT FUND	20,075.76	0.00	0.00	26.57	1.72%	20,102.33
FORESTVIEW CEMETERY EXP FUND	14,230.26	0.00	0.00	18.83	1.22%	14,249.09
STRUCTURAL REPAIR FUND	0.00	0.00	0.00	0.00	0.00%	0.00
Amherst School District						
ASD CAPITAL FACILITIES FD	97,203.29	0.00	0.00	128.61	8.34%	97,331.90
EDU STUDENTS W DISABILITIES FD	0.00	50,000.00	0.00	55.10	4.29%	50,055.10
Souhegan Co-op School District						
SCHOOL UNFUNDED LIABILITIES	51,317.80	0.00	0.00	67.92	4.40%	51,385.72
SCHOOL MAINTENANCE FUND	88,909.16	65,000.00	0.00	189.27	13.21%	154,098.43
TOTALS	1,042,461.54	220,000.00	(97,315.70)	1,589.12	100.00%	1,166,734.96

* Beginning balance has been decreased by \$.03 to adjust for rounding issues that occurred during the 2013/2014 reporting period. Beginning Balance now reconciles to Cambridge Trust Co

REPORT OF TRUST FUNDS. TOWN OF AMHERST NH: JUNE 30, 2015

MS-9 REPORT FOR STATE OF NEW HAMPSHIRE

July 1, 2014 to June 30, 2015

DATE OF CREATION	NAME OF TRUST FUND	PURPOSE	HOW INVESTED	Principal						Income				GRAND TOTAL PRINC & INC JUNE 30, 2015	START OF YEAR FAIR VALUE JULY 1, 2014	END OF YEAR FAIR VALUE JUNE 30, 2015	
				BALANCE BEGIN OF YEAR (JULY 1, 2014)	NEW FUNDS CREATED	CASH GAIN OR LOSSES	FEES	WITHDRAWALS	BALANCE END OF YEAR JUNE 30, 2015	BALANCE BEGIN OF YEAR (JULY 1, 2014)	INCOME DURING YEAR %	EXPENDED DURING YEAR AMOUNT	BALANCE END OF YEAR JUNE 30, 2015				
1927	EMMA L. CLARK	LIBRARY	Cm Stock, Muni Bds, Money Mkt	8,204.11	-	93.97	(55.19)	-	8,242.89	1,632.52	0.0031	282.44	-	1,914.95	10,157.84	10,944.53	10,943.67
1945	JAMES DAY	LIBRARY	Cm Stock, Muni Bds, Money Mkt	98,053.70	-	1,122.97	(659.65)	-	98,517.02	19,537.61	0.0368	3,375.62	-	22,913.23	121,430.25	130,835.71	130,824.31
1923	FANNIE PARSONS FRENCH	LIBRARY	Cm Stock, Muni Bds, Money Mkt	16,357.39	-	187.36	(110.04)	-	16,434.71	3,254.62	0.0061	563.12	-	3,817.74	20,252.45	21,820.92	21,819.21
1902	GEORGE W. GEORGE	LIBRARY	Cm Stock, Muni Bds, Money Mkt	8,198.29	-	93.87	(55.16)	-	8,237.00	1,631.38	0.0031	282.24	-	1,913.61	10,150.61	10,936.79	10,935.88
1928	EDMUND M. PARKER	LIBRARY	Cm Stock, Muni Bds, Money Mkt	16,357.39	-	187.36	(110.04)	-	16,434.71	3,254.62	0.0061	563.12	-	3,817.74	20,252.45	21,820.92	21,819.21
1957	ANNA H. BOARDMAN	LIBRARY	Cm Stock, Muni Bds, Money Mkt	26,956.22	-	308.74	(181.35)	-	27,083.61	5,363.67	0.0101	928.00	-	6,291.67	33,375.28	35,960.11	35,957.25
1985	JENNIFER CARLSMITH	LIBRARY	Cm Stock, Muni Bds, Money Mkt	772.50	-	8.85	(5.20)	-	776.15	153.63	0.0003	26.59	-	180.23	956.38	1,030.44	1,030.37
1985	HONORA. SPALDING	LIBRARY	Cm Stock, Muni Bds, Money Mkt	2,987.54	-	34.23	(20.10)	-	3,001.67	594.29	0.0011	102.85	-	697.14	3,698.81	3,985.26	3,984.96
1985	LAURA & JAMES WANLESS	LIBRARY	Cm Stock, Muni Bds, Money Mkt	4,125.14	-	47.25	(27.75)	-	4,144.64	820.83	0.0015	142.01	-	962.84	5,107.48	5,503.03	5,502.61
1988	HERBERT BOUTELLE	LIBRARY	Cm Stock, Muni Bds, Money Mkt	3,868.19	-	44.29	(26.03)	-	3,886.45	769.67	0.0015	133.17	-	902.83	4,789.28	5,160.22	5,159.79
1942	DAVID E. FISK	HIGHWAY	Cm Stock, Muni Bds, Money Mkt	24,538.79	-	281.00	(165.08)	-	24,654.71	7,192.44	0.0092	844.78	-	8,037.22	32,691.93	35,305.15	35,221.04
1867	AARON LAWRENCE	SCHOOL	Cm Stock, Muni Bds, Money Mkt	24,538.79	-	281.00	(165.08)	-	24,654.71	2,338.90	0.0092	844.78	-	3,183.68	27,838.39	29,904.95	29,992.02
1867	SARAH L. LAWRENCE	SCHOOL	Cm Stock, Muni Bds, Money Mkt	8,198.26	-	93.87	(55.15)	-	8,236.98	1,362.10	0.0031	282.24	(500.00)	1,144.33	9,381.31	10,637.16	10,107.07
1894	ISAAC SPALDING	SCHOOL	Cm Stock, Muni Bds, Money Mkt	145,162.05	-	1,662.51	(976.57)	-	145,847.99	48,867.90	0.0545	4,997.38	(20,600.00)	33,265.28	179,113.27	215,883.71	192,969.80
1964	BRADFORD-LONG-MILES SULLIVAN SCHL	SCHOOL	Cm Stock, Muni Bds, Money Mkt	205,448.78	-	2,352.95	(1,382.14)	-	206,419.59	6,654.90	0.0772	7,072.83	(5,000.00)	8,727.73	215,147.32	235,993.10	231,791.50
1976	EDWARD A. CONTI MEMORIAL SCHOLARSHIP	SCHOOL	Cm Stock, Muni Bds, Money Mkt	128,999.29	-	1,477.40	(867.83)	-	129,608.86	4,202.63	0.0485	4,440.96	(3,000.00)	5,643.59	135,252.45	148,204.57	145,715.82
VAR.	JOSEPHINE HARE MEMORIAL	SCHOOL	Cm Stock, Muni Bds, Money Mkt	6,782.49	-	77.67	(45.63)	-	6,814.53	2,568.75	0.0025	233.50	-	2,802.24	9,616.77	10,404.48	10,360.74
1996	RICHARD W MERRILL SCHOLARSHIP	SCHOOL	Cm Stock, Muni Bds, Money Mkt	362,448.36	-	4,151.02	(2,438.34)	-	364,161.04	11,639.44	0.1361	12,477.73	(12,750.00)	11,367.17	375,528.21	416,221.63	404,579.74
1998	DOROTHY DAVIS SCHOLARSHIP FD	SCHOOL	Cm Stock, Muni Bds, Money Mkt	128,135.77	1,235.00	1,478.16	(868.09)	-	129,980.84	4,349.21	0.0486	4,442.17	-	8,791.39	138,772.23	147,406.89	149,507.90
1932	GEORGE W. PUTNAM	CEMETERY	Cm Stock, Muni Bds, Money Mkt	16,357.39	-	187.36	(110.04)	-	16,434.71	15,530.23	0.0061	563.12	(495.21)	15,598.14	32,032.85	35,479.15	34,510.97
1938	ALICE M. WILKINS	CEMETERY	Cm Stock, Muni Bds, Money Mkt	32,711.31	-	374.64	(220.06)	-	32,865.89	30,894.74	0.0123	1,126.13	(990.32)	31,030.55	63,896.44	70,770.06	68,839.58
VAR.	OTHER	CEMETERY	Cm Stock, Muni Bds, Money Mkt	110,360.06	-	1,263.95	(742.44)	-	110,881.57	43,039.89	0.0415	3,799.28	(3,515.35)	43,323.82	154,205.39	170,677.52	166,135.00
VAR.	PERPETUAL CARE	CEMETERY	Cm Stock, Muni Bds, Money Mkt	863,267.27	-	9,886.84	(5,807.56)	-	867,346.55	169,322.59	0.3243	29,719.04	(27,981.22)	171,060.41	1,038,406.96	1,148,891.35	1,118,739.98
2001	SOUHEGAN COOPERATIVE FUND	SCHOOL	Cm Stock, Muni Bds, Money Mkt	195,638.94	-	2,240.64	(1,316.15)	-	196,563.43	67,278.01	0.0735	6,735.11	-	74,013.12	270,576.55	292,529.52	291,508.84
1993	BERTHA ROGERS FUND ***		Cm Stock, Muni Bds, Money Mkt	222,426.24	-	2,547.39	(1,496.36)	-	223,477.27	64,940.49	0.0836	7,657.30	-	72,597.79	296,075.06	319,733.10	318,979.95
		SUB TOTAL		2,660,894.26	1,235.00	30,485.29	(17,907.03)	-	2,674,707.52	517,195.05	1.00	91,635.51	(74,832.10)	533,998.46	3,208,705.98	3,536,040.27	3,456,937.21
1987	CEMETERY LOTS	MAINTENANCE	CD, Money Market	108,707.48	-	-	(770.91)	-	107,936.57	43,011.66	1.00	(282.90)	-	42,728.76	150,665.33	151,488.19	150,551.33
		GRAND TOTAL		2,769,601.74	1,235.00	30,485.29	(18,677.94)	-	2,782,644.09	560,206.71	2.00	91,352.61	(74,832.10)	576,727.22	3,359,371.31	3,687,528.46	3,607,488.54



REPORT OF COMMON TRUST FUND INVESTMENTS

Form Due Date: **March 1st (if operating on Calendar Year)**
September 1st (if operating on Fiscal Year)

Instructions

Cover Page

- Select the Municipality name from the pull down menu
- Enter the entities contact information
- Enter the preparer's information

Reporting:

- Please complete all fields as necessary for the *Report of the Common Trust Funds Investments, For the Year Ending, and Principal Only* sections

A hard copy of this form, as well as the signature page, must be sent to:

Department of Justice
Office of the Attorney General
33 Capitol Street
Concord, NH 03301-6397

For Assistance Please Contact:

NH DRA Municipal and Property Division
Phone: (603) 230-5090
Fax: (603) 230-5947
<http://www.revenue.nh.gov/mun-prop/>

ENTITY'S INFORMATION

Municipality: AMHERST

County: HILLSBOROUGH

PREPARER'S INFORMATION

First Name

John

Last Name

Haley (Cambridge Trust Company)

Street No.

75

Street Name

State St, 18 Fl, Boston, MA

Phone Number

(617) 441-1512

Email (optional)



New Hampshire
Department of
Revenue Administration

2015
MS-10

AMHERST (013)

1. CERTIFY THIS FORM

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Preparer's First Name

John

Preparer's Last Name

Haley (Cambridge Trust Company)

Date

Aug 14, 2015

2. SAVE AND EMAIL THIS FORM

Please save and e-mail the completed PDF form to your Municipal Services Advisor:

- Michelle Clark: michelle.clark@dra.nh.gov
- Jamie Dow: jamie.dow@dra.nh.gov
- Shelley Gerlarneau: shelley.gerlarneau@dra.nh.gov
- Stephanie Derosier: stephanie.derosier@dra.nh.gov

3. PRINT, SIGN, AND UPLOAD THIS FORM

This completed PDF form must be PRINTED, SIGNED, SCANNED, and UPLOADED onto the Municipal Tax Rate Setting Portal (MTRSP) at <http://proptax.org/nh/>. If you have any questions, please contact your Municipal Services Advisor.

TRUSTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

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Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Trustee of Trust Funds Signature

Per RSA 31:38, copies of this report must also be provided to the governing body of the municipality and to the Attorney General at the following address:

Department of Justice
Office of the Attorney General
33 Capitol Street
Concord, NH 03301-6397

REPORT FOR TOWN OF AMHERST, COMMON TRUST FUNDS: PERIOD JULY 1, 2014 TO JUNE 30, 2015

MS-10 REPORT FOR THE STATE OF NEW HAMPSHIRE

PRINCIPAL										PRINCIPAL ONLY				
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE
2,017.90	FIDELITY INST MONEY MARKET TREASURY ONLY	272.38	0.00	0.00	0.00	0.00	2,017.90		54.78			272.38	0.00	2,017.90
	FIXED INCOME													
100,000	AT&T SR BD 5.6% 5/15/18	101,467.76	0.00	0.00	0.00	-337.93	101,129.83		5,600.00			113,940.00	8,979.17	110,109.00
0	CITIGROUP INC SR UNSEC'D NT DUE 08/12/2014	51,783.04	0.00	0.00	51,000.00	-783.04	0.00		1,625.62			51,339.15	(0.00)	0.00
0.000	FEDERATED EMERGING MARKETS DEBT FUND INSTL	43,290.00	28,380.00	0.00	65,827.29	-5,842.71	0.00		923.08			43,693.32	(0.00)	0.00
7,024.086	FEDERATED INSTL TR HIGH YIELD BOND FUND	70,312.10	0.00	174.61	0.00	0.00	70,312.10		4,275.75			73,120.74	(1,054.61)	69,257.49
0	FEDERATED INSTL TR MUNI ULTRASHORT FD	0.00	10,050.00	0.00	10,040.00	-10.00	0.00		12.75			0.00	0.00	0.00
0	GUGGENHEIM BULLETSHARES 2016 HIGH YIELD CORPORAT	67,510.00	0.00	0.00	64,948.56	-2,561.44	0.00		1,317.75			68,575.00	(0.00)	0.00
7500.000	GUGGENHEIM BULLETSHARES 2017 H/Y CORP BD FUND	41,169.00	158,529.90	272.25	0.00	0.00	199,698.90		4,501.90			41,400.00	(1,623.90)	198,075.00
100,000	HONEYWELL SR NT 5.00% 02/15/19	101,075.53	0.00	0.00	0.00	-194.40	100,881.13		5,000.00			113,647.00	10,175.87	111,057.00
50,000	JP MORGAN CHASE SUB NT 6.125% 6/27/17	52,149.72	0.00	0.00	0.00	-682.92	51,466.80		3,062.50			56,305.50	2,604.20	54,071.00
50,000	NBC UNIVERSAL MEDIA LLC 5.15% 04/30/2020	56,614.50	0.00	0.00	0.00	-1,025.36	55,589.14		2,575.00			57,377.00	563.86	56,153.00
100,000	PFIZER NT 4.65% 03/1/18	100,119.04	0.00	0.00	0.00	-27.67	100,091.37		4,650.00			111,037.00	8,955.63	109,047.00
0	PFIZER NIC SR UNSEC'D NT DUE 03/15/2015	104,589.03	0.00	0.00	100,000.00	-4,589.03	0.00		5,350.00			103,440.00	0.00	0.00
100,000	VERIZON COMMUNICATIONS 5.15% 09/15/2023	110,246.00	0.00	0.00	0.00	-849.33	109,396.67		5,150.00			111,909.00	87.33	109,484.00
25,000	UNION PACIFIC DTD 01/01/2014	0.00	26,863.75	0.00	0.00	-43.97	26,819.78		226.56			0.00	(529.03)	26,290.75
50,000	WACHOVIA CORP NT 5.75% 6/15/17	45,417.00	0.00	0.00	0.00	0.00	45,417.00		2,875.00			56,540.50	8,891.50	54,308.50
50,000	ZIMMER HOLDINGS 4.625% 11/30/2019	55,448.54	0.00	0.00	0.00	-933.56	54,514.98		2,312.49			55,319.50	(152.48)	54,362.50
	MUTUAL FUNDS													
8,938.781	FEDERATED TOTAL RETURN BOND FUND	0.00	102,527.50	28.35	3,354.00	0.00	99,173.50		1,377.43			0.00	(1,830.17)	97,343.33
0.000	ISHARE RUSSELL 2000 INDEX FUND	7,840.12	0.00	0.00	11,163.76	3,323.64	0.00		45.93			11,881.00	0.00	0.00
4,039.504	MATTHEWS ASIA DIVIDEND FUND INSTL CLASS	61,906.00	16,100.00	0.00	14,904.00	268.38	63,370.38		1,563.28			64,305.90	5,260.79	68,631.17
	EQUITY													
208	3M CO	21,598.90	0.00	0.00	0.00	0.00	21,598.90		782.08			29,793.92	10,495.50	32,094.40
0	ACCENTURE PLC IRELAND SHS CLASS A	23,487.47	0.00		24,576.34	1,088.87	0.00		0.00			25,060.40	(0.00)	0.00
4,000	ALERIAN MLP ETF	68,833.60	0.00	0.00	0.00	0.00	68,833.60		4,644.00			76,000.00	(6,593.60)	62,240.00
250	AMERICAN INTL GROUP	38,129.58	0.00	0.00	24,355.20	-58.71	13,715.67		258.13			37,933.10	1,739.33	15,455.00
563	APPLE INC	48,236.21	0.00	0.00	17,163.49	7,456.26	38,528.98		1,269.89			64,400.49	32,085.30	70,614.28

PRINCIPAL													PRINCIPAL ONLY		
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE	
587	AUTOMATIC DATA PROCESSING INC	36,185.96	0.00	0.00	4,573.91	0.00	31,612.05		1,138.78			46,537.36	15,482.96	47,095.01	
260	BANK OF THE OZARKS	0.00	9,607.26	0.00	0.00	0.00	9,607.26		35.10			0.00	2,287.74	11,895.00	
51	BLACKROCK INC	31,739.83	0.00	0.00	27,903.58	8,414.46	12,250.71		728.02			41,867.60	5,394.27	17,644.98	
1,506	BURBERRY GROUP PLC SPONSORED ADR	34,613.29	0.00	0.00	0.00	0.00	34,613.29		778.23			38,187.64	2,012.63	36,625.92	
0	CHEVRON CORP	26,454.62	23,800.00	0.00	43,650.16	-6,604.46	0.00		1,398.49			29,765.40	0.00	0.00	
0	CDK GLOBAL INC	0.00	4,573.91	0.00	6,391.43	1,817.52	0.00		0.00			0.00	0.00	0.00	
280	CLOROX CO	0.00	28,148.87	0.00	0.00	0.00	28,148.87		414.40			0.00	976.73	29,125.60	
0	COVIDIEN PLC	19,788.17	0.00	0.00	36,653.01	16,864.84	0.00		353.60			30,661.20	(0.00)	0.00	
456	CULLEN/FROST BANKERS INC	27,973.44	0.00	0.00	0.00	0.00	27,973.44		939.36			36,215.52	7,859.04	35,832.48	
0	ECOLAB INC	24,992.24	0.00	0.00	34,581.96	9,589.72	0.00		219.45			36,742.20	(0.00)	0.00	
220	EOG RESOURCES INC	0.00	19,955.28	0.00	0.00	0.00	19,955.28		0.00			0.00	(694.28)	19,261.00	
607	EVERSOURCE ENERGY	0.00	25,638.95	0.00	0.00	0.00	25,638.95		506.84			0.00	1,924.92	27,563.87	
670	EXXON MOBIL CORP	39,304.49	19,615.39	0.00	0.00	0.00	58,919.88		1,232.00			44,299.20	(3,175.88)	55,744.00	
100	FACTSET RESEARCH SYSTEM INC	15,646.98	0.00	0.00	8,126.83	2,200.85	9,721.00		207.80			19,244.80	6,530.00	16,251.00	
2,403	GENERAL ELEC CO	59,351.94	13,721.95	0.00	14,076.71	106.32	59,103.50		2,122.65			65,910.24	4,744.21	63,847.71	
425	GENUINE PARTS CO	23,167.45	23,002.36	0.00	13,753.24	-329.84	32,086.73		922.88			28,974.00	5,963.52	38,050.25	
170	HOME DEPOT INC	0.00	19,335.41	0.00	0.00	0.00	19,335.41		100.30			0.00	(443.31)	18,892.10	
1,500	ISHARES MSCI EMERGING MKT	65,579.70	0.00	0.00	0.00	0.00	65,579.70		1,313.48			64,845.00	(6,149.70)	59,430.00	
0	ISHARES MSCI GERMANY INDEX FUND	27,681.50	0.00	0.00	31,146.69	3,465.19	0.00		694.33			34,408.00	(0.00)	0.00	
0	ISHARES MSCI SOUTH KOREA CAPPED INDEX FUND	24,783.00	0.00	0.00	26,287.45	1,504.45	0.00		0.00			26,008.00	0.00	0.00	
0	INTEL CORP	37,012.50	0.00	0.00	47,451.67	10,439.17	0.00		1,035.00			46,350.00	(0.00)	0.00	
398	JOHNSON & JOHNSON	30,630.11	0.00	0.00	0.00	0.00	30,630.11		1,134.30			41,638.76	8,158.97	38,789.08	
340	KIMBERLY CLARK CORP	0.00	37,173.72	0.00	0.00	0.00	37,173.72		0.00			0.00	(1,143.92)	36,029.80	
402	M & T BANK CORP	41,698.62	0.00	0.00	0.00	0.00	41,698.62		1,125.60			49,868.10	8,523.24	50,221.86	
0	MATTEL INC	33,891.19	0.00	0.00	26,014.51	-7,876.68	0.00		316.54			32,462.01	(0.00)	0.00	
0	MCCORMICK & CO INC NON VTG	21,988.42	0.00	0.00	23,341.21	1,352.79	0.00		122.10			23,624.70	0.00	0.00	
824	MEDTRONIC INC	0.00	73,825.02	0.00	12,004.40	1,977.16	63,797.78		345.88			0.00	(2,739.38)	61,058.40	
1,196	MERCK & CO INC NEW	52,305.43	28,968.50	0.00	26,582.67	2,617.82	57,309.08		2,157.08			66,585.35	10,779.20	68,088.28	
902	MICROSOFT CORP	26,048.21	0.00	0.00	0.00	0.00	26,048.21		1,091.42			37,613.40	13,775.09	39,823.30	
620	NESTLE S A SPONSORED ADR REPSTG REG SHS	21,620.32	22,781.90	0.00	0.00	0.00	44,402.22		904.93			24,015.70	336.98	44,739.20	
349	NEXTERA ENERGY INC	27,485.29	0.00	0.00	0.00	0.00	27,485.29		1,043.52			35,765.52	6,727.18	34,212.47	
0	NORTHEAST UTILS	25,638.95	0.00	0.00	25,638.95	0.00	0.00		476.50			28,692.89	0.00	0.00	
2,247	PFIZER INC	52,902.33	15,005.00	0.00	3,428.04	427.04	64,906.33		2,404.76			54,818.96	10,435.58	75,341.91	
0	PHILLIPS 66	21,057.06	0.00	0.00	25,482.03	4,424.97	0.00		165.00			26,541.90	(0.00)	0.00	
727	PNC FINCL SERVICES GROUP	47,860.77	0.00	0.00	0.00	0.00	47,860.77		1,417.65			64,739.35	21,676.78	69,537.55	
158	PRAXAIR INC	23,179.90	0.00	0.00	6,470.38	797.89	17,507.41		496.34			27,630.72	1,381.49	18,888.90	
1,645	ROCHE HLDG LTD	69,392.63	0.00	0.00	10,082.01	-1,036.27	58,274.35		1,040.49			72,329.02	(584.20)	57,690.15	
1,000	ROYAL DUTCH SHELL PLC SPONSORED ADR	44,241.66	39,724.00	0.00	15,534.71	-3,422.83	65,008.12		3,421.60			57,426.60	(7,658.12)	57,350.00	

		PRINCIPAL						PRINCIPAL ONLY						
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE
0	SANOFI AVENTIS ADR	57,447.94	0.00	0.00	51,264.03	-6,183.91	0.00		16.74			58,859.19	(0.00)	0.00
358	SCHLUMBERGER LTD	28,036.20	0.00	0.00	0.00	0.00	28,036.20		608.60			42,226.10	2,819.82	30,856.02
0	SVENSKA CELLULOSA AB-SP ADR	28,211.35	21,686.30	0.00	42,255.06	-7,642.59	0.00		0.00			26,172.21	0.00	0.00
175	TEXAS INSTRUMENTS INC	0.00	9,691.84	0.00	0.00	0.00	9,691.84		59.50			0.00	(677.59)	9,014.25
275	TJX COS INC	0.00	19,064.19	0.00	0.00	0.00	19,064.19		57.75			0.00	(867.44)	18,196.75
0	UBS AG NEW	17,138.71	32,207.45	0.00	49,346.16	0.00	0.00		0.00			16,121.60	0.00	0.00
2,785	UBS GROUP AG SGS	0.00	49,346.16	0.00	0.00	0.00	49,346.16		1,495.87			0.00	9,695.84	59,042.00
1,923	UNILEVER NV	58,224.10	19,420.00	0.00	0.00	0.00	77,644.10		2,120.58			62,270.48	2,814.22	80,458.32
340	UNION PACIFIC CORP	23,148.66	0.00	0.00	0.00	0.00	23,148.66		868.70			33,915.00	9,277.14	32,425.80
0	UNITED PARCEL SVC INC	0.00	18,729.71	0.00	17,343.79	-1,385.92	0.00		124.10			0.00	0.00	0.00
435	US BANCORP DEL	0.00	19,600.05	0.00	0.00	0.00	19,600.05		0.00			0.00	(721.05)	18,879.00
700	V F CORP	32,376.80	0.00	0.00	7,002.88	2,922.38	28,296.30		978.00			50,400.00	20,521.70	48,818.00
0	VALIDUS HOLDINGS LTD	28,878.23	0.00	0.00	30,711.39	1,833.16	0.00		454.20			28,947.68	0.00	0.00
2,000	VERIZON COMMUNICATIONS	0.00	111,539.56	0.00	12,124.77	-460.23	98,954.56		2,620.75			0.00	(5,734.56)	93,220.00
1,300	WELLS FARGO & COMPANY NEW	54,865.12	0.00	0.00	0.00	0.00	54,865.12		1,852.50			68,328.00	18,246.88	73,112.00
651	WEC ENERGY GROUP	0.00	26,855.63	0.00	0.00	0.00	26,855.63		0.00			0.00	2,419.84	29,275.47
0	WISCONSIN ENERGY CORP	26,855.63	0.00	0.00	26,855.63	0.00	0.00		1,057.88			30,544.92	0.00	0.00
TOTAL		2,660,894.26	1,075,469.56	475.21	1,093,411.90	30,010.08	2,674,707.52	517,195.05	103,573.51	(74,832.10)	533,998.46	3,018,845.22	248,231.23	2,922,938.75

Name of Bank - Cambridge Trust Company
Fees Paid: \$29,845.03
Expenses Paid: N/A
Were these fees and expenses paid for
totally from income? 60% Principal (\$17,907.03) and 40% Income (\$11,938.00)

*Total Income Received \$103,573.51 has not been reduced by fees allocated to income of \$11,938.00

REPORT FOR TOWN OF AMHERST, CEMETERY LOTS: PERIOD JULY 1, 2014 TO JUNE 30, 2015

MS-10 REPORT FOR THE STATE OF NEW HAMPSHIRE

		PRINCIPAL						INCOME				PRINCIPAL ONLY		
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	*INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE
CEMETERY LOTS														
0	FIDELITY INSTL MONEY MARKET TREASURY ONLY	4,593.48	84,229.09	0.00	0.00	0.00	88,822.57	43,011.66	8.97		42,728.76	4,593.48	0.00	88,822.57
0	BEAL BANK USA CD DATED 05/29/14 .25%	85,000.00	0.00	0.00	85,000.00	0.00	0.00		105.38			84,807.05	0.00	0.00
FIXED INCOME														
1,900	FEDERATED INSTRL TR MUNI ULTRASHORT	19,114.00	0.00	0.00	0.00	0.00	19,114.00		116.67			19,076.00	(114.00)	19,000.00
TOTAL		108,707.48	84,229.09	0.00	85,000.00	0.00	107,936.57	43,011.66	231.02	0.00	43,242.68	108,476.53	(114.00)	107,822.57

Name of Bank - Cambridge Trust Company
Fees Paid: \$1,284.83
Expenses Paid \$0.00
Were these fees and expenses paid for
totally from income? 60% Principal (\$770.91) and 40% Income (\$513.92)

MS-10 CR
REPORT OF THE TRUSTEES OF TRUST FUNDS FOR THE TOWN OF AMHERST, NH
FOR PERIOD ENDING JUNE 30, 2015
CAPITAL RESERVE FUND (ACCOUNT NUMBER XXXXX25)

		PRINCIPAL					INCOME					PRINCIPAL ONLY		
# SHS	HOW INVESTED DESCRIPTION OF INVESTMENT	BALANCE BEG YEAR	PURCHASES	CAPITAL GAINS	PROCEEDS FROM SALES	GAINS/LOSSES FROM SALES	BALANCE END YEAR	BALANCE BEG YEAR	INCOME RECEIVED	EXPENDED DURING YR	BALANCE END YEAR	BEG OF YEAR FAIR VALUE	UNREALIZED ANNUAL GAINS	END OF YEAR FAIR VALUE
1,042,461.54	FIDELITY INSTL MONEY MKT TREASURY ONLY	1,042,461.54	0.00	0.00	275,726.58	0.00	766,734.96	0.00	85.38	(85.38)	0.00	1,042,461.54	0.00	766,734.96
100,000.00	COMENITY CAPITAL BANK C/D DTD 08/25/2014 .75% 02/25/2016	0.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00	622.60	(622.60)	0.00	0.00	205.00	100,205.00
0.00	SYNOVUS BANK GA C/D DTD 08/28/2014 .4% 4/28/2015	0.00	100,000.00	0.00	100,000.00	0.00	0.00	0.00	266.30	(266.30)	0.00	0.00	0.00	0.00
100,000.00	MERRICK BANK C/D DTD 08/29/2014 .5% 8/28/2015	0.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00	416.48	(416.48)	0.00	0.00	44.00	100,044.00
0.00	DISCOVER BANK C/D DTD 09/03/2014 .4% 3/3/2015	0.00	100,000.00	0.00	100,000.00	0.00	0.00	0.00	198.36	(198.36)	0.00	0.00	0.00	0.00
100,000.00	GOLDMAN SACHS BK C/D DTD 01/14/2015 .45% 1/14/2016	0.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	63.00	100,063.00
100,000.00	FIRST NIAGARA BANK NY C/D DTD 04/17/2015 .45% 04/15/2016	0.00	100,000.00	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00	96.00	100,096.00
	TOTAL	1,042,461.54	600,000.00	0.00	475,726.58	0.00	1,166,734.96	0.00	1,589.12	(1,589.12)	0.00	1,042,461.54	408.00	1,167,142.96

Name of Bank - Cambridge Trust Company
Fees Paid \$0.00
Expenses Paid \$ 0.00
Were these fees and expenses paid for
totally from income? N/A

TREASURERS' COUPON & NOTE REGISTER

**ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION
Open Space Land Purchase Map 7 Lot 47-6 (Desmaris Land)**

Total Disbursed:		Date		Interest rate:		3.56%
\$ 300,000.00		Received		Term:		10 Years
4/24/2008						
Ref. Year	Due Date	Beginning Balance	Principal Payment	Est. Interest Payment	Total Payment	Ending Balance
	4/24/2008					300,000.00
1	10/1/2008	300,000.00	30,000.00	4,657.67	34,657.67	270,000.00
1	4/1/2009	270,000.00		4,806.00	4,806.00	270,000.00
2	10/1/2009	270,000.00	30,000.00	4,806.00	34,806.00	240,000.00
2	4/1/2010	240,000.00		4,272.00	4,272.00	240,000.00
3	10/1/2010	240,000.00	30,000.00	4,272.00	34,272.00	210,000.00
3	4/1/2011	210,000.00		3,738.00	3,738.00	210,000.00
4	10/1/2011	210,000.00	30,000.00	3,738.00	33,738.00	180,000.00
4	4/1/2012	180,000.00		3,204.00	3,204.00	180,000.00
5	10/1/2012	180,000.00	30,000.00	3,204.00	33,204.00	150,000.00
5	4/1/2013	150,000.00		2,670.00	2,670.00	150,000.00
6	10/1/2013	150,000.00	30,000.00	2,670.00	32,670.00	120,000.00
6	4/1/2014	120,000.00		2,136.00	2,136.00	120,000.00
7	10/1/2014	120,000.00	30,000.00	2,136.00	32,136.00	90,000.00
7	4/1/2015	90,000.00		1,602.00	1,602.00	90,000.00
8	10/1/2015	90,000.00	30,000.00	1,602.00	31,602.00	60,000.00
8	4/4/2016	60,000.00		1,068.00	1,068.00	60,000.00
9	10/1/2016	60,000.00	30,000.00	1,068.00	31,068.00	30,000.00
9	4/1/2017	30,000.00		534.00	534.00	30,000.00
10	10/1/2017	30,000.00	30,000.00	534.00	30,534.00	-
Total:		\$ 300,000.00	\$ 52,717.67	\$ 352,717.67		

TREASURERS' COUPON & A
ANNUAL REPORT TO THE DEPARTMENT O
Baboosic Lake Note Phase I - 31.21%

Total Disbursed: \$ 423,832.00

Ref.	Due	Date	Beginning	Principal
Year	Date	Received	Balance	Payment
			-	-
1	1/27/2007		423,812.00	
1	7/27/2007		423,812.00	42,383.20
1	1/27/2008		381,428.80	
2	7/27/2008		381,428.80	42,383.20
2	1/27/2009		339,045.60	
3	7/27/2009		339,045.60	42,383.20
3	1/27/2010		296,662.40	
4	7/27/2010		296,662.40	42,383.20
4	1/27/2011		254,279.20	
5	7/27/2011		254,279.20	42,383.20
5	1/27/2012		211,896.00	
6	7/27/2012		211,896.00	42,383.20
6	1/27/2013		169,512.80	
7	7/27/2013		169,512.80	42,383.20
7	1/27/2014		127,129.60	
8	7/27/2014		127,129.60	42,383.20
8	1/27/2015		84,746.40	
9	7/27/2015		84,746.40	42,383.20
9	1/27/2016		42,363.20	
10	7/27/2016		42,363.20	42,383.20

Total: \$ **423,832.00**

NOTE REGISTER
OF REVENUE ADMINISTRATION
& Tanker Note - 68.79%

Interest rate: 4.45%

Term: 10 Years

Est. Interest Payment	Total Payment	Ending Balance
-	-	423,812.00
9,507.79	9,507.79	423,812.00
9,352.77	51,735.97	381,428.80
8,557.01	8,557.01	381,428.80
8,464.00	50,847.20	339,045.60
7,606.23	7,606.23	339,045.60
7,482.21	49,865.41	296,662.40
6,655.45	6,655.45	296,662.40
6,546.94	48,930.14	254,279.20
5,704.67	5,704.67	254,279.20
5,611.66	47,994.86	211,896.00
4,753.89	4,753.89	211,896.00
4,702.22	47,085.42	169,512.80
3,803.11	3,803.11	169,512.80
3,741.11	46,124.31	127,129.60
2,852.34	2,852.34	127,129.60
2,805.83	45,189.03	84,746.40
1,901.56	1,901.56	84,746.40
1,870.55	44,253.75	42,363.20
950.78	950.78	42,363.20
940.44	43,323.64	(20.00)

\$ 103,810.56 \$ 527,642.56

TREASURERS' COUPON & NOTE REGISTER

ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION

Baboosic Lake Septic System Phase II Note

Total Disbursed:	Date	Interest rate:	4.20%
\$ 178,500.00	Received		
	10/2/2007	Term:	15 Years

Ref. Year	Due Date	Beginning Balance	Principal Payment	Est. Interest Payment	Total Payment	Ending Balance
	10/2/2007					178,500.00
1	9/30/2008	178,500.00	11,900.00	3,748.50	15,648.50	166,600.00
1	3/31/2009	166,600.00		3,498.60	3,498.60	166,600.00
2	9/30/2009	166,600.00	11,900.00	3,498.60	15,398.60	154,700.00
2	3/31/2010	154,700.00		3,248.70	3,248.70	154,700.00
3	9/30/2010	154,700.00	11,900.00	3,248.70	15,148.70	142,800.00
3	3/31/2011	142,800.00		2,998.80	2,998.80	142,800.00
4	9/30/2011	142,800.00	11,900.00	2,998.80	14,898.80	130,900.00
4	3/31/2012	130,900.00		2,748.90	2,748.90	130,900.00
5	9/30/2012	130,900.00	11,900.00	2,748.90	14,648.90	119,000.00
5	3/31/2013	119,000.00		2,499.00	2,499.00	119,000.00
6	9/30/2013	119,000.00	11,900.00	2,499.00	14,399.00	107,100.00
6	3/31/2014	107,100.00		2,249.10	2,249.10	107,100.00
7	9/30/2014	107,100.00	11,900.00	2,249.10	14,149.10	95,200.00
7	3/31/2015	95,200.00		1,999.20	1,999.20	95,200.00
8	9/30/2015	95,200.00	11,900.00	1,999.20	13,899.20	83,300.00
8	3/31/2016	83,300.00		1,749.30	1,749.30	83,300.00
9	9/30/2016	83,300.00	11,900.00	1,749.30	13,649.30	71,400.00
9	3/31/2017	71,400.00		1,499.40	1,499.40	71,400.00
10	9/30/2017	71,400.00	11,900.00	1,499.40	13,399.40	59,500.00
10	3/31/2018	59,500.00		1,249.50	1,249.50	59,500.00
11	9/30/2018	59,500.00	11,900.00	1,249.50	13,149.50	47,600.00
11	3/31/2019	47,600.00		999.60	999.60	47,600.00
12	9/30/2019	47,600.00	11,900.00	999.60	12,899.60	35,700.00
12	3/31/2020	35,700.00		749.70	749.70	35,700.00
13	9/30/2020	35,700.00	11,900.00	749.70	12,649.70	23,800.00
13	3/31/2021	23,800.00		499.80	499.80	23,800.00
14	9/30/2021	23,800.00	11,900.00	499.80	12,399.80	11,900.00
14	3/31/2022	11,900.00		249.90	249.90	11,900.00
15	9/30/2022	11,900.00	11,900.00	249.90	12,149.90	-

Total: \$ 178,500.00 \$ 56,227.50 \$ 234,727.50

TREASURERS' COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION
Spring Road Note

Total Disbursed: \$ 500,000.00

Interest rate: 3.02%

Term: 10 Years

Ref. Year	Due Date	Date Received	Beginning Balance	Principal Payment	Est. Interest Payment	Total Payment	Ending Balance
	8/24/2010	8/24/2010	-	-	-	-	500,000.00
1	8/24/2011		500,000.00	50,000.00	15,100.00	65,100.00	450,000.00
2	8/24/2012		450,000.00	50,000.00	-	50,000.00	400,000.00
3	8/24/2013		400,000.00	50,000.00	12,064.12	62,064.12	350,000.00
4	8/24/2014		350,000.00	50,000.00	10,594.82	60,594.82	300,000.00
5	8/24/2015		300,000.00	50,000.00	-	50,000.00	250,000.00
6	8/24/2016		250,000.00	50,000.00	-	50,000.00	200,000.00
7	8/24/2017		200,000.00	50,000.00	-	50,000.00	150,000.00
8	8/24/2018		150,000.00	50,000.00	-	50,000.00	100,000.00
9	8/24/2019		100,000.00	50,000.00	-	50,000.00	50,000.00
10	8/24/2020		50,000.00	50,000.00	-	50,000.00	-
Total:			\$ 500,000.00	\$ 37,758.94	\$ 537,758.94		

TREASURERS' COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION
New Hampshire Department of Environmental Services
Clean Water SRF Loan Schedule
Baboosic Lake Phase IV

Total Disbursed:	Date	Interest rate:	0.91%
\$ 256,668.00	Received	Administrative Fee:	2.00%
	3/20/2012	Term:	15 Years

Ref. Year	Due Date	Beginning Balance	Principal Payment	Principal Forgiven	Est. Interest Payment	Administrative Fees	Total Payment	Ending Balance
1	4/1/2012	258,038.90	8,647.00	128,333.83	2,249.43	4,943.80	15,840.23	121,058.07
2	4/1/2013	121,058.07	8,647.01	-	1,101.63	2,421.16	12,169.80	112,411.06
3	4/1/2014	112,411.06	8,647.00	-	1,022.94	2,248.22	11,918.16	103,764.06
4	4/1/2015	103,764.06	8,647.01	-	944.25	2,075.28	11,666.54	95,117.05
5	4/1/2016	95,117.05	8,647.00	-	865.57	1,902.34	11,414.91	86,470.05
6	4/1/2017	86,470.05	8,647.01	-	786.88	1,729.40	11,163.29	77,823.04
7	4/1/2018	77,823.04	8,647.00	-	708.19	1,556.46	10,911.65	69,176.04
8	4/1/2019	69,176.04	8,647.01	-	629.50	1,383.52	10,660.03	60,529.03
9	4/1/2020	60,529.03	8,647.00	-	550.81	1,210.58	10,408.39	51,882.03
10	4/1/2021	51,882.03	8,647.01	-	472.13	1,037.64	10,156.78	43,235.02
11	4/1/2022	43,235.02	8,647.00	-	393.44	864.70	9,905.14	34,588.02
12	4/1/2023	34,588.02	8,647.01	-	314.75	691.76	9,653.52	25,941.01
13	4/1/2024	25,941.01	8,647.00	-	236.06	518.82	9,401.88	17,294.01
14	4/1/2025	17,294.01	8,647.01	-	157.38	345.88	9,150.27	8,647.00
15	4/1/2026	8,647.00	8,647.00	-	78.69	172.94	8,898.63	-
Total:		\$ 129,705.07	\$ 128,333.83	\$ 10,511.65	\$ 23,102.50	\$ 163,319.22		

TREASURERS' COUPON & NOTE REGISTER

ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION

FY 2011 Road Note - Adjusted September 19, 2011 to \$1,825,000

Total Disbursed:	Date	Interest rate:	3.67%
\$ 1,825,000.00	Opened		
	8/24/2010	Term:	15 Years

Ref. Year	Due Date	Beginning Balance	Principal Payment	Principal Forgiven	Est. Interest Payment	Total Payment	Ending Balance
		-	-	-	-	-	1,825,000.00
1	6/30/2012	1,825,000.00	121,666.67	-	43,030.61	164,697.28	1,703,333.33
2	6/30/2013	1,703,333.33	121,666.67	-	47,635.53	169,302.20	1,581,666.66
3	6/30/2014	1,581,666.66	121,666.67	-	58,062.29	179,728.96	1,459,999.99
4	6/30/2015	1,459,999.99	121,666.67	-	-	121,666.67	1,338,333.32
5	6/30/2016	1,338,333.32	121,666.67	-	-	121,666.67	1,216,666.65
6	6/30/2017	1,216,666.65	121,666.67	-	-	121,666.67	1,094,999.98
7	6/30/2018	1,094,999.98	121,666.67	-	-	121,666.67	973,333.31
8	6/30/2019	973,333.31	121,666.67	-	-	121,666.67	851,666.64
9	6/30/2020	851,666.64	121,666.67	-	-	121,666.67	729,999.97
10	6/30/2021	729,999.97	121,666.67	-	-	121,666.67	608,333.30
11	6/30/2022	608,333.30	121,666.67	-	-	121,666.67	486,666.63
12	6/30/2023	486,666.63	121,666.67	-	-	121,666.67	364,999.96
13	6/30/2024	364,999.96	121,666.67	-	-	121,666.67	243,333.29
14	6/30/2025	243,333.29	121,666.67	-	-	121,666.67	121,666.62
15	6/30/2026	121,666.62	121,666.62	-	-	121,666.62	0.00

Total:	\$ 1,825,000.00	\$ -	\$ 148,728.43	\$ 1,973,728.43
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TREASURERS' COUPON & NOTE REGISTER

ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION

FY 2012 Road Note - \$2,000,000.00

Total Disbursed:

\$ 2,000,000.00

Date _____

Opened

6/13/2011

Interest rate:

2.95%

Term:

10 Years

Ref. Year	Due Date	Beginning Balance	Principal Payment	Est. Interest Payment	Total Payment	Ending Balance
		-	-	-	-	2,000,000.00
1	6/13/2013	2,000,000.00	200,000.00	59,000.00	259,000.00	1,800,000.00
2	6/13/2014	1,800,000.00	200,000.00	53,116.17	253,116.17	1,600,000.00
3	6/13/2015	1,600,000.00	200,000.00	-	200,000.00	1,400,000.00
4	6/13/2016	1,400,000.00	200,000.00	-	200,000.00	1,200,000.00
5	6/13/2017	1,200,000.00	200,000.00	-	200,000.00	1,000,000.00
6	6/13/2018	1,000,000.00	200,000.00	-	200,000.00	800,000.00
7	6/13/2019	800,000.00	200,000.00	-	200,000.00	600,000.00
8	6/13/2020	600,000.00	200,000.00	-	200,000.00	400,000.00
9	6/13/2021	400,000.00	200,000.00	-	200,000.00	200,000.00
10	6/13/2022	200,000.00	200,000.00	-	200,000.00	-

Total:	\$	2,000,000.00	\$	112,116.17	\$	2,112,116.17
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TREASURERS' COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION
FY 2013 Road Note - \$2,000,000.00

Total Disbursed: \$ 2,000,000.00 FY14

Interest rate: 2.25%

Term: 10 Years

Ref. Year	Due Date	Date Opened	Beginning Balance	Principal Payment	Est. Interest Payment	Total Payment	Ending Balance
		1/7/2013	-	-	-	-	2,000,000.00
1	6/7/2014		2,000,000.00	200,000.00	-	200,000.00	1,800,000.00
2	6/7/2015		1,800,000.00	200,000.00	-	200,000.00	1,600,000.00
3	6/7/2016		1,600,000.00	200,000.00	-	200,000.00	1,400,000.00
4	6/7/2017		1,400,000.00	200,000.00	-	200,000.00	1,200,000.00
5	6/7/2018		1,200,000.00	200,000.00	-	200,000.00	1,000,000.00
6	6/7/2019		1,000,000.00	200,000.00	-	200,000.00	800,000.00
7	6/7/2020		800,000.00	200,000.00	-	200,000.00	600,000.00
8	6/7/2021		600,000.00	200,000.00	-	200,000.00	400,000.00
9	6/7/2022		400,000.00	200,000.00	-	200,000.00	200,000.00
10	6/7/2023		200,000.00	200,000.00	-	200,000.00	-
Total:			\$ 2,000,000.00	\$ -	\$ -	\$ 2,000,000.00	

TREASURERS' COUPON & NOTE REGISTER

ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION

FY 2014 Road Note - \$2,000,000.00

Total Disbursed: FY14 **Date** **Interest rate:** 2.30%
\$ 1,000,000.00 **Opened**
3/10/2014 **Term:** 10 Years

Ref. Year	Due Date	Beginning Balance	Principal Payment	Est. Interest Payment	Total Payment	Ending Balance
		-	-	-	-	#####
1	9/10/2014	1,000,000.00	100,000.00	4,536.98	104,536.98	900,000.00
2	9/10/2015	900,000.00	100,000.00	-	100,000.00	800,000.00
3	9/10/2016	800,000.00	100,000.00	-	100,000.00	700,000.00
4	9/10/2017	700,000.00	100,000.00	-	100,000.00	600,000.00
5	9/10/2018	600,000.00	100,000.00	-	100,000.00	500,000.00
6	9/10/2019	500,000.00	100,000.00	-	100,000.00	400,000.00
7	9/10/2020	400,000.00	100,000.00	-	100,000.00	300,000.00
8	9/10/2021	300,000.00	100,000.00	-	100,000.00	200,000.00
9	9/10/2022	200,000.00	100,000.00	-	100,000.00	100,000.00
10	9/10/2023	100,000.00	100,000.00	-	100,000.00	-

Total: \$ 1,000,000.00 \$ 4,536.98 \$ 1,004,536.98

TOWN OF AMHERST, NEW HAMPSHIRE

Annual Financial Statements

For the Year Ended June 30, 2015

Town of Amherst, New Hampshire

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INDEPENDENT AUDITORS' REPORT

To the Board of Selectmen
Town of Amherst, New Hampshire

Additional Offices:

Andover, MA
Greenfield, MA
Manchester, NH
Ellsworth, ME

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Amherst, New Hampshire, as of June 30, 2015, and for the year then ended, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The Town's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies

used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Amherst, New Hampshire, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Schedule of Funding Progress, the Schedule of Proportionate Share of Net Pension Liability, and the Schedule of Contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the *Governmental Accounting Standards Board*, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with evidence sufficient to express an opinion or provide any assurance.

Melanson Heath

February 5, 2016

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Town of Amherst, we offer readers this narrative overview and analysis of the financial activities of the Town of Amherst for the year ended June 30, 2015.

A. OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements are comprised of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of our finances in a manner similar to a private-sector business.

The Statement of Net Position presents information on all assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position is improving or deteriorating.

The Statement of Activities presents information showing how the Town's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities include general government, public safety, highways and streets, sanitation, economic development, and culture and recreation. The business-type activities include the Baboosic Lake septic activities.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

An annual appropriated budget is adopted for the general fund. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget.

Proprietary funds. Proprietary funds are maintained as follows:

Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. Specifically, enterprise funds are used to account for the Baboosic Lake septic operations.

Proprietary funds provide the same type of information as the business-type activities reported in the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Baboosic Lake septic operations, which is considered to be a major fund.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is more like that used for proprietary funds.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information which is required to be disclosed by accounting principles generally accepted in the United States of America.

B. FINANCIAL HIGHLIGHTS

- As of the close of the current year, the total of assets exceeded liabilities by \$21,293,417 (i.e., net position), a change of \$2,551,158 in comparison to the prior year.
- As of the close of the current year, governmental funds reported combined ending fund balances of \$9,370,289, a change of \$583,191 in comparison to the prior year.
- At the end of the current year, unassigned fund balance for the general fund was \$4,353,535, a change of \$581,936 in comparison to the prior year.
- Total long-term debt (i.e., bonds payable) at the close of the current fiscal year was \$7,250,263, a change of \$445,749 in comparison to the prior year.

C. GOVERNMENT-WIDE FINANCIAL ANALYSIS

The following is a summary of condensed government-wide financial data for the current and prior years (in thousands).

	<u>NET POSITION</u>					
	Governmental		Business-Type		Total	
	<u>Activities</u>		<u>Activities</u>			
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Current and other assets	\$ 31,770	\$ 31,364	\$ 115	\$ 130	\$ 31,885	\$ 31,494
Capital assets	22,107	20,220	876	876	22,983	21,096
Deferred outflows	273	-	-	-	273	-
Total assets and deferred outflows	54,150	51,584	991	1,006	55,141	52,590
Long-term liabilities outstanding	10,251	6,208	297	297	10,548	6,505
Other liabilities	2,014	2,261	53	97	2,067	2,358
Deferred inflows	21,233	20,600	-	-	21,233	20,600
Total liabilities and deferred inflows	33,498	29,069	350	394	33,848	29,463
Net position:						
Net investment in capital assets	15,069	14,274	534	593	15,603	14,867
Restricted	3,087	3,184	-	-	3,087	3,184
Unrestricted	2,496	5,057	107	19	2,603	5,076
Total net position	<u>\$ 20,652</u>	<u>\$ 22,515</u>	<u>\$ 641</u>	<u>\$ 612</u>	<u>\$ 21,293</u>	<u>\$ 23,127</u>

CHANGES IN NET POSITION

	<u>Governmental</u> <u>Activities</u>		<u>Business-Type</u> <u>Activities</u>		<u>Total</u>	
	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>	<u>2015</u>	<u>2014</u>
Revenues:						
Program revenues:						
Charges for services	\$ 753	\$ 747	\$ 78	\$ 93	\$ 831	\$ 840
Operating grants	1,408	650	-	-	1,408	650
Capital grants and contributions	-	-	97	179	97	179
General revenues:						
Property taxes	7,889	7,890	-	-	7,889	7,890
Penalties and interest on taxes	215	305	-	-	215	305
Licenses and permits	2,845	2,625	-	-	2,845	2,625
Investment income	85	266	-	-	85	266
Intergovernmental	545	515	-	-	545	515
Other	254	284	-	-	254	284
Contributions to permanent funds	-	9	-	-	-	9
Total revenues	<u>13,994</u>	<u>13,291</u>	<u>175</u>	<u>272</u>	<u>14,169</u>	<u>13,563</u>
Expenses:						
General government	1,964	1,874	-	-	1,964	1,874
Public safety	3,506	4,173	-	-	3,506	4,173
Highways and streets	3,343	2,518	-	-	3,343	2,518
Sanitation	651	562	-	-	651	562
Health and welfare	85	107	-	-	85	107
Culture and recreation	1,683	1,694	-	-	1,683	1,694
Conservation	7	8	-	-	7	8
Interest on long-term debt	155	170	-	-	155	170
Baboosic lake septic fund	-	-	146	107	146	107
Miscellaneous	78	-	-	-	78	-
Total expenses	<u>11,472</u>	<u>11,106</u>	<u>146</u>	<u>107</u>	<u>11,618</u>	<u>11,213</u>
Change in net position	2,522	2,185	29	165	2,551	2,350
Net position - beginning of year, as restated (Note 24)	<u>18,130</u>	<u>20,330</u>	<u>612</u>	<u>447</u>	<u>18,742</u>	<u>20,777</u>
Net position - end of year	<u>\$ 20,652</u>	<u>\$ 22,515</u>	<u>\$ 641</u>	<u>\$ 612</u>	<u>\$ 21,293</u>	<u>\$ 23,127</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent year, total net position was \$21,293,417, a change of \$2,551,158 from the prior year.

The largest portion of net position \$15,603,579 reflects our investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of net position \$3,087,209 represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$2,602,629 may be used to meet the government's ongoing obligations to citizens and creditors.

Governmental activities. Governmental activities for the year resulted in a change in net position of \$2,521,964. Key elements of this change are as follows:

General fund operations, as discussed further in Section D	\$ 1,077,655
Road construction fund - accrual basis	929,964
Non-major funds operating results	(96,329)
Depreciation expense in excess of principal debt service	(156,790)
General fund capital asset additions	902,791
Other GAAP accruals	<u>(135,327)</u>
Total	<u>\$ 2,521,964</u>

Business-type activities. Business-type activities for the year resulted in a change in net position of \$29,192. Key elements of this change are as follows:

Baboosic Lake septic operations	\$ <u>29,194</u>
Total	<u>\$ 29,194</u>

D. FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, fund accounting is used to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

As of the end of the current year, governmental funds reported combined ending fund balances of \$9,370,289, a change of \$583,191 in comparison to the prior year. Key elements of this change are as follows:

General fund operating results	\$ 1,077,655
Road construction fund operating results	(398,135)
Non-major funds operating results	<u>(96,329)</u>
Total	<u>\$ 583,191</u>

The general fund is the chief operating fund. At the end of the current year, unassigned fund balance of the general fund was \$4,353,535, while total fund balance was \$6,126,560. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures. Refer to the table below.

<u>General Fund</u>	<u>6/30/15</u>	<u>6/30/14</u>	<u>Change</u>	<u>% of Total General Fund Expenditures</u>
Unassigned fund balance	\$ 4,353,535	\$ 3,771,599	\$ 581,936	38.5%
Total fund balance	\$ 6,126,560	\$ 5,048,905	\$ 1,077,655	54.2%

The total fund balance of the general fund changed by \$1,077,655 during the current year. Key factors in this change are as follows:

State and local revenues surplus	\$ 423,425
Budgetary appropriations turnbacks by departments	338,192
Tax collections excess compared to budget	89,569
Current year encumbrances to be spent in the subsequent year over prior year encumbrances to be spent in the current year	530,155
Change in capital reserve fund balance	30,971
Change in land use change tax fund balance	31,500
Use of fund balance	(285,000)
Other timing issues	(81,157)
Total	\$ 1,077,655

Included in the total general fund balance are the Town's capital reserve accounts with the following balances:

	<u>06/30/15</u>	<u>6/30/14</u>	<u>Change</u>
Capital reserve fund	\$ 813,864	\$ 782,893	\$ 30,971
Total	\$ 813,864	\$ 782,893	\$ 30,971

Proprietary funds. Proprietary funds provide the same type of information found in the business-type activities reported in the government-wide financial statements, but in more detail.

Unrestricted net position of the enterprise funds at the end of the year amounted to \$106,970, a change of \$87,505 in comparison to the prior year.

Other factors concerning the finances of proprietary funds have already been addressed in the entity-wide discussion of business-type activities.

E. GENERAL FUND BUDGETARY HIGHLIGHTS

Differences between the original budget and the final amended budget resulted in an overall change in appropriations of \$18,768. Major reasons for these amendments include:

- \$3,768 increase in public safety appropriations
- \$15,000 increase in culture and recreation appropriations
- In addition there were other budgetary reclassifications that took place but did not impact the overall budget.

Of this increase, \$18,768 was funded from miscellaneous revenues.

F. CAPITAL ASSET AND DEBT ADMINISTRATION

Capital assets. Total investment in capital assets for governmental and business-type activities at year-end amounted to \$22,983,200 (net of accumulated depreciation), a change of \$2,458,546 from the prior year. This investment in capital assets includes land, buildings and system, improvements, and machinery and equipment.

Major capital events during the current year included the following:

- \$2,040,688 increase in road construction and road resurfacing
- \$381,620 relating to the purchase of a new fire pumper truck

Additional information on capital assets can be found in the Notes to Financial Statements.

Long-term debt. At the end of the current fiscal year, total bonded debt outstanding was \$7,250,263, all of which was backed by the full faith and credit of the government.

Additional information on long-term debt can be found in the Notes to the Financial Statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Town of Amherst
Department of Finance
2 Main Street
P.O. Box 960
Amherst, New Hampshire 03031

TOWN OF AMHERST, NEW HAMPSHIRE

STATEMENT OF NET POSITION

JUNE 30, 2015

	Governmental <u>Activities</u>	Business-Type <u>Activities</u>	<u>Total</u>
ASSETS			
Current:			
Cash and short-term investments	\$ 23,890,443	\$ -	\$ 23,890,443
Investments	3,039,890	-	3,039,890
Receivables, net of allowance for uncollectibles:			
Taxes	4,359,843	-	4,359,843
Departmental and other	192,850	-	192,850
User fees, net of allowance for uncollectibles	-	24,398	24,398
Intergovernmental	140,033	208,829	348,862
Other assets	29,323	-	29,323
Internal balances	118,644	(118,644)	-
Noncurrent:			
Capital assets:			
Land and construction in progress	7,922,617	-	7,922,617
Other capital assets, net of accumulated depreciation	14,184,103	876,480	15,060,583
DEFERRED OUTFLOWS OF RESOURCES	<u>272,727</u>	<u>-</u>	<u>272,727</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	54,150,473	991,063	55,141,536
LIABILITIES			
Current:			
Accounts payable	655,803	1,397	657,200
Accrued liabilities	40,521	6,217	46,738
Tax refunds payable	146,642	-	146,642
Other liabilities	249,522	-	249,522
Due to other governments	1,628	-	1,628
Current portion of long-term liabilities:			
Bonds payable	815,155	45,155	860,310
Capital lease payable	91,833	-	91,833
Compensated absence	12,825	-	12,825
Noncurrent:			
Bonds payable, net of current portion	6,093,155	296,798	6,389,953
Capital lease payable, net of current portion	194,045	-	194,045
Compensated absence, net of current portion	243,672	-	243,672
Accrued other post-employment benefits	267,031	-	267,031
Net pension liability	3,454,042	-	3,454,042
DEFERRED INFLOWS OF RESOURCES	<u>21,232,678</u>	<u>-</u>	<u>21,232,678</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	33,498,552	349,567	33,848,119
NET POSITION			
Net investment in capital assets	15,069,053	534,526	15,603,579
Restricted for:			
Grants and other statutory restrictions	977,484	-	977,484
Permanent funds:			
Nonexpendable	1,564,249	-	1,564,249
Expendable	545,476	-	545,476
Unrestricted	2,495,659	106,970	2,602,629
TOTAL NET POSITION	<u>\$ 20,651,921</u>	<u>\$ 641,496</u>	<u>\$ 21,293,417</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED JUNE 30, 2015

	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expenses) Revenues and Changes in Net Position</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>
Governmental Activities:							
General government	\$ 1,963,580	\$ 4,865	\$ -	\$ -	\$ (1,958,715)	\$ -	\$ (1,958,715)
Public safety	3,506,077	348,869	558,805	-	(2,598,403)	-	(2,598,403)
Highways and streets	3,342,719	6,015	830,705	-	(2,505,999)	-	(2,505,999)
Sanitation	651,259	75,997	-	-	(575,262)	-	(575,262)
Health and welfare	85,588	14,700	-	-	(70,888)	-	(70,888)
Culture and recreation	1,683,269	302,148	11,530	-	(1,369,591)	-	(1,369,591)
Conservation	6,751	-	7,355	-	604	-	604
Interest	155,050	-	-	-	(155,050)	-	(155,050)
Miscellaneous	78,143	-	-	-	(78,143)	-	(78,143)
Total Governmental Activities	11,472,436	752,594	1,408,395	-	(9,311,447)	-	(9,311,447)
Business-Type Activities:							
Baboosic Septic Fund	145,509	77,561	-	97,142	-	29,194	29,194
Total Business-Type Activities	145,509	77,561	-	97,142	-	29,194	29,194
Total	\$ 11,617,945	\$ 830,155	\$ 1,408,395	\$ 97,142	(9,311,447)	29,194	(9,282,253)
General Revenues and Contributions:							
Taxes					7,889,266	-	7,889,266
Penalties, interest and other taxes					215,129	-	215,129
Licenses and permits					2,844,477	-	2,844,477
Investment income					85,330	-	85,330
Intergovernmental					545,179	-	545,179
Miscellaneous					254,030	-	254,030
Total general revenues					11,833,411	-	11,833,411
Change in net position					2,521,964	29,194	2,551,158
Net Position:							
Beginning of year, as restated					18,129,957	612,302	18,742,259
End of year					\$ 20,651,921	\$ 641,496	\$ 21,293,417

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

GOVERNMENTAL FUNDS

BALANCE SHEET

JUNE 30, 2015

	<u>General</u>	<u>Road Construction Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and short-term investments	\$ 23,369,169	\$ -	\$ 521,274	\$ 23,890,443
Investments	813,864	-	2,226,026	3,039,890
Receivables:				
Property taxes	4,405,617	-	-	4,405,617
Departmental and other	192,724	-	126	192,850
Intergovernmental	381	-	139,652	140,033
Other assets	29,323	-	-	29,323
Due from other funds	-	438,856	218,747	657,603
TOTAL ASSETS	\$ 28,811,078	\$ 438,856	\$ 3,105,825	\$ 32,355,759
LIABILITIES				
Accounts payable	\$ 570,487	\$ 66,700	\$ 18,616	\$ 655,803
Taxes refunds payable	146,642	-	-	146,642
Due to other funds	538,959	-	-	538,959
Due to other governments	1,628	-	-	1,628
Other liabilities	33,886	215,636	-	249,522
TOTAL LIABILITIES	1,291,602	282,336	18,616	1,592,554
DEFERRED INFLOWS OF RESOURCES	21,392,916	-	-	21,392,916
FUND BALANCES				
Nonspendable	-	-	1,564,249	1,564,249
Restricted	-	156,520	1,522,960	1,679,480
Committed	813,864	-	-	813,864
Assigned	959,161	-	-	959,161
Unassigned	4,353,535	-	-	4,353,535
TOTAL FUND BALANCES	6,126,560	156,520	3,087,209	9,370,289
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 28,811,078	\$ 438,856	\$ 3,105,825	\$ 32,355,759

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

RECONCILIATION OF TOTAL GOVERNMENTAL FUND
BALANCES TO NET POSITION OF GOVERNMENTAL
ACTIVITIES IN THE STATEMENT OF NET POSITION

JUNE 30, 2015

Total governmental fund balances	\$ 9,370,289
<ul style="list-style-type: none">• Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	22,106,720
<ul style="list-style-type: none">• Revenues are reported on the accrual basis of accounting and are not deferred until collection.	595,386
<ul style="list-style-type: none">• In the Statement of Activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due.	(40,521)
<ul style="list-style-type: none">• Long-term liabilities, (net of prepaid debt service) including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(7,717,716)
<ul style="list-style-type: none">• Certain changes in the net pension liability, which are deferred to future reporting periods, are not reported in the governmental funds.	<u>(3,662,237)</u>
Net position of governmental activities	\$ <u>20,651,921</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED JUNE 30, 2015

	<u>General</u>	<u>Road Construction Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:				
Property taxes	\$ 7,825,951	\$ -	\$ -	\$ 7,825,951
Penalties, interest and other taxes	209,373	-	-	209,373
Licenses and permits	2,844,477	-	-	2,844,477
Intergovernmental	920,229	544,832	490,525	1,955,586
Charges for services	408,242	-	329,652	737,894
Investment income	80,850	-	4,480	85,330
Contributions	-	-	7,355	7,355
Miscellaneous	115,720	-	153,572	269,292
Total Revenues	12,404,842	544,832	985,584	13,935,258
Expenditures:				
Current:				
General government	1,953,951	-	98,395	2,052,346
Public safety	3,439,671	-	504,100	3,943,771
Highways and streets	3,093,811	1,942,967	165	5,036,943
Sanitation	651,710	-	-	651,710
Health and welfare	85,213	-	-	85,213
Culture and recreation	1,272,828	-	495,003	1,767,831
Capital outlay	75,178	-	-	75,178
Debt service	654,177	-	-	654,177
Conservation	6,751	-	-	6,751
Miscellaneous	78,147	-	-	78,147
Total Expenditures	11,311,437	1,942,967	1,097,663	14,352,067
Excess (deficiency) of revenues over expenditures	1,093,405	(1,398,135)	(112,079)	(416,809)
Other Financing Sources (Uses):				
Bond proceeds	-	1,000,000	-	1,000,000
Transfers in	-	-	15,750	15,750
Transfers out	(15,750)	-	-	(15,750)
Total Other Financing Sources (Uses)	(15,750)	1,000,000	15,750	1,000,000
Changes in Fund Balance	1,077,655	(398,135)	(96,329)	583,191
Fund Equity, at Beginning of Year	5,048,905	554,655	3,183,538	8,787,098
Fund Equity, at End of Year	\$ 6,126,560	\$ 156,520	\$ 3,087,209	\$ 9,370,289

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE
RECONCILIATION OF THE STATEMENT OF REVENUES
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Net changes in fund balances - total governmental funds	\$ 583,191																		
<ul style="list-style-type: none"> Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense: <table> <tr> <td>Capital outlay purchases</td><td style="text-align: right;">3,230,890</td></tr> <tr> <td>Loss on capital dispositions</td><td style="text-align: right;">(2,993)</td></tr> <tr> <td>Depreciation</td><td style="text-align: right;">(665,885)</td></tr> </table> Revenues in the Statement of Activities that do not provide current financial resources are fully deferred in the Statement of Revenues, Expenditures and Changes in Fund Balances. Therefore, the recognition of revenue for accounts receivable (i.e., real estate) differ between the two statements. This amount represents the net change in deferred revenue. <div style="text-align: right;">62,137</div> The issuance of long-term debt (e.g., bonds and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position: <table> <tr> <td>Repayments of debt</td><td style="text-align: right;">509,095</td></tr> <tr> <td>Bond additions</td><td style="text-align: right;">(1,000,000)</td></tr> <tr> <td>Capital lease repayments</td><td style="text-align: right;">69,764</td></tr> <tr> <td>Capital lease additions</td><td style="text-align: right;">(272,245)</td></tr> </table> In the Statement of Activities, interest is accrued on outstanding long-term debt, whereas in governmental funds interest is not reported until due. <div style="text-align: right;">(9,968)</div> Some expenses reported in the Statement of Activities, such as compensated absences, do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds. <table> <tr> <td>Compensated absences</td><td style="text-align: right;">5,087</td></tr> <tr> <td>Accrued other post-employment benefits</td><td style="text-align: right;">(33,883)</td></tr> </table> Certain changes in the net pension liability, which are deferred to future reporting periods, are not reported in the governmental funds. <div style="text-align: right;">46,774</div> 	Capital outlay purchases	3,230,890	Loss on capital dispositions	(2,993)	Depreciation	(665,885)	Repayments of debt	509,095	Bond additions	(1,000,000)	Capital lease repayments	69,764	Capital lease additions	(272,245)	Compensated absences	5,087	Accrued other post-employment benefits	(33,883)	<div style="border-top: 1px solid black; border-bottom: 3px double black;">2,521,964</div>
Capital outlay purchases	3,230,890																		
Loss on capital dispositions	(2,993)																		
Depreciation	(665,885)																		
Repayments of debt	509,095																		
Bond additions	(1,000,000)																		
Capital lease repayments	69,764																		
Capital lease additions	(272,245)																		
Compensated absences	5,087																		
Accrued other post-employment benefits	(33,883)																		
Change in net position of governmental activities	\$ 2,521,964																		

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

GENERAL FUND

STATEMENT OF REVENUES AND OTHER SOURCES,
AND EXPENDITURES AND OTHER USES - BUDGET AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts (Budgetary Basis)</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues and other sources:				
Property taxes	\$ 7,736,382	\$ 7,736,382	\$ 7,736,382	\$ -
Penalties, interest and other taxes	206,752	206,752	177,873	(28,879)
Licenses and permits	2,461,301	2,461,301	2,844,477	383,176
Intergovernmental	927,958	927,958	920,229	(7,729)
Charges for services	376,934	376,934	408,242	31,308
Investment income	17,002	17,002	79,701	62,699
Miscellaneous	9,102	27,870	115,720	87,850
Transfers in	105,000	105,000	-	(105,000)
Use of fund balance	<u>285,000</u>	<u>285,000</u>	<u>285,000</u>	<u>-</u>
Total Revenues	12,125,431	12,144,199	12,567,624	423,425
Expenditures and other uses:				
Current:				
General government	2,034,232	2,061,520	1,869,629	191,891
Public safety	3,847,578	3,515,367	3,453,186	62,181
Highways and streets	3,085,235	3,742,575	3,698,584	43,991
Sanitation	664,971	650,991	651,710	(719)
Health and welfare	119,105	104,105	88,313	15,792
Culture and recreation	1,226,685	1,272,386	1,265,917	6,469
Conservation	8,000	8,000	6,751	1,249
Capital outlay	-	-	(3,010)	3,010
Debt service	1,034,625	684,255	654,177	30,078
Transfers out	<u>105,000</u>	<u>105,000</u>	<u>120,750</u>	<u>(15,750)</u>
Total Expenditures	<u>12,125,431</u>	<u>12,144,199</u>	<u>11,806,007</u>	<u>338,192</u>
Excess of revenues and other sources over expenditures and other uses	\$ <u>-</u>	\$ <u>-</u>	\$ <u>761,617</u>	\$ <u>761,617</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

JUNE 30, 2015

Business-Type Activities
Enterprise Funds
Baboosic Septic
Fund

ASSETS

Current:

User fees, net of allowance for uncollectibles	\$ 24,398
Intergovernmental receivables	<u>208,829</u>
Total current assets	233,227

Noncurrent:

Capital assets	
Other capital assets, net of accumulated depreciation	<u>876,480</u>
Total noncurrent assets	<u>876,480</u>

TOTAL ASSETS

1,109,707

LIABILITIES

Current:

Accounts payable	1,397
Accrued liabilities	6,217
Due to other funds	118,644
Bonds payable	<u>45,155</u>
Total current liabilities	171,413

Noncurrent:

Bonds payable, net of current portion	<u>296,798</u>
Total noncurrent liabilities	<u>296,798</u>

TOTAL LIABILITIES

468,211

NET POSITION

Net investment in capital assets	534,526
Unrestricted	<u>106,970</u>
TOTAL NET POSITION	<u>\$ 641,496</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION

FOR THE YEAR ENDED JUNE 30, 2015

	Business-Type Activities <u>Enterprise Funds</u> Baboosic Septic <u>Fund</u>
Operating Revenues:	
Charges for services	\$ 77,561
Total Operating Revenues	77,561
Operating Expenses:	
Operating expenses	28,962
Depreciation	<u>103,466</u>
Total Operating Expenses	<u>132,428</u>
Operating Income	(54,867)
Nonoperating Revenues (Expenses):	
Intergovernmental	97,142
Interest expense	<u>(13,081)</u>
Total Nonoperating Revenues (Expenses), Net	<u>84,061</u>
Change in Net Position	29,194
Net Position at Beginning of Year	<u>612,302</u>
Net Position at End of Year	<u>\$ 641,496</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2015

	Business-Type Activities <u>Enterprise Funds</u> Baboosic Septic <u>Fund</u>
<u>Cash Flows From Operating Activities:</u>	
Receipts from customers and users	\$ 76,742
Payments to vendors and employees	<u>(28,471)</u>
Net Cash Provided By Operating Activities	48,271
<u>Cash Flows From Capital and Related Financing Activities:</u>	
Principal payments on bonds and notes	(45,156)
Intergovernmental revenue	27,311
Interest expense	<u>(13,080)</u>
Net Cash (Used For) Capital and Related Financing Activities	<u>(30,925)</u>
Net Change in Cash and Short-Term Investments	17,346
Cash and Cash Equivalents (Deficiency), Beginning of Year	<u>(135,989)</u>
Cash and Cash Equivalents (Deficiency), End of Year	<u>\$ (118,643)</u>
<u>Reconciliation of Operating Income to Net Cash Provided by (Used For) Operating Activities:</u>	
Operating income	\$ (54,867)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	
Depreciation	103,466
Changes in assets and liabilities:	
User fees	(819)
Accounts payable	<u>491</u>
Net Cash Provided By Operating Activities	<u>\$ 48,271</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2015

	Private Purpose Trust Funds	Agency Funds
<u>ASSETS</u>		
Cash and short-term investments	\$ -	\$ 179,548
Investments	<u>1,175,025</u>	<u>644,378</u>
Total Assets	1,175,025	823,926
<u>LIABILITIES</u>		
Due to other governments	-	644,380
Due to others	<u>-</u>	<u>179,546</u>
Total Liabilities	<u>-</u>	<u>823,926</u>
<u>NET POSITION</u>		
Total net position held in trust	\$ <u><u>1,175,025</u></u>	\$ <u><u>-</u></u>

The accompanying notes are an integral part of these financial statements.

TOWN OF AMHERST, NEW HAMPSHIRE

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

FOR THE YEAR ENDED JUNE 30, 2015

	Private Purpose <u>Trust Funds</u>
Additions:	
Contributions	1,236
Investment income	\$ <u>7,782</u>
Total additions	9,018
Deductions:	
Education	<u>48,650</u>
Total deductions	<u>48,650</u>
Net increase	(39,632)
Net position:	
Beginning of year	<u>1,214,657</u>
End of year	\$ <u><u>1,175,025</u></u>

The accompanying notes are an integral part of these financial statement

TOWN OF AMHERST, NEW HAMPSHIRE

Notes to Financial Statements

1. Summary of Significant Accounting Policies

The accounting policies of the Town of Amherst (the Town) conform to generally accepted accounting principles (GAAP) as applicable to governmental units. The following is a summary of the more significant policies:

A. Reporting Entity

The Town was incorporated in 1760 and is a municipal corporation governed by an elected Board of Selectmen. As required by generally accepted accounting principles, these financial statements present the government and applicable component units for which the government is considered to be financially accountable. In year 2015, it was determined that no entities met the required GASB 14 (as amended) criteria of component units.

B. Government-wide and Fund Financial Statements

Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Fund Financial Statements

Separate financial statements are provided for governmental funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-wide Financial Statements

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as is the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Fund Financial Statements

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers property tax revenues to be available if they are collected within 60 days of the end of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The Town reports the following major governmental funds:

- The *general fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

- The *road construction fund* accounts for the financial transactions related to the reconstruction of Town roads.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The government reports the following major proprietary funds:

- The Baboosic Lake Septic Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises. The stated intent is that the cost (i.e., expenses including depreciation) of providing goods or services to the residents on a continuing basis are financed or recovered primarily through user charges.

The *private-purpose trust fund* is used to account for trust arrangements, other than those properly reported in the pension trust fund or permanent fund, under which principal and investment income exclusively benefit individuals, private organizations, or other governments.

The Town's agency funds are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. The Town's agency funds account for the capital reserve funds of the Amherst School District, Souhegan Cooperative School District, and the SAU 39 Capital Facilities Fund, which are held by the Town as required by State law. Other agency funds consist of escrow and developer's performance bonds.

D. Cash and Short-Term Investments

Cash balances from all funds, except those required to be segregated by law, are combined to form a consolidation of cash. Cash balances are invested to the extent available, and interest earnings are recognized in the general fund. Certain special revenue and fiduciary funds segregate cash, and investment earnings become a part of those funds.

Deposits with financial institutions consist primarily of demand deposits, certificates of deposits, and savings accounts. A cash and investment pool is maintained that is available for use by all funds. Each fund's portion of this pool is reflected on the combined financial statements under the caption "cash and short-term investments". The interest earnings attributable to each fund type are included under investment income.

E. Investments

State and local statutes place certain limitations on the nature of deposits and investments available. Deposits in any financial institution may not exceed certain levels within the financial institution. Non-fiduciary fund investments can be made in securities issued by or unconditionally guaranteed by the U.S. Government or agencies that have a maturity of one year or less from the date of purchase and repurchase agreements guaranteed by such securities with maturity dates of no more than 90 days from the date of purchase.

F. Interfund Receivables and Payables

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due from/to other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans).

G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in governmental activities in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40
Building improvements	15 – 20
Infrastructure	40
Vehicles and equipment	5 – 10
Library media	10

H. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused sick/vacation pay benefits. All vested vacation pay is accrued

when incurred in the government-wide financial statements. A liability for this amount is reported in governmental funds only if it has matured, for example, as a result of employee resignations and retirements.

I. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position.

J. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance”. Fund equity for all other reporting is classified as “net position”.

Fund Balance - Generally, fund balance represents the difference between the current assets and current liabilities. The Town reserves those portions of fund balance that are legally segregated for a specific future use or which do not represent available, spendable resources and therefore, are not available for appropriation or expenditure. Unassigned fund balance indicates that portion of fund balance that is available for appropriation in future periods.

The Town's fund balance classification policies and procedures are as follows:

- 1) Nonspendable funds are either unspendable in the current form (i.e., inventory or prepaid items) or can never be spent (i.e., perpetual care).
- 2) Restricted funds are used solely for the purpose in which the fund was established. In the case of special revenue funds, these funds are created by statute or otherwise have external constraints on how the funds can be expended.
- 3) Committed funds are reported and expended as a result of motions passed by the highest decision making authority in the government (i.e., Town Meeting).
- 4) Assigned funds are used for specific purposes as established by management. These funds, which include encumbrances, have been assigned for specific goods and services ordered but not yet paid for. This account also includes fund balance voted to be used in the subsequent year.
- 5) Unassigned funds are available to be spent in future periods.

When an expenditure is incurred that would qualify for payment from multiple fund balance types, the Town uses the following order to liquidate liabilities: restricted, committed, assigned, and unassigned.

Net Position - Net position represents the difference between assets/deferred outflows and liabilities/deferred inflows. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Town or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The remaining net position is reported as unrestricted.

K. *Use of Estimates*

The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures for contingent assets and liabilities at the date of the basic financial statements and the reported amounts of the revenues and expenditures/expenses during the year. Actual results could vary from estimates that were used.

2. **Stewardship, Compliance, and Accountability**

A. *Budgetary Information*

The Town's budget is originally prepared by the Selectmen's office with the cooperation of the various department heads. It is then submitted to the Budget Committee, in accordance with the Municipal Budget Law. After reviewing the budget, the Committee holds a public hearing for discussion.

The final version of the budget is then submitted for approval at the annual Town Meeting. The approved budget is subsequently reported to the State of New Hampshire on the statement of appropriation form in order to establish the current property tax rate.

The Selectmen cannot increase the total of the approved budget; however, they have the power to reclassify its components when necessary.

B. *Budgetary Basis*

The general fund final appropriation appearing on the "Budget and Actual" page of the fund financial statements represents the final amended budget after all reserve fund transfers and supplemental appropriations.

C. Budget/GAAP Reconciliation

The budgetary data for the general fund is based upon accounting principles that differ from generally accepted accounting principles (GAAP). Therefore, in addition to the GAAP basis financial statements, the results of operations of the general fund are presented in accordance with budgetary accounting principles to provide a meaningful comparison to budgetary data.

The following is a summary of adjustments made to the actual revenues and other sources, and expenditures and other uses, to conform to the budgetary basis of accounting.

<u>General Fund</u>	<u>Revenues and Other Financing Sources</u>	<u>Expenditures and Other Financing Uses</u>
Revenues/Expenditures (GAAP basis)	\$ 12,404,842	\$ 11,311,437
Other financing sources/uses (GAAP basis)	-	15,750
Subtotal (GAAP Basis)	12,404,842	11,327,187
Adjust tax revenue to accrual basis	(89,569)	-
Reverse beginning of year appropriation carryforwards from expenditures	-	(354,207)
Add end-of-year appropriation carryforwards from expenditures	-	884,362
To remove capital reserve funds	(1,149)	29,822
To remove land use change tax fund	(31,500)	
To record use of fund balance	285,000	-
Other timing issues	-	(81,157)
Budgetary basis	<u>\$ 12,567,624</u>	<u>\$ 11,806,007</u>

3. Cash and Short-Term Investments

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. RSA 48:16 limits "deposit in any one bank shall not at any time exceed the sum of its paid-up capital and surplus, exception that a Town with a population in excess of 50,000 is authorized to deposit funds in a solvent bank in excess of the paid-up capital surplus of said bank." In accordance with the Town's investment policy for its governmental funds, all security transactions must be secured by collateral having a value at least equal to the amount of

funds in excess of the FDIC deposit limits. Such collateral shall be segregated for the exclusive benefit of the Town and may consist of obligations of the United States government, United States government agencies or obligations of the State of New Hampshire.

As of June 30, 2015, \$137,917 of the Town's bank balances of \$24,551,190 was exposed to custodial credit risk as uninsured or uncollateralized.

4. **Investments**

A. Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law employs the prudent person rule whereby investments are made as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments.

The Trustees of Trust Funds and Library Trustees do not have formal investment policies for managing its investments exposure from credit risk.

Presented below (in thousands) is the actual rating as of year-end for each investment of the Town. (All federal agency securities have an implied credit rating of AAA):

Investment Type	Fair Value	Minimum Legal Rating	Exempt From Disclosure	Rating as of Year End						Not Rated
				AAA	A1	A2	A3	Baa1		
Certificates of deposits	\$ 400		\$ -	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	
Corporate bonds	685		-	-	135	165	166	164	55	
Corporate equities	1,872	N/A	1,872	-	-	-	-	-	-	
Mutual funds	1,903	N/A	1,903	-	-	-	-	-	-	
Total investments	\$ 4,860		\$ 3,775	\$ 400	\$ 135	\$ 165	\$ 166	\$ 164	\$ 55	

B. Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Trustees of Trust Funds and the Library Trustees have no policy regarding custodial credit risk.

C. Concentration of Credit Risk

The Town does not have an investment in one issuer greater than 5% of total investments.

D. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the Town's investments to market interest rate fluctuations is as follows (in thousands):

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		
		<u>Less Than 1</u>	<u>1-5</u>	<u>6-10</u>
Debt Related Securities:				
Certificates of deposit	\$ 400	\$ 400	\$ -	\$ -
Corporate bonds	<u>685</u>	<u>-</u>	<u>549</u>	<u>136</u>
Total	<u>\$ 1,085</u>	<u>\$ 400</u>	<u>\$ 549</u>	<u>\$ 136</u>

5. Taxes Receivable

The Town bills property taxes semi-annually, in May and November. Property tax revenues are recognized in the year for which taxes have been levied. Property taxes are due on July 1 and December 1. Delinquent accounts are charged 12% interest. In March of the next year, a lien is recorded on delinquent property at the Registry of Deeds. The Town purchases all the delinquent accounts by paying the delinquent balance, recording costs, and accrued interest. The accounts that are lienied by the Town will be reclassified from property taxes receivable to unredeemed tax liens receivable. After this date, delinquent accounts will be charged interest at a rate of 18%. The Town annually budgets amounts (overlay for abatements) for property tax abatements and refunds.

Taxes receivable at June 30, 2015 consist of the following (in thousands):

Real Estate

2015	\$ 3,766
------	----------

Unredeemed Taxes

2014	262
2013	139
2012	45
Prior	<u>40</u>

486

Welfare and elderly liens

154

Total

\$ 4,406

Taxes Collected for Others

The Town collects property taxes for the State of New Hampshire, the Amherst School District, Souhegan Cooperative School District, and the County of Hillsborough. Payments to the other taxing units are normally made throughout the year. The ultimate responsibility for the collection of taxes rests with the Town.

6. Allowance for Doubtful Accounts

The receivables reported in the accompanying entity-wide financial statements reflect the following estimated allowances for doubtful accounts (in thousands):

	<u>Governmental</u>
Property taxes	\$ 46
Ambulance	\$ 190

7. Intergovernmental Receivables

This balance represents reimbursements requested from Federal and State agencies for expenditures incurred in fiscal 2015.

8. Interfund Fund Receivables/Payables

Although self-balancing funds are maintained, most transactions flow through the general fund. In order to obtain accountability for each fund, interfund receivable and payable accounts must be utilized. The following is an

analysis of the June 30, 2015 balances in interfund receivable and payable accounts:

<u>Fund</u>	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$ -	\$ 539
Road Construction Fund	439	-
Nonmajor Governmental Funds	219	-
Enterprise Funds:		
Baboosic Lake septic fund	-	119
Total	<u>\$ 658</u>	<u>\$ 658</u>

9. Capital Assets

Capital asset activity for the year ended June 30, 2015 was as follows (in thousands):

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital assets, being depreciated:				
Buildings and improvements	\$ 3,834	\$ 117	\$ -	\$ 3,951
Machinery, equipment, and furnishings	9,275	924	(286)	9,913
Infrastructure	<u>8,671</u>	<u>2,041</u>	<u>-</u>	<u>10,712</u>
Total capital assets, being depreciated	21,780	3,082	(286)	24,576
Less accumulated depreciation for:				
Buildings and improvements	(1,407)	(114)	-	(1,521)
Machinery, equipment, and furnishings	(8,259)	(354)	282	(8,331)
Infrastructure	<u>(342)</u>	<u>(198)</u>	<u>-</u>	<u>(540)</u>
Total accumulated depreciation	<u>(10,008)</u>	<u>(666)</u>	<u>282</u>	<u>(10,392)</u>
Total capital assets, being depreciated, net	11,772	2,416	(4)	14,184
Capital assets, not being depreciated:				
Land	7,751	150	-	7,901
Works of art	22	-	-	22
Construction in progress	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total capital assets, not being depreciated	<u>7,773</u>	<u>150</u>	<u>-</u>	<u>7,923</u>
Governmental activities capital assets, net	<u>\$ 19,545</u>	<u>\$ 2,566</u>	<u>\$ (4)</u>	<u>\$ 22,107</u>

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities:				
Capital assets, being depreciated:				
Buildings and improvements	\$ 1,552	\$ -	\$ -	\$ 1,552
Total capital assets, being depreciated	1,552	-	-	1,552
Less accumulated depreciation for:				
Buildings and improvements	(572)	(104)	-	(676)
Total accumulated depreciation	(572)	(104)	-	(676)
Total capital assets, being depreciated, net	980	(104)	-	876
Business-type activities capital assets, net	\$ 980	\$ (104)	\$ -	\$ 876

Depreciation expense was charged to functions of the Town as follows (in thousands):

Governmental Activities:	
General government	\$ 50
Public safety	121
Highway	350
Culture and recreation	145
Total depreciation expense - governmental activities	\$ 666
Business-Type Activities:	
Baboosic lake septic	\$ 104
Total depreciation expense - business-type activities	\$ 104

10. Deferred Outflows of Resources

Deferred outflows of resources represent the consumption of net assets by the Town that is applicable to future reporting periods. Deferred outflows of resources have a positive effect on net position, similar to assets.

The following is a summary of deferred outflow of resources balances as of June 30, 2015:

	Entity-wide Basis
	Governmental Activities
Pension contributions subsequent to the measurement date	\$ 272,727

11. Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses represent 2015 expenditures paid in fiscal 2016.

12. Tax Refunds Payable

This balance consists of an estimate of refunds due to property taxpayers for potential abatements. These cases are currently pending with the state Board of Tax and Land Appeals.

13. Capital Lease Obligations

The Town is the lessee of certain equipment under capital and operating leases expiring in various years through 2016. Future minimum lease payments under the capital and operating leases consisted of the following as of June 30, 2015:

<u>Year</u>	<u>Capital Leases</u>
2016	\$ 96,919
2017	56,944
2018	56,942
2019	56,944
2020	<u>29,501</u>
Total minimum lease payments	297,250
Less amounts representing interest	<u>(11,372)</u>
Present Value of Minimum Lease Payments	<u><u>\$ 285,878</u></u>

14. Long-Term Debt

A. General Obligation Bonds

The Town issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds have been issued for governmental activities. General obligation bonds currently outstanding are as follows:

	Serial Maturities Through	Interest Rate(s) %	Amount Outstanding as of 6/30/15
<u>Governmental Activities:</u>			
Spring Road	08/01/20	3.02%	\$ 300,000
Open Space Advisory Committee (OSAC) Land	10/01/17	3.56%	90,000
Tanker	07/01/16	4.45%	58,310
Road Reconstruction	06/07/23	2.25%	1,600,000
Road Reconstruction	03/10/24	2.30%	1,800,000
Refunding	03/10/25	2.39%	3,060,000
Total Governmental Activities:			<u>\$ 6,908,310</u>

	Serial Maturities Through	Interest Rate(s) %	Amount Outstanding as of 6/30/15
<u>Business-Type Activities:</u>			
Baboosic Lake Septic - phase 2	09/30/22	4.20%	\$ 95,200
Baboosic Lake Septic	07/01/16	4.45%	26,456
Baboosic Lake Septic	08/01/25	3.17%	125,180
Baboosic Lake Septic	04/01/26	2.91%	95,117
Total Business-Type Activities:			<u>\$ 341,953</u>

B. Future Debt Service

The annual payments to retire all general obligation long-term debt outstanding as of June 30, 2015 are as follows:

<u>Governmental</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2016	\$ 815,155	\$ 143,426	\$ 958,581
2017	815,155	143,656	958,811
2018	786,000	123,944	909,944
2019	756,000	105,385	861,385
2020	756,000	87,388	843,388
2021 - 2025	<u>2,980,000</u>	<u>181,118</u>	<u>3,161,118</u>
Total	<u>\$ 6,908,310</u>	<u>\$ 784,917</u>	<u>\$ 7,693,227</u>
 <u>Business-Type</u>	 <u>Principal</u>	 <u>Interest</u>	 <u>Total</u>
2016	\$ 45,155	\$ 9,463	\$ 54,618
2017	45,155	7,947	53,102
2018	31,927	6,704	38,631
2019	31,927	5,766	37,693
2020	31,927	4,825	36,752
2021 - 2025	<u>135,835</u>	<u>11,046</u>	<u>146,881</u>
2026 - 2030	<u>20,027</u>	<u>440</u>	<u>20,467</u>
Total	<u>\$ 341,953</u>	<u>\$ 46,191</u>	<u>\$ 388,144</u>

C. Changes in General Long-Term Liabilities

During the year ended June 30, 2015, the following changes occurred in long-term liabilities:

	Total Balance <u>7/1/14</u>	<u>Additions</u>	<u>Reductions</u>	Total Balance <u>6/30/15</u>	Less Current Portion <u>6/30/15</u>	Equals Long-Term Portion <u>6/30/15</u>
<u>Governmental Activities</u>						
Bonds payable	\$ 6,417	\$ 1,000	\$ (509)	\$ 6,908	\$ (815)	\$ 6,093
Other:						
Capital lease	84	272	(70)	286	(92)	194
Compensated absences	262	(6)	-	256	(13)	243
Accrued other post-employment benefits	233	34	-	267	-	267
Net Pension Liability	<u>4,008</u>	<u>-</u>	<u>(554)</u>	<u>3,454</u>	<u>-</u>	<u>3,454</u>
Totals	<u>\$ 11,004</u>	<u>\$ 1,300</u>	<u>\$ (1,133)</u>	<u>\$ 11,171</u>	<u>\$ (920)</u>	<u>\$ 10,251</u>
<u>Business-Type Activities</u>						
Bonds payable	\$ 387	\$ -	\$ (45)	\$ 342	\$ (45)	\$ 297
Totals	<u>\$ 387</u>	<u>\$ -</u>	<u>\$ (45)</u>	<u>\$ 342</u>	<u>\$ (45)</u>	<u>\$ 297</u>

15. Deferred Inflows of Resources

Deferred inflows of resources are the acquisition of net assets by the Town that are applicable to future reporting periods. Deferred inflows of resources have a negative effect on net position, similar to liabilities.

The following is a summary of deferred inflow of resources balances as of June 30, 2015:

	<u>Entity-wide Basis</u> <u>Governmental</u> <u>Activities</u>	<u>Fund Basis</u> <u>General Fund</u>
Unearned revenue	\$ 3,593,912	\$ 4,235,072
Taxes collected in advance	17,157,844	17,157,844
Net difference between projected and actual earnings on pension plan investments	441,948	-
Changes in proportion and differences between contributions and proportionate share of pension contributions	<u>38,974</u>	<u>-</u>
	<u>\$ 21,232,678</u>	<u>\$ 21,392,916</u>

16. Restricted Net Position

The accompanying entity-wide financial statements report restricted net position when external constraints from grantors or contributors are placed on net position.

Permanent fund restricted net position is segregated between nonexpendable and expendable. The nonexpendable portion represents the original restricted principal contribution, and the expendable represents accumulated earnings which are available to be spent based on donor restrictions.

17. Governmental Funds - Balances

Fund balances are segregated to account for resources that are either not available for expenditure in the future or are legally set aside for a specific future use.

The following types of fund balances are reported at June 30, 2015:

Nonspendable - Represents amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. This fund balance classification includes nonmajor governmental fund reserves for the principal portion of permanent trust funds.

Restricted - Represents amounts that are restricted to specific purposes by constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation. This fund balance classification includes general fund encumbrances funded by bond issuances, various special revenue funds, and the income portion of permanent trust funds.

Committed - Represents amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Town's highest level of decision-making authority. This fund balance classification includes general fund encumbrances for non-lapsing, special article appropriations approved at Town Meeting, capital reserve funds set aside by Town Meeting vote for future capital acquisitions and improvements, and various special revenue funds.

Assigned - Represents amounts that are constrained by the Town's intent to use these resources for a specific purpose. This fund balance classification includes general fund encumbrances that have been established by various Town departments for the expenditure of current year budgetary financial resources upon vendor performance in the subsequent budgetary period.

Unassigned - Represents amounts that are available to be spent in future periods.

Following is a breakdown of the Town's fund balances at June 30, 2015:

	<u>General Fund</u>	<u>Road Construction Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Nonspendable				
Nonexpendable permanent funds	\$ -	\$ -	\$ 1,564,249	\$ 1,564,249
Total Nonexpendable	-	-	1,564,249	1,564,249
Restricted				
Special Revenue Fund	-	-	977,484	977,484
Bonded Projects	-	156,520	-	156,520
Expendable Permanent Funds	-	-	545,476	545,476
Total Restricted	-	156,520	1,522,960	1,679,480
Committed				
Capital reserve funds	813,864	-	-	813,864
Total Committed	813,864	-	-	813,864
Assigned				
For encumbrances:				
General government	154,943	-	-	154,943
Public safety	16,515	-	-	16,515
Highway	706,730	-	-	706,730
Culture and recreation	6,173	-	-	6,173
Reserved for other purposes:				
Library capital reserve funds	5,288	-	-	5,288
Land use change tax fund	69,512	-	-	69,512
Total Assigned	959,161	-	-	959,161
Unassigned				
Unassigned	4,353,535	-	-	4,353,535
Total Unassigned	4,353,535	-	-	4,353,535
Total Fund Balance	\$ 6,126,560	\$ 156,520	\$ 3,087,209	\$ 9,370,289

18. General Fund Unassigned Fund Balance

The unassigned general fund balance reported on the balance sheet is stated in accordance with generally accepted accounting principles (GAAP), which differs in respect to how undesignated fund balance is reported in accordance with the budgetary basis for reporting for the State of New Hampshire for tax rate setting purposes. The major difference is the State of New Hampshire considers revenues in connection with property tax receivables to be available to liquidate liabilities when billed rather than received.

The following summarizes the specific differences between GAAP basis and budgetary basis of reporting the general fund unassigned fund balance:

GAAP basis balance	\$ 4,353,535
Tax refund estimate	146,642
Other	<u>60,550</u>
Tax Rate Setting Balance	<u>\$ 4,560,727</u>

19. **Subsequent Events**

Debt

Subsequent to June 30, 2015, the Town has incurred the following additional debt:

	<u>Amount</u>	<u>Interest Rate</u>	<u>Issue Date</u>	<u>Maturity Date</u>
General obligation bond	\$ 4,000,000	2.30%	12/01/15	12/01/25

20. **Commitments and Contingencies**

Outstanding Legal Issues - There are several pending legal issues in which the Town is involved. The Town's management is of the opinion that the potential future settlement of such claims would not materially affect its financial statements taken as a whole.

Grants - Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount of expenditures which may be disallowed by the grantor cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

21. **Post-Employment Healthcare and Life Insurance Benefits**

Other Post-Employment Benefits

GASB Statement 45, *Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions*, requires governments to account for other post-employment benefits (OPEB), primarily healthcare, on an accrual basis rather than on a pay-as-you-go basis. The effect is the recognition of an actuarially required contribution as an expense on the Statement of Activities when a future retiree earns their post-employment benefits, rather than when they use their post-employment benefit. To the

extent that an entity does not fund their actuarially required contribution, a post-employment benefit liability is recognized on the Statement of Net Position over time.

A. Plan Description

In addition to providing the pension benefits described, the Town provides post-employment healthcare and life insurance benefits for retired employees through the Town's plan. The benefits, benefit levels, employee contributions and employer contributions are governed by RSA 100-A:50. As of July 1, 2012, the actuarial valuation date, approximately 3 retirees and 59 active employees meet the eligibility requirements. The plan does not issue a separate financial report.

B. Benefits Provided

The Town provides dental, medical, and pharmacy benefits to eligible retirees. All active employees who retire from the Town and meet the eligibility criteria will receive these benefits.

C. Funding Policy

Retirees contribute 100% of the cost of the health plan, as determined by the Town.

D. Annual OPEB Costs and Net OPEB Obligation

The Town's fiscal 2015 annual OPEB expense is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost per year and amortize the unfunded actuarial liability over a period of thirty years. The following table shows the components of the Town's annual OPEB cost for the year ending June 30, 2015, the amount actually contributed to the plan, and the change in the Town's net OPEB obligation based on an actuarial valuation as of July 1, 2012.

Annual Required Contribution (ARC)	\$ 109,844
Interest on net OPEB obligation	9,326
Adjustment to ARC	<u>(9,265)</u>
Annual OPEB cost	109,905
Contributions made	<u>(76,022)</u>
Increase in net OPEB obligation	33,883
Net OPEB obligation - beginning of year	<u>233,148</u>
Net OPEB obligation - end of year	<u><u>\$ 267,031</u></u>

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation were as follows:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2015	\$ 109,905	69%	\$ 267,031
2014	\$ 109,894	64%	\$ 233,148
2013	\$ 109,882	59%	\$ 193,365
2012	\$ 114,601	62%	\$ 147,805

The Town's net OPEB obligation as of June 30, 2015 is recorded as a component of the "other long-term liabilities" line item.

E. Funded Status and Funding Progress

The funded status of the plan as of July 1, 2012, the date of the most recent actuarial valuation was as follows:

Actuarial accrued liability (AAL)	\$ 1,212,589
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 1,212,589</u>
Funded ratio (actuarial value of plan assets/AAL)	<u>0%</u>
Covered payroll (active plan members)	<u>\$ 3,192,264</u>
UAAL as a percentage of covered payroll	<u>38%</u>

Actuarial valuations of an ongoing plan involve estimates of the value of reported amount and assumptions about the probability of occurrence of events far into the future. Examples included assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the Notes to the Financial Statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

F. Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the plan as understood by the Town and the plan members and include the types of benefits provided at the time of each valuation and the historical

pattern of sharing of benefit costs between the Town and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the July 1, 2012 actuarial valuation the projected unit credit cost method was used. The actuarial value of assets was not determined as the Town has not advance funded its obligation. The actuarial assumptions included a 4% investment rate of return and an initial annual healthcare cost trend rate of 9%, which decreases to a 5% long-term rate for all healthcare benefits after 9 years. The amortization costs for the initial UAAL is a level percentage of payroll for a period of 30 years, on an open group basis. This has been calculated assuming the amortization payment increases at a rate of 3%.

22. Retirement System

The Town follows the provisions of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – an amendment of GASB Statement No. 27*, with respect to the State of New Hampshire Retirement System (NHRS).

A. Plan Description

Full-time employees participate in the New Hampshire Retirement System (NHRS), a cost sharing, multiple-employer defined benefit contributory pension plan and trust established in 1967 by RSA 100-A:2 and qualified as a tax-exempt organization under Sections 401(a) and 501(a) of the Internal Revenue Code. The plan is a contributory, defined benefit plan providing service, disability, death, and vested retirement benefits to members and their beneficiaries. Substantially all full-time state employees, public school teachers and administrators, permanent firefighters, and permanent police officers within the State of New Hampshire are eligible and required to participate in the system. Full-time employees of political subdivisions, including counties, municipalities, and school districts, are also eligible to participate as a group if the governing body of the political subdivision has elected participation.

The New Hampshire Retirement System, a Public Employees Retirement System (PERS), is divided into two membership groups. State or local employees and teachers belong to *Group I*. Police officers and firefighters belong to *Group II*. All assets are held in a single trust and are available to each group. Additional information is disclosed in the NHRS annual report publicly available from the New Hampshire Retirement System located at 54 Regional Drive, Concord, New Hampshire 03301-8507.

B. Benefits Provided

Group I members at age 60 or 65 (for members who commence service after July 1, 2011) qualify for a normal service retirement allowance based on years of creditable service and average final salary for the highest of either three or five years, depending on when their service commenced. The yearly pension amount is $1/60$ or 1.667% of average final compensation (AFC), multiplied by years of creditable service. At age 65, the yearly pension amount is recalculated at $1/66$ or 1.515% of AFC multiplied by years of creditable service.

Group II members who are age 60, or members who are at least age 45 with at least 20 years of creditable service, can receive a retirement allowance at a rate of 2.5% of AFC for each year of creditable service, not to exceed 40 years. Members commencing service on or after July 1, 2011 or members who have a nonvested status as of January 1, 2012 can receive a retirement allowance at age 52.5 with 25 years of service or age 60. The benefit shall be equal to 2% of AFC times creditable service up to 42.5 years. However, a member who commenced service on or after July 1, 2011 shall not receive a retirement allowance until attaining the age of 52.5, but may receive a reduced allowance after age 50 if the member has at least 25 years of creditable service where the allowance shall be reduced, for each month by which the benefit commencement date precedes the month after which the member attains 52.5 years of age by $\frac{1}{4}$ of 1% or age 60.

Members of both groups may qualify for vested deferred allowances, disability allowances and death benefit allowances subject to meeting various eligibility requirements. Benefits are based on AFC or earned compensation and/or service.

C. Contributions

Plan members are required to contribute a percentage of their gross earnings to the pension plan, which the contribution rates are 7% for employees and teachers 11.55% for police and 11.80% for fire. The Town makes annual contributions to the pension plan equal to the amount required by Revised Statutes Annotated 100-A:16, and range from 10.77% to 27.74% of covered compensation. The Town's contribution to NHRS for the year ended June 30, 2015 was \$272,727.

D. Summary of Significant Accounting Policies

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the NHRS and additions to/deductions from NHRS' fiduciary net position have been determined on the same basis as they are reported by NHRS. For this

purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value.

E. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Town reported a liability of \$3,454,042 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2014, the Town's proportion was .0920 percent.

For the year ended June 30, 2015, the Town recognized pension expense of \$272,727. In addition, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 441,948
Changes in proportion and differences between contributions and proportionate share of contributions	-	38,974
Contributions subsequent to the measurement date	<u>272,727</u>	<u>-</u>
Total	<u>\$ 272,727</u>	<u>\$ 480,922</u>

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2016	\$ (153,781)
2017	118,946
2018	118,946
2019	118,946
2020	<u>5,138</u>
Total	<u>\$ 208,195</u>

Actuarial assumptions: The total pension liability in the June 30, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent per year
Salary increases	3.75 - 5.8 percent average, including inflation
Investment rate of return	7.75 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 mortality table, projected to 2020 with Scale AA. The table includes a margin of 15% for men and 17% for woman for mortality improvements.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of the most recent actuarial experience study, which was for the period July 1, 2005 – June 30, 2010.

The long-term expected rate of return on pension plan investments was selected from a best estimate range determined using the building block approach. Under this method, an expected future real return range is calculated separately for each asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return net of investment expenses by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation Percentage	Weighted Average Average Long-Term Expected Real Rate of Return
Large Cap Equities	22.50 %	3.25%
Small/Mid Cap Equities	7.50	3.25%
Total domestic equities	30.00	
Int'l Equities (unhedged)	13.00	4.25%
Emerging Int'l Equities	7.00	6.50%
Total international equities	20.00	
Core Bonds	18.00	-0.47%
High-Yield Bonds	1.50	1.50%
Global Bonds (unhedged)	5.00	-1.75%
Emerging Market Debt (external)	0.50	2.00%
Total fixed income	25.00	
Private equity	5.00	5.75%
Private debt	5.00	5.00%
Real estate	10.00	3.25%
Opportunistic	5.00	2.50%
Total alternative investments	25.00	
Total	100.00 %	

Discount Rate: The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that the plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. For purposes of the projection, member contributions and employer service cost contributions are projected based on the expected payroll of current members only. Employer contributions are determined based on the pension plan's actuarial funding policy and as required by RSA 100-A:16. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.75 percent, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (6.75%) or 1 percentage-point higher (8.75%) than the current rate:

<u>Fiscal Year Ended</u>	<u>1% Decrease (6.75%)</u>	<u>Current Discount Rate (7.75%)</u>	<u>1% Increase (8.75%)</u>
June 30, 2014	\$ 4,594,536	\$ 3,454,042	\$ 2,529,830

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued NHRS financial report.

23. **Risk Management**

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the Town carries commercial insurance. There were no significant reductions in insurance coverage from the previous year and have been no material settlements in excess of coverage in any of the past three years.

24. Beginning Fund Balance Restatement

The beginning (July 1, 2014) net position of the Town has been restated as follows:

Government-Wide Financial Statements:

	Governmental <u>Activities</u>
As previously reported	\$ 22,514,821
GASB 68 implementation	(3,709,011)
To restate prior year capital assets	<u>(675,853)</u>
As restated	<u>\$ 18,129,957</u>

TOWN OF AMHERST, NEW HAMPSHIRE
SCHEDULE OF FUNDING PROGRESS
REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2014
(Unaudited)

Other Post-Employment Benefits						
Actuarial Valuation <u>Date</u>	Actuarial Value of Assets <u>(a)</u>	Actuarial Accrued Liability (AAL) - Entry Age <u>(b)</u>	Unfunded AAL (UAAL) <u>(b-a)</u>	Funded Ratio <u>(a/b)</u>	Covered Payroll <u>(c)</u>	UAAL as a Percent- age of Covered Payroll <u>[(b-a)/c]</u>
07/01/12	\$ -	\$ 1,212,589	\$ 1,212,589	0.0%	\$ 3,192,264	38.0%
07/01/09	\$ -	\$ 1,255,353	\$ 1,255,353	0.0%	\$ 3,265,756	38.4%

See Independent Auditors' Report.

TOWN OF AMHERST, NEW HAMPSHIRE
 SCHEDULE OF PROPORTIONATE SHARE
 OF THE NET PENSION LIABILITY
 REQUIRED SUPPLEMENTARY INFORMATION
 JUNE 30, 2015
 (Unaudited)

<u>New Hampshire Retirement System</u>	<u>2015</u>
Proportion of the net pension liability for the most recent measurement date	0.092%
Proportionate share of the net pension liability for the most recent measurement date	\$ 3,454,042
Covered-employee payroll for the most recent measurement date	\$ 1,266,132
Proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	273%
Plan fiduciary net position as a percentage of the total pension liability	66.30%

Schedules are intended to show information for 10 years. Additional years will be

See Independent Auditors' Report.

TOWN OF AMHERST, NEW HAMPSHIRE

**SCHEDULE OF CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION**

**JUNE 30, 2015
(Unaudited)**

<u>New Hampshire Retirement System:</u>	<u>2015</u>
Contractually required contribution for the current fiscal year	\$ 272,727
Contributions in relation to the contractually required contribution	<u>(272,727)</u>
Contribution deficiency (excess)	\$ <u><u>-</u></u>
Covered-employee payroll for the current fiscal year	\$ 1,266,132
Contributions as a percentage of covered-employee payroll	22%

Schedules are intended to show information for 10 years. Additional years will be

See Independent Auditors' Report.