

Town of Amherst

New Hampshire



Gail Stout, Retiring Tax Collector

Photo Credit: Alexandra Stout

Town Report

2024

The 2024 Annual Town Report is dedicated to
Tax Collector Gail Stout

Gail Stout joined the Town of Amherst in July of 1987. She was hired as the Deputy Town Clerk, adding responsibilities in the Assessing Department when there was a vacancy. She moved to a full-time position, adding the responsibilities of Deputy Tax Collector for Pat Duval, who was the Tax Collector at that time.

After a few years, Gail took on the job of interim Tax Collector, filling the position of full-time Tax Collector upon the passing of Pat Duval. The Board of Selectman appealed to the residents to change the position from Elected to Appointed through a vote on the Warrant, as Gail was not an Amherst resident at that time. Two years and two election cycles passed, and in order to keep the position, Gail uprooted her family and moved to Amherst to comply with the law. When the vote was finally approved, she moved back to her beloved New Boston.

Along the way she has helped many people with her wonderful smile and kind manner, dealing with the sensitive subject of taxes with compassion, sympathy, patience, and genuine caring. She is the person that says, “the glass isn’t half empty, it’s half full”. Gail is always ready with a hand or an ear. Her loyalty, devotion, and positive attitude is matchless!

As she served the Town of Amherst for the last time on January 3rd of this year, many tears were shed and as Selectman Peter Lyon said, “she is the last of the Old Guard”.

We all wish Gail a very Happy Retirement. We hope she has many plans for travelling with her husband Jon, time with her daughters Alex and Tori and maybe just a little time to come back to visit us at Town Hall!

With Sincere Appreciation,

Her Co-workers, past and present

In Appreciation



In March 2025, Peter Lyon will retire from the Board of Selectmen, a fitting moment to commemorate his lifelong dedication to the Town of Amherst.

Peter joined the Amherst Police Department in June 1980, embarking on a distinguished career that spanned over three decades. His exceptional service led him to the rank of Chief of Police in 2006, before retiring from the force in October 2012.

In 2016, Peter was elected to the Board of Selectmen, commencing nine years of service over three terms. His contributions were recognized by his fellow Board Members, who appointed him as Chair for five consecutive years. Peter's commitment extended well beyond board meetings, as he consistently provided assistance to town employees and residents, as well as numerous local charitable organizations.

On behalf of the entire Amherst community, the Board of Selectmen express their profound gratitude for Peter's unwavering service to the town and eagerly anticipate his continued wise counsel for many years to come.

Narrative Report

of the

Town Officers

of

AMHERST, NEW HAMPSHIRE

For the Year Ending

December 31, 2024

and

Financial Records

For Fiscal Year Ending

June 30, 2024

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2024 Board of Selectmen Report

It has been another exciting year in Amherst. The Board of Selectmen completed several initiatives and delved into other areas requiring attention. The final stages of the conservation land purchased were completed this past year bringing the total land area conserved in Amherst under the Conservation Commission to approximately 3,000 acres.

Roads and bridges maintenance is always a priority and an important undertaking for the Town. This past year the Town met its longstanding goal of reaching 80% of town roads in “Good” condition. Design engineering for Thornton Ferry Road bridge replacement and culvert replacement at FT2/Spring Rd was completed. New drainage culverts were installed on Austin Road and Honeybrook Lane. Additionally, 15 miles of roadwork was completed which included 3.8 miles of paving on Austin Rd, Fellows, Farm Rd, Wolf Lane, Schoolhouse Rd, Green Rd, Eaton Rd, Melendy Hollow, Deerwood Dr and Chestnut Hill Rd.

Public safety is a high priority for the Board and Town. A thorough review of the Amherst Fire Rescue tower truck was undertaken with a goal of refurbishment which was hoped would save taxpayer dollars. Unfortunately, the truck was taken out of service and the tower truck was deemed to not be repairable. The Town is currently in the final stage of obtaining a used aerial truck to replace, for the short term, the unavailability of our only tower truck. Impact fees will be used to offset almost half the cost of purchasing this used vehicle. The emergency operations radio consoles were replaced and the Town explored, in depth, communications tower replacement strategies as well.

The Town applied for and obtained a solar panel grant for DPW facilities with a Town cost of approximately \$10,000 and lifetime electricity savings estimated at \$440,000.

The Town is once again in the process of a grant application to complete the Souhegan HS/AMS Middle School sidepath. Past grant opportunities have not been successful, but a TAP grant application was submitted early in 2025, and we are hopeful to finally get this project funded with a local match amount already approved by voters and residing in a capital reserve fund.

The Town is committed to efforts to make town business transparent and receptive. In this endeavor, the Town sponsored a “Right to Know Law” symposium for all town boards, committees and employees subject to notice and reporting requirements of state law. The event was very well attended, and the video is available for new members of these boards and committees to familiarize themselves with RSA 91-A.

Publicizing news and information continue to be a challenge to the Board. All town business is posted on the website, and we encourage all residents to utilize this resource to receive the most up-to-date information from the town. All Selectmen meetings are video-recorded, and minutes are available online as well. All town committees and boards are required to take minutes and have those minutes available to the public. Residents are also encouraged to sign up for news and information from the Town that will be sent directly to their inboxes. Subscribe under the E-Alerts, found as a link in the Citizen Action Center on the main page of the Town Website.

Additional accomplishments include Pennichuck water being extended to homes affected by the fire station PFAS. State approval was also received to place a cap over the affected area of the fire station lot to limit further migration. Town policies continue to be updated and this year a revision to the Town Common Policy and streamlining the Hawkers and Peddlers permit and process were approved by the Board.

In September, the FY26 budgeting process began with members of the Ways & Means Committee meeting, alongside the Board of Selectmen, to review departmental strategic plans and meet with department heads concerning their budget needs. Strategic plans have proven to be effective and beneficial in implementing the town's goals and priorities. After many months of review, input from Ways & Means, reviews of budgets, staffing needs, vehicle and equipment needs, and overall priorities of the Board, a final budget was reached.

Employees' pay and benefits continue to be reviewed and analyzed to ensure the Town is competitive with other towns in offering the best balance to both current and future employees but taking into consideration taxpayer expense. Admission into the NH Retirement system was authorized at last year's voter approval of the budget and in July, employees were able to join the NHRS program in Amherst. This year's budget also reflects a COLA of 3% for employees which reflects the CPI increase for the year. Retaining and attracting the best candidates for employment in Amherst remain a high priority for the Board.

The Town welcomed several new employees and saw some long-time employees moving on to other career opportunities this year. These include new police officers and promotions within the police department, a new Tax Collector after long-serving and respected Gail Stout retired, the search for a new Recreation Department Director and Community Development Director and other openings created with the departure of other long-standing employees. We miss them all and look forward to being a town where new employees can thrive.

Amherst is fortunate to have many volunteers who help with the success of the Town by dedicating significant time and effort in the preparation of the budget which continues to be responsible, sensitive to taxpayers, but which also meets the service needs of the town and its residents. The proposed budget represents an increase of 4.9% from the FY25 budget approved in March 2024. The Board requested that department heads keep their budget requests low and to fund only items that were truly necessary to the Town. Increased costs in healthcare insurance and the funding of the 2nd year of the police union contract were all factors in the increase in the proposed budget. The Board believes that this figure reflects the funding required to provide the necessary essential services to the Town, and the inflationary costs of goods and services that are required to be purchased by the town.

Lastly, we recognize the exceptional dedication and efforts of our Town Administrator, Finance Director, department heads, and Ways & Means Committee members for their hard work and preparedness in assisting the Board with creating a responsible, conscientious, and fiscally sensible budget and warrant designed to meet the needs of town residents. Immense gratitude also goes out to our numerous volunteers who serve on the many boards and commissions who make it possible for the continued success of Amherst and we really couldn't do it without them.

BOARD OF SELECTMEN

Danielle Pray, Chair	Term Expires 2027
William Stoughton, Vice Chair	Term Expires 2025
Peter Lyon, Clerk	Term Expires 2025
Thomas Grella	Term Expires 2026
Cynthia Dokma	Term Expires 2027

TOWN ADMINISTRATOR

Deborah Bender, Acting
Dean E. Shankle, Jr., Ph.D., Emeritus

TOWN MODERATOR

George Bower, Pro Tem
Term Expires 2026

TOWN CLERK

Nancy Demers
Term Expires 2026

TREASURER

Richard Katzenburg

TAX COLLECTOR

Robert Paquin Varnum

TOWN COUNSEL

Attorney Steven Whitley

COMMUNITY DEVELOPMENT DIRECTOR

Vacant

FINANCE DIRECTOR

Deborah Bender

FIRE RESCUE CHIEF

Matthew Conley

LIBRARY DIRECTOR

Amy Lapointe

POLICE CHIEF

Anthony Ciampoli

PUBLIC WORKS DIRECTOR

Eric Slosek

RECREATION DIRECTOR

Arene Berry

EXEC. ASST. / HR COORDINATOR

Jennifer Stover

BUILDING INSPECTOR

Bob Clark

HEALTH OFFICER

Scott Tenney

BABOOSIC LAKE COMMUNITY SEPTIC COMMITTEE

Bruce Bowler	Term Expires 2025
Mike Cullen	Term Expires 2027
Leslie Brenker	Term Expires 2026
Joe Jordan	DPW Staff Contact
Peter Lyon, BOS Ex-Officio	(Non-Voting)

BICYCLE & PEDESTRIAN ADVISORY COMMITTEE

Wendy Rannenberg, Chair	Term Expires 2025
Richard Katzenberg, Vice Chair	Term Expires 2025
Dan Veilleux	Term Expires 2026
Judy Shenk	Term Expires 2026
George Bower, Ph.D.	Term Expires 2025
Tom Christensen	Term Expires 2027
Jeffrey Thompson	Term Expires 2027
Chris Shenk, Alternate	Term Expires 2027
Ryan Helfand, Alternate	Term Expires 2027
Nancy Gerzon, Alternate	Term Expires 2026
Tyler Tolora, Alternate	Term Expires 2025
Roger Preston, SAU 39 rep	(Non-Voting)
Gloria Norcross, Com.Dev. Rep	(Non-Voting)
Anthony Ciampoli, PD Rep	(Non-Voting)
Eric Slosek, DPW Director -Staff Contact	(Non-Voting)
Steven Lutz, ACC Rep	(Non-Voting)
Recreation Commission Rep	(Non-Voting)
Peter Lyon, BOS Ex-Officio	(Non-Voting)

CAPITAL IMPROVEMENTS PROGRAM COMMITTEE

Vacant, Town Ways & Means Committee Rep.	Term Expires 2024
Tom Silvia, Planning Board Rep	Term Expires 2024
Amy Facey, SAU Rep	Term Expires 2024
Tom Gauthier, Amherst School Board Rep	Term Expires 2024
Jason White, Amhest School Board Rep	Term Expires 2024
Dan Veilleux, Souhegan School Board Rep	Term Expires 2024
Vacancy, Citizen Member	Term Expires 2024
Cynthia,Dokmo BOS Ex-Officio	(Voting)
William Stoughton, BOS Ex-Officio Alternate	(Voting)

CEMETERY TRUSTEES

Marie Grella, Chair	Term Expires 2026
Lovell (Ted) Landon	Term Expires 2025
Lisa Eastland	Term Expires 2027
Cynthia Dokmo, BOS Ex-Officio	(Non-Voting)

CONSERVATION COMMISSION

Jared Hardner, Chair	Term Expires 2026
Rob Clemens, Vice Chair	Term Expires 2025
Mark Bender, Treasurer	Term Expires 2027
Christian Littlefield, Member	Term Expires 2026
Frank Montesanto, Member	Term Expires 2026
Lee Gilman, Member	Term Expires 2027
Steven Lutz, Member	Term Expires 2025
Marion Kastner, Alternate	Term Expires 2027
John Harvey, Alternate	Term Expires 2025
Richard Hart, Alternate	Term Expires 2026
Vacancy, Alternate member	Term Expires 2025
Peter Lyon, BOS Ex-Officio	(Non-Voting)

FOURTH OF JULY COMMITTEE

Deb Polatchek, Chair	Term Expires 2026
Lori Ashooh, Vice Chair	Term Expires 2027
Elizabeth Sculley, Clerk	Term Expires 2025
Tom Darnall, Treasurer	Term Expires 2027
Chris Sylvia, Member	Term Expires 2025
Arene Berry, Recreation Director -Staff Contact	

HERITAGE COMMISSION

William Ludt, Chair	Term Expires 2026
Conor Frain, Vice Chair	Term Expires 2025
Lisa Montesanto	Term Expires 2025
John Bement	Term Expires 2027
Brenda Perry	Term Expires 2026
David Herlihy, Alternate	Term Expires 2027
Sara Siskaavich , Alternate	Term Expires 2026
Thomas Grella, BOS Ex-Officio	(Voting)

HIGHWAY SAFETY COMMISSION

Anthony Ciampoli, Chair

Eric Slosek

Matt Conley

Mike Berry

Tom Grella, BOS Ex-Officio

Police Chief

DPW Director

Fire Rescue Chief

Superintendent of Schools

(Voting)

HISTORIC DISTRICT COMMISSION

Doug Chabinsky, Chair

Vacancy, Member

Martha Chabinsky

Tom Quinn, PB Ex-Officio, Voting member

Thomas Grella, BOS Ex-Officio, Voting member

Vacancy, Alternate

William Glenn, Alternate

VACANCY, Alternate

Term Expires 2027

Term Expires 2025

Term Expires 2026

(Voting)

(Voting)

Term Expires 2025

Term Expires 2026

Term Expires 2027

LIBRARY TRUSTEES

Nancy Baker, Chair

Nancy Head, Vice Chair

Elizabeth Larson, Secretary

Stephen Mantius, Treasurer

Gretchen Pyles, Member

David Hallenbeck, Member

Antonia Dinkel, Member

Jim Kuhnert, Alternate

Bill Cassidy, Alternate

Danielle Pray, BOS Ex-Officio

Term Expires 2027

Term Expires 2026

Term Expires 2025

Term Expires 2026

Term Expires 2025

Term Expires 2025

Term Expires 2027

Term Expires 2026

Term Expires 2026

(Non-Voting)

NASHUA REGIONAL PLANNING COMMISSION

Danielle Pray

William Ludt

Jason Hennessy

Term Expires 2028

Term Expires 2026

Term Expires 2025

PLANNING BOARD

Arnold Rosenblatt, Chair	Term Expires 2026
Tracie Adams, Vice-Chair	Term Expires 2025
Thomas Quinn, Member	Term Expires 2026
Brian Cullen, Member	Term Expires 2027
Tom Silvia, Member	Term Expires 2025
Pam Coughlin, Member	Term Expires 2027
Rob Clemens, Alternate	Term Expires 2026
Vacant, Alternate	Term Expires 2025
Vacant, Alternate	Term Expires 2027
William Stoughton, BOS Ex-officio	(Voting)
Cynthia Dokmo, BOS Ex-officio Alternate	(Voting)

RECREATION COMMISSION

Joseph Broderick, Chair	Term Expires 2026
Matt Goddard	Term Expires (2025?)
Lisa Eastland, Secretary	Term Expires 2025
Vacant, Member	Term Expires 2025
Paul Levesque, Member	Term Expires 2025
Shannon Gascoyne, Member	Term Expires 2026
Laura Taylor, Member	Term Expires 2027
Vacancy, Alternate	Term Expires 2025
Vacancy, Alternate	Term Expires 2026
Vacancy, Alternate	Term Expires 2027
Vacant	ASD Representative
Cynthia Dokmo	BOS Ex-Officio, Non-Voting

SOUHEGAN REGIONAL LANDFILL DISTRICT REPS.

Eric Slosek	Term Expires 2027
Bruce Bowler	Term Expires 2025
Dan Veilleux	Term Expires 2026

SWAP SHOP COMMISSION

Jacqueline Daley	Term Expires 2025
Jan Gleason	Term Expires 2026
Judith O'Neill	Term Expires 2027

SUPERVISORS OF CHECKLIST

Donella “Donni” Hodgkins
Sydney Irving, Pro Tem
Jeanne Ludt

Term Expires 2026
Term Expires 2030
Term Expires 2028

TRUSTEES OF THE TRUST FUND

Bob Grunbeck, Chair
Michael Parisi
Richard Spencer
William Dunn, alternate
Vacancy, alternate
Cynthia Dokmo, BOS Ex-officio

Term Expires 2025
Term Expires 2026
Term Expires 2027
Term Expires 2025
Term Expires 2025

WAYS & MEANS COMMITTEE

Tom Silvia, Chair
Steve Boczenowski, Vice Chair
Joseph Broderick, Clerk
Tom Cook, Member
Andy Pataky, Member
Russ Hodgkins, Member
Brad Hutchinson, Member

Term Expires 2025
Term Expires 2025
Term Expires 2025
Term Expires 2025
Term Expires 2025
Term Expires 2025
Term Expires 2025

ZONING BOARD OF ADJUSTMENT

Danielle Pray, Chair
Tony Ortiz, Vice Chair
Jamie Ramsay, Treasurer/Secretary
Charles Vars, Member
Tim Kachmar, Member
Vacancy, Alternate

Term Expires 2025
Term Expires 2027
Term Expires 2026
Term Expires 2026
Term Expires 2027
Term Expires 2026

MEMORIAL DAY

Theresa Grella, Chair

TREE LIGHTING

Michelle Arbogast, Chair

AMHERST & HILLSBOROUGH COUNTY

Representatives:

District 34

Dan LeClerc

Stephanie Grund

Dan T. Veilleux

464 Boston Post Rd #28, Amherst, NH

5 Colonel Wilkins Road, Amherst, NH

7 Colonel Wilkins Road, Amherst, NH

District 37

Megan A. Murray

2 Steeple Lane, Amherst, NH

State Senate:

Tim McGough

Room 105-A, 107 North Main St,
Concord NH 03301



**AMHERST TOWN WARRANT
THE STATE OF NEW HAMPSHIRE
MARCH 11, 2025**

To the inhabitants of the Town of Amherst in the County of Hillsborough and the State of New Hampshire, qualified to vote in Town affairs:

You are hereby notified that the Annual Meeting of Amherst will be held in accordance with NH RSA 40:13. The first session, to transact all business other than voting, is on Wednesday, February 5, 2025, at 7:00 PM at the Souhegan High School Auditorium. The second session, voting by official ballot at the polls, is on Tuesday, March 11, 2025, at the Souhegan High School from 6:00 AM to 8:00 PM.

ARTICLE 21: To choose all necessary Town Officers for the ensuing terms as follows:

2 Selectmen for 3 Years

1 Supervisor of the Checklist for 5 Years

1 Town Moderator for 1 Years

1 Cemetery Trustee for 3 Years

1 Trustee of the Trust Funds for 3 Years

1 Zoning Board of Adjustment Member for 3 Years

2 Planning Board Members for 3 Years

3 Library Trustees for 3 Years

ARTICLE 22: Purchase Fire Department Aerial Truck – Long Term Bond

Shall the Town vote to raise and appropriate the sum of **\$1,900,000** for purchasing an Aerial Truck for the Fire Department, and to authorize the issuance of not more than \$1,900,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33) and to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or notes: to authorize the Selectboard to apply for, accept and expend any federal, state, or private funds that may become available in respect of the Project, to reduce the amount that must be bonded, or to pay debt service on such bonds or notes. And additionally, to raise and appropriate the sum of **\$250,000** for the first-year debt service payment. Said sum shall come from the unassigned fund balance. (Tax Impact: \$0.00) (3/5 vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 23: Operating Budget

Shall the Town vote to raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth herein, totaling **\$18,298,510**. Should this article be defeated the default budget shall be **\$17,523,180** which is the same as last year with certain adjustments required by previous action of the Town or by law; or the governing body may hold one special meeting in accordance with RSA 40:13 X and XVI to take up the issue of a revised operating budget only. This operating budget warrant article does not include appropriations contained in any other warrant article.

(Tax Impact = \$4.84) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 24: Contingency Fund

Shall the Town vote to establish a contingency fund for the current year, in accordance with NH RSA Section 31:98-a, for unanticipated expenses that may arise and further to raise and appropriate the sum of **\$150,000** to go into the fund. Said sum shall come from the unassigned fund balance and no new amount to be raised from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund.

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 25: Baboosic Lake Septic Operating Budget

Shall the Town vote to raise and appropriate the sum of **\$104,100**, for operating and maintaining the Baboosic Lake Septic System for the ensuing year, said sum is to be offset by user fees. Should this article be defeated the default budget shall be **\$103,600**, which is the same as last year with certain adjustments required by previous action of the Town or by law.

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 26: Communications Center Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of **\$40,000** to be added to the Communications Center Capital Reserve Fund, previously established.

(Tax Impact = \$0.02) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 27: Computer Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of **\$15,000** to be added to the Computer Capital Reserve Fund, previously established.

(Tax Impact = \$0.01) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 28: Assessing Revaluation Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of **\$25,000** to be added to the Assessing Revaluation Capital Reserve Fund, previously established.

(Tax Impact = \$0.01) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 29: Bridge Repair and Replacement Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of **\$300,000** to be added to the Bridge Repair & Replacement Capital Reserve Fund, previously established.

(Tax Impact = \$0.12) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 30: Fire Rescue Vehicle & Equipment Purchase - Repair Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of **\$267,000** to be added to the Fire Rescue Vehicle and Equipment Purchase and Repair Capital Reserve Fund, previously established.

(Tax Impact = \$0.11) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 31: DPW Vehicle/Equipment Acquisition & Replacement Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of **\$130,000** to be added to the DPW Vehicles and Equipment Acquisition and Replacement Capital Reserve Fund, previously established.

(Tax Impact = \$0.05) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 32: DPW Equipment – Trackless - Purchase

Shall the Town vote to raise and appropriate a sum not to exceed the amount of **\$230,000** for the purchase of a Trackless Tractor. Said sum shall come from the unassigned fund balance and no new amount to be raised from taxation.

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 33: DPW Fuel Pump Replacement - Purchase

Shall the Town vote to raise and appropriate a sum not to exceed the amount of **\$500,000**, for the replacement of the Town's Fuel Pumps, used by all Town departments. Said sum shall come from the unassigned fund balance and no new amount to be raised from taxation.

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 34 : Fireworks

Shall the Town vote to raise and appropriate the sum of **\$12,500** for the purpose of a fireworks display for the Fourth of July in 2026.

(Tax Impact = \$0.01) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 35: Baboosic Greenway Rail Trail Project – Grants 80% Town Match 20%

To see if the town will vote to approve the Baboosic Greenway Rail Trail Project at a cost not to exceed \$3,448,072; of this total, \$3,299,773 will be offset by 80% grant funds of \$2,639,818 and payable over a term of five years. The total appropriation of **\$808,250** is comprised of the 20% Town match of \$659,950 plus \$148,300 of administrative costs; and further to raise and appropriate the amount of **\$183,150** for the first year's payment, per RSA 32:7-a. The amounts to be raised and appropriated over the next five years are as follows:

Fiscal Year	Estimated Cost
FY 2026	\$ 183,150
FY 2027	\$ 183,150
FY 2028	\$ 183,150
FY 2029	\$ 183,150
FY 2030	\$ 75,650

The sums listed above represent the Town's required 20% matching funds for the two Grants, plus administrative costs, with the balance of 80% being paid for by the Grants. These grants are for the Rail Trail Project known as the Baboosic Greenway Trail, funding a portion of the Trail along the north side of Amherst St.(NH 122) and then from Baboosic Lake Road to Walnut Hill Road.

(Tax Impact: Year 1 \$0.07; Yr 2 \$0.07; Yr 3 \$0.07; Yr 4 \$0.07; Yr 5 \$0.03) (3/5 vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 36 : Elderly Exemption Income Requirement

Shall the Town vote, in accordance with RSA 72:39-a, to modify the previously established Elderly Exemption maximum annual income amount required to qualify for the elderly exemption from property tax, to be as follows: a net income of not more than \$57,600 (formerly \$54,300) for a single person, or if married, a combined net income of not more than \$77,700 (formerly \$73,325).

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 37 : Disabled Exemption Income Requirement

Shall the Town vote, in accordance with RSA 72:37-b, to modify the previously established Disabled Exemption maximum annual income amount required to qualify for the disabled exemption from property tax, to be as follows: a net income of not more than \$57,600 (formerly \$54,300) for a single person, or if married, a combined net income of not more than \$77,700 (formerly \$73,325).

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 6-0-0.)

ARTICLE 38 : Pig Farm Road – Reclassify

Shall the Town vote to reclassify a portion of the Class VI roadway known as Pig Farm Road, from a Class VI Road to a Class B Trail in accordance with RSA 231-A:2, said portion commencing at its intersection with Merrimack Road thence running northerly approximately 1,900 feet to the southeasterly corner of the parcel of land identified as Map 3 Lot 54 on Town Tax Maps.

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

ARTICLE 39 : Authority to Sell Property Acquired by Tax Deed

Shall the Town vote to authorize the Board of Selectmen to sell properties acquired by tax deed “as justice may require” as described by RSA 80:80, III & VI. This power would be in addition to sale by sealed bid or public auction. In selling properties acquired by tax deed, the Board shall also follow the process for sales of property set forth in RSA 41:14-a. This authority is granted indefinitely, until rescinded by Town Meeting.

(Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

2025 ZONING WARRANT ARTICLES

Article 40: Planning Board Proposed Amendment #2

Are you in favor of the adoption of Amendment No. 2 to the existing Town Zoning Ordinance as proposed by the Planning Board?

Amend Article III, General Zoning Provisions, to add Section 3.21 on Residential Driveways; amend Article IV, Zoning Regulations, to clarify Section 4.3 Residential/Rural Zone (RR) and Section 4.5 Northern Rural Zone (NR) regarding the road providing access for the driveway; and, to amend Article IX, Definitions, Section 9.1 Meaning of Certain Words, to amend the definition of Driveway and Private Road, as detailed in the full-text copy of the 2025 Amendments to the Amherst Zoning Ordinance as proposed by the Amherst Planning Board.

YES [] NO []

EXPLANATION:

This proposal would add a general section on residential driveways, clarify the area and frontage requirements regarding the road providing access for the driveway in the Residential/Rural (RR) and Northern Rural (NR) Zones, and modify the definitions of driveway and private road.

(Recommended by the Planning Board 6-0-0)

Article 41: Planning Board Proposed Amendment #3

Are you in favor of the adoption of Amendment No. 3 to the existing Town Zoning Ordinance as proposed by the Planning Board?

Amend Article III, General Zoning Provisions, Section 3.4 Signs, to allow the placement of temporary banners in the General Sign District; and, to specify time limits and requirements for temporary signage to be placed on Huntington Common, as detailed in the full-text copy of the 2025 Amendments to the Amherst Zoning Ordinance as proposed by the Amherst Planning Board.

YES [] NO []

EXPLANATION:

This proposal would include language regarding temporary signage on Huntington Common which was inadvertently not included in the 2023 update to the Sign Ordinance and which would bring it into conformity with the requirements on the other listed Town properties. It would also allow temporary banners with time limits for display for special events or activities in the General Sign District which are currently not permitted.

(Recommended by the Planning Board 6-0-0)

Article 42: Planning Board Proposed Amendment #4

Are you in favor of the adoption of Amendment No. 4 to the existing Town Zoning Ordinance as proposed by the Planning Board?

Amend Article IX, Definitions, Section 9.1 Meaning of Certain Words, to update the definition of Abutter, as follows:

Abutter. ***Abutter shall be as defined in RSA 672:3, as amended.*** ~~Any person or persons holding legal title to land which adjoins or is directly across the street or stream from land under consideration. (3-12-63, 3-9-82)~~

YES [] NO []

EXPLANATION:

This proposal amends the definition of abutter to refer to the statutory definition, as amended. This will eliminate the need to update the Zoning Ordinance if the definition is changed again by the legislature at some point in the future.

(Recommended by the Planning Board 6-0-0)

Article 43: Are you in favor of the adoption of an Amendment as proposed by petition for the Town of Amherst Zoning Ordinance, as follows:

Amend Article III, General Zoning Provisions, Section 3.5 Accessory Dwelling Units, to add a detached accessory building to the definition of an Accessory Dwelling Unit; and to amend Paragraph C. 6.

- B. DEFINITION. An accessory dwelling unit is a second dwelling unit ***either (a)*** incorporated within ***or attached to*** an existing or proposed single family home which is structurally integrated with the existing principal dwelling, ***or (b) located in an accessory building detached from a single family home.***
- C. REQUIREMENTS FOR ALL ACCESSORY DWELLING UNITS.
6. ***One detached*** accessory dwelling unit ~~may be~~ ***is*** permitted
- a. on lots of five or more acres or***
- b. on lots of less than five acres*** as a Conditional Use in accordance with the provisions of Section 3.18.

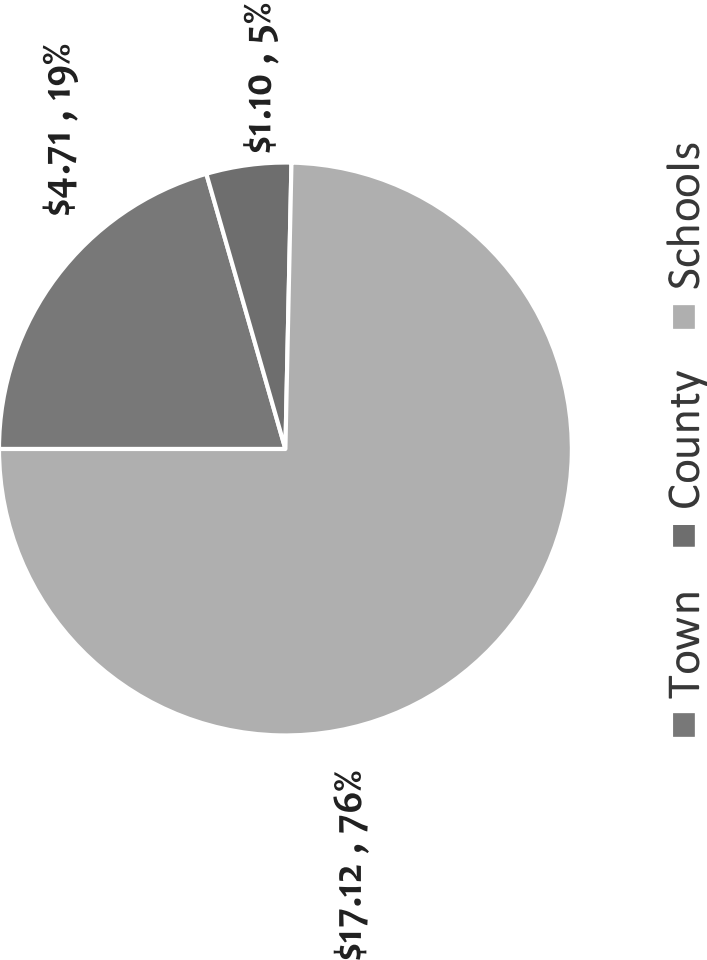
YES [] NO []

Pursuant to RSA 675:4, III, the Amherst Planning Board states its recommendation: that it **opposes** the petition to amend the Zoning Ordinance as proposed (5-1-0).

2024 Amherst Property Tax



2024 Tax Rate per \$1,000 Assessment



Town of Amherst Proposed FY26 Operating Budget, with History							
Function	Account Description	FY24 Adopted	FY24 Actual	FY25 Adopted	FY26 Proposed Budget	FY25 - FY26 \$ Variance	FY25 - FY26 % Variance
4130 Total	Executive	514,580	569,661	554,240	621,720	67,480	12.18%
4140 Total	Town Clerk	260,180	265,639	281,320	299,850	18,530	6.59%
4150 Total	Finance	455,170	432,565	498,510	566,500	67,990	13.64%
4151 Total	Tax Collector	146,000	145,906	154,430	158,860	4,430	2.87%
4152 Total	Assessing	209,930	168,533	219,340	231,460	12,120	5.53%
4153 Total	Legal	50,000	101,871	70,000	73,000	3,000	4.29%
4155 Total	Personnel	230,000	240,782	254,580	281,670	27,090	10.64%
4191 Total	Planning	71,830	55,404	46,110	34,310	-11,800	-25.59%
4192 Total	Zoning	509,220	396,008	550,460	577,050	26,590	4.83%
4194 Total	Building	316,490	324,606	405,210	418,300	13,090	3.23%
4195 Total	Cemetery	65,130	76,230	67,210	81,850	14,640	21.78%
4196 Total	Insurance	165,000	167,688	181,450	194,000	12,550	6.92%
4199 Total	Contingency	0	0	0	0	0	0.00%
4210 Total	Police	3,007,910	2,581,685	3,388,480	3,516,950	128,470	3.79%
4215 Total	Rescue	713,330	786,174	802,200	839,850	37,650	4.69%
4220 Total	Fire	752,400	758,612	815,720	850,900	35,180	4.31%
4290 Total	Emergency Mgmt	10,000	10,578	11,000	5,500	-5,500	-50.00%
4299 Total	Communications	570,150	558,543	609,170	564,200	-44,970	-7.38%
4311 Total	DPW Admin	502,900	505,135	491,190	589,100	97,910	19.93%
4312 Total	DPW Highway & Streets	3,666,140	3,440,720	4,018,670	4,427,850	409,180	10.18%
4316 Total	Street Lighting	12,120	11,926	12,500	14,000	1,500	12.00%
4323 Total	Souhegan Regional Landfill	541,730	505,696	542,000	542,000	0	0.00%
4324 Total	Transfer Station	391,330	392,656	425,820	485,800	59,980	14.09%
4411 Total	Health Officer	2,370	2,443	2,480	2,590	110	4.44%
4414 Total	Animal Control	400	400	400	400	0	0.00%
4415 Total	Health Agencies	55,000	55,000	55,000	55,000	0	0.00%
4442 Total	Welfare	10,250	1,615	10,250	10,250	0	0.00%
4520 Total	Recreation	496,550	493,446	513,790	553,500	39,710	7.73%
4522 Total	Parks	21,920	21,657	22,840	23,930	1,090	4.77%
4550 Total	Library	1,167,700	1,149,469	1,182,120	1,285,150	103,030	8.72%
4583 Total	Patriotic Purposes	8,500	10,185	8,600	8,600	0	0.00%
4589 Total	Heritage Commission	1,750	368	2,860	2,280	-580	-20.28%
4611 Total	Conservation Commission	12,190	12,101	13,650	14,000	350	2.56%
4711 Total	LT Debt - Principal	906,000	1,007,282	958,560	696,900	-261,660	-27.30%
4721 Total	LT Debt - Interest	45,740	196,387	268,520	271,190	2,670	0.99%
Grand Total		15,889,910	15,446,973	17,438,680	18,298,510	859,830	4.93%

FY26 Estimated Tax Impacts – 1 of 2

Warrant Article	Gross Amount	\$ / \$1,000	\$482,000 home
22 Purchase Fire Department Tower Truck – Bond **	\$250,000	0	0
23 Operating Budget	\$18,298,510	\$4.84	\$2,333
24 Contingency Fund **	\$150,000	0	0
25 Baboosic Lake Septic Operating Budget **	\$104,100	0	0
26 Communications Center CRF	\$40,000	\$.02	\$8
27 Computer CRF	\$15,000	\$.01	\$3
28 Assessing Revaluation CRF	\$25,000	\$.01	\$5
29 Bridge Repair & Replacement CRF	\$300,000	\$.12	\$60
30 Fire Rescue Vehicle & Equipment Purchase CRF	\$267,000	\$.11	\$53
31 DPW Vehicle/Equipment Acquisition & Replacement CRF	\$130,000	\$.05	\$25
32 DPW Equipment – Trackless – Purchase **	\$230,000	0	0

*Totals may differ due to rounding

**Not funded by new property tax

65

FY26 Estimated Tax Impacts -- 2 of 2

Warrant Article	Gross Amount	\$ / \$1,000	\$482,000 home
33 DPW Fuel Pump Replacement – Purchase **	\$500,000	0	0
34 Fireworks	\$12,500	\$.01	\$2
35 Baboosic Greenway Rail Trail Project	\$183,150	\$.07	\$36
36 Elderly Exemption	0	0	0
37 Disabled Exemption	0	0	0
38 Pig Farm Road - Reclassify	0	0	0
39 Authority to Sell Property Acquired by Tax Deed	0	0	0
FY26 Total Appropriations funded by property tax (if all articles pass)	\$19,271,160	*\$5.19	*\$2,502

*Totals may differ due to rounding

**Not funded by new property tax

66

FY26 Default Budget Calculation

FY25 Approved Operating Budget	17,438,680
FY25 Long Term Dept Retired – (Road & Land Bonds)	-1,227,080
FY26 Long Term Dept Increases - Conservation Land Bond	968,090
FY25 Stormwater Mandate	-118,500
FY26 Stormwater Mandate	276,000
FY25 Worker Compensation Insurance	-193,610
FY26 Worker Compensation Insurance	212,970
FY25 Collective Bargaining Agreement- Police	-1,471,700
FY26 Collective Bargaining Agreement- Police	1,519,000
FY25 Group I NHRS - Employee	-137,320
FY26 Group I NHRS - Employee	237,400
FY25 Group II NHRS – Fire & Police	-655,750
FY26 Group II NHRS – Fire & Police	675,000
FY26 Default Budget	17,523,180

What is a default budget?

New Hampshire law has defined a default budget as follows:

RSA 40:13, IX (b) "Default budget" as used in this subdivision means the amount of the same appropriations as contained in the operating budget authorized for the previous year, reduced and increased, as the case may be, by debt service, contracts, and other obligations previously incurred or mandated by law, and reduced by one-time expenditures contained in the operating budget.

WAYS & MEANS COMMITTEE REPORT FY26

The Amherst Town Ways and Means Committee (W&M) is chartered to examine and provide an independent review and opinion on all planned appropriations and finances of the town. To do so, W&M has spent the last several months reviewing records of the town's revenues and expenditures and understanding the long-term strategic plans of the departments and the related goals specific to FY26. The W&M Committee members:

- Attended all public meetings where department strategic plans and budgets for FY26 were presented.
- Met with department heads to review details of their proposed initiatives and related budgets.
- Conducted a line-by-line comparison of the town's overall proposed budget for FY26.
- Asked questions and made recommendations regarding budgets and budgetary changes.

Because this level of detailed attention cannot be expected from every Amherst voter, the W&M members agree to act as "agents" of the taxpayers and to make our conclusions available to the town's voters to help them make informed decisions.

The proposed budget is the result of a very well organized, transparent, and methodical process which strives to maintain a budget that allows our town to continue normal operations, work toward long-term strategic plans for improvement, and keep increased costs at a minimum. As a result, the W&M voted unanimously (6-0-0) in favor of the proposed FY26 Budget and all other Warrant articles.

The committee supports the efforts of the Selectmen to provide fair compensation and benefits for Town employees, appropriate funding of Capital Reserve Funds to support larger infrastructure and equipment purchases and comply with any Federal and State mandates. The W&M would like to take this opportunity to commend the members of the Board of Selectmen and department heads for their earnest approach and attention to detail in building a budget that is in the best interests of the citizens of Amherst.

Last year at the deliberative session, we presented that Amherst's town budget is below average in New Hampshire as measured on a per capita basis. The FY26 budget maintains that fact. The FY26 town budget amounts to \$1,543 per person.

Respectively,

Tom Silvia, Chair
Steve Boczenowski, Vice Chair
Joseph Broderick, Clerk

Thom Cook
Russ Hodgkins
Brad Hutchinson
Andrew Pataky

ASSESSING OFFICE

The Board of Selectmen retains Granite Hill Municipal Services to perform the duties and functions of the Assessor's Office. The Assessor's primary responsibility is to equitably assess all property and make recommendations to the Board of Selectmen for property valuations, tax abatements, supplemental tax bills, and matters regarding property tax cards/maps and the computer assisted mass appraisal (CAMA) system. As part of the process Granite Hill Municipal Service reviews new construction, outstanding building permits, and measures and lists a quarter of the town's real estate inventory each year (cyclical review). The Assessor's Office also keeps track of ownership changes, up to date information on building and property characteristics, reviews applications on eligibility for exemptions, credits, and other forms of property tax relief, and most important, analyzes trends in sale prices, construction costs, and rents to estimate the value of all property.

A town wide Statistical Update, often referred to as a revaluation, was completed in 2021 and will take place again in the 2026 tax year unless ordered differently by the Department of Revenue in relation to the Equalization Ratio. The Ratio for 2021 was 97.1% of market value, 2022 was 77.6%, and estimating the 2024 looks to be around 70.4%. The real estate market continues to increase.

Exemptions and Tax Credits

In Amherst, the War Veterans, and All Service Veterans Tax Credit is \$500 (RSA 72:28, 72:28-b); Totally and Permanently Disabled Veterans Tax Credit (RSA 72:35), for Veterans, spouses, or widows, who have been declared Totally and Permanently Disabled by the Veterans Administration is \$4000.00.

The 65-74 Senior Property Tax Exemption (RSA 72:39-a) is \$104,120, the 75-79 Senior Property Tax Exemption is \$156,180 and the 80 years of age and older Senior Property Tax Exemption is \$206,870. This exemption reduces the total assessed value of the property. The Disabled Exemption (RSA 72:37-b) is \$89,050. The Board of Selectmen are currently reviewing a Warrant Article for March 2025 election to increase income levels which reflect Social Security COLA adjustments over the past two years.

Amherst also provides a Blind Property Tax Exemption (RSA 72:37) for \$50,690.

If you feel you may be eligible for any of the town's Exemptions or Tax Credits you may go to the town's web site amherstnh.gov/assessor or contact Michele Boudreau at the Assessor's Office Monday through Friday 8am to 4pm for information on qualifications, assets, and income limitations.

Important Dates

March 1 – Last day to file for abatement for preceding year.

March 3 – Last day for owners to notify town that "Intent to Cut" will be extended for the previous year.

April 15 – Last day to file application for property tax exemption, credit, or deferral for upcoming year.

- The last day to file for religious, educational, or charitable exemptions.
- Last day to file for “Current Use” enrollment for upcoming year.
- Last day to file “Report of Cut” for previous year.

The new total values as of April 1, 2024, for the Town of Amherst are as follows:

Residential	\$2,103,523,551
Commercial	\$245,754,625
Utilities	\$82,184,000
Current Use & Conservation Restriction.....	\$933,300
Exempt	\$116,423,500
Total	\$2,548,818,976

Property Tax Exemptions totaled \$15,883,120 while Property Tax Credits totaled \$437,000.

The Assessing staff would like to thank all property owners who facilitated a review of their property to keep assessment data up to date and as accurate as possible whether it was for a building permit, cyclical review, or sales review. The ongoing cyclical inspection process ensures accuracy in the assessment data and compliance with state regulations governing assessments in the State of New Hampshire.

Angela Silva, CNHA Granite Hill Municipal Services

Michele Boudreau, Executive Assistant to Assessor

SCHEDULE OF TOWN PROPERTY

<u>Property</u>	<u>Map & Lot(s)</u>	<u>Address</u>	<u>Assessment</u>
Town Hall & Cemetery	18-42	2 Main Street	1,237,000
Library & Land	17-7	14 Main Street	1,004,500
Highway Dept. Land & Bldgs.	6-69	22 Dodge Road 175 & 177 Amherst Street	483,700 2,129,000
Police/Rescue/Fire Land & Bldgs.	6-94	62 Stearns Road	288,300
South Fire Station	2-127-3	25 Broadway	157,300
Baboosic Lake Beach & Bldg.	24-13-2	20 Broadway	49,200
Baboosic Lake Land	24-13-1	92 Broadway	61,400
Baboosic Dump	6-86	37 Old Nashua Road	103,500
Jones Lot	2-26-1	Foundry Street	489,700
Meadowview Cemetery	5-172	Foundry Street	30,300
Tool House	5-172	End of Sunset Road	180,000
Howard Cemetery Addition	17-51	107 Chestnut Hill	14,700
Chestnut Hill Cemetery	11-0-0-T	Boston Post & Corduroy Rds.	6,200
Cricket Corner Cemetery	4-94-1	Ponemah Road	8,500
Potters Field	1-1-32	260 Route 101	310,500
Souhegan Regional Landfill	8-9-1	463 Boston Post Road	400
Thibodeau Land	2-163	Merrimack Road	200
Kurtick Land	3-34-3	69 Merrimack Road	351,700
Cemetery Field	4-25	Old Nashua Road	14,400
Winslow Pit	2-26-2-2	66 Brook Road	405,700
Peabody Mill Center	10-7	65 Brook Road	23,600
Peabody Mill Center	10-8	20 Greenwood Dr	300
20 Greenwood Drive	24-61-1	22 Greenwood Dr	300
22 Greenwood Drive	24-61-2	38 Colonel Wilkins Road	8,900
38 Colonel Wilkins Road	3-53	11 Church Street	200,000
Church Steeple	17-66-1-A	Corduroy Road	4,800
Corduroy Road	4-16-1	2 Fernwood Lane	54,100
2 Fernwood Lane	4-52-38	Limbo & Narragansett	64,400
Limbo & Narragansett	18-48	Baboosic Lake Road	5,500
Corn Crib & Blacksmith Shop	6-28	Ponemah Road	17,000
Devine Land	3-36-4	Pond Parish Road	211,500
Curran Land	6-2		

Curran Land	6-9	105 Baboosic Lake Road	519,800
Curran Land	6-7	Baboosic Lake Road	596,200
Little Land	3-105-12	North Street	2,300
Bowler Land	7-15	Mack Hill Road	4,700

<u>Town Parks</u>	<u>Map & Lot(s)</u>	<u>Address</u>	<u>Assessment</u>
Village Tennis Courts & Land	17-13	5 Davis Lane	119,700
Village Fire Station Land	17-26	105 Boston Post Road	66,600
Sullivan Land	20-4-1	10 Oak Hill Drive	6,800
Courthouse Common	16-15	Courthouse Rd. & Middle St.	2,000
Pierce Common	17-17-4	Pierce Lane	12,800
Spalding Common	17-10	Amherst & Main Streets	132,700
Huntington Common	16-14	155 Amherst & Courthouse	5,700
School Street Park	17-17-2	Main & Middle Streets	15,200
Mack Hill Common	19-21	Mack Hill & Jones Roads	700
Carriage Road Common	17-17-1	Carriage Road & Main St.	7,700
Main Street Common	17-17-3	Main Street	96,000
Boston Post Village Common	17-17-6	Boston Post Rd. & Middle St.	8,300
Civil War Common	17-17-5	School & Middle Streets	14,400
Triangle at Broadway	24-3	36 Broadway	700
Skating Rink	17-83-1	13 Middle Street	144,000
Beaver Brook Park	18-41-1	7 Manchester Road	118,000
Joshua's Park	16-24-5	Courthouse Road	148,200
Buck Meadow/Conservation	2-98-33	30 Rte 101A	868,500

<u>Tax Deeded Property</u>	<u>Map & Lot(s)</u>	<u>Acreage</u>	<u>Assessment</u>
19 Broadway	24-19	0.14	7,300
1 Corduroy Road	4-16	1.00	49,500

35 Broadway	24-11	0.04	400
Route 101	6-65	0.70	200
4 Brookwood Drive	21-3	0.56	69,300
49 Baboosic Lake Road	6-47-1	2.88	118,000
Route 101 (Rear)	6-122	1.18	1,900
118 Christian Hill Road	5-74	5.00	169,400
27 Ravine Road	6-108-2	0.90	8,300
25 Ravine Road	6-108-3	0.90	4,100
69 Broadway	25-12	0.66	110,900
Route 101E	8-49	4.20	233,400
11 Old Nashua Road	2-19-1	5.50	100,300
6 Brimstone Hill	5-103-8	1.60	127,600
6 Nathaniel Drive	8-16-4	1.70	117,000
51 Baboosic Lake Road	6-47-2	2.00	48,000
2 Clark Avenue	25-26	0.94	92,800
Northfield Road	4-4-23	0.55	7,500
Northfield Road	4-4-24	0.23	3,400
33 Christian Hill Road	5-144	1.20	11,200
Boston Post Road	4-14-19	1.30	50,900
Lyndeborough Road	5-63-1	0.06	0
85 Chestnut Hill Road	11-9	0.28	5,900
7 Thornton Ferry Road I	16-21	0.89	145,300
12 Veterans Road	2-96	1.20	112,000
16 Milford Street	25-104	0.03	100
Norton Street	24-6-1	0.06	49

Tax Deeded Land

<u>Managed by Conservation</u>	<u>Map & Lot(s)</u>	<u>Acreage</u>	<u>Assessment</u>
Lyndeborough Road (Rear)	5-89	5.88	5,900
Boston Post & Corduroy Rds.	4-16-2	2.50	4,200
Lyndeborough Road (Rear)	5-87	5.40	5,500
1 & 3 Stearns Road	2-115	6.00	154,000
2 Fairway Drive	4-34-23	14.00	32,600
63 Old Manchester Road	8-77-10	17.50	112,400
17 Windsor Drive	2-146-55	0.77	50,400
19 Windsor Drive	2-146-56	0.70	98,000
21 Windsor Drive	2-146-57	0.80	102,000
Fairway Drive (Rear)	4-34-25	3.50	1,000
Grater Road	6-19,6-19-1,2,3,	13.51	385,000
24 Old Mont Vernon Road	7-76	17.91	183,100

<u>Land Managed by Conservation</u>	<u>Map & Lot(s)</u>	<u>Acreage</u>	<u>Assessment</u>
Rt 101, Bedford	30-15	32.20	5,724
Rt 101	8-54-1	59.26	413,300
363 Rt 101	8-56	18.53	201,600
Christian Hill Road	5-109	46.94	452,400
Bate Road Rear	7-62-1	30.00	423,300
Walnut Hill Road Rear	6-122-1	2.00	13,200
Lyndeborough Road	5-89	5.88	5,900
Clearview & Prew Land	5-159-1	44.00	266,900

<u>Conservation Land</u>	<u>Map & Lot(s)</u>	<u>Acreage</u>	<u>Assessment</u>
Brook Road	9-2,10-2,4,6,7,1	558.00	1,228,900
61 Boston Post Road	5-152 et al	47.00	222,500
35 Thornton Ferry I & Cobbler Ln.	6-112-2, 6-115-4	19.00	26,000
15 Mont Vernon Road	7-91	40.66	331,400
Simeon Wilson-Near the River	2-145-4	10.00	201,500
B & M Railroad	6-120,121	16.19	31,800
Thornton Ferry II Road Rear	4-52-54	11.11	23,200
Thornton Ferry II Road Rear	4-55	2.00	6,500
46 Christian Hill Road	5-107-5	2.50	57,500
Baboosic Lake Road Rear	6-30-6	8.79	2,700
73 Broadway	25-103	2.30	37,400
7 Manhattan Park	2-31-6	1.86	1,200
55 Lyndeborough Road	5-82-8	9.98	144,500
Austin Road Rear	8-11	32.00	117,000
Nathaniel Drive Rear	7-800	60.00	112,200
Fairway Drive Rear	4-35	6.00	5,100
Lyndeborough Road Rear	5-62,65,65-1,66	68.00	422,600
52 Lyndeborough Road	5-68	10.00	137,100
23 Holly Hill Drive	8-49-41	1.69	109,300
12 Holly Hill Drive	8-49-39	1.50	134,400
21 Greenbriar Lane	10-5-18	1.50	126,500
75 Boston Post Road	5-150	1.40	57,000
14 Austin Road	7-42	93.00	978,300
9 Austin Road	8-10	35.00	263,000
22 Old Mont Vernon Road	7-73-1	6.10	152,200
15 Old Coach Lane	21-20-62	0.80	102,000

3 Eaton Road	5-135	54.71	374,600
2 & 4 Eaton Road	5-130	2.00	133,500
36 Lyndeborough Road	5-63	4.40	92,300
Pond Parish Road Rear	6-24	173.28	159,800
10 Green Road	5-115	18.38	208,400
Horace Greeley Road	8-26	60.00	204,000
5 Thornton Ferry II, 402 Boston Post	2-140, 4-48	44.00	119,800
226 Route 101	8-1-1	70.00	454,900
Mack Hill Road	7-64	7.50	56,800
Horace Greeley Road	8-24-1	20.00	75,700
Pond Parish Road	6-1-1	28.11	289,000
Pinetop Road	7-63	11.00	87,000
Pine Top Road	7-47-6	25.2	146,200
Grater Road	6-20-3	4.12	69,100
Brook Road	11-68	20.00	75,700
Sutton Court	10-71	436.85	777,500
Spring Road	4-158	5.09	10,000
153 Wilson Hill Road, Merrimack	4A-006	6.70	160,100
Spring Road	4-157-1	26.63	299,800
Merrimack, NH	4A-007	3.50	16,200
Huckabee Farm Lane	10-59-5	41.36	509,900
Horace Greeley Road	8-17	17.80	1,200
Grater Road	6-20-2	5.51	74,900

<u>School Property</u>	<u>Map & Lot(s)</u>	<u>Address</u>	<u>Assessment</u>
Brick School & Chapel Museum	17-82	1 School Street	734,600
Middle School	2-145	14 Cross Road	7,380,400
		412 Boston Post	
Souhegan High School	2-145-5	Road	24,846,000
Clark School	17-33	14 Foundry Street	1,593,400
Wilkins School	19-11	80 Boston Post Road	5,289,200
Simeon Wilson Road Fields	2-141-3	Simeon Wilson Road	86,000
		418 Boston Post	
Amherst School District	2-142-0	Road	315,000
Amherst School District Bean Fields	2-142-1	Boston Post Road	123,300
Amherst School District	2-144-0	4 Cross Road	292,100
		13 Baboosic Lake	
Amherst School District	6-96-0	Road	161,200

Amherst School District	6-116-0	Baboosic Lake Road	199,100
Amherst School District	6-119-0	Route 101 (Rear)	3,900
		10 Davis	
ASD Spalding Field	5/97	Ln/Christian Hill	196,100

<u>Conservation Restrictions</u>	<u>Map & Lot(s)</u>	<u>Acreage</u>	
Austin Road	8-5	34	213,300
New Boston Road	7-70	24.27	15,000
Boston Post (Atherton)	5-16	3	0
Baboosic Lake Rd	6-28	109.9	0
Parker Farm Ln Open Space	6-28-1	23.4	0
Grater Road	6-20	18	6,800
Grater Road	6-20-1	3.64	67,000
New Boston Road	7-80-1	2.35	15,000
Lyndeborough Road	5-84	21	278,400
Christian Hill Road	5-164	28	224,600
Tanglewood Way	7-82	21.72	8,100
Route 13	5-75	27	456,400

OFFICE OF COMMUNITY DEVELOPMENT

The Amherst Office of Community Development provides professional assistance and technical expertise in a consistent and fair manner to all its users on:

- the implementation of land use ordinances, regulations and policies;
- the issuance of building permits and the provision of inspections during the construction process;
- the enforcement of codes and ordinances.

The office provides a variety of services, including:

- Land development review
- Master planning/long range planning
- Building permitting and inspections
- Administration of zoning laws
- Health and safety
- Economic development

The Amherst Office of Community Development includes building, code enforcement, planning, zoning, and economic development functions. The Office provides support to the Town's ZBA, Planning Board, HDC, Conservation Commission, and the Heritage Commission. The Office also supports the CIP Committee and assists other Town Departments and Boards as needed.

The Office is the central repository for all land use related plans and documentation, and the central communication hub for all land use boards. The Office is operated by a team of four full-time staff members: Director, Executive Assistant, Code Enforcement Officer/Building Inspector/ Health Officer, and Town Planner. Current employees are:

- Bob Clark, Building Inspector
- Kristen Lambros, Temporary Part-Time Executive Assistant
- Gloria Norcross, Town Planner

Office of Community Development - 2024 Statistics

Building Permit Applications	
New Residential	15
Residential Additions/Alterations	229
Comm/Ind (additions/alterations)	5
Commercial/Industrial new	2
Signs	16
Pools	12
Demolition	13
Septic Systems	26
Electrical Permit for Generator	40
Electrical Permit (non-generator)	243
Plumbing	81
Mechanical	305
Home Occupations	1
Total of Building Permit Apps	988

Planning Board Applications	
Scenic Road Hearings	2
Non-Residential Site Plans (NRSP) (inc. compliance)	14
Subdivisions/LLA	11
Discussion/Design Review	1
Conditional Use Permits	4
Compliance Hearings	0
Total	32

Zoning Board of Adjustment Applications	
Variance	12
Special Exception	1
Equitable Waiver	0
Appeal of Administrative Decision	3
Variance for the Handicapped	0
Rehearing Requests	2
Total	18

Historic District Commission Applications	
New Building	0
Building Additions	1
Exterior Alterations (inc. conceptual)	14
Accessory Structures	2
Mechanical Equipment	6
Fence/Landscaping	5
Demolition	0
Other	2
Total	30

The Office of Community Development continues to provide online access to building permit applications and submissions, including plan uploads. Payments must be made in person or over the phone. Mechanical permits continue to be submitted in person. Land use board applications are available online but must be submitted in person.

Respectfully submitted,
Gloria Norcross, Town Planner
Bob Clark, Building Inspector

DEPARTMENT OF PUBLIC WORKS

Department Roster

Eric M. Slosek, Director
Joseph A. Jordan, Assistant Director
Pat Delisle, Executive Assistant
Katie Steinruck, Part-time Secretary
Bruce Bowler, Road Foreman
Rick Keyes, Facilities Manager (Interim)
(Vacant), Facility Maintenance Technician
Tenzin Phuntsok, Master Fleet Mechanic
(Vacant), Fleet Mechanic
Richard Rae, Heavy Equipment Operator
Dan Callahan, Light Equipment Operator
Jeff Chancey, Light Equipment Operator

James Landon, Light Equipment Operator
Judd Bodwell, Driver/Laborer
Brett Weston, Driver/Laborer
Jacob Kiesewetter, Driver/Laborer
Patrick Tammaro, Driver/Laborer
Vinny Lupoli, TFS Foreman
Michael Flynn, TFS Attendant
Jake Coulter, TFS Attendant
(Vacant), TFS Attendant
Mark Dumont, TFS Saturday Attendant
Tedd Landon, Seasonal Summer
David Herlihy, Seasonal Summer

**DPW also employs on-call help who assist with winter and transfer station operations.*

Road work summary

In 2024, we addressed 15 miles of road through reconstruction and preservation. Of the 15 miles of road, we reconstructed or paved 3.82 miles. The work included a pavement overlay on Austin Rd. (between Pine Top and Mack Hill), Fellows Farm Rd., Wolf Ln., a small segment of Schoolhouse Rd., and Green Rd. (930 LF); a shim on Eaton Rd. (.5 miles); and a full-depth reclamation of Melendy Hollow, Deerwood Dr. (Scottie Way to cul-de-sac), and one mile of Chestnut Hill Rd. (Wolf Ln. to T/L). In addition to paving and reconstruction, we crack-sealed 11.25 miles of road in town.

DPW forces completed several drainage projects, including installing two new drainage culverts on Austin Rd., and a new drainage culvert on Honey Brook Ln. Aided by our new excavator, we were able to complete shoulder ditching on all gravel roads, as well as numerous paved roads in Town. Shoulder ditching aids with removing water from the roadway preventing the formation of potholes and erosion in the traveled surface. During this process, culverts and other drainage features are cleaned out and maintained. We also utilized our new mower head for the excavator, mowing hard-to-reach areas behind guardrails, steep embankments, inlets and outlets to culverts, etc. This equipment permits us to complete this work in a much more efficient, safe, and cost-effective manner.

Proposed 2025 Road Work:

In addition to the planned topcoat on Chestnut Hill Rd., Deerwood Dr., and Melendy Hollow, we plan to shim and overlay Hemlock Hill Rd., Storybrook Dr., Newbury Dr., a segment of Ravine Rd., Spring Rd., Holt Rd., Fieldstone Dr., and Old Lantern Way; mill & pave North Hollis Rd. (from the R/R tracks to SR101A) and Northern Blvd. (SR101A to R/R tracks); chip seal on County Rd. (Cricket Corner to TF2); and full-depth reclaim on Ravine Rd. (County Rd./TF1 to top of hill). We also plan to crack-seal approximately 12 miles of road, bringing the planned total

miles of road addressed to 17.88 miles, or approximately 15.4% of our road network. All proposed work is subject to change depending on bid pricing and available funding. This work is planned to go out to bid in January 2025.

Bridges:

Engineering work was completed in 2024 to design a permanent replacement for the Thornton Ferry Rd. 1 bridge. Construction is planned to commence in the Spring of 2025 and be completed in September.

As per our plan, work is also underway to design the replacement of the triple culverts on Thornton Ferry Rd. 2, near the intersection with Spring Rd. These culverts are in significant disrepair. According to our engineer's report, the final design will likely be a three-sided rigid concrete structure, or a partially buried precast concrete box culvert.

DPW forces completed a project this year to clean and seal the Horace Greeley Rd. Bridge deck.

Town Buildings

We performed or managed routine electrical, plumbing, HVAC, boiler & pressure vessel inspections, and fire extinguisher maintenance for all municipal buildings. We also take and dispose of trash and recycling materials from town buildings. Some maintenance projects we completed this year included replacing the Police Department roof, painting the Congregational Church steeple (the steeple and clock tower are owned by the Town), installed a new HVAC system at Buck Meadow, and installed new high water/ low-temperature alarms in Town buildings. These alarm systems will notify us in the event a heating system fails, or there is a leak. We also entered into an agreement with our asset-management software company to conduct a townwide facility condition assessment of all town buildings. This assessment is expected to commence in early 2025. It will provide us with a comprehensive twenty-year maintenance plan. It will also identify all facility assets which will be uploaded to our asset-management software program.

Town Commons

Part-time seasonal employees mow and maintain eleven acres of commons and grounds around town buildings, with limited assistance from full-time employees. We set up and take down staging and lights for events on the common and empty all commons trash barrels. Equally important is the volunteer work by the Amherst Garden Club who maintains all the flower gardens, shrubbery, and ornamental trees.

Transfer Station

The Souhegan Regional Landfill and Transfer Station combined budgets represent approximately \$968,000 or 15.9% of the total Public Works budget.

During the most recent twelve-month final data period (Dec.-Nov.), Amherst residents generated 2349.09 tons of trash at a cost of \$257,732.50. Within that approximate timeframe (Dec 2023-

Nov 2024), milk jug plastics, newsprint, cardboard, aluminum & steel cans, mixed paper, glass, and other plastics equaled 468.15 tons of recyclable materials with a net income of \$10431.09. While volatility continues, the recycling market is showing some signs of improvement over last year's rates. Tipping fees for disposal of trash increased to \$93.60/ton from \$90/ton in January 2024. Tipping fees are contracted to increase to \$97.30 beginning January 1, 2025.

Our most recent pricing (2024 Q3) for the various materials we take are:

Trash:	(\$93.60)/T	Cardboard:	\$76/T	Glass:	(\$48)/T
Alum Cans:	\$1240/T	Steel Cans:	\$150/T	Mix Paper:	\$0/T
Milk Jugs:	\$700/T	Newspaper:	\$143/T	Clear Plastic:	\$0/T

In addition to accepting trash and recycling items, we also accept construction demolition & debris (C&D), lead batteries, fluorescent bulbs, electronics waste, propane tanks, tires, used oil, and freon units. According to the most recent report available through November, we have accepted seventeen tons of waste, excluding C&D and tires. We also accepted 480 tires, and approximately 460 tons of C&D. Most of these expenses are offset by the revenues we receive for both recycling and fees charged at the transfer station.

Our team at Department of Public Works endeavors to effectively manage the infrastructure placed in our care through efficiency and innovation, providing residents with convenient access to safe, affordable, and durable assets throughout the town. It is truly a pleasure to serve the residents of Amherst and we thank them for their support. Additionally, we would like to thank the Board of Selectmen, Town Administrator, and other department heads and colleagues for their continued collaboration, wisdom, and guidance as we work together to provide quality services to residents.

Respectfully submitted,



Eric M. Slosek
Director of Public Works

EMERGENCY MANAGEMENT

The Emergency Management function of the Town serves to prepare our community to address disasters, both natural and human-caused, in a manner that minimizes personal injury and damage. In addition, the Emergency Management Team, comprised of key elected and appointed officials in town, opens the Emergency Operations Center whenever necessary to manage events that arise during the year. We were and continue to be involved with the State of NH Emergency Operations Center.

Throughout the year we have been analyzing potential risks to the Amherst Community, which prompts us to update our Emergency Operations Plan and our Hazardous Mitigation Plan. There is a full update on our Hazard Mitigation Plan that began in 2023 and has been completed in 2024. The work on the update to the Emergency Operations plan will begin in 2025.

Additionally, as the Emergency Management Director I meet with and work with our Citizen's Emergency Response Team (CERT). The team is also a huge help during the times when there are large scale power outages as they man the Central Fire Station as residents come in to get warm or to fill buckets of water to take back with them. We had to utilize the team on multiple occasions in 2024. They have also been used to go door to door to check on some of the residents in town and used to assist with traffic control when the emergency services need a road closed, they were used for this a few times in 2024. The Police Department uses them to assist with traffic during the Fourth of July festivities and Halloween. The team is always looking to recruit new members, and they have done a great job with that this year. If interested, you may contact Chief Matthew Conley at 673-1545 X301 or e-mail him at mconley@amherstnh.gov.

We have made a change to the emergency notification system used by the Town; we now use the Genasys System. In addition to this it is important that folks monitor the Amherst Fire, Amherst Police, Amherst Dispatch and the Towns websites and social media pages for information during emergency events and events in general.

Amherst Emergency Operations Center utilizes a variety of systems to stay in contact with state and federal resources during a major event. Primarily, this is done by telephone lines; however, we also utilize the internet and as a back-up we utilize Amateur Radio Emergency Services (ARES) to come in with their equipment and directly communicate with the EOC in Concord.

Respectfully submitted,

Matthew J Conley,
Fire Chief & Emergency Management Director

Amherst Fire Rescue

We remain busy as a department with many of the calls being medical in nature, which is the EMS side of our operation. We still get calls for folks that test positive for COVID or some sort of respiratory problem (difficulty breathing). It is a challenge to track the total number of folks who have tested positive since people are relying on the home test kits which do not get reported nor is the State providing the information. Even with the decline in the number of people that are affected by COVID, we have transported folks to the hospital that have tested positive and are having difficulties getting over it. That said, Statewide, we continue to see deaths that are associated with the illness on a weekly basis.

As we have been fortunate to retain many of our core employees within our Fire Rescue Department, it continues to be a challenge as these folks are having to work multiple jobs to make ends meet. Additionally, they are finding communities that are paying higher wages and opting for those hours over ours. We were successful at getting incremental increases within the current budget, but more needs to be done. Our membership is still strong with the people that are either per diem Emergency Medical Service (EMS) providers or On Call Firefighters. It is very difficult to attract folks to enter in the emergency services these days, and not just EMT's and firefighters, but police officers as well. We however are always looking for ways to increase our membership, if you have an interest in being a paid-on call firefighter or an Emergency Medical Technician for us, contact Chief Matthew Conley at 673-1545 X301 or e-mail him at mconley@amherstnh.gov.

Amherst Fire Rescue is a combination emergency response agency, providing Emergency Medical Services and Fire Suppression. We have full-time paid leadership and administration supported by volunteer/on-call firefighters and a contingent of per diem EMS employees, some of which are dual certified for both fire and EMS. This type of roster enables us to continue to provide 24/7/365 coverage for the community. The Town of Amherst is unique in New Hampshire in that it has been effectively able to maintain this structure even with a population that is greater than 12,500. Knowing that we have had several new developments (residential) in the past couple of years, and even more so today, we are also seeing commercial space being constructed. We are seeing that there is more to come in the next couple of years which gives the expectation that our calls for service will increase and the possibility of adjusting our system to accommodate the changes.

Our Fire Prevention Division provides education, life safety code enforcement and inspections for all residential and commercial properties in town. Additionally, we also offer child car seat installation inspections. Appointments for this service can be made by contacting us at 673-1545. We also enjoy having the boys and girl scouts in for a tour of the station and assisting them with the badges they earn during their time with the scout programs.

I am happy to share that we have had several of our call firefighters enroll and complete the training and certifications to become EMS providers for our department with some of them working per diem shifts. Along with that, we have had some of our Advanced EMT's complete the training and certifications to become paramedics. With that said, we currently have three of our Advanced EMT's that are a few months into their paramedic programs.

Not widely seen, but one of our full-time Deputy Chiefs, Roy Olsen and his K9 Pepe are a nationally certified Search & Rescue Team that operates out of FEMA Task Force 1 out of Beverly MA. He has been deployed to Florida and North Carolina to search for survivors of the hurricanes that have struck those states. They are a remarkable team!

Amherst Fire Rescue and our mutual aid partners work hard to maintain healthy relationships as we call upon one another to assist with mitigating the emergency calls we are dispatched to. Mutual aid assistance has been on the rise as departments are busier and at times have limited personnel to answer the call.

This organization would not be what it is today without the dedication and commitment of its members. The time and energy these folks put in to maintain and expand their knowledge is significant. That said, it reduces the amount of time to spend with family. As Chief of this fine organization, I cannot thank them enough for everything they do for our organization and our community.

Lastly, we want to thank the citizens and organizations in town for their unwavering support of our organization. We look for that continued support as we have some large capital expenses on the horizon, the biggest being the replacement of the 1997 Tower Truck. We will always work hard to provide the highest quality and most cost-effective service for those that live, work, or visit the Town of Amherst.

Respectfully,

Matthew J Conley

Chief of Department



Amherst Town Library

Professional service with a personal touch

Library Mission

Connecting people, stories, and ideas.

Library Vision

The Amherst Town Library is an essential, innovative community service and an accessible resource for people of all ages and backgrounds, enhancing our quality of life and affirming our sense of community.

2024 Statistics – Library Activity

Circulation (total)	201,284
Adult print	54,124
Juvenile print	83,463
Digital/ Audiovisual	64,254
Total (physical) items in collection	49,149
Items added	3,614
Items withdrawn	4,165
Active patrons	5,850
New patrons	614

Library Services

- diverse collection of books (for all ages) including bestsellers, graphic novels and large print, audiobooks for your CD player/ smart phone, eBooks & digital magazines, DVDs/ BluRays, video games, magazine and newspaper subscriptions, and music CDs
- interlibrary-loan for materials owned by other libraries
- free and discount coupons to local and Boston-area museums
- information and research services including general research, bookclub assistance, community information and referral, local history and genealogy, reader's advisory, article retrieval, and homework help
- notary services
- tax forms
- photocopier (black/ white and color) and fax machine
- microfilm reader

- public meeting room space for community groups
- programs and events including educational and recreational programs for adults, and storytimes/ crafts/ performances and book clubs for children
- public computers with high-speed Internet access, networked and wireless printing, and public WiFi
- storytimes offered offsite at local preschools
- 24x7 services through the library website including book renewal, downloadable digital audiobooks, eBooks and eMagazines, music and movies, museum pass and meeting room reservations, databases with magazine and newspaper articles, electronic access to the New York Times and Wall Street Journal and more

Respectfully submitted,

Amy Lapointe
Library Director

AMHERST POLICE DEPARTMENT

Department Roster

Chief Anthony E. Ciampoli
Executive Assistant Sharon F. Higley
Captain Chad E. Blake
Captain P. Derek Mahoney
Sergeant Justin J. Gerome
Sergeant Kevin R. Kelly
Sergeant Hans E. Chapman
Detective Taylor J. Aspinwall
Detective Vacant
SRO Heather E. Blase
SRO Joseph P. Cerra

Sr. Patrolman. David P. Audet
Patrolman Ryan J. Gallagher
Patrolman Jessica N. Distler
Patrolman Tyler E. Swenson
Patrolman Kyle S. Cordero
Patrolman Marc G. Frederick
Patrolman Lois J. Kerwin
Patrolman Anthony W. Culotta
Patrolman Dalton Mutz
Patrolman Nina Rak
Crossing Guard Frederick Hannon
Crossing Guard Kiley Rosengrant

The past year has brought significant changes to the Amherst Police Department. Our recruitment and training efforts consumed most of the year with 6 officers being hired and trained within that time span. Our focus remained clear: to recruit the highest quality personnel while ensuring there was no disruption to the exceptional level of service the community has come to expect.

Recruitment remains a cornerstone of the department's future growth and success. Alongside welcoming new members, we are excited to announce the promotion of several staff members to supervisory roles. Derek Mahoney has been promoted from Sergeant to Patrol Captain. In this capacity, he will oversee the entire patrol division, ensuring its operational excellence.

Integral to the patrol division's success are the three Sergeants who manage our daily operations. Often working behind the scenes, these unsung heroes play a critical role in our unit's effectiveness. Justin Gerome, Kevin Kelly, and Hans Chapman have stepped into these pivotal positions. Each has consistently demonstrated exceptional professionalism and an unwavering work ethic throughout their careers, always prioritizing the best interests of the Town of Amherst.

These collective promotions represent the future of the Amherst Police Department, highlighting our dedication to developing leadership from within and ensuring the continued safety and well-being of our community.

A key priority for our operations was the effort to realign responsibilities among our supervisors to maximize both development and efficiency. As such, we have developed new roles as Community Engagement Manager, Traffic Safety Manager, Accreditation Manager, and Training Manager. These assignments play a vital role in our success and community outreach. Giving a specific point of contact for Traffic Safety and Community Engagement allows community members to have an outlet to actively participate in our operations with their own

concerns and feedback. Thus far, we have already seen a marked increase in requests for assistance and outreach opportunities.

Community engagement is central to our mission, and we actively seek meaningful ways to connect with those we serve. One of our innovative initiatives includes involving "Berry," our APD comfort dog, in programs like "Paws to Read" at the Town Library, along with many other opportunities to bring comfort and connection to our community. This year, we also hosted our second annual "Trunk or Treat," organized a National Night Out event, launched the Coffee with a Cop program, enhanced participation in the 4th of July festivities, participated in the "Festival of Trees" and much more. Our approach to community engagement is rooted in a "for the people, by the people" philosophy, always guided by community input and feedback to enhance and shape our initiatives

I am proud to have spearheaded significant changes within our department, including a complete uniform redesign. With a staffing shortage creating an opportune moment, outfitting new employees allowed us to implement these updates cost-effectively. This initiative addressed the need to modernize our outdated uniforms, which no longer aligned with the functional requirements of equipment like body-worn cameras.

A key improvement was the transition to external ballistic vest carriers, a change that significantly enhances officer well-being. Research indicates that carrying most duty equipment on the belt contributes to lower back injuries. By shifting this weight to external carriers, we've taken a proactive step in reducing this risk and prioritizing the health and safety of our team.

In addition to updating our uniforms, we identified the need to modernize our department's aging firearms, which were outdated and lacked advanced "red-dot" optic technology. Red-dot optics offer significant benefits, including faster target acquisition and enhanced accuracy by removing the need to align traditional sights. These tools enable officers to focus directly on their targets, excel in low-light environments, and maintain precision from various angles due to their parallax-free design.

As red-dot optics have become a standard for tactical operations, it was concerning to discover that our department was among the few still not utilizing this vital technology. Implementing these advancements reflects our commitment to equipping our officers with the tools necessary to perform their duties safely and effectively.

To address this, we partnered with Glock to secure new firearms equipped with red-dot optics. Through a trade incentive, Glock offered full credit for the original purchase value of our old firearms, enabling us to acquire entirely new equipment at the cost of the optics alone. This efficient transition to the new platform was quick and seamless, resulting in noticeable improvements in our firearms program and equipping our officers with the tools needed to perform at their best.

We are also proud to report that body-worn cameras (BWC) have now been in use within our department for a full year, fulfilling a strategic plan initiative. The implementation of BWCs has brought immeasurable benefits, transformed our operations and reinforced our commitment to

transparency, accountability, and a community-oriented approach to policing. These cameras have enhanced our efficiency and strengthened our dedication to providing the highest standards of service to the community.

In July, we welcomed Attorney Jeremiah Sandburg to our team as our prosecutor. With extensive legal experience, Attorney Sandburg has brought a fresh perspective to the Amherst Police Department as the first bar-certified attorney on staff. His addition marks a significant milestone in fulfilling another key strategic initiative and advancing the professionalism of our department.

This development also enabled us to pursue another critical goal: becoming an accredited agency through the State of New Hampshire. To spearhead this initiative, Support Captain Chad Blake took on the newly created role of Accreditation Manager. The accreditation process focuses on aligning our policies and procedures with national best practices, offering us a valuable opportunity to conduct a thorough, introspective review of our operations. This helps us identify areas for growth and improvement, ensuring we serve our community even more effectively. The process is well underway and continues to enhance our overall standards and efficiency.

We also identified critical infrastructure challenges within our building that were impacting operations. One major issue was our outdated analog phone system, which was costly, inefficient, and incompatible with modern technological demands. After consulting with several companies, we determined that transitioning to a Voice Over Internet Protocol (VoIP) system was the optimal solution. Funding for this upgrade was secured through Police Impact Fees, and with approval granted, we anticipate completing this project by the end of the year.

Another pressing need was the replacement of our aging server, which Microtime Computers assessed as needing replacement early in the year. To address this, we utilized funds from the Town Computer Capital Reserve Fund. These updates are essential investments in modernizing our infrastructure to enhance efficiency and better support our operations. This project will be complete before the end of the year.

I am pleased to share the approval of the Police Union's three-year contract. This agreement marks a significant step in bringing our department in line with comparable agencies. The community's support sends a powerful and encouraging message to our staff—that their dedication and contributions are valued and appreciated.

This contract is also a critical measure for improving employee retention. By addressing competitiveness in wages and benefits, we are better positioned to attract and retain talented individuals, ensuring stability within our team and continuity in the high level of service we provide to the community.

The Amherst Police Department remains steadfast in its commitment to ensuring the safety of our community. We are deeply grateful for the unwavering support of the citizens of Amherst. As we continue to uphold our responsibilities, our dedication to providing exceptional service remains resolute. Building on our strong relationship with the community, I personally pledge to stay accessible and serve as a resource for all.

Respectfully Submitted,

Anthony E. Ciampoli, Chief of Police

AMHERST POLICE DEPARTMENT
Annual Activity

	2020	2021	2022	2023	2024
Miles of Patrol	207,723	242,960	203,949	205,529	202,482
MV Crashes	332	284	304	244	260
Injuries	37	44	2	29	40
Fatalities	1	0	0	1	0
Arrests	274	389	262	246	380
Adult	245	322	225	224	340
Juvenile	29	67	37	22	32
Total Crimes	642	843	724	576	812
Animal Cruelty	-	-	-	-	1(new)
Arson	2	1	1	0	0
Assaults	48	56	38	29	31
Criminal Threatening	13	15	14	14	8
Criminal Mischief	60	36	27	21	34
Burglary	5	3	5	2	2
Criminal Trespass	14	14	19	10	10
Disorderly Conduct	7	3	5	5	3
Drug Violations	32	38	23	27	40
Drunkenness	8	14	6	7	9
DWI	28	36	46	36	42
Fraud/Forgery	77	91	98	75	71
Homicide	0	0	0	0	0
Liquor Law Violations	5	29	6	7	17
Sexual Assaults	8	5	10	6	1
Stolen Motor Vehicle	4	2	1	3	1
Thefts	76	127	106	70	120
Robbery	0	2	1	1	0
Weapons Law Violations	-	-	-	4	2
Traffic Stops	6,285	10,962	10,298	9,870	12,552
Incidents					
Alarm Calls	441	391	435	377	339
Animal Complaints	202	236	184	159	198
Assist Motorists	218	245	323	136	154
Building Checks	25,366	21,055	19,357	18,261	18,157
Vacant House Checks	3,019	3,168	3,312	3,179	3,587
School Safety Checks	174	283	289	256	315
Directed Patrols	17,336	13,150	10,039	8,757	8,768
Vehicle Complaints	392	407	375	345	387
Pistol Permits	83	69	47	55	53
Police Service	749	849	799	825	1,315
Suspicious Activity	338	303	242	265	338
911 Hang-up	44	42	60	42	57
Disturbances	101	84	85	96	115
Fireworks Complaints*	18	8	1	5	3
Gunshots Heard Complaints*	12	20	13	12	19

AMHERST PUBLIC SAFETY COMMUNICATIONS CENTER

Department Roster

Gerry Beland
Jordynne Walker
Robert Soares
Noah Saunders
Alexander Berry

Pamela McKinney
Richard Todd
Eric Miron
Noemi Goohs
Cameron Stacey

The Amherst Public Safety Communications Center (APSCC) serves as the vital hub for coordinating emergency services in our community. Managing both emergency and non-emergency calls for Police, Fire, and Emergency Medical Services, the APSCC is dedicated to ensuring reliable and efficient communication for Amherst residents. Oversight is provided by the Chief of Police, while daily operations and scheduling are managed by Communications Coordinator Gerry Beland and Assistant Coordinator Jordynne Walker.

The Amherst Public Safety Communications Center provides unwavering care to our community every hour of every day. Our dedicated APSCC Specialists stand prepared to respond promptly to any emergency. On average, these professionals meticulously handle and document around 4,200 incidents each month within our dispatch system. These incidents encompass calls for emergency police, fire, and EMS services, as well as inquiries for general police, fire-rescue, and public safety services.

This year, our skilled Communications Specialists have managed over 1,000 911 calls and aided an average of 300 walk-in visitors each month in our lobby, which operates 24/7/365. These numbers reflect the essential role the APSCC plays in protecting our community. As the first point of contact in emergencies, they act as a crucial lifeline, connecting individuals with the resources and assistance they need.

Recruitment and retention became a major focal point for the year end 2023 and continued through 2024 when we saw an inordinately high turnover in full-time staff. The center lost four of its five full-time members, making it very challenging to hire and train 80% of staff. Despite this setback, we were able to recruit four exceptional employees and are currently back to a full staff complement. Through this difficult time, we learned the importance of retention which later forced the evaluation of the wage matrix to determine whether the compensation supported retention. This analysis led to adjustments in the grading of the Dispatch Coordinator and Assistant Coordinator position.

While personnel consumed the Communications Center, we were also still dealing with the need to replace critical infrastructure in the dispatch consoles/radio and our primary communications tower which had been prioritized last fall. The Town explored the potential of erecting a cellular tower at our site which would have served the needs of Communications while enhancing cellular capabilities. Unfortunately, it was later determined to lack the requisite interest from providers, and it is now necessary to return

to the original plan to build our own tower. The current goal is to secure a contract and begin construction as soon as feasible with the use of capital reserve funding.

Aside from the tower and equally detrimental to our operations, is the replacement of the no longer supported dispatch consoles and primary radio system. Through the quote process it was also learned that our system also lacked several key components that affect the overall efficacy of our system and ultimately the safety of our staff and community. While researching the costs of a comprehensive solution, a funding opportunity presented itself via payroll associated funds in the police budget created by several vacancies. This surplus was presented to the Board of Selectmen as an encumbrance request and approved to fund the entirety of this project. This project is underway with an anticipated installation in the following months.

With these large projects planned, it reaffirms how crucial the Communications Center Capital Reserve Fund is for the APSCC. It also highlights the necessity to strategically plan for future replacement of costly infrastructure. As such, it was determined that we will continue to request the CRF be funded over the lifespan of this equipment on track with the associated replacement costs as well as funding for emergency repairs.

The Amherst Public Safety Communications Center extends heartfelt gratitude to the citizens of Amherst for their enduring support. Our commitment to providing top-quality, efficient emergency dispatch services remains strong, with the safety and well-being of our community as our highest priority.

Respectfully Submitted,

Anthony E. Ciampoli
Chief of Police

Recreation Town Report 2024

The Recreation Department bids farewell to Craig Fraley, who served as Recreation Director for 10 years until November 1st. Under his leadership, notable community enhancements included the Birch Park disc golf course, bike park, Joshua's Park, and Buck Meadow. His contributions have left a significant impact, and we wish him success in his new role as Peterborough Recreation Director.

A new position for a program coordinator focused on community members aged 55 and older was created. Programming commenced in June with events such as Card Game Days, Cooling Station Days, a Boomers & Beyond BBQ, scenic boat rides, and various workshops. Additional community support included hosting Hillsborough County Meals on Wheels and assisting residents on Election Day. Upcoming activities for early 2025 include more museum visits, winter lunches, and exercise classes.

Youth sports programming thrives with over 300 participants in basketball leagues, 475 children engaged in spring sports, including lacrosse, baseball, and softball. Amherst's partnership with the Souhegan Valley Lacrosse board enabled 177 kids to play lacrosse. The softball program saw 95 participants from T-ball to U12 levels, culminating in an exciting championship game. Baseball enrollment was strong with 202 players across various teams. Soccer also had a robust turnout with 475 athletes on 32 teams. The success of these programs is attributed to the dedication of hundreds of volunteer coaches.

In addition to sports leagues, offerings included a Baboosic Lake Swim Team, Northern Lights Cheer Team, Learn to Row program, and tennis lessons.

The Recreation Department provides a range of afterschool options for students. Elementary programs featured creative activities like Lego Adventures and Ukulele lessons, while middle and high school students participated in initiatives like Mindfulness Based Stress Reduction and animal exploration. Pre-school programs included Tot Fitness and Nature's Playground.

Numerous trips catered to all age groups, with highlights like mountain biking in Vermont, rock climbing, and white-water rafting for youth. Adult trips included visits to various museums and scenic events, fostering community connection.

Popular events included a Solar Eclipse Viewing at Buck Meadow, attended by over 500 people, and a successful Earth Day Celebration. Seasonal events on the Village Green featured Halloween activities and summer concerts, showcasing local talent.

The department offered various camps, including a winter vacation camp and multiple summer day camps. The Adventure Teen Camp returned with a variety of activities, and additional specialty camps catered to a wide range of interests.

Water quality issues at Baboosic Lake caused beach closures, prompting ongoing collaborative efforts for a resolution. At Peabody Mill Environmental Center (PMEC), educational events flourished alongside self-guided programs. Joshua's Park reopened after repairs, and

improvements were made to Buck Meadow's facilities. The diligent park crew undertook significant maintenance projects, including a fencing renovation at the Bean Fields.

Reflecting on a busy and successful year, the Recreation Department looks forward to welcoming a new Recreation Director in 2025. The commitment to providing engaging recreational opportunities for the community remains steadfast.

TAX COLLECTOR'S REPORT

JULY 1, 2023 - JUNE 30, 2024

	2024	2023	2022
Uncollected Taxes			
Property Taxes		2,239,148.42	
Land Use Change		9,580.00	
Yield/Gravel Taxes			
Septic		6,520.06	1005.77
Property Tax Credit Bal.		(72,640.22)	
Taxes Committed			
Property Taxes	26,089,245.00	26,841,136.00	
Land Use Change		249,095.00	
Yield/Taxes Gravel Tax	3.20	180.35	
Septic	19,919.50	48,507.30	
Overpayment			
Property Taxes - Refunds		60,678.49	
Interest on Late Tax		54,240.14	
TOTAL DEBTS	26,109,167.70	29,436,445.54	1,005.77
Remitted to Treasurer			
Property Tax	22,182,998.44	28,882,382.21	
Land Use Change		249,095.00	
Yield/Gravel Taxes	3.20	180.35	
Interest		54,240.14	
Conversion to Lien		190,355.41	
Septic	14,352.79	51,613.52	1005.77
Abatements Made			
Property Tax		7,346.00	
Land Use Change			
Yield Taxes			
Septic			
Uncollected Taxes End			
Property Taxes	3,971,813.93		
Land Use Change			
Yield/Gravel Taxes			
Septic	5,566.71	1,232.91	
Prop Tax Credit Bal.	(65,567.37)		
TOTAL CREDITS	26,109,167.70	29,436,445.54	1,005.77

SUMMARY OF TAX LIEN ACCOUNTS

	2023	2022	2021	2020&PR
Unredeemed Liens		156292.63	66,487.20	14,984.73
PT Liens Executed	201,275.61			
Interests & Costs	521.15	11,387.67	15,005.80	1,523.01
Refunds/ADJ				
TOTAL DEBTS	201,796.76	167,680.30	81,493.00	16,507.74
Remittance				
PT Redemptions	39,327.86	116,524.84	65,216.04	5,644.27
Interests & Costs	521.15	11,387.67	15,005.80	1,523.01
Abatements/Adjustments				
Liens Deeded	1,212.82	1,174.53	1180.88	9,266.40
Unredeemed Liens	160,734.93	38,593.26	90.28	74.06
TOTAL CREDITS	201,796.76	167,680.30	81,493.00	16,507.74

Respectfully Submitted,
 Gail P. Stout
 Tax Collector

REPORT OF THE TOWN CLERK
FOR THE YEAR ENDING
JUNE 30, 2024

15638	AUTO REGISTRATIONS	\$3,064,185.78
2453	TITLES	4,906.00
15638	MUNICIPAL AGENT FEES	46,917.00
355	BOAT REGISTRATIONS	6736.74
355	BOAT AGENT FEES	1,775.00
2254	DOG LICENSES	13,672.50
	VITAL RECORDS	3,450.00
	PARKING TICKETS	265.00
	DOG FINES	1,300.00
	UCC FILINGS	3,150.00
	MISC INCOME	574.19
	ALARM PERMITS	1,115.00

\$3,148,047.21

The Town Clerk's duties include auto registrations, boat registrations, dog licenses, vital records including marriage licenses and certified copies of birth, deaths, and marriages taking place anywhere in the State of NH. We also collect parking tickets, alarm permits and dog fines. The State of NH sends us quarterly checks for UCC filings collected for the Town of Amherst. We've been busy with election preparation for 4 elections taking place in 2024. We assist the Checklist Supervisors with voter registrations and we follow absentee ballot requests by issuing a ballot, checking them in after receiving ballot from voter, checking them in again on Election Day and finally to the Ballot Box.

LaVern Fucci and I would like to thank you for your continuing support and we enjoy being of service to the residents of the Town of Amherst.

Respectfully,

Nancy A Demers

Finance - Treasurers Report FY24 (7/1/2023 to 6/30/2024)

Balances as of 6/30/2024

Bank	Type of Account	Amount
Bar Harbor Bank	Credit Card Account	\$157,806
Citizens Bank	Municipal Checking	\$6,603,531
Citizens Bank	Investment Account	\$15,380,924
Citizens Bank	Master Escrow Account	\$1,180,031
Enterprise Bank	Town Savings Account	\$11
Enterprise Bank	ACC Land Account	\$523,641
Leader Bank	Investment Account	\$6,858,142
Primary Bank	Investment Account	\$6,308
TD Bank	Investment Account	\$152,523
		<u>\$30,862,917</u>

Town Expenses - over \$250,000/ year

Disbursements to Schools - Amherst School District	\$25,691,680
Disbursements to Schools - Souhegan Cooperative School District	\$13,878,062
Hillsborough County Assessment	\$2,621,538
Payroll - FY23 wages, taxes & retirement	\$7,768,764
Road Repair & Maint & salt/sand	\$1,276,992
Health, Dental, Disability & Life Insurance	\$1,331,963
SRLD - Solid waste disposal	\$505,696
Pennichuck Water & hydrants	\$327,210
	<u>\$53,401,905</u>

Town Revenue - Summary Highlights

Taxes	\$52,930,381
Licenses, Permits, Fees	\$443,360
Motor Vehicle Permit Fees	\$3,114,230
Meals & Rooms	\$1,118,298
Hwy Block Grant	\$428,153
Grants from State	\$234,937
Income from Departments	\$516,102
Interest on Investments	\$760,449
	<u>\$59,545,910</u>

Investment Process

Money collected in each semi-annual tax cycle is invested based on interest rates, liquidity and compliance with NH Investment RSA and the Town Investment Policy. Depending on the available options, these funds are invested in money markets, certificates of deposit or other insured or collateralized accounts.

Nashua Regional Planning Commission 2024 Annual Report | Amherst, NH

NRPC provides comprehensive transportation, land use, environmental, and economic development planning services and delivers extensive mapping and data assistance. As an NRPC member, the Town of Amherst accessed a wide range of benefits in 2024, including:

Baboosic Greenway Webmap and App: NRPC completed an online web application showing the status of various segments and projects along the proposed Baboosic Greenway in Amherst, Merrimack, Milford, and Brookline.

Discounted New Hampshire Planning & Land Use Regulation Books: In conjunction with the NH Office of Strategic Initiatives, NRPC offers the annual NH Planning and Land Use Regulation Book to communities at a discount. Amherst's **cost savings: \$1,293**

GIS Assistance: NRPC's GIS provided technical analysis to Amherst DPW that included an analysis in support of their management of invasives, and a town-wide characterization of impervious surfaces to support stormwater planning. In addition, NRPC staff assisted Amherst Conservation Commission with updating their online GIS resources to better reflect newly acquired properties in support of their Forestry Management Plan.

GIS Parcel Viewer: NRPC hosts MapGeo, the Town's GIS property viewer: nrpcnh.mapgeo.io. Amherst's estimated **cost savings: \$4,500**

Household Hazardous Waste (HHW) Collection: nashuarpc.org/hhw NRPC held six HHW Collection events in 2024 for residents to properly dispose of hazardous household products. **105 Amherst households** participated in these events.

Land Use Regulatory Audit: NRPC reviewed Amherst's Land Use Regulations through the lens of the major themes, goals, and recommendations of the recently adopted Master Plan to identify any inconsistencies, conflicts, or omissions and make recommendations for potential language changes. The review also identified any conflicts or inconsistencies with state statutes together with suggested edits and format changes to increase legibility and clarity.

Motorized Vehicle, Bike, & Pedestrian Counts: NRPC conducted 6 bike and pedestrian counts and a total of 9 moving vehicle counts on the Town of Amherst roads and trails in 2024.

On-call Community Development Assistance

PMEC Tree ID tour map products: NRPC GIS provided several mapping products to support the Peabody Mill Environmental Center (PMEC) Tree ID tour.

Tax Mapping: NRPC maintains Amherst's tax maps, which are legally required under NH RSA 31:95-a. Amherst's estimated **cost savings: \$4,500**. nashuarpc.org/TaxMapAmh

NRPC extends heartfelt thanks to citizens and staff who support regional planning, including:

Commissioners: Jason Hennessey, Will Ludt, Danielle Pray

Transportation Technical Advisory Committee: Will Ludt, Eric Slosek

Nashua Regional Solid Waste Management District rep: Joe Jordan, Eric Slosek

Amherst Bicycle and Pedestrian Advisory Committee 2024 Annual Report

This year has marked several significant events for the committee.

Efforts to expand the Baboosic Greenway:

- Resulted in the town being awarded two grants for funding work that will connect the multimodal path along Amherst Street with Birch Park and then extend to Walnut Hill Rd. The town will need to match 20% of these grants over a period of 5 years. A town wide referendum vote, of over 70% in favor, gave clear indication that this project is something voters feel will enhance recreational opportunities and benefit the town.
- Resulted in the acceptance of several new easements along the greenway, including one just off Boston Post Road near the Lions Club Bridge of Flowers.
- We have successfully been awarded a grant to build a bridge across Beaver Brook near the Route 101 overpass on Boston Post Rd. The matching funds for this project are entirely funded via private donations. This will greatly expand our Safe Routes to Schools projects.
- We established several fundraising projects via the Amherst Community Foundation.

School Campus Project: Thanks to the voters, we have raised funds for the 20% match required to obtain grant funding for this project. In December we filed the intent to apply for a state Transportation Alternatives Grant that, if awarded, will allow for the development of a path from Souhegan River to Homestead Rd with a branch going to the middle school.

The committee continues to work with the Amherst Conservation Commission, the Amherst Land Trust, local landowners and developers to expand opportunities to develop safe routes to our schools and to continue work on the development of the Baboosic Greenway along with creation of new pathways throughout the town.



To learn more about the Baboosic Greenway we encourage you to view this short YouTube video put together by the committee.

<https://tinyurl.com/744byycx>

Respectfully submitted by Wendy Rannenberg,
Committee Chairperson

REPORT OF THE CEMETERY TRUSTEES

The Cemetery Trustees are responsible for 6 Cemeteries, four are active, and two are inactive. They are located as follows;

Meadowview Cemetery	Foundry Street	Active
Cricket Corner Cemetery	Boston Post Rd.	Active
Chestnut Hill Cemetery	Chestnut Hill Rd and New Boston town line	Active
Forestview Cemetery	Merrimack Rd	Active
Town Hall Cemetery	2 Main Street	Inactive
Paupers Cemetery	Rte. 122 across from Stearns Rd.	Inactive

These cemeteries were maintained under the supervision of the Cemetery Sexton Perry Day. During 2024 the Cemetery Trustees acknowledged 15 Right to Inters and 20 burials.

Knott's Land Care has been mowing Meadowview and Forestview Cemeteries for the third year in a row and has done a fabulous job! Public works employees care for the remaining cemeteries and handle burial and cemetery cleanup.

Cynthia Dokmo resigned from her position as Cemetery Trustee and was voted in as a Selectperson. She will be missed as a Trustee, and we wish her a wonderful term as a Selectperson.

Tedd Landon has been the interim Cemetery Trustee since April 2024.

Respectfully submitted,
Cemetery Trustees:
Chair, Marie Grella
Lisa Eastland
Tedd Landon, Interim



Burials – 2024

Meadowview Cemetery

Phyllis Coldwell	4/30/2024
Patricia Mahoney	5/11/2024
Ethnea Daniels	5/16/2024
Katherine McNally	5/20/2024
Laura Gustafsson	5/23/2024
Walter Nelson	6/07/2024
Clement Lamarre	6/17/2024
Dorothy Ullrich	6/24/2024
Mary Moore	7/02/2024
Kent Kolar	8/10/2024
Gordon Bergskaug	8/26/2024
Terry Mayo	9/20/2024
Davis Rees	9/21/2024
Diane Rees	9/21/2024
Paul Lebreque	9/27/2024
Beth McLannan	10/21/2024
Robert Sanfacon	11/08/2024
Ross Hall	11/15/2024
Nancy MacKenzie	11/16/2024

Chestnut Hill Cemetery

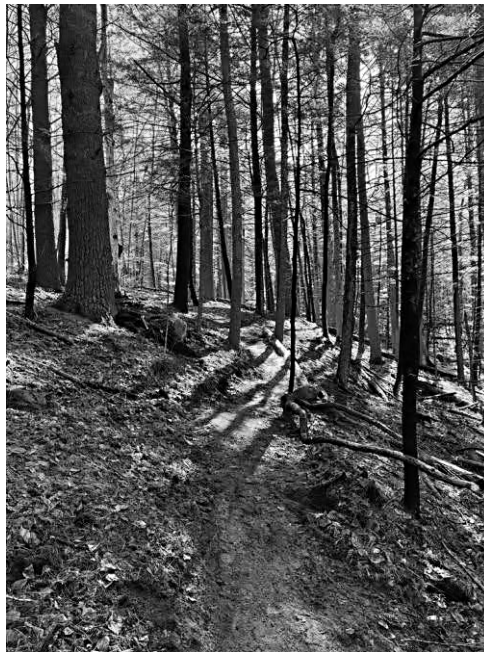
Jean Sanford	10/20/2024
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Amherst Conservation Commission

The Amherst Conservation Commission (ACC) manages Town properties acquired by donation, Town warrant or Conservation Fund assets. These properties are set aside as open space for ecosystem protection, outdoor recreation, water resource protection and other conservation purposes. The ACC presently manages approximately 2600 acres of conservation land and maintains about 45 miles of trails for public use. The ACC makes recommendations on wetland permit applications to NH DES and on private development proposals to the Town's Planning Board and Zoning Board of Adjustment. The ACC meets on the second Wednesday of each month at 7PM in the Town Hall; the public is welcome to attend.

In 2024, major achievements by the ACC included:

- Completion of the final phase of acquisition for permanent conservation of 178 acres between the Pond Parish and Grater Woods conservation areas. The resulting contiguous conserved land totals approximately 1,200 acres, providing an ecological mosaic of high-quality habitat for a range of wildlife species and ample area for outdoor recreation.
- Completion of the acquisition of 60 acres on Boston Post Rd in a collaborative effort with the Amherst Land Trust. This area forms part of 140 contiguous acres of private properties with conservation easements and town conservation land.
- Acquisition of 36 acres of forested land to increase the size of the Haseltine Community Preserve by over 30%.
- Continued development and maintenance of trails and trail infrastructure on new properties for the enjoyment of outdoor enthusiasts in the community.
- Supporting updates to Amherst's zoning regulations to protect wetlands



Caption: New trail on recently acquired land at Pond Parish

Respectfully submitted – Jared Hardner, Chair

Fourth of July Celebration

Fireworks and the Amherst Town Band Concert kicked off the Annual Fourth of July Celebration this year on June 30th at Souhegan High School. The committee hosted the fireworks the Sunday before the Fourth of July to decrease the cost of the fireworks. At this much anticipated event, families spent the evening eating pizza, ice cream, and slush together while being entertained by bands, musicians, clowns and fireworks. While attendance was lower than usual, overall, the evening went well, and the fireworks show was a hit.

In the early hours on the Fourth of July, the village green bustled with activity as artists, craftspeople, and children's games were set up for all to enjoy. Community members and local organizations were generous with their time and expertise, eager to make the day a success for all. Food, items for sale, animals, artwork, craft demonstrations, pocket ladies, batting cage, puppy contest, and children's activities were available to an enthusiastic crowd. We are grateful to our local organizations for their contributions on the day of the event!

The Children's Bicycle Parade, run by the Lions Club kicked off the parade. Parade participants included fire engines, floats, bands, antique automobiles, and marchers, all representing the theme of the celebration, *National Treasures*. Local, state, and national politicians joined us, adding enthusiasm to the second part of the parade. After the parade, the Lions Club made their presentation of the Citizen of the Year Award to Matt and Amy Harrison. Thank you to the Harrison's for helping out on the Fourth as well!

Many, many people worked hard to make this small-town celebration a success: town departments, parade participants, local organizations, and our volunteers who ran activities, parking, and food sales. Thank you to all those who helped to bring the event to life! We would also like to thank our many sponsors, including Moulton's Kitchen & Market, Fidelity Investments, HPM Insurance, Amherst Lion's Club, Sowerby & Moustakis Law, PLLC, Mosquito Joe of Bedford, Amherst Junior Women's Club, NH Custom Builder, American K-9 Country, Market Basket, Hannaford, and Shaw's supermarkets. Sponsorship and donations allow us to keep the prices low so that all could partake in the event.

We are particularly appreciative of our biggest sponsors, Moulton's Kitchen & Market, and Ciardelli Fuel. Thank you to Ciardelli for working with the Fourth of July Steering Committee on our annual propane fundraiser. A special thank you goes to Moulton's Kitchen & Market, who not only make donations of food and funds, but also donate their time and expertise on the day of the event. Food sales are our biggest fundraiser and Moulton's donation of time in cooking and serving food on the fourth is welcomed by all.

Appreciation is due to the committee members who began meeting in the fall of 2023 to pull the July 4th celebration together. Nancy Head, Liz Boskee, Katherine Lockwood, Susan Deschenes, Chris Sylvia, George Coddington, Lori and Rich Ashooh, Victoria Parisi, George Bower, Jim Janson and Terri Behm offered advice and behind the scenes help throughout the year and we offer them our thanks! In addition, we are truly grateful to the many, many people who offered their services on the day of the event, including the more than 40 young adults and scouts who volunteered their time as their efforts were integral to the success of the day. Finally,

we offer our thanks to the public servants of Amherst, including the Board of Selectmen, the Amherst Fire Department, the Amherst Police Department, the Department of Public Works, the School Administrative team and the town administrative staff. Without your support, guidance, and time this event could not come to fruition.

Amherst Heritage Commission Annual Report- 2024

The Amherst Heritage Commission was established at Town Meeting on March 12, 2002, for the purpose of properly recognizing, using, protecting, and preserving the historic and heritage resources of the town of Amherst that are valued for their historic, cultural, aesthetic or community significance within their natural, built or cultural environments. We can look back with pride at our accomplishments, but also look forward to continuing our mission of preserving our rich heritage that we have in Amherst. The Amherst Heritage Commission shall have advisory and review authority to:

- a. Survey and inventory all historic and cultural resources within the town, conduct research and publish finding, assist and advise Amherst boards and commissions in supporting issues which address cultural and historic resources; coordinate activities of national, state and local organizations and reviewing matters affecting cultural and historic resources town-wide
- b. Receive gifts of money and property, in the name of the Town
- c. Establish partnerships with individuals, schools, local businesses, Town boards and organizations who share like interests in the preservation and conservation of heritage resources

Major Accomplishments and Project Updates During the Past Year (2024)

Certified Local Government Grant: On 7 May 2024, the New Hampshire Preservation Alliance (NHPA) presented the NHPA's prestigious 2024 Award for Outstanding Education and Planning to the Amherst Heritage Commission for the work they did using a Certified Local Government Grant from NHDHR in creating user friendly apps and websites available to the public that "moved our history and heritage out of closets, file cabinets and shelves into a 21st Century on-line access for the public". With the help of Amherst resident and now college student, Taylor Hardner, and Sarah Siskavich and Tyrell Borowitz of the Nashua Regional Planning Commission/GIS Division, the public is now able to easily access the digitized Amherst Historic Survey as well as the location of stone walls, public trails, locally designated scenic roads and setbacks, conservation areas, land parcels, and historic maps. There are also apps with a story map that paints a chronological picture of Amherst's history and a cell phone friendly points of interest map to historic homes, cemeteries, guideposts, mile markers and much more.

- | | |
|--|---|
| - Amherst, NH Through the Years; A Story Map | https://arcg.is/1P8yue0 |
| - Amherst, NH Points of Interest: | https://arcg.is/1vaXLH |
| - Amherst, NH Map Explorer: | https://arcg.is/141aHv |
| - Heritage Commission web site: | https://www.amherstheritage.com |



"Forward through the Darkness, Forward into Light"

Tyrell Borowitz- (NRPC), Will Ludt- (AHC), Conor Frain- (AHC), Sara Siskavich (NRPC), Brenda Perry- (AHC)

Writing the History of Camp Young Judea: The commission is completing the history and heritage of the camp which opened its doors on May 1939 and has been opened continuously since then. Previous visitors to the camp include David Ben-Gurion, first Prime Minister of Israel. The history will be published in 2025.

Status of the Cooperage on Baboosic Lake Road: The Heritage Commission, in coordination with the ACC, DPW and the previous owner, have determined that the Cooperage is beyond economical repair or refit. The Cooperage was demolished in July 2024. Three years ago, the Heritage Commission conducted an assessment study of the stability and historic significance of the Cooperage which was performed by Robert Adam, Preservation Services of Shirley, MA. The study fully documented the Cooperage. After the demolition, the stone boundary markers will remain as evidence of the structure, with an appropriate plaque giving details.

America 250: Initiated action to establish a Revolutionary War Marker for the 250th Celebration of Independence in July 2026. Committee was formed with goal of having the marker dedicated on Veterans Day in November 2025.

Looking Forward to 2025 (Projects for the Heritage Commission)

- a. Continue to work with and attend meetings of other town commissions and boards, working groups and joint projects. Present briefings/status information as a minimum: Board of Selectmen, Conservation Commission, Historic District Commission, ZBA, and Amherst Planning Board.
- b. Continue the preparation for the “America 250” celebration in 2026, the 250 anniversary of the American Revolution. Revolutionary War marker dedication in November 2025.
- c. Continue to use LiDAR Imagery to document, locate and verify stone walls in Amherst, document historic resources and showcase the results on the Heritage GIS web site.
- d. Assist the ACC in trail development for access to the Truell Saw Mill historic resource site near Pond Parish Road.

The current members of the Amherst Heritage Commission, appointed by the Board of Selectmen are: **Regular Members** - Will Ludt (Chair), Conor Frain (Vice Chair), Brenda Perry, John Bement, Lisa Montesanto, David Herlihy, Sara Siskavich and Tom Grella, ex officio Board of Selectmen. **Recorder** – Kristan Patenaude.

Respectfully Submitted,



Will Ludt
Chair, Amherst Heritage Commission

Amherst Town Library Annual Report 2024

Knowing your audience is key to the success of any service organization, and over the past year the Amherst Town Library has shown the community its versatile and responsive approach to delivering what its patrons value. We are so fortunate to have well-trained staff who take the time to get to know each library user. Listening to the conversations brings a smile every time a Trustee becomes a patron. We are library users, too, and know that the most important thing we do is listen to our fellow Amherst citizens so we can make your Library a resource you can be proud of.

We have nearly reached pre-Covid levels of service, so staffing is stable across both full-time and part-time personnel. Two of our valued staff have left us to relocate and pursue other opportunities in the library field. Patrons miss Pam MacDonald and Connor Eccleston very much because they were stand out members of staff. We've welcomed Renee Wright and Laura Paryl, made a few shifts in responsibilities and are now fully staffed again. Please introduce yourself to Renee and Laura as you are in the Library. Another change for staff comes with the decision of the Board of Selectmen to offer an opportunity for all full-time staff to join the NH Retirement System. We appreciate this decision by the Board of Selectmen which demonstrates their willingness to prioritize this aspect of employment because our employees are a very valuable resource for the Town. This has meant some adjustments in the Library budget, but the same is true for all departments of the Town. It will make Amherst, including its Library, better able to attract and keep well-qualified employees.

Library services have expanded and improved this year due to the new GMILCS app which allows easier and more interactive access to the shared GMILCS collection and its many resources. The Leach Library in Londonderry has joined the GMILCS automated consortium, which effectively expands the Amherst Library collection. With the collections and resources of 13 other area libraries at our disposal, we have access to nearly a million books and other materials that can be borrowed. Your library card is good at any one of the libraries since we share a common catalog and use a transit system to move materials among the libraries. We also introduced "Kanopy", a streaming video platform with a strong selection of indie films, documentaries and classic movies. Just go to amherstlibrary.kanopy.com, download the service to your computer or mobile devices and enjoy movies and documentaries from home. We even have an afternoon movie at the Library itself once a month on Mondays. It's a great way to see a good film and make new friends. The Amherst Library has a new website look these days, too. The website is more accessible and easier to use on all your devices. We want you to know what's going on at the Library, sign up for programs easily, and find links to staff and to online materials.

The summer reading program for children, youth and adults was a success again this year and featured something new for adults in the "Bookopoly" challenge. The children's room is under new direction and there have been lots of new program offerings for preschool and school-aged children. It's the extra touches that boost participation such as distributing special glasses for the solar eclipse that the whole family could enjoy.

Programming is a strong part of our ongoing work year-round and it's for everybody. Adult programs are stimulating and varied, both in person and online. Concerts are for the whole family as well. The Trustees sponsored the Boardman Concert in November and this year it featured Liz and Dan Faiella offering music from the Celtic and New England traditions on the fiddle and guitar. The Friends of the Library sponsored four winter concerts with a variety of musical styles and performers. Again this year we worked with our partners, the Amherst Garden Club and the Amherst Historical Society to offer a site for programs of special interest to their members that were also a hit with others in the larger community. Expanding collaboration of this type with other community groups is a goal of the Director and the Trustees.

We are always so grateful to the Friends of the Library for their wonderful support of our programming as well as funding various projects that improve our facility. This year they provided the furniture for a renovated room on the upper balcony of the library which is now the Doris Jones meeting room. It's currently used for training and internal meetings.

Every year we thank the Amherst Garden Club for all it does to make our grounds so appealing and attractive. From spring through the winter something catches your eye out front, and many people enjoy some quiet time in the garden area out back. Children's programming even uses the garden space for projects and programs. Every bit of our space, inside and out, is used in some way to help patrons of all ages learn, listen, collaborate, and relax.

As always, a big thank you to the Department of Public Works who maintain our building and grounds. We couldn't manage without their efforts to keep people safe and comfortable in the building, its walkways, grounds and parking area. Thank you so much for all your help!

This is your town library. We are here for you whether you have a library card right now or not. Consider getting one. It lets you use the library on site or virtually. Your tax dollars let you read the latest novels, explore the New York Times, go to a concert or borrow museum passes. And when the power goes out, come see your friends at the Library and charge your devices. The library is your resource, so visit us!

Respectfully submitted,
Nancy T. Baker, Chairperson

The Board of Trustees:

Toni Dinkel
David Hallenbeck
Nancy Head
Elisabeth Larson
Steve Mantius
Gretchen Pyles
Bill Cassidy, Alternate
Jim Kuhnert, Alternate

2024 Memorial Day Observance

The 2024 Memorial Day Observance was held on Friday, May 26th. Participants gathered on The Village Green. Izzy Vanbibber sang the National Anthem, and Andrew Constable led the Pledge of Allegiance. An Invocation was given by Pastor Karl Hester of the Messiah Lutheran Church, Amherst. Parade Marshall, Colonel Charles Pyle, U.S. Marine Corps, Retired, led the community to each of the Veteran Monuments.

The parade proceeded along the route of School Street, with a stop at the World War I Monument with a reading of the history, placement of a wreath, raising of the flag, 3 volleys, taps and echo. The group marched across Boston Post to Carriage Lane, right onto Davis Lane and into the cemetery. The same observance was performed at the two monuments; Unknown Soldier from the Civil War, and World War II Monument within the cemetery and the flag was raised on the pole, a wreath was placed, 3 volleys, taps and echo.

The route went along Foundry Street to Middle Street where the last observance was done at the Civil War monument. At this green, “It is the Veteran” read by Marie Grella, “In Flanders Fields” read by Lisa Lyon, “We Shall Keep the Faith” read by Cindy Michavich, and “Peace” read by Colleen Guzeman.

There was a brief moment of silence, and recognition of all that are or have served our country in each of the Six Branches of Service. The Souhegan High School & Amherst Middle School bands played and marched, the Scouts, the Milford VFW Color Guard, and Selectmen participated. There were many Veterans among the participants; some marched and others were driven. There were Veteran flag carriers with their respective service flags as depicted in the photo. Thank you also to the Amherst Police Department, The Department of Public Works, and the Citizens of Amherst.

Respectfully,

Theresa Marie Grella



Souhegan River Local Advisory Committee (SoRLAC) 2024 Report

In 2024, the Souhegan River Local Advisory Committee (SoRLAC) continued our commitment to preserving and enhancing the Souhegan River, a New Hampshire designated protected river. Our volunteer committee contributed approximately 500 hours of community service, encompassing regular monthly meetings, outreach events, site visits, and multiple working meetings on the Souhegan Corridor plan. Notably, we bid farewell to three long-standing members whose invaluable contributions will be greatly missed. We also welcomed new members from Wilton and Goffstown (by way of Milford).

Throughout the year, SoRLAC evaluated multiple projects impacting the watershed. Our reviews included proposed upgrades to the Milford Wastewater Treatment Plant and supported Hitchiner Manufacturing Co., Inc.'s proposal in Milford to implement a filtration process aimed at reducing nickel levels in wastewater discharged, recognizing its potential environmental health benefits. Additionally, Hitchiner presented plans for a new building within the quarter-mile boundary of the Souhegan River, including runoff management strategies, which we reviewed, emphasizing the importance of effective stormwater management. A proposal to convert a vacant building into a car dealership showroom on Main Street in Wilton was also reviewed; while we expressed a preference for further reduction in impervious surfaces, we raised no major objections. In Greenville, we provided comments on a proposed recovery center's offsite parking near the river, noting the increase in impervious surface and potential for runoff to enter the stream. In Temple, we offered feedback on a proposed development near Blood Brook, a tributary of the Souhegan River, raising concerns about potential impacts on water quality.

Significant progress was made in developing the Corridor Management Plan. In collaboration with the Nashua Regional Planning Commission (NRPC), we updated maps of the Souhegan River, conducted watershed surveys in each town, and performed a preliminary analysis of 20 years of precipitation and E. coli data collected by the Souhegan Watershed Association, revealing a correlation between precipitation levels and increased E. coli concentrations. We also refined the plan's major goals, focusing on identifying resources, best practices and issues concerning the river and watershed. A major objective is to provide the Corridor Management Plan as a resource for towns and inclusion into town Master Plans to provide best practices for a healthy Souhegan River.

SoRLAC actively engaged in community outreach and environmental initiatives. We hosted booths at the Amherst 4th of July celebration and Wilton's Old Home Days, featuring information on the watershed and an EnviroScape model to engage the kids in the learning. Our members collaborated with the Boys and Girls Club in Milford and the Merrimack Watershed Council to explore riverbank restoration activities along the Souhegan River to mitigate erosion. Members also joined the celebration of the ribbon cutting of the Souhegan River Trail in Merrimack.

Looking ahead, SoRLAC remains committed to its mission to protect and enhance the Souhegan River watershed. We will continue to collaborate with the New Hampshire Department of Environmental Services' Rivers Program, review permits, and engage with our local communities to ensure the preservation of this vital resource.

Supervisors of the Checklist 2024 Report

Three Supervisors of the Checklist are elected with staggered terms of six years to serve the voters of Amherst.

Donni Hodgkins	Term Expires 2026
Jeanne Ludt	Term Expires 2028
Margaret “Maggie” Paul	Term Expires 2030

Supervisor’s duties include the following:

1. Determine if an applicant is legally qualified to vote
2. Update the Checklist of registered voters with new voter registrations and any status changes
3. Maintain and update the voter files in the Town Clerk’s Office
4. Attend periodic training sessions held in Concord
5. Hold periodic mandatory supervisor sessions and post notices in advance
6. Educate voters about any changes to voting procedure or law
7. On Election Day, supervisors are to be present before, during and after elections to set up, register voters, facilitate party changes, do data entry, and tally numbers required by the Secy. of State’s Office. Following an election, supervisors enter any new voter applications and status changes into the database and scan checklists to record voter history.

Voter Statistics for 2024:

Presidential Primary – January 23, 2024

Total Residents Voting: 4866
New Registrations: 252

Town Election – March 12, 2024

Total Residents Voting: 3104
New Registrations: 52

State Primary – September 9, 2024

Total Residents Voting: 2925
New Registrations: 31

Presidential Election – Nov. 5, 2024

Total Residents Voting: 8228
New Registrations: 467

Voter Statistics as of Dec. 12, 2024

Total Registered Voters: 9129 (*minus 16 who moved out and 1 deceased – not yet approved)
2678 Democrats 3032 Republicans 3419 UND

Total number registered between Jan. 1, 2024 and Dec. 12, 2024 ---- 871
Total removed ----192 (*add 17 from above)

AMHERST TREE LIGHTING CEREMONY

December 13, 2024

This wonderful community event kicks off the events that occur throughout town during the Amherst Tree Lighting Festival. Tom and Marti Warren and their lighting elves strung beautiful LED lights on the former Memory Tree in the Village Green near Town Hall. Tom designed and created the gorgeous tree topper! The Amherst Department of Public Works assembled the stage for the performers and arranged for stage lighting. The Souhegan High School Music Group graciously worked their sound system this year, so that everyone could hear our performers. They also played festive music before the ceremony began and as people departed.

To add to the quaint village atmosphere, BSA Troops 22 and 22G roasted chestnuts by an open fire and served hot cocoa and the Village Bible Church shared homemade cookies fresh popped popcorn with the audience.

Nate Jensen emceed the ceremony again this year—introducing the performers and hamming it up with Santa. Everyone enjoyed listening to the SHS A Cappella Singers, Amherst and Mont Vernon Girl Scouts, and Cub Scout Pack 613 sing popular holiday songs. Kyra Whitehead sang Silent Night in English after the moment of silence for our service men and women. We were also honored with a song by the Souhegan Valley Chorus accompanied by Kim Whitehead and the reading of *T’was the Night Before Christmas* by Susanna Hargreaves, Library Media Specialist at Clark-Wilkins. Marilyn Peterman shared the story about Hanukkah and Elise Lutz, President of the Amherst Garden Club, told us about the Memory Tree. Joining us for the first time this year was the Milford High School Bells and Chimes Ensemble!

The Amherst Police Department chauffeured Santa to the Village Green so that Santa and his elves could lead a sing-along and then count down the lighting of the tree!

Thank you to everyone involved for making the Amherst Tree Lighting Ceremony a memorable event each year!

Much appreciation,
Michelle Arbogast
Chair, Amherst Tree Lighting Festival

AMHERST TRUSTEES OF THE TRUST FUNDS FOR FISCAL YEAR 2024
July 1, 2023 – June 30, 2024

Summary of Duties

The basic duties of the Trustees of Trust Funds (the “Trustees”) involve the collection, management and investment of trust and capital reserve assets, and the accumulation and distribution of income and principal amounts per the trust/gift instrument or the Town/School / District Meeting authority. The authority to administer Town trust funds is vested solely with the Trustees and the income from such funds cannot be remitted to the Selectmen for purposes contrary to the judgment of the Trustees. Trust funds include private gifts/bequests that have been accepted by the Selectmen, capital reserve funds, and trust funds that have been created at Town meeting or at the Amherst School District Meeting or as a result of warrant articles voted on favorably by the town.

Trust funds do not include the general working capital of the Town or bond proceeds.

Overview of Duties

- Invest funds prudently
- Control and monitor receipts and disbursement of funds
- Adopt Investment Policy annually
- Annual fund reporting to the State
- Hold periodic public meetings; usually quarterly.
-

Activity Highlights - *Additional information can be found in the meeting minutes posted to the Trustees of the Trust Funds web page at <http://www.amherstnh.gov/trustees-trust-funds> MS 9 and MS 10 annual reports for the period ending June 30, 2024 and filed with NH Dept. of Revenue, by September 1, 2024.*

The Capital Reserve funds managed by the ToTF returned 4.53% in FY24 and the Common Trust funds had a return of 11.13%. The full EOFY investment report can be found on the ToTF tab of the Town Website under the July Minutes.

Additions: Capital Reserves

At the March 12, 2024 ballot the voters approved \$1,982,000 to be added to the Capital Reserve funds. No additional funds were added to the Common Trust funds at the ballot. These funds will appear in the 24/25 FY.

Withdrawals: Capital Reserves

AMBULANCE FUND	(97,656.39)
AMHERST MULTIMODAL FACILITIES	(1,500.00)

COMPUTER SYSTEM	(22,507.83)
DPW VEHICLES & EQUIPMENT ACQUISITION & REPLACEMENT	(66,193.98)
FIRE RESCUE VEHICLE & EQUIPMENT PURCHASE & REPAIR	(259,400.79)
HIGHWAY EQUIPMENT FUND	(18,039.22)
RECREATION FIELD ACQ/CONSTR FD	(6,500.00)
AMBULANCE FIRE RESCUE	(97,656.39)

Withdrawals: Common Trust Funds:

ALICE M. WILKINS	(2,505.04)
GEORGE W. PUTNAM	(1,118.91)
PERPETUAL CARE	(46,293.22)
UNRESTRICTED CEMETERY FD	(14,482.47)
EDMUND M. PARKER	(683.01)
ANNA H. BOARDMAN	(1,125.58)
EMMA L. CLARK	(342.58)
FANNIE PARSONS FRENCH	(683.01)
GEORGE W. GEORGE	(342.33)
HERBERT BOUTELLE	(161.56)
HONOR A. SPALDING	(124.75)
JAMES DAY	(4,094.30)
JENNIFER CARLSMITH	(32.25)
LAURA & JAMES WANLESS	(172.26)

SCHOLARSHIPS (2023 GRADUATES)

RICHARD W MERRILL	(9600.00)
EDWARD A CONTI MEMORIAL	(3,480.00)
SARAH L. LAWRENCE	(220.00)
DOROTHY DAVIS	(3,450.00)



**AMHERST TOWN WARRANT
THE STATE OF NEW HAMPSHIRE
MARCH 12, 2024**

DELIBERATIVE SESSION
FEBRUARY 7, 2024

The meeting was called to order by Moderator Peter Moustakis at 7PM at Souhegan High School followed by the Pledge of Allegiance. 56 voters checked in. The National Anthem was sung by Isabella Van Biber.

Moderator Moustakis explained SB2 empowering the meeting to discuss each article, maintain original wording, and place the article on the March 12th town meeting ballot or amend the article and place the amended article on the ballot.

Guidelines for the meeting as proposed by the moderator were as follows:

Voters would hold up a yellow card when the vote was called.

No amendment to an amendment would be allowed.

Three-minute speaking rule.

No voter would be allowed to speak until any other voter had spoken once.

Voter must state his/her name and address.

No new business shall be conducted after 10:45PM. Unless it is the will of the meeting to continue.

After each article, a motion to restrict consideration was requested.

Moderator Peter Moustakis then referred the attendees to the warrant they received when they entered, read Article 21 (Election of officers).

The Voters voted and approved these rules.

Moderator Peter Moustakis introduced Chairman Peter Lyon.

Chairman Peter Lyon introduced the Board of Selectmen: Selectmen Tom Grella, Selectmen Danielle Pray, Selectmen Bill Stoughton and Selectmen John D'Angelo. He also introduced Town Administrator Dean Shankle, Deputy Town Clerk LaVern Fucci, Executive Assistant Jennifer Stover, Town Counsel, Steven Whitley, and the Department Heads: Nic Strong, Community Development Director, Debbie Bender, Finance Director, Matt Conley, Fire/Rescue Chief, Amy Lapointe, Library Director, Anthony Ciampoli, Police Chief, Eric Slosek, Public Works Director, Craig Fraley, Recreation Director, and Gail Stout, Tax Collector.

Members of the Ways and Means Committee were introduced by Chairman Wendy Rannenberg. Russ Hodgkins, Diane Layton, Tom Silvia, Steve Boczenowski, Tom Cook, Andrew Pataky, Joseph Broderick (Alt.) Brad Hutchinson (Alt.) (LOA).

The Ways and Means presented the budget analysis for FY 2025. The slides were presented by Tom Silva. The conclusion was that the town budget process was open, transparent, and collaborative. They believe that they were provided with all the information necessary to cast educated, well-informed votes.

Moderator Peter Moustakis recognized Selectmen Lyon to read and discuss Article 22, Operating Budget.

ARTICLE 22: Operating Budget

Shall the Town vote to raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth herein, totaling **\$17,299,780**. Should this article be defeated the default budget shall be **\$16,471,990** which is the same as last year with certain adjustments required by previous action of the Town or by law; or the governing body may hold one special meeting in accordance with RSA 40:13 X and XVI to take up the issue of a revised operating budget only. This operating budget warrant article does not include appropriations contained in any other warrant article. (Tax Impact =\$4.41) (Majority vote required)

Selectmen Lyon presented the article with various slides. He reviewed FY24, and then went over the goals and the proposed budget for FY25.

1. Selectmen Lyon stated the following: The tax rate differs from the estimated tax rate. Tax impact “estimated” is based on several factors. It is not in addition to the current year’s tax rate. It starts at \$0 and is built up from there, depending on which articles pass. If all the articles pass, the FY 25 estimated town portion of the tax rate is \$4.82/thousand. Last year the actual tax rate was set lower by the DRA from \$4.45/thousand to \$4.18/thousand. Three major factors that drove a higher budget are conservation land bond payments commenced, inflation and raising employee pay and benefits to competitive levels.
2. Selectmen Lyon stated the following: Pay and Benefits: Raising employee pay and benefits to competitive levels, to bring Amherst to parity with other towns. We have struggled with vacancies including multiple police officers, and dispatchers. In the community development office, it is operating at 50% vacancy of a town planner, and a building inspector. Vacancy in the finance office for much of the fiscal year. Hiring attempts have been hindered by non-competitive pay and benefits. We expect the need to hire a Town Administrator, Finance Director and a Tax Collector and several other retirements in important positions are anticipated in the near future. In order to address these issues, we made adjustments to employee pay and benefits. Adjustments to wage scale with a 3.5% COLA and a step increase. We included participation in the state retirement system. We have also chosen a new health insurance plan moving to a high deductible plan with an option for a health savings account. Cost of living increase and wage scale adjustments resulted in an increase to \$382,000 to the earlier wage lines. The change in the retirement plan offered resulted in an increase of \$130,000. To not exceed health insurance increase up to 9.3%, it increases the budget by \$130,000. It will be reduced significantly as a result of a less expensive health insurance plan being introduced. The change

in health insurance offerings to bring into line with market. This will be a projected \$50,000 savings first year, \$250,000 + per year when it is fully transitioned. EMS and Call Firefighter pay \$62,000. Add contracted prosecutor position \$73,000.

3. Selectmen Lyon stated the following: Review of FY 2023-24. Maintain Rural Character of Amherst: Conserved 178 acres of open space between Baboosic Lake Road and Pond Parish Road. Conserved 38 acres of open space land off Boston Post Road. Maintain and Improve Public Safety by adding a new ambulance, acquired body worn cameras for all police officers. Appointed a new police Chief Anthony Ciampoli after the current police chief Mark Reams retired. Continue to improve and maintain town roads and bridges, public facilities, address emerging issues, and monitor and improve financial and administrative functions.
4. Selectmen Lyon stated the following: He went over the town portion of the property tax bill compared to the overall property tax that includes the schools and county. The budget factors and estimate revenue. He compared the Hillsborough County Municipal tax rates. He explained the default budget and compared it to the proposed budget.

Selectmen Lyon motioned to amend the article and was second by Selectmen Pray to change the operating budget from \$17,229,780 to \$17,199,780 as well as the Tax Impact from \$4.41 to \$4.37. A vote was taken, and it passed. A motion to restrict consideration was made by Selectmen Lyon and seconded by Selectmen Pray.

Selectman D'Angelo proposed an amendment to give the overage of \$51,000 to be moved to the cost-of-living line for the employees.

Selectman D'Angelo stated the following: In the past 2 years the cost of living was 12% and the town employees received 11%. He would like them to get caught up to where they should be. The moderator asked the town council can it be added in this manner. Town council said the amendment additional funds is valid but putting it on the line for the employees is not valid and is not binding to the select board. Marilyn Peterman was in favor of Selectman D'Angelo's amendment to take care of the employees. Selectmen Pray did not support this amendment. She said the money should be returned to the taxpayer. It was an over payment from the storm water bond. Selectmen Lyon did not support this amendment. He said the adjustment budgeted for the employees is appropriate. Selectmen Stoughton did not support this amendment because the change to the wage scale raising the starting pay coming into this town as step 1 by 8% and up end of the scale to make it 4% higher for people who are at step 9. If a current employee chooses to stay with the existing retirement system, we increased the town contribution from 5 ½% to 7% of their salary. If you look at the total compensation, we have worked very hard to take care of our employees to make it competitive.

A vote was taken, and it didn't pass. It will be put on the ballot as amended the first time by the amendment of selectmen Lyon. A special meeting was held by the Select board to change the default budget to \$16,371,990.

Shall the Town vote to raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth herein, totaling \$17,199,780. Should this article be defeated the default budget shall be **\$16,371,990** which is the same as last year with certain adjustments required by previous action of the Town or by law; or the

governing body may hold one special meeting in accordance with RSA 40:13 X and XVI to take up the issue of a revised operating budget only. This operating budget warrant article does not include appropriations contained in any other warrant article. (Tax Impact = \$4.37) (Majority vote required)

Wendy Rannenberg said the Ways & Means had an opportunity to vote on the proposed amendment and they support it by a vote of 7-0-0.

Motion to restrict reconsideration by Selectmen Lyon and seconded by Selectmen Grella.
A vote was taken, and the article passed as written.

(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 6-0-1.)

ARTICLE 23: Contingency Fund

Shall the Town vote to establish a contingency fund for the current year, in accordance with NH RSA Section 31:98-a, for unanticipated expenses that may arise and further to raise and appropriate the sum of one hundred twenty thousand dollars (**\$120,000**) to go into the fund. Said sum shall come from the unassigned fund balance and no amount to be raised from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund. (Tax Impact = \$0.00) (Majority vote required)

Selectmen D'Angelo presented this article and stated the following:

1. The legislator changed the law, and we are no longer allowed to put a contingency fund line into the budget, so we must have a separate warrant article.
2. We have never spent a penny on the contingency fund. We always managed to come in underspent on our budget. It is for unanticipated expenses.

Discussion: Marilyn Peterman asked what the % in the fund balance is. Selectmen D'Angelo said It is 9 ¼% of the town, school, and county. Which is around 60 million dollars. Last year the selectmen took funds out to reduce the taxes. Town council said the legislation went into effect in 2014 and it doesn't have to be funded by the unassigned fund balance.

Motion to restrict reconsideration by Selectmen D'Angelo and second by Selectmen Grella

A vote was taken, and the article passed as written.

(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 7-0-0)

ARTICLE 24: Baboosic Lake Septic Operating Budget

Shall the Town vote to raise and appropriate the sum of **\$104,200**, for operating and maintaining the Baboosic Lake Septic System for the ensuing year, said sum is to be offset by user fees. Should this article be defeated the default budget shall be **\$69,040**, which is the same as last year with certain adjustments required by previous action of the Town or by law. (Tax Impact = \$0.00) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen D'Angelo presented this article and stated the following:

1. The increase was due to the DPW wage maintenance of \$25,000 that was not assessed.
There was no discussion.

Motion to restrict reconsideration by Selectmen D'Angelo and second by Selectmen Grella
A vote was taken, and the article passed as written.

ARTICLE 25: Communications Center Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of forty thousand dollars (**\$40,000**) to be added to the Communications Center Capital Reserve Fund, previously established. (Tax Impact = \$0.02)
(Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen D'Angelo presented this article and stated the following:

1. It was established in 2006. To fund major equipment repairs and upgrades to the town's communications center. Contributions of 25,000 each year have been increased to 40,000.
Communications center CRF balance \$128,443 as of 12/31/2023.

There was no discussion.

Motion to restrict reconsideration by Selectmen Grella and second by Selectmen Pray.

A vote was taken, and the article passed as written.

ARTICLE 26: Assessing Revaluation Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of twenty-five thousand dollars (**\$25,000**) to be added to the Assessing Revaluation Capital Reserve Fund, previously established. (Tax Impact = \$0.01)
(Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectman Grella presented this article and stated the following:

1. Assessing Revaluation CRF balance: \$98,478 as of 12/31/2023. Next schedule town-wide re-assessment is in 2026.

There was no discussion.

Motion to restrict reconsideration by Selectmen Grella and second by Selectmen Stoughton.

A vote was taken, and the article passed as written.

ARTICLE 27: Bridge Repair and Replacement Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of two hundred fifty thousand dollars (**\$250,000**) to be added to the Bridge Repair and Replacement Capital Reserve Fund, previously established. (Tax Impact = \$0.10) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Grella presented this article and stated the following:

1. He showed a list of the bridge repairs and current planned projects/expenditures. Bridge repair and replacement CRF balance: \$814,125 as of 12/31/2023.

There was no discussion.

Motion to restrict reconsideration by Selectmen Grella and second Selectmen Stoughton.

A vote was taken, and the article passed as written.

ARTICLE 28: Fire Rescue Vehicle and Equipment Purchase and Repair Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of two hundred fifty-seven thousand dollars **(\$257,000)** to be added to the Fire Rescue Vehicle and Equipment Purchase and Repair Capital Reserve Fund, previously established. (Tax Impact = \$0.11) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Stoughton presented this article and stated the following:

1. The fire rescue vehicle & equipment purchase and repair CRF balance: \$837,199 as of 12/31/2023. It is used for the purchase and repairs of most fire rescue department vehicles and equipment. It covers engines, trucks, and ambulances.

There was no discussion.

Motion to restrict reconsideration by Selectmen Stoughton and second by Selectmen Pray.

A vote was taken, and the article passed as written.

ARTICLE 29: DPW Vehicles and Equipment Acquisition and Replacement Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of one hundred twenty thousand dollars **(\$120,000)** to be added to the DPW Vehicles and Equipment Acquisition and Replacement Capital Reserve Fund, previously established. (Tax Impact = \$0.05) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Stoughton presented this article and stated the following:

1. The DPW vehicles & equipment acquisition and replacement CRF balance is \$305,959 as of 12/31/2023.
2. The DPW needs a total of \$300,000 funding each year to keep up the predicted replacement schedule.
3. The \$120,000 annual addition to the CRF will allow for purchases requiring greater than the \$180,000 budget.
4. Anticipated useful lives: plow/dump trucks, and pickup trucks are 10 years.
Loaders/Excavators/tractors are 15 years. Graders are 25 years.

There was no discussion.

Motion to restrict reconsideration by Selectmen Stoughton and second by Selectmen Pray.

A vote was taken, and the article passed as written.

ARTICLE 30: Amherst Multimodal Facilities Capital Reserve Fund

Shall the Town vote to raise and appropriate the sum of seventy-five thousand dollars (\$75,000) to be added to the Amherst Multimodal Facilities Capital Reserve Fund, previously established.

(Tax Impact = \$0.03) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Pray presented this article and stated the following:

1. Amherst multimodal facilities CRF balance is \$143,067 as of 12/31/2023. If approved, this \$75,000 would be the last installment towards the estimated Town portion of the cost of the Bike/Ped committee's highest-priority project, the Boston Post Road School Campus Side Path. This is an effort to provide safe, multimodal infrastructure around Souhegan High School and Amherst Middle School.
2. The Bicycle & Pedestrian Advisory Committee will need to identify and apply for grant funding to construct the Side Path.

There was no discussion.

Motion to restrict reconsideration by Selectmen Pray and second by Selectmen Stoughton.

A vote was taken, and the article passed as written.

ARTICLE 31: Police Union Contract

Shall the Town vote to approve the cost items in a three (3) year collective bargaining agreement (beginning July 1, 2024, through June 30, 2027) reached between the Board of Selectmen and the American Federation of State, County, and Municipal Employees Local 3657 (Police Union) which calls for the following increases in salaries and benefits at the current staffing lever:

Fiscal Year	Estimated Increase
FY 2025	\$238,900
FY 2026	\$71,100
FY 2027	\$55,500

and further to raise and appropriate the sum of, two hundred thirty-eight thousand nine hundred dollars (\$238,900) for the First Year FY2025, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those paid at the current staffing level.

(Tax Impact: Year 1 \$0.09)

(Tax Impact: Year 2 \$0.03)

(Tax Impact: Year 3 \$0.02)

(Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Pray presented this article and stated the following: Selectmen Pray made a motion to amend this article to change **lever** to level. Seconded by Selectmen Stoughton. No Discussion on the amendment.

A vote was taken, and the amendment passed.

Shall the Town vote to approve the cost items in a three (3) year collective bargaining agreement (beginning July 1, 2024, through June 30, 2027) reached between the Board of Selectmen and the American Federation of State, County, and Municipal Employees Local 3657 (Police Union) which calls for the following increases in salaries and benefits at the current staffing level:

Fiscal Year	Estimated Increase
FY 2025	\$238,900
FY 2026	\$71,100
FY 2027	\$55,500

and further to raise and appropriate the sum of, two hundred thirty-eight thousand nine hundred dollars (\$238,900) for the First Year FY2025, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those paid at the current staffing level.

(Tax Impact: Year 1 \$0.09)

(Tax Impact: Year 2 \$0.03)

(Tax Impact: Year 3 \$0.02)

(Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0)

Selectmen Pray presented this article and stated the following:

1. The Amherst town police union is coming off a 4-year contract which only included 2% COLA's. Recently the police department has had several vacancies, up to 5, and we still have multiple vacancies and senior officers do not have to look far for higher wages.
2. A chart to show a comparison of patrol officers and sergeant hourly wage in Amherst to other local towns was shown. Amherst is the lowest in every instance.
3. The new contract will include first year wages which will put Amherst at or near the top of these towns at least until they negotiate the next contract.
4. FY 25 will have a 16% wage adjustment, the new, less expensive HMO HAS health insurance option, improve health insurance "opt-out" payments. Addition of shift differential pay of \$1.00 an hour for second and third shift, field training officer stipend of \$750 if they perform those duties within that year.
5. The detail rate will be raised to \$60.00 hr.
6. Improve sick pay.
7. FY 26 will have a 4% wage adjustment and FY 27 will have a 3% wage adjustment.
8. The union agreed to the new health insurance plan. Employees will be able to accrue 80 hours of sick leave, up from the current 56 hours annually.

Discussion: Stephanie Grund asked what the percentage of the employer and employee on the health insurance plans is. Selectmen Stoughton responded, right now this fiscal year its 13% employee share and we only have one plan. Going forward, if the budget is adopted, we implement the plan, for those grandfathered employees who wish to remain in the current plan their contribution will rise from 13% to 16% for the next year. Ultimately that plan will be unseated. We haven't determined the sunset date yet. But we are phasing that out. All new employees and those current employees that are elected can

go into the new plan. A high deductible plan with a health savings account. The employees' share of that will be 10% premium and the town will match their HAS contribution up to a \$1000 for a single policy holder and up to \$2000 for a couple or family plan.

A vote was taken, and the article passed as written.

Motion to restrict reconsideration by Selectmen Grella and second by Selectmen Pray.

ARTICLE 32: Special Meeting for Defeated/Amended Collective Bargaining Agreement

Shall the town, if Article #31 is defeated, authorize the governing body to call one special meeting, at its option, to address Article #31 cost items only?

(This article has no tax impact.) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0.)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Pray presented this article and stated the following:

1. This article will provide an opportunity to renegotiate during the upcoming year if the previous Police Union article does not pass. Instead of waiting a whole other year to pass and then in March go back in front of the voters to vote.

There was no discussion.

Motion to restrict reconsideration by Selectmen Pray and second by Selectmen Stoughton.

A vote was taken, and the article passed as written.

ARTICLE 33: Community Power

Shall the Town vote to adopt the Amherst Community Power Plan, which authorizes the Board of Selectmen to develop and implement Amherst Community Power as described therein (pursuant to RSA 53-E:7). The program would provide a new default electric supply and new renewable energy supply options for customers in the Town of Amherst. There is no cost to the Town budget, and no obligation to participate. Customers can opt out at any time and return to utility default service. (No Tax impact) (Majority vote required)

(The Board of Selectmen supports this article by a vote of 5-0-0)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Stoughton presented this article and stated the following:

1. The goal is to provide lower-cost electricity for town residents and businesses by allowing residents to purchase electricity at town-negotiated rates. Key features: It will only launch if the town rates are lower than Eversource. There are no fees to opt out, join, or change options within the program. The program reserves the right to charge a market rate to customers who opt out and then rejoin the program. It affects only the supply line to customer electric bills. Transmission and distribution, emergency services, and billing all stay with Eversource. Eligible customers will be notified of Amherst Community Power rates and offered the opportunity to select more or less renewable power content or to opt-out of it. Customers who take no action will be automatically enrolled.

There was no discussion.

Motion to restrict reconsideration by Selectmen Grella and second by Selectmen Lyon.

A vote was taken, and the article passed as written.

ARTICLE 34: Stormwater Planning Clean Water State Revolving Fund (CWSRF Loan)

Shall the Town vote to raise and appropriate the sum of one hundred thousand dollars (\$100,000) (gross budget) for the purpose of stormwater planning work relative to management of the municipal storm drain system in accordance with the 2017, NH Small MS4 General Permit (“the Project”), and to authorize the issuance of not more than \$100,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33, as amended); to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or note: and to authorize the Board of Selectmen to apply for, accept, and expend any federal, state, or private funds that may become available in respect of the Project to reduce the amount that must be bonded or to pay debt service on such bonds or notes including but not limited to a Clean Water State Revolving Fund (CWSRF) loan. The Town anticipates that repayment of the CWSRF loan may include up to 100% principal forgiveness. (No Tax impact) (3/5 majority vote required).

(The Board of Selectmen supports this article by a vote of 5-0-0)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Stoughton presented this article and stated the following:

1. Selectmen Stoughton has an amendment that he wants to come back to, but he wanted to describe what is going on here first.
2. One of our largest costs is applying with the EPA storm requirements. They are asking for \$ 118,500 to do planning work.
3. The EPA Stormwater requirements are expected to require significant expenditures over the next several years, beginning in FY 25.
4. The cleanup water entering Baboosic Lake will be a major focus.
5. The state’s policy is to loan up to \$100k for approved stormwater improvement planning efforts, with principal forgiveness, from the Clean Water State Revolving Fund. This warrant article would give us the authority to seek such a loan.

Selectmen Stoughton went back to talk about amending the article.

1. **Only in the event that the Town receives 100% principal forgiveness from the NH Department of Environmental Services, shall** the Town vote to raise and appropriate the sum of one hundred thousand dollars (\$100,000) (gross budget) for the purpose of stormwater planning work relative to management of the municipal storm drain system in accordance with the 2017 **or newer** NH Small MS4 General Permit (“the Project”), and to authorize the issuance of not more than \$100,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33, as amended); to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or note: and to authorize the Board of Selectmen to apply for, accept, and expend any federal, state, or private funds that may become available in respect of the Project to reduce the amount that must be bonded or to pay debt service on such bonds or notes including but not limited to a Clean Water State Revolving Fund (CWSRF) loan? **This article is contingent upon the Town receiving 100% principal forgiveness for the CWSRF loan.** ~~The Town anticipates that repayment of the CWSRF loan may include up to 100% principal forgiveness. (No Tax impact) (3/5 majority vote required).~~

There was no discussion.

Wendy Rannenbergsaid the Ways and Means Committee supports this amendment by a vote of 7-0-0. Selectmen Stoughton motion to amend this article seconded by Selectmen Pray.

A vote was taken, and the amendment passed.

Discussion about the amended article: Lisa Eastland asked; where is the phosphorus coming from, that is going into the Baboosic Lake. Selectmen Stoughton said they don't know but gravel road sand is a big contributor. DPW director Eric Slosek said the DPW is using 72% less sand. Sources of phosphorus sand are a great problem, but the lake issue is probably from the residence that lives around the lake. The town portion is very small. Water near the town beach was from routine maintenance and it was addressed.

Mark Bender's question was the language of the principal forgiveness. Can it come from any state agent other than DES? Do we have to be so specific or could we say from the state of NH. Town council said he is correct, that it is limited to DES and he doesn't know of any other sources for that funding. Eric Slosek said he believes that this loan only comes from DES. Selectmen Stoughton asked about striking Department of Environment Services. Mark Bender would like to amend the article to strike "Department" of Environment Services and insert the words "State Of NH" so it would read: Only in the event that the Town receives 100% principal forgiveness from the state of NH. Town council is ok with it. Mark Bender motioned to amend this article and was seconded by Selectmen Lyon. No discussion. The amended article is read by the Moderator:

Only in the event that the Town receives 100% principal forgiveness from the state of NH, ~~Department of Environmental Services~~, shall the Town vote to raise and appropriate the sum of one hundred thousand dollars (\$100,000) (gross budget) for the purpose of stormwater planning work relative to management of the municipal storm drain system in accordance with the 2017 or newer NH Small MS4 General Permit ("the Project"), and to authorize the issuance of not more than \$100,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33, as amended); to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or note: and to authorize the Board of Selectmen to apply for, accept, and expend any federal, state, or private funds that may become available in respect of the Project to reduce the amount that must be bonded or to pay debt service on such bonds or notes including but not limited to a Clean Water State Revolving Fund (CWSRF) loan? This article is contingent upon the Town receiving 100% principal forgiveness for the CWSRF loan. ~~The Town anticipates that repayment of the CWSRF loan may include up to 100% principal forgiveness.~~ (No Tax impact) (3/5 majority vote required).

Vote to amend article 34 passed. Discussion no. A vote was taken, and the amendment passed.

New ARTICLE 34: Stormwater Planning Clean Water State Revolving Fund (CWSRF Loan)

Only in the event that the Town receives 100% principal forgiveness from the State of NH, shall the Town vote to raise and appropriate the sum of one hundred thousand dollars (\$100,000) (gross budget) for the purpose of stormwater planning work relative to management of the municipal storm drain system in accordance with the 2017 or newer NH Small MS4 General Permit ("the Project"), and to authorize the issuance of not more than \$100,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33, as amended); to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or note: and to authorize the Board of Selectmen to apply for, accept, and expend any

federal, state, or private funds that may become available in respect of the Project to reduce the amount that must be bonded or to pay debt service on such bonds or notes including but not limited to a Clean Water State Revolving Fund (CWSRF) loan. This article is contingent upon the Town receiving 100% principal forgiveness for the CWSRF loan. (No Tax impact) (3/5 majority vote required).

(The Board of Selectmen supports this article by a vote of 5-0-0)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Motion to restrict reconsideration by Selectmen Stoughton and second by Selectmen Pray.
A vote was taken, and the amendment passed.

ARTICLE 35: Rail Trail Referendum

To see if the town is in favor, in the future, of raising and appropriating the total amount up to \$336,000 over three successive fiscal years (2026, 2027, and 2028) to serve as the required match for a New Hampshire Department of Transportation grant for a new rail trail two plus miles in length and extending from Walnut Hill Road to Baboosic Lake Road, with a spur to the Meeting Place Mall, with construction estimated to begin in 2027 and completion estimated in 2029. The NH DOT grant requires a 20% match from the Town; the NH DOT is offering to provide a grant in the amount of \$1.346M. If supported by the voters, the Board of Selectmen will enter into an agreement with NH DOT and will come back to the voters with a request for funding at a future town meeting. (Advisory only) (No Tax impact) (Majority vote required).

(The Board of Selectmen supports this article by a vote of 5-0-0)

(The Ways and Means Committee supports this article by a vote of 7-0-0.)

Selectmen Lyon presented this article and stated the following:

1. This article is about a proposal rail trail running over the abandoned rail bed between Walnut Hill rd. and Baboosic Lake Rd. with a short spur to the Meeting Place shopping center.
2. The NH DOT said if we agree to it Amherst will receive 80% funding for this project and the town would be obligated to its 20% share or \$336,000.
3. The select board before continuing with the project wanted to know what the voters thought about it.

There was no discussion.

Motion to restrict reconsideration by Selectmen Grella and second by Selectmen Pray.
A vote was taken, and the article passed as written.

Selectmen Lyon presented a couple of slides on the tax impacts and comparisons.

A special presentation was presented by Selectmen Lyon to recognize 2 special people that are retiring from Amherst volunteer services this year. The first being Elizabeth (Liz) Overholt. She wasn't present but Selectmen Lyon wanted to recognize her as the treasurer in the town of Amherst between 1991 and 2013. Liz and her husband Bill invested in the road project. The Selectboard would like to thank Liz for her service.

They also recognized Stephen Coughlan, the moderator that retired. He was the Town Moderator in Amherst for 13 years, as well as being on the Ways and Means Committee, 4th of July Committee, Capital improvement committee, the cable and internet committee, community access TV programing, deputy treasurer, as well as schoolwork with the Souhegan school board.

Voting will be on March 12, 2024, 6 am to 8 pm.

The deliberative ended at 9:18 by Moderator Peter Moustakis.

Respectfully submitted,

LaVern Fucci
Deputy Town Clerk

SAMPLE BALLOT



BALLOT 1 OF 3

OFFICIAL BALLOT
ANNUAL TOWN ELECTION
AMHERST, NEW HAMPSHIRE
MARCH 12, 2024

Nancy A. Spencer
TOWN CLERK

INSTRUCTIONS TO VOTERS

- A. TO VOTE, completely fill in the OVAL to the RIGHT of your choice(s) like this: ☐
- B. Follow directions as to the number of candidates to be marked for each office.
- C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the line provided and completely fill in the OVAL.

<div>SELECTMEN <small>(3 Years) Vote for not more than two</small> JOHN D'ANGELO 1300 <input type="radio"/> CYNTHIA J. DOKMO 1474 <input checked="" type="radio"/> DANIELLE PRAY 1588 <input checked="" type="radio"/> WRITE-INS 24 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div>	<div>TRUSTEE OF THE TRUST FUND <small>(3 Years) Vote for not more than one</small> RICHARD SPENCER 2056 <input checked="" type="radio"/> WRITE-INS 18 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div> <div>ZONING BOARD OF ADJUSTMENT MEMBERS <small>(3 Years) Vote for not more than two</small> TONY ORTIZ 1996 <input checked="" type="radio"/> TIM KACHMAR 70 <input checked="" type="radio"/> WRITE-INS 48 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div> <div>PLANNING BOARD MEMBERS <small>(3 Years) Vote for not more than two</small> BRIAN CULLEN 1806 <input checked="" type="radio"/> PAMELA COUGHLIN 1851 <input checked="" type="radio"/> WRITE-INS 33 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div>	<div>LIBRARY TRUSTEES <small>(3 Years) Vote for not more than two</small> TONI DINKEL 1873 <input checked="" type="radio"/> NANCY BAKER 2038 <input checked="" type="radio"/> WRITE-INS 13 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div> <div>SUPERVISOR OF THE CHECKLIST <small>(6 Years) Vote for not more than one</small> MARGARET B. PAUL 2104 <input checked="" type="radio"/> WRITE-INS 13 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div>
<div>MODERATOR <small>(2 Years) Vote for not more than one</small> PETER MOUSTAKIS 2108 <input checked="" type="radio"/> WRITE-INS 16 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div> <div>CEMETERY TRUSTEE <small>(3 Years) Vote for not more than one</small> LISA EASTLAND 2211 <input checked="" type="radio"/> WRITE-INS 20 <input type="radio"/> <small>(Write-in)</small> <input type="radio"/></div>		

ARTICLES

<p>ARTICLE 22: <u>Operating Budget</u> Shall the Town vote to raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth herein, totaling \$17,199,780. Should this article be defeated the default budget shall be \$16,371,990 which is the same as last year with certain adjustments required by previous action of the Town or by law; or the governing body may hold one special meeting in accordance with RSA 40:13 X and XVI to take up the issue of a revised operating budget only. This operating budget warrant article does not include appropriations contained in any other warrant article. (Tax Impact = \$4.37) (Majority vote required)</p> <p><i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i></p>	<div>YES 1776 NO 1206</div> <input checked="" type="radio"/>
<p>ARTICLE 23: <u>Contingency Fund</u> Shall the Town vote to establish a contingency fund for the current year, in accordance with NH RSA Section 31:98-a, for unanticipated expenses that may arise and further to raise and appropriate the sum of one hundred twenty thousand dollars (\$120,000) to go into the fund. Said sum shall come from the unassigned fund balance and no amount to be raised from taxation. Any appropriation left in the fund at the end of the year will lapse to the general fund. (Tax Impact = \$0.00) (Majority vote required)</p> <p><i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i></p>	<div>YES 2290 NO 698</div> <input checked="" type="radio"/>

TURN BALLOT OVER AND CONTINUE VOTING

SAMPLE BALLOT

ARTICLES CONTINUED

ARTICLE 24: <u>Baboosic Lake Septic Operating Budget</u> Shall the Town vote to raise and appropriate the sum of \$104,200 , for operating and maintaining the Baboosic Lake Septic System for the ensuing year, said sum is to be offset by user fees. Should this article be defeated the default budget shall be \$69,040 , which is the same as last year with certain adjustments required by previous action of the Town or by law. (Tax Impact = \$0.00) (Majority vote required) <i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i>	YES 2296 NO 737	✓
ARTICLE 25: <u>Communications Center Capital Reserve Fund</u> Shall the Town vote to raise and appropriate the sum of forty thousand dollars (\$40,000) to be added to the Communications Center Capital Reserve Fund, previously established. (Tax Impact = \$0.02) (Majority vote required) <i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i>	YES 2037 NO 982	✓
ARTICLE 26: <u>Assessing Revaluation Capital Reserve Fund</u> Shall the Town vote to raise and appropriate the sum of twenty-five thousand dollars (\$25,000) to be added to the Assessing Revaluation Capital Reserve Fund, previously established. (Tax Impact = \$0.01) (Majority vote required) <i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i>	YES 1856 NO 1131	✓
ARTICLE 27: <u>Bridge Repair and Replacement Capital Reserve Fund</u> Shall the Town vote to raise and appropriate the sum of two hundred fifty thousand dollars (\$250,000) to be added to the Bridge Repair and Replacement Capital Reserve Fund, previously established. (Tax Impact = \$0.10) (Majority vote required) <i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i>	YES 2236 NO 798	✓
ARTICLE 28: <u>Fire Rescue Vehicle and Equipment Purchase and Repair Capital Reserve Fund</u> Shall the Town vote to raise and appropriate the sum of two hundred fifty-seven thousand dollars (\$257,000) to be added to the Fire Rescue Vehicle and Equipment Purchase and Repair Capital Reserve Fund, previously established. (Tax Impact = \$0.11) (Majority vote required) <i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i>	YES 2083 NO 960	✓
ARTICLE 29: <u>DPW Vehicles and Equipment Acquisition and Replacement Capital Reserve Fund</u> Shall the Town vote to raise and appropriate the sum of one hundred twenty thousand dollars (\$120,000) to be added to the DPW Vehicles and Equipment Acquisition and Replacement Capital Reserve Fund, previously established. (Tax Impact = \$0.05) (Majority vote required) <i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i>	YES 1937 NO 1081	✓
ARTICLE 30: <u>Amherst Multimodal Facilities Capital Reserve Fund</u> Shall the Town vote to raise and appropriate the sum of seventy-five thousand dollars (\$75,000) to be added to the Amherst Multimodal Facilities Capital Reserve Fund, previously established. (Tax Impact = \$0.03) (Majority vote required) <i>(The Board of Selectmen supports this article by a vote of 5-0-0.)</i> <i>(The Ways and Means Committee supports this article by a vote of 7-0-0.)</i>	YES 1712 NO 1306	✓

GO TO NEXT BALLOT AND CONTINUE VOTING

SAMPLE BALLOT



BALLOT 2 OF 3

OFFICIAL BALLOT
ANNUAL TOWN ELECTION
AMHERST, NEW HAMPSHIRE
MARCH 12, 2024

Mary G. Jones
TOWN CLERK

ARTICLES CONTINUED

ARTICLE 31: Police Union Contract

Shall the Town vote to approve the cost items in a three (3) year collective bargaining agreement (beginning July 1, 2024, through June 30, 2027) reached between the Board of Selectmen and the American Federation of State, County, and Municipal Employees Local 3657 (Police Union) which calls for the following increases in salaries and benefits at the current staffing level:

Fiscal Year	Estimated Increase
FY 2025	\$238,900
FY 2026	\$71,100
FY 2027	\$55,500

and further to raise and appropriate the sum of, two hundred thirty-eight thousand nine hundred dollars (\$238,900) for the First Year FY2025, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those paid at the current staffing level.

(Tax Impact: Year 1 \$0.09)
(Tax Impact: Year 2 \$0.03)
(Tax Impact: Year 3 \$0.02)
(Majority vote required)

YES
2259 ✓
NO
797

(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 7-0-0.)

ARTICLE 32: Special Meeting for Defeated/Amended Collective Bargaining Agreement

Shall the town, if Article #31 is defeated, authorize the governing body to call one special meeting, at its option, to address Article #31 cost items only?

(This article has no tax impact.) (Majority vote required)

YES
2273 ✓
NO
715

(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 7-0-0.)

ARTICLE 33: Community Power

Shall the Town vote to adopt the Amherst Community Power Plan, which authorizes the Board of Selectmen to develop and implement Amherst Community Power as described therein (pursuant to RSA 53-E:7). The program would provide a new default electric supply and new renewable energy supply options for customers in the Town of Amherst. There is no cost to the Town budget, and no obligation to participate. Customers can opt out at any time and return to utility default service. (No Tax impact) (Majority vote required)

YES
2444 ✓
NO
575

(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 7-0-0.)

ARTICLE 34: Stormwater Planning Clean Water State Revolving Fund (CWSRF Loan)

Only in the event that the Town receives 100% principal forgiveness from the State of NH, shall the Town vote to raise and appropriate the sum of one hundred thousand dollars (\$100,000) (gross budget) for the purpose of stormwater planning work relative to management of the municipal storm drain system in accordance with the 2017 or newer NH Small MS4 General Permit ("the Project"), and to authorize the issuance of not more than \$100,000 of bonds or notes in accordance with the provisions of the Municipal Finance Act (RSA 33, as amended); to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or note; and to authorize the Board of Selectmen to apply for, accept, and expend any federal, state, or private funds that may become available in respect of the Project to reduce the amount that must be bonded or to pay debt service on such bonds or notes including but not limited to a Clean Water State Revolving Fund (CWSRF) loan. This article is contingent upon the Town receiving 100% principal forgiveness for the CWSRF loan. (No Tax impact) (3/5 majority vote required).

YES
2458 ✓
NO
568

(The Board of Selectmen supports this article by a vote of 5-0-0.)
(The Ways and Means Committee supports this article by a vote of 7-0-0.)

TURN BALLOT OVER AND CONTINUE VOTING

SAMPLE BALLOT

ARTICLES CONTINUED

Article 35: Rail Trail Referendum

To see if the Town is in favor, in the future, of raising and appropriating the total amount up to \$336,000 over three successive fiscal years (2026, 2027, and 2028) to serve as the required match for a New Hampshire Department of Transportation grant for a new rail trail two plus miles in length and extending from Walnut Hill Road to Baboosic Lake Road, with a spur to the Meeting Place Mall, with construction estimated to begin in 2027 and completion estimated in 2029. The NH DOT grant requires a 20% match from the Town; the NH DOT is offering to provide a grant in the amount of \$1,346M. If supported by the voters, the Board of Selectmen will enter into an agreement with NH DOT and will come back to the voters with a request for funding at a future town meeting. (Advisory only) (No Tax impact) (Majority vote required).

YES
2087 ✓
NO
863

(The Board of Selectmen supports this article by a vote of 5-0-0)
(The Ways and Means Committee supports this article by a vote of 7-0-0)

ZONING ARTICLES

Article 36: Planning Board Proposed Amendment #1

Are you in favor of the adoption of the following amendment to the existing Town Zoning Ordinance as proposed by the Planning Board?

Amend Article IV, Zoning Regulations, Section 4.9 Industrial Zone, to delete the 80' height allowance for uninhabited structures and require all structures in the district to be a maximum of 50' in height, as follows:

Section 4.9 Industrial Zone,

E. YARD AND BUILDING REQUIREMENTS

No structure shall be constructed to a height greater than ~~forty (40)~~ **fifty (50)** feet, ~~excepting industrial structures south of the Boston & Maine Railroad which shall not exceed fifty (50) feet for inhabited and eighty (80) feet for uninhabited structures. (3-4-75, 3-11-86, 3-12-91, 3-11-14, 3-14-23)~~

YES
1910 ✓
NO
1006

EXPLANATION:

This proposed amendment requires all structures in the Industrial district to be a maximum of 50' in height.
(Recommended by the Planning Board 6-0-0)

Article 37: Planning Board Proposed Amendment #2

Are you in favor of the adoption of the following amendment to the existing Town Zoning Ordinance as proposed by the Planning Board?

Amend Article IV, Zoning Regulations, Section 4.3 D.3., Residential/Rural Zone, to add the word "either" to the first line of the last sentence, as follows:

Section 4.3 Residential/Rural Zone (RR). (3-12-63, 3-11-93, 3-10-15)

D. YARD REQUIREMENTS

3. In the Historic District, a new dwelling, building, or structure shall be **either** at least twenty (20) feet from the side and rear property lines, or no closer than twenty-five (25) feet from the principal dwelling, building, or structure on any abutting lot, whichever is greater. (3- 8-05, 3-11-08)

YES
2118 ✓
NO
787

EXPLANATION:

~~Setbacks are required to provide light and air and separation between buildings. In the Historic District, where the lots are generally smaller and narrower than required in the Residential Rural District, the regular 20' setback from the side and rear property lines may not provide that actual distance between structures. The proposed amendment clarifies that the side and rear setback shall be either 20' from the lot line to the proposed new dwelling, building or structure, or 25' from the principal building on the abutting lot to the proposed new dwelling, building or structure, whichever is the greater measurement.~~

(Recommended by the Planning Board 6-0-0)

GO TO NEXT BALLOT AND CONTINUE VOTING

SAMPLE BALLOT



OFFICIAL BALLOT
ANNUAL TOWN ELECTION
AMHERST, NEW HAMPSHIRE
MARCH 12, 2024

Mary A. Broun
TOWN CLERK

BALLOT 3 OF 3

ZONING ARTICLES CONTINUED

Article 38: Planning Board Proposed Amendment #3

Are you in favor of the adoption of the following amendment to the existing Town Zoning Ordinance as proposed by the Planning Board?

Amend Article IV, Zoning Regulations, Section 4.10 Flood Plain Conservation District, to amend Section 4.10 C., Definitions, to add new definitions of Base Flood Elevation, and Flood Opening; to amend the definitions of Mean Sea Level, Substantial Improvement, and Water Surface Elevation; to delete the definitions of Functionally Dependent Use, and One Hundred Year Flood; to add a new Section 4.10 D., Permit Requirements and renumber the following sections; to amend Section 4.10 E.8. to specify the details of a recreational vehicle and the standards to follow for placement in the Flood Plain Conservation District; to amend Section 4.10 H., to refer to mean sea level instead of the National Geodetic Vertical Datum (NGVD) and to refer to the Office of Community Development instead of the Zoning Department; to amend Section 4.10 K., to refer to the base flood elevation instead of the one hundred year flood elevation and add how to determine the base flood elevation in Zone A; to amend Section 4.10 L., to refer to the base flood elevation instead of the one hundred year flood elevation; to amend Section 4.10 N., to add Zone AE and to specify the details of a recreational vehicle and the standards to follow for placement in the Flood Plain Conservation District; to amend Section 4.10 O.3.a. to specify that the openings required are "flood openings"; and to amend Section 4.10 P.2. to include the correct statutory reference and add a new sub-section 4. requiring that variances in the Flood Plain Conservation District be maintained and reported to FEMA as required, as detailed in the full-text copy of the 2024 Amendments to the Amherst Zoning Ordinance as proposed by the Amherst Planning Board.

YES
2443 ✓
NO
485

EXPLANATION:

These amendments are required by the Federal Emergency Management Agency in order to remain in compliance with the National Flood Insurance Program regulations.

(Recommended by the Planning Board 6-0-0)

Article 39: Planning Board Proposed Amendment #4

Are you in favor of the adoption of the following amendment to the existing Town Zoning Ordinance as proposed by the Planning Board?

Amend Article IX, Definitions, Section 9.1 Meaning of Certain Words, Wetland(s), to update the citations to reference documents, Vernal Pool, Vernal Pool -- Primary Vernal Pool Indicators, and Vernal Pool -- Secondary Vernal Pool Indicators to reference the correct NH Administrative Rules; and Article IV, Zoning Regulations, Section 4.11 Wetland and Watershed Conservation District, to amend Section 4.11 F., District Boundaries, to include language moved from the definition of Wetland(s) describing the Town's wetland classifications and the method for classification of wetlands that extend over property lines, to include language moved from the definition of Vernal Pool Tiers describing how to identify Tier One and Tier Two vernal pools, and to refer to the definitions section, as detailed in the full-text copy of the 2024 Amendments to the Amherst Zoning Ordinance as proposed by the Amherst Planning Board.

YES
2386 ✓
NO
529

EXPLANATION:

This proposed amendment would amend outdated citations to reference documents, and move the classification of wetlands and the vernal pool tiers from the definition section to the main body of the Wetland and Watershed Conservation District ordinance where it is more readily available to readers and users of the Zoning Ordinance.

(Recommended by the Planning Board 6-0-0)

Article 40: Planning Board Proposed Amendment #5

Are you in favor of the adoption of the following amendment to the existing Town Zoning Ordinance as proposed by the Planning Board?

This housekeeping amendment would amend Article IV Zoning Regulations, Section 4.4 Northern Transitional Zone, Section 4.4 B.9. Permitted Uses to delete #9 Other Development and renumber existing #10 as #9; and to change all references from Accessory Apartments to Accessory Dwelling Units in Sections 3.5 Accessory Apartments, Section 4.3 Residential/Rural Zone, 4.3 A.10, Section 4.4 Northern Transitional Zone, newly numbered, 4.4 B.9., Section 4.5 Northern Rural Zone, 4.5 B.9., Section 4.7 Commercial Zone, 4.7 A.9., Section 4.8 Limited Commercial Zone, 4.8 A.12., Section 4.14 Workforce Housing, 4.14 E.2 b., and Article IX Definitions, Section 9.1 Meaning of Certain Words, as detailed in the full-text copy of the 2024 Amendments to the Amherst Zoning Ordinance as proposed by the Amherst Planning Board.

YES
2324 ✓
NO
552

EXPLANATION:

This proposed housekeeping amendment would remove a reference to "Other development" that is no longer needed from Section 4.4 and to refer to Accessory Dwelling Units as they are described in the enabling statute.

(Recommended by the Planning Board 6-0-0)

YOU HAVE NOW COMPLETED VOTING THIS BALLOT

SAMPLE BALLOT

OFFICIAL BALLOT
SOUHEGAN COOPERATIVE SCHOOL DISTRICT
AMHERST, NEW HAMPSHIRE
MARCH 12, 2024

Elizabeth J. Kezama
SCHOOL DISTRICT CLERK

INSTRUCTIONS TO VOTERS

- A. TO VOTE, completely fill in the OVAL to the RIGHT of your choice(s) like this: ☒
- B. Follow directions as to the number of candidates to be marked for each office.
- C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the line provided and completely fill in the OVAL.

FOR SCHOOL BOARD

	Vote for NOT	
for 3 Years	MORE THAN ONE	
JOHN GLOVER	1476	<input checked="" type="radio"/>
CHRISTINE GRAYSON	783	<input type="radio"/>
OTHER	47	

ARTICLES

Article 2

Shall the Souhegan Cooperative School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein, totaling twenty million six hundred seventeen thousand fifty nine dollars (\$20,617,059)? Should this article be defeated, the default budget shall be twenty million three hundred sixty thousand seven hundred seventy three dollars (\$20,360,773), which is the same as last year, with certain adjustments required by previous action of the Souhegan Cooperative School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only? Majority vote required.

YES ☒
A-1865
MV-301
T=2166

NO
A-1220
MV-388
T=1608

Recommended by the Souhegan Cooperative School Board (7-0)
Recommended by the Souhegan Cooperative School District Advisory Finance Committee (7-0)

Estimated tax impact of passing this article is: \$0.26 per thousand for Amherst and \$0.69 per thousand for Mont Vernon.

Estimated tax impact of not passing this article is: \$0.17 per thousand for Amherst and \$0.57 per thousand for Mont Vernon.

*NOTE: Warrant Article 2 (operating budget) does not include appropriations proposed in any other warrant articles.

Article 3

Shall the Souhegan Cooperative School District vote to approve the cost items included in the agreement between the Souhegan Cooperative School Board and the professional and support staff of Souhegan High School which calls for the following increases in salaries and benefits at current staffing levels:

Fiscal Year	Estimated Increase
2024-2025	\$439,838
2025-2026	\$432,555
2026-2027	\$439,305

YES ☒
A-1978
MV-338
T=2316

and further to raise and appropriate the sum of \$439,838 for the 2024-2025 fiscal year, such sum representing the additional costs attributable to the increase in salaries and benefits required by the new agreement over those that would be payable at current staffing levels? Majority vote required.

NO
A-1120
MV-351
T=1471

Recommended by the Souhegan Cooperative School Board (7-0)
Recommended by the Souhegan Cooperative School District Advisory Finance Committee (7-0)

Estimated new tax impact of passing this article is: \$0.15 per thousand for Amherst and \$0.21 per thousand for Mont Vernon.

VOTE BOTH SIDES OF BALLOT

SAMPLE BALLOT

ARTICLES CONTINUED

Article 4

Shall the Souhegan Cooperative School District raise and appropriate the sum of up to three hundred sixty five thousand dollars (~~\$365,000~~) to be added to the ~~Souhegan School~~ Maintenance Expendable Trust Fund previously established in March 2005? This sum to ~~come from the June 30, 2024~~ unassigned fund balance (surplus) available for transfer on July 1, 2024. No amount to be raised from new taxation. **Majority vote required.**

YES ✓
A-2221
MV-394
T=2615

Recommended by the Souhegan Cooperative School Board (7-0)
Recommended by the Souhegan Cooperative School District Advisory Finance Committee (7-0)

NO
A-844
MV-295
T=1139

Estimated new tax impact of passing this article is: \$0.00 per thousand for Amherst and \$0.00 per thousand for Mont Vernon.

Estimated new tax impact of not passing this article is: -\$0.13 per thousand for Amherst and -\$0.18 per thousand for Mont Vernon.

Article 5

Shall the Souhegan Cooperative School District raise and appropriate the sum of up to seventy thousand dollars (~~\$70,000~~) to be added to the Souhegan Recreation Revolving Fund previously established in March 2016? This sum to come from the June 30, 2024 unassigned fund balance (surplus) available for transfer on July 1, 2024. No amount to be raised from new taxation. **Majority vote required.**

YES ✓
A-2106
MV-392
T=2498

Recommended by the Souhegan Cooperative School Board (7-0)
Recommended by the Souhegan Cooperative School District Advisory Finance Committee (7-0)

NO
A-953
MV-290
T=1243

Estimated new tax impact of passing this article is: \$0.00 per thousand for Amherst and \$0.00 per thousand for Mont Vernon.

Estimated new tax impact of not passing this article is: -\$0.02 per thousand for Amherst and -\$0.03 per thousand for Mont Vernon.

Article 6

Shall the Souhegan Cooperative School District raise and appropriate the sum of up to fifty thousand dollars (~~\$50,000~~) to be added to the ~~Technology Capital Reserve Fund~~ previously established in March 2023? This sum to come from the June 30, 2024 unassigned fund balance (surplus) available for transfer on July 1, 2024. No amount to be raised from new taxation. **Majority vote required.**

YES ✓
A-2244
MV-422
T=2666

Recommended by the Souhegan Cooperative School Board (7-0)
Recommended by the Souhegan Cooperative School District Advisory Finance Committee (7-0)

NO
A-824
MV-262
T=1086

Estimated new tax impact of passing this article is: \$0.00 per thousand for Amherst and \$0.00 per thousand for Mont Vernon.

Estimated new tax impact of not passing this article is: -\$0.02 per thousand for Amherst and -\$0.02 per thousand for Mont Vernon.

Article 7

Shall the Souhegan Cooperative School District establish a Vehicle Expendable Trust Fund per RSA 198:20-c, V for the purpose of purchasing new vehicles, replacing existing vehicles, and for vehicle repairs and to raise and appropriate the sum of up to twenty thousand dollars (~~\$20,000~~) to be placed in this fund? Further, to name the ~~Souhegan Cooperative School Board~~ as agents to expend from said fund. This sum to come from the ~~June 30, 2024~~ unassigned fund balance (surplus) available for transfer on July 1, 2024. No amount to be raised from new taxation. **Majority vote required.**

YES ✓
A-2108
MV-407
T=2515

Recommended by the Souhegan Cooperative School Board (7-0)
Recommended by the Souhegan Cooperative School District Advisory Finance Committee (7-0)

NO
A-950
MV-276
T=1226

Estimated new tax impact of passing this article is: \$0.00 per thousand for Amherst and \$0.00 per thousand for Mont Vernon.

Estimated new tax impact of not passing this article is: -\$0.01 per thousand for Amherst and -\$0.01 per thousand for Mont Vernon.

VOTE BOTH SIDES OF BALLOT

SAMPLE BALLOT

OFFICIAL BALLOT
AMHERST SCHOOL DISTRICT ELECTION
AMHERST, NEW HAMPSHIRE
MARCH 12, 2024

Tony Ortiz
SCHOOL DISTRICT CLERK

INSTRUCTIONS TO VOTERS

- A. TO VOTE, completely fill in the OVAL to the RIGHT of your choice(s) like this: ●
- B. Follow directions as to the number of candidates to be marked for each office.
- C. To vote for a person whose name is not printed on the ballot, write the candidate's name on the line provided and completely fill in the OVAL.

FOR SCHOOL BOARD

(For 3 Years)	Vote for not more than ONE
TIMOTHY THEBERGE	1047
GREG FRITZ	1238 ✓
WRITE-INS	124
	(V)

ARTICLES

Article 12

To see if the District will vote to raise and appropriate the sum of forty nine million nine hundred and ninety seven thousand two hundred fourteen dollars (\$49,997,214) (gross budget) to finance the major addition, reconstruction and renovation project for the Wilkins Elementary School building, located at 80 Boston Post Road, Amherst, NH and to authorize the issuance of not more than forty nine million nine hundred and ninety seven thousand two hundred fourteen dollars (\$49,997,214) of bonds or notes under and in compliance with the Municipal Finance Act, RSA 33:1 et seq., as amended; to authorize the School Board to apply for, obtain and accept federal, state or other aid, if any, which may be available for said project and to comply with all laws applicable to said project; to authorize the School Board to issue, negotiate, sell and deliver said bonds and notes and to determine the rate of interest thereon and the maturity and other terms thereof; and to authorize the School Board to take any action or to pass any other vote relative thereto, and further to raise and appropriate an additional sum of one million two hundred forty nine thousand nine hundred thirty dollars (\$1,249,930) for the first year's interest payment on the bond. 3/5 ballot vote required.

YES
1683
NO
1431 ✓

Recommended by the Amherst School Board (5-0)
Recommended by the Amherst School District Ways & Means (advisory budget committee) (7-0)
Estimated tax impact of passing this article is: \$0.52 per thousand.

Article 13

Shall the Amherst School District raise and appropriate as an operating budget, not including appropriations by special warrant articles and other appropriations voted separately, the amounts set forth on the budget posted with the warrant or as amended by vote of the first session, for the purposes set forth therein, totaling thirty four million fifty five thousand nine hundred eighty five dollars (\$34,055,985)? Should this article be defeated, the default budget shall be thirty three million one hundred sixteen thousand five hundred nine dollars (\$33,116,509) which is the same as last year, with certain adjustments required by previous action of the Amherst School District or by law; or the governing body may hold one special meeting, in accordance with RSA 40:13, X and XVI, to take up the issue of a revised operating budget only? Majority vote required.

YES
1776 ✓
NO
1330

Recommended by the Amherst School Board (5-0)
Recommended by the Amherst School District Ways & Means (advisory budget committee) (7-0)
Estimated tax impact of passing this article is: \$0.56 per thousand.
Estimated tax impact of not passing this article is: \$0.17 per thousand.

*NOTE: Warrant Article 13 (operating budget) does not include appropriations proposed in any other warrant articles

VOTE BOTH SIDES OF BALLOT

SAMPLE BALLOT

ARTICLES CONTINUED

Article 14

Shall the Amherst School District raise and appropriate the sum of up to six hundred seventy five thousand dollars (~~\$675,000~~) to be ~~added~~ to the Amherst School District Capital Facilities Repair, Maintenance and Improvement Expendable Trust Fund, ~~previously~~ established in March 2003? This sum to come from the June 30, 2024 unassigned fund balance (surplus) available for transfer on July 1, 2024. No amount to be raised from new taxation. **Majority vote required.**

YES
2287
NO
817



Recommended by the Amherst School Board (5-0)
Recommended by the Amherst School District Ways & Means (advisory budget committee) (7-0)

Estimated new tax impact of passing this article is: \$0.00 per thousand.
Estimated new tax impact of not passing this article is: -\$0.28 per thousand.

Article 15

Shall the Amherst School District establish a Technology Expendable Trust Fund per RSA 198:20-c, V for the purpose of purchasing, updating, maintaining, and replacing hardware, software, services, and technology infrastructure, and to raise and appropriate the sum of up to seventy five thousand dollars (~~\$75,000~~) to be placed in this fund? Further, to name the Amherst School Board as ~~agents~~ to ~~expend~~ from said fund. This sum to come from the June 30, 2024 unassigned fund balance (surplus) available for transfer on July 1, 2024. No amount to be raised from new taxation. **Majority vote required.**

YES
2273
NO
826



Recommended by the Amherst School Board (5-0)
Recommended by the Amherst School District Ways & Means (advisory budget committee) (7-0)

Estimated new tax impact of passing this article is: \$0.00 per thousand.
Estimated new tax impact of not passing this article is: -\$0.03 per thousand.

Article 16

Shall the Amherst School District establish a Vehicle Expendable Trust Fund per RSA 198:20-c, V for the purpose of purchasing new vehicles, replacing existing vehicles, and for vehicle repairs, and to raise and appropriate the sum of up to thirty thousand dollars (\$30,000) to be placed in this fund? ~~Further, to name the Amherst School Board as agents to expend from~~ said fund. This sum to come from the June 30, 2024 unassigned fund balance (surplus) available for transfer on July 1, 2024. No amount to be raised from new taxation. **Majority vote required.**

YES
2126
NO
960



Recommended by the Amherst School Board (5-0)
Recommended by the Amherst School District Ways & Means (advisory budget committee) (7-0)

Estimated new tax impact of passing this article is: \$0.00 per thousand.
Estimated new tax impact of not passing this article is: -\$0.01 per thousand.

VOTE BOTH SIDES OF BALLOT

DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT BIRTH REPORT

01/01/2024 - 12/31/2024

-- AMHERST --

Child's Name	Birth Date	Birth Place	Father's/Parent's Name	Mother's/Parent's Name
DELATORRE, ALAYNAH MARIA	01/09/2024	NASHUA, NH	DELATORRE-CABRAL, ANTHONY	LIVEROIS-LETENDRE, BRIANNA KAYDEN
KOUNAKOWITCH, EDITH MARIE	01/10/2024	MANCHESTER, NH	KOUNAKOWITCH, CHARLES HENRI	BOURTHOURAULT, MAELISS PAULINE
ARDINGER, ANNIKA TAYLOR	01/13/2024	NASHUA, NH	ARDINGER, WILLIAM MORGAN	SIMPKINS, SARAH DELONG
BRATLIE, WESLEY MACVEIGH	01/18/2024	NASHUA, NH	BRATLIE, DEVAN MACVEIGH	BISHOP, MADELINE ELIZABETH
BOSMAN, KLARA ELYSE	01/29/2024	MANCHESTER, NH	BOSMAN, MITCHELL JOHN	BOSMAN, KARINA
YAZINKA, JONATHAN THOMAS	02/01/2024	MANCHESTER, NH	YAZINKA, DAVID JON	YAZINKA, AMANDA TENERIELLO
YAZINKA, BENJAMIN KENNETH	02/01/2024	MANCHESTER, NH	YAZINKA, DAVID JON	YAZINKA, AMANDA TENERIELLO
VAN DYCK, COLE JACKSON	02/08/2024	LEBANON, NH	VAN DYCK, JACOB RYAN	WALKER, KALEY PATRICIA
HALL, JAMESON FRANCIS	02/10/2024	NASHUA, NH	HALL, SETH WILLIAM	HALL, SAMANTHA ELLA
HODOROWSKI, LILY ALEXANDRA	02/29/2024	MANCHESTER, NH	HODOROWSKI, JOHN JEFFREY	HODOROWSKI, DANIELLE MARIE
MARINO, AURORA MAEVE	03/03/2024	NASHUA, NH	MARINO, ANTHONY JOSEPH	MARINO, KALEIGH JO
FARNHAM, KENNA KATHLEEN	03/12/2024	NASHUA, NH	FARNHAM, MICHAEL JAMES	FARNHAM, CAITLIN MARIE
ALMEIDA, MAXWELL JOSEPH	03/16/2024	NASHUA, NH	ALMEIDA, MICHAEL ANTHONY	ALMEIDA, MONIQUE DESIREE
COSTANTINI, EMMETT DANIEL	03/19/2024	NASHUA, NH	COSTANTINI, NICHOLAS CHRISTOPHER	COSTANTINI, CHRISTIE NICHOLE
ALEXANDER, MAXWELL AARON	03/23/2024	MANCHESTER, NH	ALEXANDER, JONATHAN WINTHROP	GODDU-ALEXANDER, KIMBERLY LYNN
DESANTIS, CHARLOTTE DOROTHY	04/08/2024	MANCHESTER, NH	DESANTIS, AUSTIN JAMES	DESANTIS, KATELYN THERESE
INGRAM, DAVIS MONTGOMERY	04/27/2024	NASHUA, NH	INGRAM, WILLIAM MONTGOMERY	INGRAM, ERIN BERRY
KOWACK, JACE CHRISTIAN	05/01/2024	NASHUA, NH	KOWACK, ISAIAH JAMES	PAYNE, LACY LOUISE
GARDNER, JAMES ALEXANDER	05/13/2024	MANCHESTER, NH	GARDNER, ALEXANDER SCOT	GARDNER, JENNIFER LEE
HATCH, RUGER JAMES	05/17/2024	MANCHESTER, NH	HATCH, BRANDON JAY	HATCH, LINDA HARDEN
VISICH, FRANCES LUELLA	05/29/2024	NASHUA, NH	VISICH, TIMOTHY FRANK	VISICH, KATHERINE THERESA
KEKEJIAN, JONAH WYATT	06/19/2024	MANCHESTER, NH	KEKEJIAN, MICHAEL JOSEPH	KEKEJIAN, HANNAH VICTORIA
SIMAS III, STEVEN JAMES	06/22/2024	MANCHESTER, NH	SIMAS JR, STEVEN JAMES	SIMAS, VICTORIA THERESA
BOTTRILL, GAVIN EDWARD	07/16/2024	NASHUA, NH	BOTTRILL, DAVID ARTHUR	BOTTRILL, TAMARIND AVALON
CAVANAUGH, AUTUMN LILY	07/19/2024	NASHUA, NH	CAVANAUGH, DANIEL TRAVIS	PANTALLERESCO, JESSICA MAY
ZOCCOLI, ISABELA NINA	08/08/2024	NASHUA, NH	ZOCCOLI, GIULIANO BENITO	ZOCCOLI, MARGARITA
BROWN, MOLLY QUINN	08/12/2024	NASHUA, NH	BROWN, DAVID BENJAMIN	BROWN, LAUREN ELIZABETH
EATON, NORAH LEE	08/22/2024	MANCHESTER, NH	EATON, JUSTEN MICHAEL	EATON, TEANNA ROSE
GRENIER, OLIVIA MAE	09/05/2024	NASHUA, NH	GRENIER, JUSTIN MICHAEL	GRENIER, AMI LYNN
EARNEST, RILEY ANN	09/10/2024	MANCHESTER, NH	EARNEST, ZACHARY MARTIN	EARNEST, SHELBY ANNE
LENEAVE, JOSEPHINE BEA	09/18/2024	NASHUA, NH	LENEAVE, MICHAEL ANTHONY	LENEAVE, ERIN MARIE
COLBERT, JOSEPH JAMES	09/19/2024	NASHUA, NH	COLBERT JR, CHRISTOPHER CHARLES	COLBERT, KATHERINE ANNE

DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT BIRTH REPORT

01/01/2024 - 12/31/2024

-- AMHERST --

Child's Name	Birth Date	Birth Place	Father's/Parent's Name	Mother's/Parent's Name
WAGNER, OLIVIA ELISE	10/07/2024	NASHUA, NH	WAGNER, JONATHAN PATRICK	WAGNER, CHRISTINA LYDIA
PRETORIUS JR, CORNELIUS JOHANNES	10/14/2024	NASHUA, NH	PRETORIUS, CORNELIUS JOHANNES	PRETORIUS, EMMA MARY KATHERINE
HACKETT, SELAH JOAN	11/01/2024	NASHUA, NH	HACKETT, STEPHEN ALEXANDER	HACKETT, JAMIE JEAN
SARRIS, DELPHI MARIA	11/01/2024	AMHERST, NH	SARRIS, SIMON ANTHONY	SARRIS, SIMPLICITY GRACE
BINYAM, AYMAN BURUK	11/03/2024	NASHUA, NH	BERHANE, BINYAM MIRACH	ZOUJINE, MALIKA
COLOMBO, MARIA TERESA	11/04/2024	MANCHESTER, NH	COLOMBO, PETER EDWIN	COLOMBO, SYDNEY ALLYCE ROTH
CARVACHE, SEBASTIAN CASSELLO	11/17/2024	NASHUA, NH	CASSELLO, VINCENT MICHAEL	CARVACHE, KATHERINE ANN
LAMBERT, NORA ANNE	11/22/2024	MANCHESTER, NH	LAMBERT, PATRICK JAMES	LAMBERT, TRACY ELIZABETH
DICKINSON, FINLEY JOHN	12/19/2024	MANCHESTER, NH	DICKINSON, ERIC JOSEPH	DICKINSON, KERRI ELIZABETH
LOCKE, RUTH CHARLOTTE	12/23/2024	MANCHESTER, NH	LOCKE, EMIL JOSHUA	LOCKE, LAURIE KELLNDORFER
SUTTON, SOPHIA LYNNE	12/31/2024	NASHUA, NH		SUTTON, ASHLEY LYNNE

Total number of records 43

Person A's Name and Residence	Person B's Name and Residence	Town of Issuance	Place of Marriage	Date of Marriage
LYON, ROBIN CHERYL MUGFORD AMHERST, NH	PAQUETTE, THOMAS LEE AMHERST, NH	AMHERST	MILFORD	02/24/2024
POWERS, TERESA ANN AMHERST, NH	GAINOR, EDWARD MICHAEL AMHERST, NH	AMHERST	NASHUA	04/27/2024
SPIVEY, COLLEEN GAELE AMHERST, NH	SPIVEY JR, RANDALL PAUL AMHERST, NH	AMHERST	AMHERST	05/16/2024
POLATCHEK, DEBORAH ANNE AMHERST, NH	DARNALL II, CHARLES THOMAS AMHERST, NH	AMHERST	AMHERST	05/31/2024
KOCHILARIS, ATHENA ALEXZANDRA AMHERST, NH	PITT, ROBERT CHRISTOPHER AMHERST, NH	AMHERST	GREENFIELD	05/31/2024
DOBERSTEIN, KARA CLARK AMHERST, NH	SPECTOR, LAWRENCE SCOTT AMHERST, NH	AMHERST	AMHERST	06/01/2024
JOHNSON, JILLIAN HOLLY AMHERST, NH	COTRONA, JEFFREY GEORGE AMHERST, NH	AMHERST	AMHERST	06/08/2024
DESSUREAULT, DENIS PAUL AMHERST, NH	HENNAS, TAYLOR ALEXANDRA AMHERST, NH	AMHERST	PORTSMOUTH	06/08/2024
MARIN, JASON MANUEL AMHERST, NH	COX, MICHELLE ROSE AMHERST, NH	AMHERST	DERRY	06/21/2024
SALKIND, AUSTIN MAREK AMHERST, NH	BROWN, DANICA LYDIA AMHERST, NH	AMHERST	HENNIKER	06/22/2024
VAUGHN, BENJAMIN RAY AMHERST, NH	PIRKEY, JOCELYN RENEE WILTON, NH	AMHERST	CHICHESTER	06/22/2024
STEEL, AMELIA BETH AMHERST, NH	ROUNTREE, KENNETH MICHAEL AMHERST, NH	AMHERST	AMHERST	06/28/2024
LANE, TRACI MAURA AMHERST, NH	MANDEVILLE, CATHERINE AMHERST, NH	AMHERST	AMHERST	07/13/2024
KING, RAYMOND THOMAS AMHERST, NH	MACEDONIA-BURROWS, MARIE ANNICK FRANCOISE AMHERST, NH	AMHERST	AMHERST	07/24/2024
WASSELL, BENJAMIN AUSTIN DOUGLAS, MASSACHUSETTS	THOMPSON, REGINA IRENE AMHERST, NH	AMHERST	NASHUA	08/03/2024
DALEY, LIAM MILES AMHERST, NH	DIBBLE, LEAH ELIZABETH MONT VERNON, NH	AMHERST	AMHERST	08/17/2024

Person A's Name and Residence	Person B's Name and Residence	Town of Issuance	Place of Marriage	Date of Marriage
RANGEL, HAYDEN MAXFIELD AMHERST, NH	KING, JAMIE ALLISON AMHERST, NH	AMHERST	TAMWORTH	08/24/2024
AHERN, KALEY GRAY AMHERST, NH	BURNS, KYLE JOSEPH MILFORD, NH	WILTON	WOLFEBORO	08/24/2024
LEDoux, LAUREN MARIS AMHERST, NH	MITCHELL, WILLIAM JAMES AMHERST, NH	AMHERST	THORNTON	08/30/2024
BURKE, KASSANDRA LEIGH AMHERST, NH	CROCKETT, JARED STEVEN AMHERST, NH	AMHERST	AMHERST	09/19/2024
DUNN, THOMAS EDWARD AMHERST, NH	ARNOLD, KRISTIN MARIE NORTH BROOKFIELD, MASSACHUSETTS	AMHERST	NORTH HAMPTON	09/21/2024
BREDE, DOUGLAS ANDREW AMHERST, NH	OBERNDORFER, ANASTAZIA EMMA AMHERST, NH	AMHERST	AMHERST	09/21/2024
MESSERE, TRACY JEAN AMHERST, NH	TAYLOR, JOSEPH KEVIN AMHERST, NH	AMHERST	HAMPTON	09/28/2024
CLOSS, RYAN PATRICK AMHERST, NH	JABLONSKI, BROOK JOSEPH AMHERST, NH	AMHERST	AMHERST	10/04/2024
TAYLOR, SAMUEL GRANT AMHERST, NH	FASOLDT, KALAN AMHERST, NH	AMHERST	AMHERST	11/16/2024
LUGO, BROOKLYN ELIZABETH AMHERST, NH	THERIAULT, SAMUEL LAURIER AMHERST, NH	AMHERST	SANDOWN	11/16/2024
HERBERT, BRENNAN ELIZABETH AMHERST, NH	LOVELESS, BRIANNA MARIE AMHERST, NH	MILFORD	AMHERST	12/12/2024
MARCHAN SOTELDO, ADELICIS MAIKOL AMHERST, NH	MEJIAS LOPEZ, MARIALYS ALEJANDRA AMHERST, NH	AMHERST	AMHERST	12/21/2024

Total number of records 28

DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT DEATH REPORT

01/01/2024 - 12/31/2024

--AMHERST, NH --

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
SOUSA, RUTH E	01/06/2024	MILFORD	MUSGRAVE, GEORGE	BURNS, MARY	N
DANZINGER, RICHARD L	01/07/2024	AMHERST	DANZINGER, LEO	SCHMIDT, DOROTHY	N
ROUNTREE, BRUCE NEIL	01/09/2024	NASHUA	ROUNTREE, ELTON	HEATHERINGTON, DOROTHY	Y
MISKELLY, ROBERT EDWARD	01/11/2024	MERRIMACK	MISKELLY, RAYMOND	BAIN, JESSIE	Y
JERVIS, ROBERT CLAYTON	01/14/2024	AMHERST	JERVIS, RICHARD	PATRICK, MARY MARGRET	Y
ROGUSKY, REGINA	01/17/2024	DERRY	DARLUN, JOHN	RAVICKAS, MARY	N
MARTUCCI, BRENDA R	01/20/2024	MANCHESTER	RAMSEY, STANLEY	CLARK, HELEN	N
BRIDGES, CYNTHIA A	01/29/2024	GOFFSTOWN	HERALD, CARL	BUCKWELL, LAURA	N
EMMONS, RAYMOND EDWARD	02/01/2024	AMHERST	EMMONS, MAURICE	LEMAY, THERESA	N
MERRILL, NANCY ANNE	02/03/2024	AMHERST	GALLOWAY, GERALD	LIPPOLD, OLIVE	N
POTTER, SETH C	02/16/2024	AMHERST	POTTER, ROBERT	SEYMOUR, JANE	N
PITUCK, JEAN	02/18/2024	AMHERST	BERNTSEN, CARL	WIBERG, HILDA	N
MARTINO, FRANCES	02/23/2024	MANCHESTER	WALSH, JOHN	GIAMBRONI, MARY	N
TOWLE, JAMES ROBERT	02/29/2024	AMHERST	TOWLE, CARROLL	NELSON, NANCY	N
GIBNEY, DANIEL W	02/29/2024	NASHUA	BERRY, JAMES	UNKNOWN, JEAN	N
AHMADPOUR, ARZHANG	03/01/2024	AMHERST	AHMADPOUR, ABDULLAH	UNKNOWN, UNKNOWN	N
SYLVESTER, MILDRED S	04/02/2024	AMHERST	STEWART, LESTER	WRIGHT, GERTRUDE	N
PROHODSKI, BETH ANN	04/11/2024	NASHUA	MULCAHY, RICHARD	TURCOTTE, YVONNE	N



DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT DEATH REPORT

01/01/2024 - 12/31/2024

--AMHERST, NH --

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
GLENECK, JACQUELINE M	04/14/2024	MANCHESTER	MESSER, FRANCIS	MARDEN, CAROLE	N
BENT JR, DOUGLAS MARK	04/22/2024	NASHUA	BENT SR, DOUGLAS	WHEELER, LINDA	N
COLDWELL, PHYLLIS MARY	04/23/2024	AMHERST	JERRY, ROBERT	PELKEY, LORETTA	N
MCNALLY, KATHERINE GRECO	04/30/2024	AMHERST	GRECO, FRANK	TUCCI, GRACE	N
GOULDER, ROBERT BRIAN	05/13/2024	NASHUA	GOULDER, MORTON	HECKMANN, CLAIRE	Y
DICKINSON, NANCY ANN	05/17/2024	MERRIMACK	MCNALLY, EARL	NELSON, LILLIAN	N
ROBERTS, DONALD ELLIS	05/27/2024	MILFORD	ROBERTS, JUNIOR	RICHARDS, MARION	Y
ARNOLDY, CHRISTOPHER ROGER	06/04/2024	MERRIMACK	ARNOLDY, ROGER	SCHUMACHER, MARIAN	N
QUINLAN, AMANDA JOY	06/07/2024	AMHERST	TYLER, JOHN	EGGLESTON, SUSAN	N
BERNARD-LAGIOS, DANY LUCILLE	06/08/2024	AMHERST	BERNARD, PAMPHILE	GOSSELIN, REJEANNE	N
PUZO, MIA LYNN	06/22/2024	MERRIMACK	PUZO, DOMINICK	SHARE, ROBYN	N
MACK, DENISE ELIZABETH	07/16/2024	AMHERST	MACCINI, DONALD	COLLETTE, DOLORES	N
CHAFIN, CHERYL LYNN	07/16/2024	AMHERST	BAKER, GLENN	MARSKA, LOUISE	N
CHASE, HOWARD S	07/29/2024	MANCHESTER	CHASE, ARCHIE	MORRISON, CATHERINE	Y
DEGUISE, ROBERT ARMAND	08/08/2024	AMHERST	DEGUISE, GERARD	MASSE, EVA	Y
BELMAN, CAROLYN C	08/15/2024	AMHERST	CARLBERG, HILMER	EULBERG, ADELAIDE	N
MACDONALD, HELEN M	08/20/2024	AMHERST	MURRAY, HAROLD	WILLETTE, INEZ	N
TAN, CHAI YOONG	08/28/2024	NASHUA	TAN, KAH	KONG, SEP	N

DEPARTMENT OF STATE
DIVISION OF VITAL RECORDS ADMINISTRATION

RESIDENT DEATH REPORT

01/01/2024 - 12/31/2024

--AMHERST, NH --

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
GARNICK, DARREN MICHAEL	08/30/2024	MERRIMACK	GARNICK, PAUL	TUBIN, BARBARA	N
OSTERHOLTZ, MARJORIE HOLLINGER	08/31/2024	BEDFORD	HOLLINGER, CHARLES	REID, VERNA	N
ORFF, BARBARA MARION	09/04/2024	NASHUA	TAYLOR, CHARLES	BOOTH, MARION	N
SIEBERT, ALAN ROGER	09/07/2024	NASHUA	SIEBERT, WALTER	SCHOENING, LILLIAN	N
DEMILIA, RICHARD MICHAEL	09/16/2024	AMHERST	DEMILIA, GIOCONDO	MAFFUCCI, MARIA	Y
ST LAURENT, DAVID ROGER	09/17/2024	AMHERST	ST LAURENT, ROGER	GOSSELIN, RITA	Y
DWYER JR, ROBERT LANDERS	10/17/2024	MERRIMACK	DWYER, ROBERT	DURAN, MARY	N
HUGHES, CAROL	10/25/2024	AMHERST	SYGMARSKI, ADAM	RISCO, AMILA	N
SANFACON, ROBERT L	10/28/2024	MILFORD	SANFACON, EUGENE	ST GERMAINE, ROSE	N
REED, KAREN ELIZABETH	10/29/2024	AMHERST	PETTO, ANGELO	QUEEN, EVELYN	N
HENDRICKSON, ALLEN ROBERT	10/30/2024	AMHERST	HENDRICKSON, ALLEN	TRICORICO, VIOLETTA	N
SKOGLUND JR, EMIL E	11/07/2024	MERRIMACK	SKOGLUND, EMIL	MANTYLLA, AMANDA	Y
ABRAMS, JANICE E	11/17/2024	AMHERST	VAIL, WILLIAM	BENEDICT, GENEVIEVE	N
COLEMAN, RENA M	11/20/2024	AMHERST	LABRIE, HERBIE	PELLETIER, IRENE	N
BRIDGE, ANDREW GORDON	11/30/2024	AMHERST	BRIDGE, DOUGLAS	HICHMAN, ANITA	N
TOMANEK, SHARON ANN	12/01/2024	AMHERST	UNKNOWN, UNKNOWN	UNKNOWN, UNKNOWN	N
WOODFORD, JENNIFER CLARE	12/01/2024	MERRIMACK	GIBBS, BRYAN	HORGAN, JOAN	N
NIPPS, EMMA LOU	12/02/2024	MANCHESTER	HOOVER, CLYDE	HUXMAN, MELBA	N



RESIDENT DEATH REPORT

01/01/2024 - 12/31/2024

--AMHERST, NH --

Decedent's Name	Death Date	Death Place	Father's/Parent's Name	Mother's/Parent's Name Prior to First Marriage/Civil Union	Military
BURY, KENNETH JOSEPH	12/11/2024	NASHUA	BURY, EDWARD	HESLIN, COLLETTE	Y
FRASER, SANDRA J	12/29/2024	MERRIMACK	BEMIS, GORDON	JACOBSON, LILLIAN	N
SPAULDING, CONCEPCION MARIA	12/29/2024	MANCHESTER	GARCIA, RAMON	AGUILERA, CONCEPCION	N
Total number of records 57					



Amherst Summary Inventory of Valuation

Reports Required: RSA 21-J:34 as amended, provides for certification of valuations, appropriations, estimated revenues and such other information as the Department of Revenue Administration may require upon reports prescribed for that purpose.

Note: The values and figures provided represent the detailed values that are used in the city/towns tax assessments and sworn to uphold under Oath per RSA 75:7.

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>

Assessor		
TODD HAYWOOD (GRANITE HILL MUNICIPAL SERVICES)		

Municipal Officials		
Name	Position	Signature
DANIELLE PRAY	CHAIRMAN-BOARD OF SELECTMEN	<i>Danielle Pray 8-26-24</i>
WILLIAM STOUGHTON	VICE CHAIR-BOARD OF SELECTMEN	<i>Bill Stoughton 8-26-24</i>
PETER LYON	BOARD OF SELECTMEN	<i>Peter Lyon 8-26-24</i>
THOMAS P GRELLA	BOARD OF SELECTMEN	<i>Tom Grella 8/26/24</i>
CYNTHIA DOKMO	BOARD OF SELECTMEN	<i>Cynthia Dokmo 8-26-24</i>

Preparer		
Name	Phone	Email
MICHELE BOUDREAU	603-673-6041	MBOUDREAU@AMHERSTNH.GOV
<i>Michele Boudreau</i> Preparer's Signature		



New Hampshire
Department of
Revenue Administration

2024
MS-1

Land Value Only		Acres	Valuation	
1A	Current Use RSA 79-A	5,959.76	\$918,700	
1B	Conservation Restriction Assessment RSA 79-B	137.40	\$14,600	
1C	Discretionary Easements RSA 79-C	0.00	\$0	
1D	Discretionary Preservation Easements RSA 79-D	0.00	\$0	
1E	Taxation of Land Under Farm Structures RSA 79-F	0.00	\$0	
1F	Residential Land	8,519.56	\$609,725,651	
1G	Commercial/Industrial Land	911.29	\$70,802,925	
1H	Total of Taxable Land	15,528.01	\$681,461,876	
1I	Tax Exempt and Non-Taxable Land	5,304.25	\$32,845,600	
Buildings Value Only		Structures	Valuation	
2A	Residential	0	\$1,487,734,400	
2B	Manufactured Housing RSA 674:31	0	\$6,063,500	
2C	Commercial/Industrial	0	\$174,951,700	
2D	Discretionary Preservation Easements RSA 79-D	0	\$0	
2E	Taxation of Farm Structures RSA 79-F	0	\$0	
2F	Total of Taxable Buildings	0	\$1,668,749,600	
2G	Tax Exempt and Non-Taxable Buildings	0	\$83,577,900	
Utilities & Timber			Valuation	
3A	Utilities		\$82,184,000	
3B	Other Utilities		\$0	
4	Mature Wood and Timber RSA 79:5		\$0	
5	Valuation before Exemption		\$2,432,395,476	
Exemptions		Total Granted	Valuation	
6	Certain Disabled Veterans RSA 72:36-a	2	\$490,200	
7	Improvements to Assist the Deaf RSA 72:38-b V	0	\$0	
8	Improvements to Assist Persons with Disabilities RSA 72:37-a	0	\$0	
9	School Dining/Dormitory/Kitchen Exemption RSA 72:23-IV	0	\$0	
10A	Non-Utility Water & Air Pollution Control Exemption RSA 72:12	0	\$0	
10B	Utility Water & Air Polution Control Exemption RSA 72:12-a	0	\$0	
11	Modified Assessed Value of All Properties		\$2,431,905,276	
Optional Exemptions		Amount Per	Total	Valuation
12	Blind Exemption RSA 72:37	\$50,690	4	\$202,760
13	Elderly Exemption RSA 72:39-a,b	\$0	77	\$13,239,560
14	Deaf Exemption RSA 72:38-b	\$0	0	\$0
15	Disabled Exemption RSA 72:37-b	\$89,050	5	\$436,900
16	Wood Heating Energy Systems Exemption RSA 72:70	\$0	0	\$0
17	Solar Energy Systems Exemption RSA 72:62	\$0	118	\$2,003,900
18	Wind Powered Energy Systems Exemption RSA 72:66	\$0	0	\$0
19	Additional School Dining/Dorm/Kitchen Exemptions RSA 72:23	\$0	0	\$0
19A	Electric Energy Storage Systems RSA 72:85	\$0	0	\$0
19B	Renewable Generation Facilities & Electric Energy Systems	\$0	0	\$0
20	Total Dollar Amount of Exemptions			\$15,883,120
21A	Net Valuation			\$2,416,022,156
21B	Less TIF Retained Value			\$0
21C	Net Valuation Adjusted to Remove TIF Retained Value			\$2,416,022,156
21D	Less Commercial/Industrial Construction Exemption			\$0
21E	Net Valuation Adjusted to Remove TIF Retained Value and Comm/Ind Construction			\$2,416,022,156
22	Less Utilities			\$82,184,000
23A	Net Valuation without Utilities			\$2,333,838,156
23B	Net Valuation without Utilities, Adjusted to Remove TIF Retained Value			\$2,333,838,156



Utility Value Appraiser

Scott Bartlett, CNHA

The municipality **DOES NOT** use DRA utility values. The municipality **IS NOT** equalized by the ratio.

Electric Company Name	Distr.	Distr. (Other)	Gen.	Trans.	Valuation
PSNH DBA EVERSOURCE ENERGY	\$27,310,000	\$2,938,900		\$38,758,300	\$69,007,200
	\$27,310,000	\$2,938,900		\$38,758,300	\$69,007,200
Gas Company Name	Distr.	Distr. (Other)	Gen.	Trans.	Valuation
LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP	\$4,152,900	\$411,300			\$4,564,200
	\$4,152,900	\$411,300			\$4,564,200
Water Company Name	Distr.	Distr. (Other)	Gen.	Trans.	Valuation
PENNICHUCK WATER WORKS INC	\$8,336,100	\$276,500			\$8,612,600
	\$8,336,100	\$276,500			\$8,612,600



**New Hampshire
Department of
Revenue Administration**

**2024
MS-1**

Veteran's Tax Credits	Limits	Number	Est. Tax Credits
Veterans' Tax Credit RSA 72:28	\$500	465	\$232,500
Surviving Spouse RSA 72:29-a			
Tax Credit for Service-Connected Total Disability RSA 72:35	\$4,000	44	\$176,000
All Veterans Tax Credit RSA 72:28-b	\$500	57	\$28,500
Combat Service Tax Credit RSA 72:28-c			
		566	\$437,000

Deaf & Disabled Exemption Report

Deaf Income Limits	
Single	
Married	

Deaf Asset Limits	
Single	
Married	

Disabled Income Limits	
Single	\$54,300
Married	\$73,325

Disabled Asset Limits	
Single	\$165,000
Married	\$165,000

Elderly Exemption Report

First-time Filers Granted Elderly
Exemption for the Current Tax Year

Age	Number
65-74	3
75-79	3
80+	

Total Number of Individuals Granted Elderly Exemptions for the Current Tax
Year and Total Number of Exemptions Granted

Age	Number	Amount	Maximum	Total
65-74	15	\$104,120	\$1,561,800	\$1,497,220
75-79	18	\$156,180	\$2,811,240	\$2,715,770
80+	44	\$206,870	\$9,102,280	\$9,026,570
	77		\$13,475,320	\$13,239,560

Income Limits	
Single	\$54,300
Married	\$73,325

Asset Limits	
Single	\$165,000
Married	\$165,000

Has the municipality adopted an exemption for Electric Energy Systems? (RSA 72:85)

Granted/Adopted? No

Properties:

Has the municipality adopted an exemption for Renewable Gen. Facility & Electric Energy Storage? (RSA 72:87)

Granted/Adopted? No

Properties:

Has the municipality adopted Community Tax Relief Incentive? (RSA 79-E)

Granted/Adopted? No

Structures:

Has the municipality adopted Taxation of Certain Chartered Public School Facilities? (RSA 79-H)

Granted/Adopted? No

Properties:

Has the municipality adopted Taxation of Qualifying Historic Buildings? (RSA 79-G)

Granted/Adopted? No

Properties:

Has the municipality adopted the optional commercial and industrial construction exemption? (RSA 72:76-78 or RSA 72:80-83)

Granted/Adopted? No

Properties:

Percent of assessed value attributable to new construction to be exempted:

Total Exemption Granted:

Has the municipality granted any credits under the low-income housing tax credit tax program? (RSA 75:1-a)

Granted/Adopted? Yes

Properties: 1

Assessed value prior to effective date of RSA 75:1-a: 1,900,920

Current Assessed Value: \$1,808,500



Current Use RSA 79-A	Total Acres	Valuation
Farm Land	2,013.06	\$544,600
Forest Land	2,685.58	\$337,500
Forest Land with Documented Stewardship	117.02	\$11,200
Unproductive Land	19.23	\$400
Wet Land	1,124.87	\$25,000
	5,959.76	\$918,700

Other Current Use Statistics

Total Number of Acres Receiving 20% Rec. Adjustment	Acres:	200.47
Total Number of Acres Removed from Current Use During Current Tax Year	Acres:	23.56
Total Number of Owners in Current Use	Owners:	191
Total Number of Parcels in Current Use	Parcels:	168

Land Use Change Tax

Gross Monies Received for Calendar Year			\$153,415
Conservation Allocation	Percentage:	100.00 %	Dollar Amount:
Monies to Conservation Fund			\$153,415
Monies to General Fund			

Conservation Restriction Assessment Report RSA 79-B	Acres	Valuation
Farm Land	18.17	\$3,300
Forest Land	45.16	\$6,700
Forest Land with Documented Stewardship	68.72	\$4,600
Unproductive Land		
Wet Land	5.35	\$0
	137.40	\$14,600

Other Conservation Restriction Assessment Statistics

Total Number of Acres Receiving 20% Rec. Adjustment	Acres:	0.00
Total Number of Acres Removed from Conservation Restriction During Current Tax Year	Acres:	0.00
Owners in Conservation Restriction	Owners:	3
Parcels in Conservation Restriction	Parcels:	7



Discretionary Easements RSA 79-C	Acres	Owners	Assessed Valuation
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Taxation of Farm Structures and Land Under Farm Structures RSA 79-F

Number Granted	Structures	Acres	Land Valuation	Structure Valuation
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Discretionary Preservation Easements RSA 79-D

Owners	Structures	Acres	Land Valuation	Structure Valuation
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Map	Lot	Block	%	Description
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This municipality has no Discretionary Preservation Easements.

Tax Increment Financing District	Date	Original	Unretained	Retained	Current
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This municipality has no TIF districts.

Revenues Received from Payments in Lieu of Tax
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Revenue	Acres
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State and Federal Forest Land, Recreational and/or land from MS-434, account 3356 and 3357	\$11.00	18.00
White Mountain National Forest only, account 3186		

Payments in Lieu of Tax from Renewable Generation Facilities (RSA 72:74)
--

Amount

This municipality has not adopted RSA 72:74 or has no applicable PILT sources.

Other Sources of Payments in Lieu of Taxes (MS-434 Account 3186)
--

Amount

SOUTHERN NH MEDICAL CENTER	\$9,335
PARKHURST PLACE LTD PARTNERSHIP	\$26,490
FRIENDS OF YOUNG JUDAEA	\$5,000
	\$40,825

Notes



DRA Revised/Reviewed Appropriations

Amherst

For the period beginning July 1, 2024 and ending June 30, 2025

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the appropriations used in computing the tax rate.

Account	Purpose	Article	Appropriations As Voted	Change Amount	DRA Revised Appropriations
General Government					
4130	Executive	22	\$554,240	\$0	\$554,240
4140	Election, Registration, and Vital Statistics	22	\$281,320	\$0	\$281,320
4150	Financial Administration	22	\$652,940	\$0	\$652,940
4152	Property Assessment	22	\$219,340	\$0	\$219,340
4153	Legal Expense	22	\$70,000	\$0	\$70,000
4155	Personnel Administration	22	\$254,580	\$0	\$254,580
4191	Planning and Zoning	22	\$596,570	\$0	\$596,570
4194	General Government Buildings	22	\$405,210	\$0	\$405,210
4195	Cemeteries	22	\$67,210	\$0	\$67,210
4196	Insurance Not Otherwise Allocated	22	\$181,450	\$0	\$181,450
4197	Advertising and Regional Associations		\$0	\$0	\$0
4198	Contingency	23	\$120,000	\$0	\$120,000
4199	Other General Government		\$0	\$0	\$0
General Government Subtotal			\$3,402,860	\$0	\$3,402,860
Public Safety					
4210	Police	22,31	\$3,388,480	\$0	\$3,388,480
4215	Ambulances	22	\$802,200	\$0	\$802,200
4220	Fire	22	\$815,720	\$0	\$815,720
4240	Building Inspection		\$0	\$0	\$0
4290	Emergency Management	22	\$11,000	\$0	\$11,000
4299	Other Public Safety	22	\$609,170	\$0	\$609,170
Public Safety Subtotal			\$5,626,570	\$0	\$5,626,570
Airport/Aviation Center					
4301	Airport Administration		\$0	\$0	\$0
4302	Airport Operations		\$0	\$0	\$0
4309	Other Airport		\$0	\$0	\$0
Airport/Aviation Center Subtotal			\$0	\$0	\$0



DRA Revised/Reviewed Appropriations

Account	Purpose	Article	Appropriations As Voted	Change Amount	DRA Revised Appropriations
Highways and Streets					
4311	Highway Administration	22	\$491,190	\$0	\$491,190
4312	Highways and Streets	22	\$4,018,670	\$0	\$4,018,670
4313	Bridges		\$0	\$0	\$0
4316	Street Lighting	22	\$12,500	\$0	\$12,500
4319	Other Highway, Streets, and Bridges		\$0	\$0	\$0
Highways and Streets Subtotal			\$4,522,360	\$0	\$4,522,360
Sanitation					
4321	Sanitation Administration		\$0	\$0	\$0
4323	Solid Waste Collection	22	\$425,820	\$0	\$425,820
4324	Solid Waste Disposal	22	\$542,000	\$0	\$542,000
4325	Solid Waste Facilities Clean-Up		\$0	\$0	\$0
4326	Sewage Collection and Disposal		\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0
Sanitation Subtotal			\$967,820	\$0	\$967,820
Water Distribution and Treatment					
4331	Water Administration		\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0
4335	Water Treatment	34	\$100,000	\$0	\$100,000
4338	Water Conservation		\$0	\$0	\$0
4339	Other Water		\$0	\$0	\$0
Water Distribution and Treatment Subtotal			\$100,000	\$0	\$100,000
Electric					
4351	Electric Administration		\$0	\$0	\$0
4352	Generation		\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0
Health					
4411	Health Administration	22	\$2,480	\$0	\$2,480
4414	Pest Control	22	\$400	\$0	\$400
4415	Health Agencies and Hospitals	22	\$55,000	\$0	\$55,000
4419	Other Health		\$0	\$0	\$0
Health Subtotal			\$57,880	\$0	\$57,880



DRA Revised/Reviewed Appropriations

Account	Purpose	Article	Appropriations As Voted	Change Amount	DRA Revised Appropriations
Welfare					
4441	Welfare Administration	22	\$10,250	\$0	\$10,250
4442	Direct Assistance		\$0	\$0	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0
4445	Vendor Payments		\$0	\$0	\$0
4449	Other Welfare		\$0	\$0	\$0
Welfare Subtotal			\$10,250	\$0	\$10,250
Culture and Recreation					
4520	Parks and Recreation	22	\$536,630	\$0	\$536,630
4550	Library	22	\$1,182,120	\$0	\$1,182,120
4583	Patriotic Purposes	22	\$8,600	\$0	\$8,600
4589	Other Culture and Recreation	22	\$2,860	\$0	\$2,860
Culture and Recreation Subtotal			\$1,730,210	\$0	\$1,730,210
Conservation and Development					
4611	Conservation Administration	22	\$13,650	\$0	\$13,650
4612	Purchase of Natural Resources		\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0
4631	Redevelopment and Housing Administration		\$0	\$0	\$0
4632	Other Redevelopment and Housing		\$0	\$0	\$0
4651	Economic Development Administration		\$0	\$0	\$0
4652	Economic Development		\$0	\$0	\$0
4659	Other Economic Development		\$0	\$0	\$0
Conservation and Development Subtotal			\$13,650	\$0	\$13,650
Debt Service					
4711	Principal - Long Term Bonds, Notes, and Other Debt	22	\$958,560	\$0	\$958,560
4721	Interest - Long Term Bonds, Notes, and Other Debt	22	\$268,520	\$0	\$268,520
4723	Interest on Tax and Revenue Anticipation Notes		\$0	\$0	\$0
4790	Other Debt Service Charges		\$0	\$0	\$0
Debt Service Subtotal			\$1,227,080	\$0	\$1,227,080
Capital Outlay					
4901	Land		\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$0	\$0	\$0
4903	Buildings		\$0	\$0	\$0
4909	Improvements Other than Buildings		\$0	\$0	\$0
Capital Outlay Subtotal			\$0	\$0	\$0



DRA Revised/Reviewed Appropriations

Account	Purpose	Article	Appropriations As Voted	Change Amount	DRA Revised Appropriations
Operating Transfers Out					
4911	To Revolving Funds		\$0	\$0	\$0
4912	To Special Revenue Funds		\$0	\$0	\$0
4913	To Capital Projects Funds		\$0	\$0	\$0
4914A	To Airport Proprietary Fund		\$0	\$0	\$0
4914E	To Electric Proprietary Fund		\$0	\$0	\$0
4914O	To Other Proprietary Fund		\$0	\$0	\$0
4914S	To Sewer Proprietary Fund	24	\$104,200	\$0	\$104,200
4914W	To Water Proprietary Fund		\$0	\$0	\$0
4915	To Capital Reserve Funds	25,26,27,28,29,30	\$767,000	\$0	\$767,000
4916	To Expendable Trusts		\$0	\$0	\$0
4917	To Health Maintenance Trust Funds		\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0
Operating Transfers Out Subtotal			\$871,200	\$0	\$871,200
Total Voted Appropriations			\$18,529,880	\$0	\$18,529,880

Explanation for Adjustments

Warrant	Reason for Adjustment
	No DRA adjustments made or no adjustment notes available.



Revised Estimated Revenues Adjusted

Amherst

For the period beginning July 1, 2024 and ending June 30, 2025

In accordance with RSA 21-J:35, the department is notifying you of the following changes in the estimated revenues used in computing the tax rate.

Account	Source	Estimated Revenue	Change Amount	Estimated Revenue Adjusted
Taxes				
3120	Land Use Change Taxes for General Fund	\$0	\$0	\$0
3180	Resident Taxes	\$0	\$0	\$0
3185	Yield Taxes	\$1,800	\$0	\$1,800
3186	Payment in Lieu of Taxes	\$40,800	\$25	\$40,825
3187	Excavation Tax	\$100	\$0	\$100
3189	Other Taxes	\$0	\$0	\$0
3190	Interest and Penalties on Delinquent Taxes	\$60,000	\$0	\$60,000
Taxes Subtotal		\$102,700	\$25	\$102,725
Licenses, Permits, and Fees				
3210	Business Licenses and Permits	\$218,500	\$0	\$218,500
3220	Motor Vehicle Permit Fees	\$3,151,000	\$0	\$3,151,000
3230	Building Permits	\$136,000	\$0	\$136,000
3290	Other Licenses, Permits, and Fees	\$60,150	\$0	\$60,150
Licenses, Permits, and Fees Subtotal		\$3,565,650	\$0	\$3,565,650
From Federal Government				
3311	Housing and Urban Development	\$0	\$0	\$0
3312	Environmental Protection	\$0	\$0	\$0
3313	Federal Emergency	\$0	\$0	\$0
3314	Federal Drug Enforcement	\$0	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0	\$0
From Federal Government Subtotal		\$0	\$0	\$0



Revised Estimated Revenues Adjusted

Account	Source	Estimated Revenue	Change Amount	Estimated Revenue Adjusted
State Sources				
3351	Shared Revenues - Block Grant	\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$900,000	\$260,597	\$1,160,597
3353	Highway Block Grant	\$350,000	(\$8,982)	\$341,018
3354	Water Pollution Grant	\$0	\$14,422	\$14,422
3355	Housing and Community Development	\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$10	(\$1)	\$9
3357	Flood Control Reimbursement	\$0	\$0	\$0
3359	Railroad Tax Distribution	\$560	(\$460)	\$100
3360	Water Filtration Grants	\$0	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$0	\$0	\$0
3379	Intergovernmental Revenues - Other	\$125,000	(\$9,622)	\$115,378
State Sources Subtotal		\$1,375,570	\$255,954	\$1,631,524
Charges for Services				
3401	Income from Departments	\$549,900	\$0	\$549,900
3402	Water Supply System Charges	\$0	\$0	\$0
3403	Sewer User Charges	\$0	\$0	\$0
3404	Garbage-Refuse Charges	\$101,600	\$0	\$101,600
3405	Electric User Charges	\$0	\$0	\$0
3406	Airport Fees	\$0	\$0	\$0
3409	Other Charges	\$0	\$0	\$0
Charges for Services Subtotal		\$651,500	\$0	\$651,500
Miscellaneous Revenues				
3500	Special Assessments	\$0	\$0	\$0
3501	Sale of Municipal Property	\$21,400	\$0	\$21,400
3502	Interest on Investments	\$390,100	\$0	\$390,100
3503	Other	\$0	\$0	\$0
3504	Fines and Forfeits	\$2,200	\$0	\$2,200
3506	Insurance Dividends and Reimbursements	\$0	\$0	\$0
3508	Contributions and Donations	\$0	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	\$2,500	\$0	\$2,500
Miscellaneous Revenues Subtotal		\$416,200	\$0	\$416,200



Revised Estimated Revenues Adjusted

Account	Source	Estimated Revenue	Change Amount	Estimated Revenue Adjusted
Interfund Operating Transfers In				
3911	From Revolving Funds	\$0	\$0	\$0
3912	From Special Revenue Funds	\$0	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0	\$0
3914A	From Airport Proprietary Fund	\$0	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0	\$0
3914S	From Sewer Proprietary Fund	\$104,200	(\$14,422)	\$89,778
3914W	From Water Proprietary Fund	\$0	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$0	\$0
3916	From Trust and Fiduciary Funds	\$0	\$0	\$0
3917	From Conservation Funds	\$370,000	\$0	\$370,000
Interfund Operating Transfers In Subtotal		\$474,200	(\$14,422)	\$459,778
Other Financing Sources				
3934	Proceeds from Long-Term Notes/Bonds/Other Sources	\$5,869,886	(\$5,769,886)	\$100,000
Other Financing Sources Subtotal		\$5,869,886	(\$5,769,886)	\$100,000
Total Revised Estimated Revenues and Credits		\$12,455,706	(\$5,528,329)	\$6,927,377



Revised Estimated Revenues Summary

	Estimated	Change Amount	State Adjusted
Subtotal of Revenues	\$12,455,706	(\$5,528,329)	\$6,927,377
Unassigned Fund Balance (Unreserved)	\$0	\$7,052,288	\$7,052,288
(Less) Emergency Appropriations (RSA 32:11)	\$0	\$0	\$0
(Less) Voted from Fund Balance	\$120,000	\$0	\$120,000
(Less) Fund Balance to Reduce Taxes	\$0	\$0	\$0
Fund Balance Retained	(\$120,000)	\$7,052,288	\$6,932,288
Total Revenues and Credits	\$12,575,706	(\$5,528,329)	\$7,047,377
Requested Overlay	\$0	\$150,000	\$150,000

Assessment Overview

Total Appropriations	\$18,529,880
(Less) Total Revenues and Credits	\$7,047,377
Net Assessment	\$11,482,503

Explanation of Adjustments

Account	Reason for Adjustment	Warrant Number
3186	= MS 1	22
3352	= Rev Book	22
3353	= Rev Book	22
3354	= Rev Book	
3356	= Rev Book	22
3359	= Per Debbie	22
3379	= Per Debbie	22
3914S	= Per Debbie WA 24	24
3934	WA 34	,34



New Hampshire
Department of
Revenue
Administration

2024
\$22.93

Tax Rate Breakdown Amherst

Municipal Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Municipal	\$11,395,732	\$2,416,022,156	\$4.71
County	\$2,650,102	\$2,416,022,156	\$1.10
Local Education	\$37,589,976	\$2,416,022,156	\$15.56
State Education	\$3,635,371	\$2,333,838,156	\$1.56
Total	\$55,271,181		\$22.93

Village Tax Rate Calculation			
Jurisdiction	Tax Effort	Valuation	Tax Rate
Total			

Tax Commitment Calculation	
Total Municipal Tax Effort	\$55,271,181
War Service Credits	(\$437,000)
Village District Tax Effort	\$0
Total Property Tax Commitment	\$54,834,181

10/24/2024

Sam Greene
Director of Municipal and Property Division
New Hampshire Department of Revenue Administration

Appropriations and Revenues

Municipal Accounting Overview

Description	Appropriation	Revenue
Total Appropriation	\$18,529,880	
Net Revenues (Not Including Fund Balance)		(\$6,927,377)
Fund Balance Voted Surplus		(\$120,000)
Fund Balance to Reduce Taxes		(\$700,000)
War Service Credits	\$437,000	
Special Adjustment	\$0	
Actual Overlay Used	\$176,229	
Net Required Local Tax Effort	\$11,395,732	

County Apportionment

Description	Appropriation	Revenue
Net County Apportionment	\$2,650,102	
Net Required County Tax Effort	\$2,650,102	

Education

Description	Appropriation	Revenue
Net Local School Appropriations	\$29,966,976	
Net Cooperative School Appropriations	\$16,072,409	
Net Education Grant		(\$4,814,038)
Locally Retained State Education Tax		(\$3,635,371)
Net Required Local Education Tax Effort	\$37,589,976	
State Education Tax	\$3,635,371	
State Education Tax Not Retained	\$0	
Net Required State Education Tax Effort	\$3,635,371	

Valuation

Municipal (MS-1)

Description	Current Year	Prior Year
Total Assessment Valuation with Utilities	\$2,416,022,156	\$2,390,811,306
Total Assessment Valuation without Utilities	\$2,333,838,156	\$2,318,721,806
Commercial/Industrial Construction Exemption	\$0	\$0
Total Assessment Valuation with Utilities, Less Commercial/Industrial Construction Exemption	\$2,416,022,156	\$2,390,811,306

Village (MS-1V)

Description	Current Year
-------------	--------------

Amherst

Tax Commitment Verification

2024 Tax Commitment Verification - RSA 76:10 II

Description	Amount
Total Property Tax Commitment	\$54,834,181
1/2% Amount	\$274,171
Acceptable High	\$55,108,352
Acceptable Low	\$54,560,010

If the amount of your total warrant varies by more than 1/2%, the MS-1 form used to calculate the tax rate might not be correct. The tax rate will need to be recalculated. Contact your assessors immediately and call us at 603.230.5090 before you issue the bills. See RSA 76:10, II

Commitment Amount	
Less amount for any applicable Tax Increment Financing Districts (TIF)	
Net amount after TIF adjustment	

Under penalties of perjury, I verify the amount above was the 2024 commitment amount on the property tax warrant.

Tax Collector/Deputy Signature:

Date:

Requirements for Semi-Annual Billing

Pursuant to RSA 76:15-a

76:15-a Semi-Annual Collection of Taxes in Certain Towns and Cities - I. Taxes shall be collected in the following manner in towns and cities which adopt the provisions of this section in the manner set out in RSA 76:15-b. A partial payment of the taxes assessed on April 1 in any tax year shall be computed by taking the prior year's assessed valuation times 1/2 of the previous year's tax rate; provided, however, that whenever it shall appear to the selectmen or assessors that certain individual properties have physically changed in valuation, they may use the current year's appraisal times 1/2 the previous year's tax rate to compute the partial payment.

Amherst	Total Tax Rate	Semi-Annual Tax Rate
Total 2024 Tax Rate	\$22.93	\$11.47

Associated Villages

Fund Balance Retention

Enterprise Funds and Current Year Bonds	\$189,778
General Fund Operating Expenses	\$62,215,551
Final Overlay	\$176,229

DRA has provided a reference range of fund balance retention amounts below. Please utilize these ranges in the determination of the adequacy of your municipality's unrestricted fund balance, as currently defined in GASB Statement 54. Retention amounts, as part of the municipality's stabilization fund policy [1], should be assessed dependent upon your governments own long-term forecasts and special circumstances. Please note that current best practices published by GFOA recommend, at a minimum, that "...general purpose governments, regardless of size, maintain unrestricted fund balance in their general fund of no less than two months of regular general fund operating revenues or regular general fund operating expenditures." [2],[3]

[1] The National Advisory Council on State and Local Budgeting (NACSLB), (1998), *Framework for Improved State and Local Government Budgeting: Recommended Budget Practices (4.1)*, pg. 17.

[2] Government Finance Officers Association (GFOA), (2015), *Best Practice: Fund Balance Guidelines for the General Fund..*

[3] Government Finance Officers Association (GFOA), (2011), *Best Practice: Replenishing General Fund Balance.*

2024 Fund Balance Retention Guidelines: Amherst	
Description	Amount
Current Amount Retained (10.02%)	\$6,232,288
17% Retained <i>(Maximum Recommended)</i>	\$10,576,644
10% Retained	\$6,221,555
8% Retained	\$4,977,244
5% Retained <i>(Minimum Recommended)</i>	\$3,110,778

Financial Report of the Budget

Amherst

For the period ending June 30, 2024

PREPARER'S EFILE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Tim Greene

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Danielle Pray	Chair, BOS	Danielle Pray
Bill Stonington	VICE-CHAIR, BOS	Bill Stonington
Tom Gralik	MEMBER	Tom Gralik
Peter Non	SECRETARY	Peter Non

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090
<http://www.revenue.nh.gov/mun-prop/>



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
General Government			
4130	Executive	\$514,580	\$569,660
4140	Election, Registration, and Vital Statistics	\$260,180	\$265,638
4150	Financial Administration	\$601,170	\$578,472
4152	Property Assessment	\$209,930	\$168,533
4153	Legal Expense	\$50,000	\$101,871
4155	Personnel Administration	\$230,000	\$240,781
4191	Planning and Zoning	\$581,050	\$451,414
4194	General Government Buildings	\$316,490	\$324,607
4195	Cemeteries	\$65,130	\$76,232
4196	Insurance Not Otherwise Allocated	\$165,000	\$167,688
4197	Advertising and Regional Associations	\$0	\$0
4198	Contingency	\$0	\$0
4199	Other General Government	\$120,000	\$0
General Government Subtotal		\$3,113,530	\$2,944,896
Public Safety			
4210	Police	\$3,007,910	\$2,619,996
4215	Ambulances	\$713,330	\$786,176
4220	Fire	\$752,400	\$758,612
4240	Building Inspection	\$0	\$0
4290	Emergency Management	\$10,000	\$10,578
4299	Other Public Safety	\$570,150	\$558,542
Public Safety Subtotal		\$5,053,790	\$4,733,904
Airport/Aviation Center			
4301	Airport Administration	\$0	\$0
4302	Airport Operations	\$0	\$0
4309	Other Airport	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0
Highways and Streets			
4311	Highway Administration	\$502,900	\$505,134
4312	Highways and Streets	\$3,666,140	\$3,738,246
<i>Explanation: \$419,013 encumbered from FY23</i>			
4313	Bridges	\$0	\$0
4316	Street Lighting	\$12,120	\$11,926
4319	Other Highway, Streets, and Bridges	\$0	\$0
Highways and Streets Subtotal		\$4,181,160	\$4,255,306



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Sanitation			
4321	Sanitation Administration	\$0	\$0
4323	Solid Waste Collection	\$391,330	\$391,802
4324	Solid Waste Disposal	\$541,730	\$506,551
4325	Solid Waste Facilities Clean-Up	\$0	\$0
4326	Sewage Collection and Disposal	\$0	\$0
4329	Other Sanitation	\$0	\$0
Sanitation Subtotal		\$933,060	\$898,353
Water Distribution and Treatment			
4331	Water Administration	\$0	\$0
4332	Water Services	\$0	\$0
4335	Water Treatment	\$0	\$0
4338	Water Conservation	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0
Electric			
4351	Electric Administration	\$0	\$0
4352	Generation	\$0	\$0
4353	Purchase Costs	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0
4359	Other Electric Costs	\$0	\$0
Electric Subtotal		\$0	\$0
Health			
4411	Health Administration	\$2,370	\$2,444
4414	Pest Control	\$400	\$400
4415	Health Agencies and Hospitals	\$55,000	\$55,000
4419	Other Health	\$0	\$0
Health Subtotal		\$57,770	\$57,844
Welfare			
4441	Welfare Administration	\$10,250	\$1,615
4442	Direct Assistance	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0
4445	Vendor Payments	\$0	\$0
4449	Other Welfare	\$0	\$0
Welfare Subtotal		\$10,250	\$1,615



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Culture and Recreation			
4520	Parks and Recreation	\$518,470	\$515,104
4550	Library	\$1,167,700	\$1,149,470
4583	Patriotic Purposes	\$8,500	\$10,185
4589	Other Culture and Recreation	\$1,750	\$368
Culture and Recreation Subtotal		\$1,696,420	\$1,675,127
Conservation and Development			
4611	Conservation Administration	\$12,190	\$12,102
4612	Purchase of Natural Resources	\$0	\$0
4619	Other Conservation	\$0	\$0
4631	Redevelopment and Housing Administration	\$0	\$0
4632	Other Redevelopment and Housing	\$0	\$0
4651	Economic Development Administration	\$0	\$0
4652	Economic Development	\$0	\$0
4659	Other Economic Development	\$0	\$0
Conservation and Development Subtotal		\$12,190	\$12,102
Debt Service			
4711	Principal - Long Term Bonds, Notes, and Other Debt	\$906,000	\$1,007,282
4721	Interest - Long Term Bonds, Notes, and Other Debt	\$45,740	\$196,386
4723	Interest on Tax and Revenue Anticipation Notes	\$0	\$0
4790	Other Debt Service Charges	\$0	\$0
Debt Service Subtotal		\$951,740	\$1,203,668
Capital Outlay			
4901	Land	\$0	\$1,956,472
<i>Explanation: Bond proceeds approved in a prior year</i>			
4902	Machinery, Vehicles, and Equipment	\$0	\$513,508
<i>Explanation: ARPA/Unanticipated Highway block grant aid expended</i>			
4903	Buildings	\$0	\$0
4909	Improvements Other than Buildings	\$0	\$117,999
<i>Explanation: Expenditures from CRFs as agents to expend</i>			
Capital Outlay Subtotal		\$0	\$2,587,979



Expenditures

Account	Purpose	Voted Appropriations	Actual Expenditures
Operating Transfers Out			
4911	To Revolving Funds	\$0	\$0
4912	To Special Revenue Funds	\$0	\$0
4913	To Capital Projects Funds	\$0	\$0
4914A	To Airport Proprietary Fund	\$0	\$0
4914E	To Electric Proprietary Fund	\$0	\$0
4914O	To Other Proprietary Fund	\$0	\$0
4914S	To Sewer Proprietary Fund	\$69,040	\$66,902
4914W	To Water Proprietary Fund	\$0	\$0
4915	To Capital Reserve Funds	\$732,000	\$732,000
4916	To Expendable Trusts	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0
Operating Transfers Out Subtotal		\$801,040	\$798,902
Payments to Other Governments			
4931	Taxes Assessed for County	\$0	\$2,621,538
4932	Taxes Assessed for Village District	\$0	\$0
4933	Taxes Assessed for Local Education	\$0	\$36,001,474
4934	Taxes Assessed for State Education	\$0	\$3,568,268
4939	Payments to Other Governments	\$0	\$0
Payments to Other Governments Subtotal			\$42,191,280
Total Before Payments to Other Governments		\$16,810,950	\$19,169,696
Plus Payments to Other Governments			\$42,191,280
Plus Commitments to Other Governments from Tax Rate		\$42,191,280	
Less Proprietary/Special Funds		\$69,040	\$66,902
Total General Fund Expenditures		\$58,933,190	\$61,294,074



Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Taxes			
3110	Property Taxes	\$0	\$51,549,643
3120	Land Use Change Taxes for General Fund	\$0	\$0
3121	Land Use Change Taxes for Conservation Fund	\$0	\$0
3180	Resident Taxes	\$0	\$0
3185	Yield Taxes	\$1,800	\$184
3186	Payment in Lieu of Taxes	\$40,190	\$40,828
3187	Excavation Tax	\$100	\$0
3189	Other Taxes	\$72,000	\$72,099
3190	Interest and Penalties on Delinquent Taxes	\$50,000	\$113,297
Taxes Subtotal		\$164,090	\$51,776,051
Licenses, Permits, and Fees			
3210	Business Licenses and Permits	\$213,500	\$211,453
3220	Motor Vehicle Permit Fees	\$3,051,000	\$3,114,230
3230	Building Permits	\$136,000	\$120,626
3290	Other Licenses, Permits, and Fees	\$60,130	\$55,963
Licenses, Permits, and Fees Subtotal		\$3,460,630	\$3,502,272
From Federal Government			
3311	Housing and Urban Development	\$0	\$0
3312	Environmental Protection	\$0	\$0
3313	Federal Emergency	\$0	\$0
3314	Federal Drug Enforcement	\$0	\$0
3319	Other Federal Grants and Reimbursements	\$0	\$0
From Federal Government Subtotal		\$0	\$0
State Sources			
3351	Shared Revenues - Block Grant	\$0	\$0
3352	Meals and Rooms Tax Distribution	\$1,118,298	\$1,118,298
3353	Highway Block Grant	\$333,699	\$478,687
<i>Explanation: \$144,739 unanticipated aid used during FY</i>			
3354	Water Pollution Grant	\$14,680	\$14,680
3355	Housing and Community Development	\$0	\$0
3356	State and Federal Forest Land Reimbursement	\$11	\$9
3357	Flood Control Reimbursement	\$0	\$0
3359	Railroad Tax Distribution	\$136,438	\$537
3360	Water Filtration Grants	\$0	\$0
3361	Landfill Closure Grants	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	\$0	\$0
3379	Intergovernmental Revenues - Other	\$114,922	\$500,310
<i>Explanation: ARPA/Various other grants</i>			
State Sources Subtotal		\$1,718,048	\$2,112,521



New Hampshire
Department of
Revenue Administration

2024
MS-535

Revenues

Account	Source of Revenues	Estimated Revenues	Actual Revenues
Charges for Services			
3401	Income from Departments	\$642,100	\$665,422
3402	Water Supply System Charges	\$0	\$0
3403	Sewer User Charges	\$0	\$0
3404	Garbage-Refuse Charges	\$0	\$0
3405	Electric User Charges	\$0	\$0
3406	Airport Fees	\$0	\$0
3409	Other Charges	\$0	\$0
Charges for Services Subtotal		\$642,100	\$665,422
Miscellaneous Revenues			
3500	Special Assessments	\$0	\$0
3501	Sale of Municipal Property	\$20,400	\$40,744
3502	Interest on Investments	\$250,000	\$759,655
3503	Other	\$0	\$0
3504	Fines and Forfeits	\$0	\$0
3506	Insurance Dividends and Reimbursements	\$0	\$14,949
3508	Contributions and Donations	\$0	\$25,000
3509	Revenue from Misc Sources Not Otherwise Classified	\$3,000	\$4,852
Miscellaneous Revenues Subtotal		\$273,400	\$845,200
Interfund Operating Transfers In			
3911	From Revolving Funds	\$0	\$225,622
<i>Explanation: From conservation fund</i>			
3912	From Special Revenue Funds	\$0	\$0
3913	From Capital Projects Funds	\$0	\$0
3914A	From Airport Proprietary Fund	\$0	\$0
3914E	From Electric Proprietary Fund	\$0	\$0
3914O	From Other Proprietary Fund	\$0	\$0
3914S	From Sewer Proprietary Fund	\$54,360	\$69,136
3914W	From Water Proprietary Fund	\$0	\$0
3915	From Capital Reserve Funds	\$0	\$117,999
<i>Explanation: Expended from CRFs as agents to expend</i>			
3916	From Trust and Fiduciary Funds	\$0	\$59,931
<i>Explanation: From various nonexpendable trusts</i>			
3917	From Conservation Funds	\$0	\$0
Interfund Operating Transfers In Subtotal		\$54,360	\$472,688
Other Financing Sources			
3934	Proceeds from Long-Term Notes/Bonds/Other Sources	\$0	\$2,000,000
<i>Explanation: Approved in a prior year</i>			
Other Financing Sources Subtotal		\$0	\$2,000,000
Less Proprietary/Special Funds		\$69,040	\$83,816
Plus Property Tax Commitment from Tax Rate		\$52,199,933	



Revenues

Total General Fund Revenues	\$58,443,521	\$61,290,338
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Balance Sheet

Account	Description	Starting Balance	Ending Balance
Current Assets			
1010	Cash and Equivalents	\$21,212,950	\$29,231,669
<i>Explanation: PY balance adjusted to correct</i>			
1030	Investments	\$7,739,115	\$0
1080	Tax Receivable	\$2,214,148	\$3,946,814
1110	Tax Liens Receivable	\$237,766	\$199,492
1150	Accounts Receivable	\$296,202	\$356,666
<i>Explanation: PY balance adjusted to correct</i>			
1260	Due from Other Governments	\$247,792	\$203,647
1310	Due from Other Funds	\$2,205,957	\$2,266,785
<i>Explanation: PY balance adjusted to correct</i>			
1400	Other Current Assets	\$816,093	\$81,443
1670	Tax Deeded Property (Subject to Resale)	\$25,893	\$38,728
Current Assets Subtotal		\$34,995,916	\$36,325,244
Current Liabilities			
2020	Warrants and Accounts Payable	\$158,528	\$755,735
2030	Compensated Absences Payable	\$0	\$0
2050	Contracts Payable	\$187,439	\$63,377
2070	Due to Other Governments	\$7,501	\$7,556
2075	Due to School Districts	\$0	\$0
2080	Due to Other Funds	\$127,927	\$111,442
<i>Explanation: PY balance adjusted to correct</i>			
2220	Deferred Revenue	\$26,481,039	\$27,304,654
2230	Notes Payable - Current	\$0	\$0
2270	Other Payables	\$202,001	\$254,735
Current Liabilities Subtotal		\$27,164,435	\$28,497,499
Fund Equity			
2440	Non-spendable Fund Balance	\$841,987	\$120,170
2450	Restricted Fund Balance	\$0	\$0
2460	Committed Fund Balance	\$143,379	\$120,000
2490	Assigned Fund Balance	\$429,449	\$535,287
2530	Unassigned Fund Balance	\$6,416,666	\$7,052,288
Fund Equity Subtotal		\$7,831,481	\$7,827,745



Tax Commitment

Source	County	Village	Local Education	State Education	Other	Property Tax
MS-535	\$2,621,538	\$0	\$36,001,474	\$3,568,268	\$0	\$51,549,643
Commitment	\$2,621,538	\$0	\$36,001,474	\$3,568,268		\$52,199,933
Difference	\$0	\$0	\$0	\$0		(\$650,290)

General Fund Balance Sheet Reconciliation

Total Revenues	\$61,290,338
Total Expenditures	\$61,294,074
Change	(\$3,736)
Ending Fund Equity	\$7,827,745
Beginning Fund Equity	\$7,831,481
Change	(\$3,736)



Long Term Debt

Description (Purpose)	Original Obligation	Annual Installment	Rate	Final Payment	Start of Year	Issued	Retired	End of Year
Baboosic Lake Septic (Sewer (non-General))	\$170,700	\$11,380	3.17	2026	\$34,140	\$0	\$11,380	\$22,760
Baboosic Lake Septic (Sewer (non-General))	\$258,039	\$8,647	2.91	2026	\$25,941	\$0	\$8,647	\$17,294
Land Purchase (General)	\$2,000,000	\$102,564	5	2043	\$2,000,000	\$0	\$51,282	\$1,948,718
Land Purchase (General)	\$2,000,000	\$100,000	5	2044	\$0	\$2,000,000	\$0	\$2,000,000
Road Note 2014 (Road Reconstruction)	\$2,000,000	\$200,000	2.3	2024	\$200,000	\$0	\$200,000	\$0
Road Note 2015 Refi FY11 & 12 (Road Reconstruction)	\$3,059,999	\$306,000	2.39	2025	\$611,998	\$0	\$305,999	\$305,999
Road Note 2016 FY16/17 (Road Reconstruction)	\$4,000,000	\$400,000	2.3	2025	\$1,200,000	\$0	\$400,000	\$800,000
	\$13,488,738				\$4,072,079	\$2,000,000	\$977,308	\$5,094,771



2025
MS-DTB

Default Budget of the Municipality

Amherst

For the period beginning July 1, 2025 and ending June 30, 2026

RSA 40:13, IX (b) "Default budget" as used in this subdivision means the amount of the same appropriations as contained in the operating budget authorized for the previous year, reduced and increased, as the case may be, by debt service, contracts, and other obligations previously incurred or mandated by law, and reduced by one-time expenditures contained in the operating budget. For the purposes of this paragraph, one-time expenditures shall be appropriations not likely to recur in the succeeding budget, as determined by the governing body, unless the provisions of RSA 40:14-b are adopted, of the local political subdivision.

This form was posted with the warrant on: January 24, 2025

GOVERNING BODY OR BUDGET COMMITTEE CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
<https://www.proptax.org/>

For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090

<https://www.revenue.nh.gov/about-dra/municipal-and-property-division/municipal-bureau>



New Hampshire
Department of
Revenue Administration

**2025
MS-DTB**

Appropriations

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
General Government					
4130	Executive	\$554,240	\$8,320	\$0	\$562,560
4140	Election, Registration, and Vital Statistics	\$281,320	(\$5,920)	\$0	\$275,400
4150	Financial Administration	\$652,940	\$20,090	\$0	\$673,030
4152	Property Assessment	\$219,340	(\$3,260)	\$0	\$216,080
4153	Legal Expense	\$70,000	\$0	\$0	\$70,000
4155	Personnel Administration	\$254,580	\$19,360	\$0	\$273,940
4191	Planning and Zoning	\$596,570	\$19,100	\$0	\$615,670
4194	General Government Buildings	\$405,210	\$4,000	\$0	\$409,210
4195	Cemeteries	\$67,210	\$50	\$0	\$67,260
4196	Insurance Not Otherwise Allocated	\$181,450	\$0	\$0	\$181,450
4197	Advertising and Regional Associations	\$0	\$0	\$0	\$0
4198	Contingency	\$0	\$0	\$0	\$0
4199	Other General Government	\$0	\$0	\$0	\$0
General Government Subtotal		\$3,282,860	\$61,740	\$0	\$3,344,600
Public Safety					
4210	Police	\$3,388,480	\$64,020	\$0	\$3,452,500
4215	Ambulances	\$802,200	\$0	\$0	\$802,200
4220	Fire	\$815,720	(\$400)	\$0	\$815,320
4240	Building Inspection	\$0	\$0	\$0	\$0
4290	Emergency Management	\$11,000	\$0	\$0	\$11,000
4299	Other Public Safety	\$609,170	\$3,900	\$0	\$613,070
Public Safety Subtotal		\$5,626,570	\$67,520	\$0	\$5,694,090
Airport/Aviation Center					
4301	Airport Administration	\$0	\$0	\$0	\$0
4302	Airport Operations	\$0	\$0	\$0	\$0
4309	Other Airport	\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal		\$0	\$0	\$0	\$0
Highways and Streets					
4311	Highway Administration	\$491,190	\$13,470	\$0	\$504,660
4312	Highways and Streets	\$4,018,670	\$165,500	\$0	\$4,184,170
4313	Bridges	\$0	\$0	\$0	\$0
4316	Street Lighting	\$12,500	\$0	\$0	\$12,500
4319	Other Highway, Streets, and Bridges	\$0	\$0	\$0	\$0
Highways and Streets Subtotal		\$4,522,360	\$178,970	\$0	\$4,701,330



Appropriations

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
Sanitation					
4321	Sanitation Administration	\$0	\$0	\$0	\$0
4323	Solid Waste Collection	\$425,820	\$6,780	\$0	\$432,600
4324	Solid Waste Disposal	\$542,000	\$0	\$0	\$542,000
4325	Solid Waste Facilities Clean-Up	\$0	\$0	\$0	\$0
4326	Sewage Collection and Disposal	\$0	\$0	\$0	\$0
4329	Other Sanitation	\$0	\$0	\$0	\$0
Sanitation Subtotal		\$967,820	\$6,780	\$0	\$974,600
Water Distribution and Treatment					
4331	Water Administration	\$0	\$0	\$0	\$0
4332	Water Services	\$0	\$0	\$0	\$0
4335	Water Treatment	\$0	\$0	\$0	\$0
4338	Water Conservation	\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal		\$0	\$0	\$0	\$0
Electric					
4351	Electric Administration	\$0	\$0	\$0	\$0
4352	Generation	\$0	\$0	\$0	\$0
4353	Purchase Costs	\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance	\$0	\$0	\$0	\$0
4359	Other Electric Costs	\$0	\$0	\$0	\$0
Electric Subtotal		\$0	\$0	\$0	\$0
Health					
4411	Health Administration	\$2,480	\$0	\$0	\$2,480
4414	Pest Control	\$400	\$0	\$0	\$400
4415	Health Agencies and Hospitals	\$55,000	\$0	\$0	\$55,000
4419	Other Health	\$0	\$0	\$0	\$0
Health Subtotal		\$57,880	\$0	\$0	\$57,880
Welfare					
4441	Welfare Administration	\$10,250	\$0	\$0	\$10,250
4442	Direct Assistance	\$0	\$0	\$0	\$0
4444	Intergovernmental Welfare Payments	\$0	\$0	\$0	\$0
4445	Vendor Payments	\$0	\$0	\$0	\$0
4449	Other Welfare	\$0	\$0	\$0	\$0
Welfare Subtotal		\$10,250	\$0	\$0	\$10,250



Appropriations

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
Culture and Recreation					
4520	Parks and Recreation	\$536,630	\$8,180	\$0	\$544,810
4550	Library	\$1,182,120	\$20,300	\$0	\$1,202,420
4583	Patriotic Purposes	\$8,600	\$0	\$0	\$8,600
4589	Other Culture and Recreation	\$2,860	\$0	\$0	\$2,860
Culture and Recreation Subtotal		\$1,730,210	\$28,480	\$0	\$1,758,690
Conservation and Development					
4611	Conservation Administration	\$13,650	\$0	\$0	\$13,650
4612	Purchase of Natural Resources	\$0	\$0	\$0	\$0
4619	Other Conservation	\$0	\$0	\$0	\$0
4631	Redevelopment and Housing Administration	\$0	\$0	\$0	\$0
4632	Other Redevelopment and Housing	\$0	\$0	\$0	\$0
4651	Economic Development Administration	\$0	\$0	\$0	\$0
4652	Economic Development	\$0	\$0	\$0	\$0
4659	Other Economic Development	\$0	\$0	\$0	\$0
Conservation and Development Subtotal		\$13,650	\$0	\$0	\$13,650
Debt Service					
4711	Principal - Long Term Bonds, Notes, and Other Debt	\$958,560	(\$261,660)	\$0	\$696,900
4721	Interest - Long Term Bonds, Notes, and Other Debt	\$268,520	\$2,670	\$0	\$271,190
4723	Interest on Tax and Revenue Anticipation Notes	\$0	\$0	\$0	\$0
4790	Other Debt Service Charges	\$0	\$0	\$0	\$0
Debt Service Subtotal		\$1,227,080	(\$258,990)	\$0	\$968,090
Capital Outlay					
4901	Land	\$0	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment	\$0	\$0	\$0	\$0
4903	Buildings	\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings	\$0	\$0	\$0	\$0
Capital Outlay Subtotal		\$0	\$0	\$0	\$0



Appropriations

Account	Purpose	Prior Year Adopted Budget	Reductions or Increases	One-Time Appropriations	Default Budget
Operating Transfers Out					
4911	To Revolving Funds	\$0	\$0	\$0	\$0
4912	To Special Revenue Funds	\$0	\$0	\$0	\$0
4913	To Capital Projects Funds	\$0	\$0	\$0	\$0
4914A	To Airport Proprietary Fund	\$0	\$0	\$0	\$0
4914E	To Electric Proprietary Fund	\$0	\$0	\$0	\$0
4914O	To Other Proprietary Fund	\$0	\$0	\$0	\$0
4914S	To Sewer Proprietary Fund	\$104,200	(\$600)	\$0	\$103,600
4914W	To Water Proprietary Fund	\$0	\$0	\$0	\$0
4915	To Capital Reserve Funds	\$0	\$0	\$0	\$0
4916	To Expendable Trusts	\$0	\$0	\$0	\$0
4917	To Health Maintenance Trust Funds	\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds	\$0	\$0	\$0	\$0
4919	To Fiduciary Funds	\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal		\$104,200	(\$600)	\$0	\$103,600
Total Operating Budget Appropriations		\$17,542,880	\$83,900	\$0	\$17,626,780



Reasons for Reductions/Increases & One-Time Appropriations

Account	Explanation
4195	NHRS Town portion
4140	NHRS Town portion
4130	NHRS Town portion
4150	NHRS Town portion
4220	NHRS Town portion
4194	NHRS Town portion
4311	NHRS Town portion
4312	NHRS Town & MS4 Storm water Req
4721	Debt Paid Off & Refinance
4299	NHRS Town portion
4520	NHRS Town portion
4155	Work Comp - Required by RSA
4191	NHRS Town portion
4210	NHRS Town portion & CBA
4711	Debt Paid Off & Refinance
4152	NHRS Town portion
4323	NHRS Town portion



Proposed Budget

Amherst

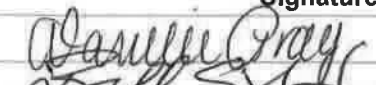

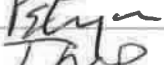
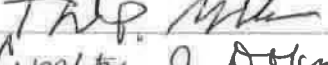

For the period beginning July 1, 2025 and ending June 30, 2026

Form Due Date: 20 Days after the Annual Meeting

This form was posted with the warrant on: January 24, 2025

GOVERNING BODY CERTIFICATION

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Name	Position	Signature
Danielle Pray	Board of Selectmen - chair	
William Stoughton	Board of Selectmen - vice-chair	
Peter Lyon	Board of Selectmen - clerk	
Tom Grella	Board of Selectmen - member	
Cynthia Dokmo	Board of Selectmen - member	

This form must be signed, scanned, and uploaded to the Municipal Tax Rate Setting Portal:
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For assistance please contact:
NH DRA Municipal and Property Division
(603) 230-5090

<https://www.revenue.nh.gov/about-dra/municipal-and-property-division/municipal-bureau>



Appropriations

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period	
			period ending	for period ending	ending 6/30/2026	
			6/30/2024	6/30/2025	(Recommended)	(Not Recommended)
General Government						
4130	Executive	23	\$569,660	\$554,240	\$621,720	\$0
4140	Election, Registration, and Vital Statistics	23	\$265,638	\$281,320	\$299,850	\$0
4150	Financial Administration	23	\$578,472	\$652,940	\$725,360	\$0
4152	Property Assessment	23	\$168,533	\$219,340	\$231,460	\$0
4153	Legal Expense	23	\$101,871	\$70,000	\$73,000	\$0
4155	Personnel Administration	23	\$240,781	\$254,580	\$281,670	\$0
4191	Planning and Zoning	23	\$451,414	\$596,570	\$611,360	\$0
4194	General Government Buildings	23	\$324,607	\$405,210	\$418,300	\$0
4195	Cemeteries	23	\$76,232	\$67,210	\$81,850	\$0
4196	Insurance Not Otherwise Allocated	23	\$167,688	\$181,450	\$194,000	\$0
4197	Advertising and Regional Associations		\$0	\$0	\$0	\$0
4198	Contingency		\$0	\$120,000	\$0	\$0
4199	Other General Government		\$0	\$0	\$0	\$0
General Government Subtotal			\$2,944,896	\$3,402,860	\$3,538,570	\$0
Public Safety						
4210	Police	23	\$2,619,996	\$3,388,480	\$3,516,950	\$0
4215	Ambulances	23	\$786,176	\$802,200	\$839,850	\$0
4220	Fire	23	\$758,612	\$815,720	\$850,900	\$0
4240	Building Inspection		\$0	\$0	\$0	\$0
4290	Emergency Management	23	\$10,578	\$11,000	\$5,500	\$0
4299	Other Public Safety	23	\$558,542	\$609,170	\$564,200	\$0
Public Safety Subtotal			\$4,733,904	\$5,626,570	\$5,777,400	\$0
Airport/Aviation Center						
4301	Airport Administration		\$0	\$0	\$0	\$0
4302	Airport Operations		\$0	\$0	\$0	\$0
4309	Other Airport		\$0	\$0	\$0	\$0
Airport/Aviation Center Subtotal			\$0	\$0	\$0	\$0
Highways and Streets						
4311	Highway Administration	23	\$505,134	\$491,190	\$589,100	\$0
4312	Highways and Streets	23	\$3,738,246	\$4,018,670	\$4,427,850	\$0
4313	Bridges		\$0	\$0	\$0	\$0
4316	Street Lighting	23	\$11,926	\$12,500	\$14,000	\$0
4319	Other Highway, Streets, and Bridges		\$0	\$0	\$0	\$0
Highways and Streets Subtotal			\$4,255,306	\$4,522,360	\$5,030,950	\$0



New Hampshire
Department of
Revenue Administration

2025
MS-636

Appropriations

Account	Purpose	Article	Expenditures for	Appropriations	Proposed Appropriations for period	
			period ending	for period ending	ending 6/30/2026	
			6/30/2024	6/30/2025	(Recommended)	(Not Recommended)
Sanitation						
4321	Sanitation Administration		\$0	\$0	\$0	\$0
4323	Solid Waste Collection	23	\$391,802	\$425,820	\$542,000	\$0
4324	Solid Waste Disposal	23	\$506,551	\$542,000	\$485,800	\$0
4325	Solid Waste Facilities Clean-Up		\$0	\$0	\$0	\$0
4326	Sewage Collection and Disposal		\$0	\$0	\$0	\$0
4329	Other Sanitation		\$0	\$0	\$0	\$0
Sanitation Subtotal			\$898,353	\$967,820	\$1,027,800	\$0
Water Distribution and Treatment						
4331	Water Administration		\$0	\$0	\$0	\$0
4332	Water Services		\$0	\$0	\$0	\$0
4335	Water Treatment		\$0	\$100,000	\$0	\$0
4338	Water Conservation		\$0	\$0	\$0	\$0
4339	Other Water		\$0	\$0	\$0	\$0
Water Distribution and Treatment Subtotal			\$0	\$100,000	\$0	\$0
Electric						
4351	Electric Administration		\$0	\$0	\$0	\$0
4352	Generation		\$0	\$0	\$0	\$0
4353	Purchase Costs		\$0	\$0	\$0	\$0
4354	Electric Equipment Maintenance		\$0	\$0	\$0	\$0
4359	Other Electric Costs		\$0	\$0	\$0	\$0
Electric Subtotal			\$0	\$0	\$0	\$0
Health						
4411	Health Administration	23	\$2,444	\$2,480	\$2,590	\$0
4414	Pest Control	23	\$400	\$400	\$400	\$0
4415	Health Agencies and Hospitals	23	\$55,000	\$55,000	\$55,000	\$0
4419	Other Health		\$0	\$0	\$0	\$0
Health Subtotal			\$57,844	\$57,880	\$57,990	\$0
Welfare						
4441	Welfare Administration	23	\$1,615	\$10,250	\$10,250	\$0
4442	Direct Assistance		\$0	\$0	\$0	\$0
4444	Intergovernmental Welfare Payments		\$0	\$0	\$0	\$0
4445	Vendor Payments		\$0	\$0	\$0	\$0
4449	Other Welfare		\$0	\$0	\$0	\$0
Welfare Subtotal			\$1,615	\$10,250	\$10,250	\$0



New Hampshire
Department of
Revenue Administration

2025
MS-636

Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2024	Appropriations for period ending 6/30/2025	Proposed Appropriations for period ending 6/30/2026	
					(Recommended)	(Not Recommended)
Culture and Recreation						
4520	Parks and Recreation	23	\$515,104	\$536,630	\$577,430	\$0
4550	Library	23	\$1,149,470	\$1,182,120	\$1,285,150	\$0
4583	Patriotic Purposes	23	\$10,185	\$8,600	\$8,600	\$0
4589	Other Culture and Recreation	23	\$368	\$2,860	\$2,280	\$0
Culture and Recreation Subtotal			\$1,675,127	\$1,730,210	\$1,873,460	\$0
Conservation and Development						
4611	Conservation Administration	23	\$12,102	\$13,650	\$14,000	\$0
4612	Purchase of Natural Resources		\$0	\$0	\$0	\$0
4619	Other Conservation		\$0	\$0	\$0	\$0
4631	Redevelopment and Housing Administration		\$0	\$0	\$0	\$0
4632	Other Redevelopment and Housing		\$0	\$0	\$0	\$0
4651	Economic Development Administration		\$0	\$0	\$0	\$0
4652	Economic Development		\$0	\$0	\$0	\$0
4659	Other Economic Development		\$0	\$0	\$0	\$0
Conservation and Development Subtotal			\$12,102	\$13,650	\$14,000	\$0
Debt Service						
4711	Principal - Long Term Bonds, Notes, and Other Debt	23	\$1,007,282	\$958,560	\$696,900	\$0
4721	Interest - Long Term Bonds, Notes, and Other Debt	23	\$196,386	\$268,520	\$271,190	\$0
4723	Interest on Tax and Revenue Anticipation Notes		\$0	\$0	\$0	\$0
4790	Other Debt Service Charges		\$0	\$0	\$0	\$0
Debt Service Subtotal			\$1,203,668	\$1,227,080	\$968,090	\$0
Capital Outlay						
4901	Land		\$1,956,472	\$0	\$0	\$0
4902	Machinery, Vehicles, and Equipment		\$513,508	\$0	\$0	\$0
4903	Buildings		\$0	\$0	\$0	\$0
4909	Improvements Other than Buildings		\$117,999	\$0	\$0	\$0
Capital Outlay Subtotal			\$2,587,979	\$0	\$0	\$0



Appropriations

Account	Purpose	Article	Expenditures for period ending 6/30/2024	Appropriations for period ending 6/30/2025	Proposed Appropriations for period ending 6/30/2026	
					(Recommended)	(Not Recommended)
Operating Transfers Out						
4911	To Revolving Funds		\$0	\$0	\$0	\$0
4912	To Special Revenue Funds		\$0	\$0	\$0	\$0
4913	To Capital Projects Funds		\$0	\$0	\$0	\$0
4914A	To Airport Proprietary Fund		\$0	\$0	\$0	\$0
4914E	To Electric Proprietary Fund		\$0	\$0	\$0	\$0
4914O	To Other Proprietary Fund		\$0	\$0	\$0	\$0
4914S	To Sewer Proprietary Fund	25	\$66,902	\$104,200	\$104,100	\$0
4914W	To Water Proprietary Fund		\$0	\$0	\$0	\$0
4918	To Non-Expendable Trust Funds		\$0	\$0	\$0	\$0
4919	To Fiduciary Funds		\$0	\$0	\$0	\$0
Operating Transfers Out Subtotal			\$66,902	\$104,200	\$104,100	\$0
Total Operating Budget Appropriations					\$18,402,610	\$0



Special Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 6/30/2026	
			(Recommended)	(Not Recommended)
4721	Interest - Long Term Bonds, Notes, and Other Debt	22	\$250,000	\$0
	Purpose: Bond Authority			
4902	Machinery, Vehicles, and Equipment	22	\$1,900,000	\$0
	Purpose: Bond Authority			
4909	Improvements Other than Buildings	35	\$2,822,968	\$0
	Purpose: Baboosic Greenway Rail Trail Project			
4915	To Capital Reserve Funds	26	\$40,000	\$0
	Purpose: Funds to Communications CRF			
4915	To Capital Reserve Funds	27	\$15,000	\$0
	Purpose: Funds to Computer CRF			
4915	To Capital Reserve Funds	28	\$25,000	\$0
	Purpose: Funds to Assessing Reval CRF			
4915	To Capital Reserve Funds	29	\$300,000	\$0
	Purpose: Funds to Bridge CRF			
4915	To Capital Reserve Funds	30	\$267,000	\$0
	Purpose: Funds to Fire Veh/Equip CRF			
4915	To Capital Reserve Funds	31	\$130,000	\$0
	Purpose: Funds to DPW Veh/Equip CRF			
Total Proposed Special Articles			\$5,749,968	\$0



Individual Warrant Articles

Account	Purpose	Article	Proposed Appropriations for period ending 6/30/2026	
			(Recommended)	(Not Recommended)
4198	Contingency	24 <i>Purpose: Establish Contingency Fund</i>	\$150,000	\$0
4583	Patriotic Purposes	34 <i>Purpose: Fireworks Display</i>	\$12,500	\$0
4902	Machinery, Vehicles, and Equipment	32 <i>Purpose: DPW Equipment - Trackless Purchase</i>	\$230,000	\$0
4909	Improvements Other than Buildings	33 <i>Purpose: DPW - Fuel Pump Replacement - Purchase</i>	\$500,000	\$0
Total Proposed Individual Articles			\$892,500	\$0



Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2024	Estimated Revenues for period ending 6/30/2025	Estimated Revenues for period ending 6/30/2026
Taxes					
3120	Land Use Change Taxes for General Fund		\$0	\$0	\$0
3180	Resident Taxes		\$0	\$0	\$0
3185	Yield Taxes	23	\$184	\$1,800	\$1,800
3186	Payment in Lieu of Taxes	23	\$40,828	\$40,190	\$40,800
3187	Excavation Tax	23	\$0	\$100	\$100
3189	Other Taxes		\$72,099	\$72,000	\$0
3190	Interest and Penalties on Delinquent Taxes	23	\$113,297	\$50,000	\$70,000
Taxes Subtotal			\$226,408	\$164,090	\$112,700
Licenses, Permits, and Fees					
3210	Business Licenses and Permits	23	\$211,453	\$213,500	\$233,500
3220	Motor Vehicle Permit Fees	23	\$3,114,230	\$3,051,000	\$3,221,500
3230	Building Permits	23	\$120,626	\$136,000	\$137,500
3290	Other Licenses, Permits, and Fees	23	\$55,963	\$60,130	\$59,800
Licenses, Permits, and Fees Subtotal			\$3,502,272	\$3,460,630	\$3,652,300
From Federal Government					
3311	Housing and Urban Development		\$0	\$0	\$0
3312	Environmental Protection		\$0	\$0	\$0
3313	Federal Emergency		\$0	\$0	\$0
3314	Federal Drug Enforcement		\$0	\$0	\$0
3319	Other Federal Grants and Reimbursements		\$0	\$0	\$0
From Federal Government Subtotal			\$0	\$0	\$0
State Sources					
3351	Shared Revenues - Block Grant		\$0	\$0	\$0
3352	Meals and Rooms Tax Distribution	23	\$1,118,298	\$1,118,298	\$1,050,000
3353	Highway Block Grant	23	\$478,687	\$333,699	\$350,000
3354	Water Pollution Grant		\$14,680	\$14,680	\$0
3355	Housing and Community Development		\$0	\$0	\$0
3356	State and Federal Forest Land Reimbursement	23	\$9	\$11	\$10
3357	Flood Control Reimbursement		\$0	\$0	\$0
3359	Railroad Tax Distribution	23	\$537	\$136,438	\$100
3360	Water Filtration Grants		\$0	\$0	\$0
3361	Landfill Closure Grants		\$0	\$0	\$0
3369	Other Intergovernmental Revenue from State of NH	35	\$0	\$0	\$2,639,818
3379	Intergovernmental Revenues - Other	23	\$500,310	\$114,922	\$125,000
State Sources Subtotal			\$2,112,521	\$1,718,048	\$4,164,928



New Hampshire
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Revenues

Account	Source	Article	Actual Revenues for period ending 6/30/2024	Estimated Revenues for period ending 6/30/2025	Estimated Revenues for period ending 6/30/2026
Charges for Services					
3401	Income from Departments	23	\$665,422	\$549,900	\$572,800
3402	Water Supply System Charges		\$0	\$0	\$0
3403	Sewer User Charges		\$0	\$0	\$0
3404	Garbage-Refuse Charges	23	\$0	\$101,600	\$112,000
3405	Electric User Charges		\$0	\$0	\$0
3406	Airport Fees		\$0	\$0	\$0
3409	Other Charges		\$0	\$0	\$0
Charges for Services Subtotal			\$665,422	\$651,500	\$684,800
Miscellaneous Revenues					
3500	Special Assessments		\$0	\$0	\$0
3501	Sale of Municipal Property	23	\$40,744	\$20,400	\$23,400
3502	Interest on Investments	23	\$759,655	\$250,000	\$465,100
3503	Rents of Property		\$0	\$0	\$0
3504	Fines and Forfeits	23	\$0	\$2,200	\$2,000
3506	Insurance Dividends and Reimbursements		\$14,949	\$0	\$0
3508	Contributions and Donations		\$25,000	\$0	\$0
3509	Revenue from Misc Sources Not Otherwise Classified	23	\$4,852	\$2,500	\$17,000
Miscellaneous Revenues Subtotal			\$845,200	\$275,100	\$507,500
Interfund Operating Transfers In					
3911	From Revolving Funds		\$225,622	\$0	\$0
3912	From Special Revenue Funds		\$0	\$0	\$0
3913	From Capital Projects Funds		\$0	\$0	\$0
3914A	From Airport Proprietary Fund		\$0	\$0	\$0
3914E	From Electric Proprietary Fund		\$0	\$0	\$0
3914O	From Other Proprietary Fund		\$0	\$0	\$0
3914S	From Sewer Proprietary Fund	25	\$69,136	\$54,360	\$104,100
3914W	From Water Proprietary Fund		\$0	\$0	\$0
3915	From Capital Reserve Funds		\$117,999	\$0	\$0
3916	From Trust and Fiduciary Funds		\$59,931	\$0	\$0
3917	From Conservation Funds		\$0	\$0	\$0
Interfund Operating Transfers In Subtotal			\$472,688	\$54,360	\$104,100
Other Financing Sources					
3934	Proceeds from Long-Term Notes/Bonds/Other Sources	22	\$2,000,000	\$0	\$1,900,000
9998	Amount Voted from Fund Balance	22, 24, 32, 33	\$0	\$0	\$1,130,000
9999	Fund Balance to Reduce Taxes		\$0	\$0	\$0
Other Financing Sources Subtotal			\$2,000,000	\$0	\$3,030,000
Total Estimated Revenues and Credits			\$9,824,511	\$6,323,728	\$12,256,328



Budget Summary

Item	Period ending 6/30/2026
Operating Budget Appropriations	\$18,402,610
Special Warrant Articles	\$5,749,968
Individual Warrant Articles	\$892,500
Total Appropriations	\$25,045,078
Less Amount of Estimated Revenues & Credits	\$12,256,328
Estimated Amount of Taxes to be Raised	\$12,788,750



Amherst

For reporting year Jul 1, 2023 through Jun 30, 2024.

Trustees

Name	Position	Term Expires
Robert Grunbeck	Trustee	3/9/2025
Mike Parisi	Trustee	3/9/2026
Richard Spencer	Trustee	3/8/2027

Ledger Summary

Number of Fund Records	40
Ledger End of Year Balance	\$9,821,691.85

This ledger was reviewed for accuracy and submitted electronically under penalty of perjury on July 30, 2024 by Robert Grunbeck on behalf of the Trustees of Trust Funds of Amherst.



Report of Trust and Capital Reserve Funds

Donated Funds: Income-only Trust Funds

Name							Purpose			Creation Date		BOY Balance	Change	EOY Balance
AARON LAWRENCE							Educational Purposes			1867		39,685.15	1,914.75	41,599.90
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	30,262.72	0.00	978.00	208.03	31,032.69		9,422.43	1,422.12	10,567.21		41,599.90	8,348.94	49,948.84	
ANNA H. BOARDMAN							Library			1957		33,523.49	977.80	34,501.29
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	33,244.14	0.00	1,074.35	228.52	34,089.97		279.35	2,687.87	411.32		34,501.29	9,163.32	43,664.61	
BERTHA ROGERS FUND							Discretionary/Benefit of the Town			1993		301,823.81	17,355.96	319,179.77
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	274,309.93	0.00	8,864.97	1,885.63	281,289.27		27,513.88	12,890.78	37,890.50		319,179.77	75,635.11	394,814.88	
BRADFORD-LONG-MILES SULLIVAN SCHL							Scholarship			1964		279,222.37	12,775.73	291,998.10
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	270,394.91	2,319.10	8,819.99	1,865.39	279,668.61		8,827.46	19,523.39	12,329.49		291,998.10	75,180.92	367,179.02	
DAVID E. FISK							Maintenance and Repair			1942		31,403.48	1,914.75	33,318.23
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	30,262.72	0.00	978.00	208.03	31,032.69		1,140.76	1,422.12	2,285.54		33,318.23	8,342.92	41,661.15	
DOROTHY DAVIS SCHOLARSHIP FD							Scholarship			1998		171,000.30	6,927.08	177,927.38
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	164,010.08	0.00	5,300.36	1,127.44	168,183.00		6,990.22	11,157.40	9,744.38		177,927.38	45,212.89	223,140.27	
EDMUND M. PARKER							Library			1928		20,342.52	593.37	20,935.89
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	20,173.02	0.00	651.95	138.67	20,686.30		169.50	1,631.03	249.59		20,935.89	5,560.44	26,496.33	
EDWARD A. CONTI MEMORIAL SCHOLARSHIP							Scholarship			1976		165,140.54	6,585.84	171,726.38
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	159,089.96	0.00	5,141.36	1,093.60	163,137.72		6,050.58	10,956.18	8,588.66		171,726.38	43,855.93	215,582.31	
EMMA L. CLARK							Library			1927		10,202.78	297.60	10,500.38
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	10,117.76	0.00	326.99	69.55	10,375.20		85.02	818.04	125.18		10,500.38	2,788.83	13,289.21	
FANNIE PARSONS FRENCH							Library			1923		20,342.52	593.37	20,935.89
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	20,173.02	0.00	651.95	138.67	20,686.30		169.50	1,631.03	249.59		20,935.89	5,560.44	26,496.33	
GEORGE W. GEORGE							Library			1902		10,195.57	297.38	10,492.95
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	10,110.61	0.00	326.75	69.50	10,367.86		84.96	817.47	125.09		10,492.95	2,786.86	13,279.81	
HERBERT BOUTELLE							Library			1988		4,810.61	140.34	4,950.95
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	4,770.53	0.00	154.18	32.79	4,891.92		40.08	385.77	59.03		4,950.95	1,314.94	6,265.89	
HONOR A. SPALDING							Library			1985		3,715.45	108.38	3,823.83
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	3,684.49	0.00	119.07	25.32	3,778.24		30.96	297.93	45.59		3,823.83	1,015.58	4,839.41	
ISAAC SPALDING							Educational Purposes			1894		213,815.37	11,326.97	225,142.34
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	179,022.92	0.00	5,785.51	1,230.64	183,577.79		34,792.45	8,412.92	41,564.55		225,142.34	49,373.97	274,516.31	
JAMES DAY							Library			1945		121,941.93	3,556.81	125,498.74
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	120,925.86	0.00	3,908.01	831.25	124,002.62		1,016.07	9,777.03	1,496.12		125,498.74	33,331.68	158,830.42	
JENNIFER CARLSMITH							Library			1985		960.69	28.01	988.70
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	952.68	0.00	30.78	6.55	976.91		8.01	77.00	11.79		988.70	262.59	1,251.29	
JOSEPHINE HARE MEMORIAL							Educational Purposes			1969		9,929.07	529.26	10,458.33
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	8,364.57	0.00	270.34	57.50	8,577.41		1,564.50	393.06	1,880.92		10,458.33	2,306.89	12,765.22	
LAURA & JAMES WANLESS							Library			1985		5,130.18	149.64	5,279.82
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	5,087.43	0.00	164.42	34.97	5,216.88		42.75	411.33	62.94		5,279.82	1,402.29	6,682.11	
RICHARD W MERRILL SCHOLARSHIP							Scholarship			1996		463,860.49	18,681.84	482,542.33
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	446,993.94	0.00	14,445.64	3,072.69	458,366.89		16,866.55	30,605.83	24,175.44		482,542.33	123,221.74	605,764.07	



New Hampshire
Department of
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Report of Trust and Capital Reserve Funds

Donated Funds: Income-only Trust Funds

Name		Purpose						Creation Date			BOY Balance	Change	EOY Balance
SARAH L. LAWRENCE		Scholarship						1867			10,494.36	419.72	10,914.08
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value
	10,110.56	0.00	326.75	69.49	10,367.82		383.80	695.14	546.26		10,914.08	2,787.16	13,701.24
SOUHEGAN COOPERATIVE FUND		Educational Purposes						2001			365,026.93	15,265.68	380,292.61
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value
	241,274.19	0.00	7,797.31	1,658.54	247,412.96		123,752.74	11,338.31	132,879.65		380,292.61	66,598.54	446,891.15

Donated Funds: Income-only Trust Funds Total End of Year Balance: \$2,383,007.89

Taxpayer Funds: Capital Reserve (RSA 34 / RSA 35) Funds

Name		Purpose						Creation Date			BOY Balance	Change	EOY Balance	
AMBULANCE FUND						Police/Fire			2011			97,050.88	(97,050.88)	0.00
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	97,050.88	596.75	8.76	97,656.39	0.00		0.00	1,193.50	0.00		0.00	0.00	0.00	
AMHERST MULTIMODAL FACILITIES						Capital Reserve (Other)			6/8/2021			141,228.74	4,850.03	146,078.77
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	141,228.74	6,350.33	(0.30)	1,500.00	146,078.77		0.00	12,700.66	0.00		146,078.77	(298.82)	145,779.95	
AMHERST SCHOOL DISTRICT CAPITAL FACILITIES FD						Maintenance and Repair			2003			1,457,384.18	693,227.35	2,150,611.53
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	1,457,384.18	693,230.48	(3.13)	0.00	2,150,611.53		0.00	176,460.96	0.00		2,150,611.53	(4,399.26)	2,146,212.27	
AMHERST SCHOOL DISTRICT EDU STUDENTS W DISABILITIES FD						Educational Purposes			2003			318,056.50	14,432.40	332,488.90
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	318,056.50	14,433.09	(0.69)	0.00	332,488.90		0.00	28,866.18	0.00		332,488.90	(680.14)	331,808.76	
ASSESSING REVALUATION FUND						Capital Reserve (Other)			3/9/2004			96,186.03	4,364.61	100,550.64
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	96,186.03	4,364.82	(0.21)	0.00	100,550.64		0.00	8,729.64	0.00		100,550.64	(205.69)	100,344.95	
BRIDGE REPAIR AND REPLACEMENT FD						Maintenance and Repair			3/9/2010			795,176.46	36,082.59	831,259.05
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	795,176.46	36,084.31	(1.72)	0.00	831,259.05		0.00	72,168.62	0.00		831,259.05	(1,700.42)	829,558.63	
COMMUNICATION FUND						Capital Reserve (Other)			3/14/2006			125,454.24	5,692.72	131,146.96
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	125,454.24	5,692.99	(0.27)	0.00	131,146.96		0.00	11,385.98	0.00		131,146.96	(268.27)	130,878.69	
COMPUTER SYSTEM						Capital Reserve (Other)			3/13/2007			50,522.82	(20,620.04)	29,902.78
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	50,522.82	1,887.90	(0.11)	22,507.83	29,902.78		0.00	3,775.80	0.00		29,902.78	(61.17)	29,841.61	
DPW VEHICLES & EQUIPMENT ACQUISITION & REPLACEMENT						Maintenance and Repair			6/8/2021			364,627.46	(52,229.14)	312,398.32
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	364,627.46	13,965.49	(0.65)	66,193.98	312,398.32		0.00	27,930.98	0.00		312,398.32	(639.04)	311,759.28	
FIRE RESCUE VEHICLE & EQUIPMENT PURCHASE & REPAIR						Police/Fire			1999			1,075,528.42	(220,710.29)	854,818.13
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	1,075,528.42	38,692.27	(1.77)	259,400.79	854,818.13		0.00	77,384.54	0.00		854,818.13	(1,748.61)	853,069.52	
HIGHWAY EQUIPMENT FUND						Capital Reserve (Other)			3/8/1977			17,927.37	(17,927.37)	0.00
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	17,927.37	110.23	1.62	18,039.22	0.00		0.00	220.46	0.00		0.00	0.00	0.00	
RECREATION FIELD ACQ/CONSTR FD						Parks/Recreation			3/13/2007			134,334.37	(657.75)	133,676.62
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	134,334.37	5,842.53	(0.28)	6,500.00	133,676.62		0.00	11,685.06	0.00		133,676.62	(273.45)	133,403.17	
SOUHEGAN COOP SCHOOL DISTRICT MAINTENANCE						Maintenance and Repair			2004			522,747.95	251,755.49	774,503.44
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	522,747.95	251,756.62	(1.13)	0.00	774,503.44		0.00	63,513.24	0.00		774,503.44	(1,584.32)	772,919.12	
SOUHEGAN COOP SCHOOL DISTRICT TECHNOLOGY FUND						Educational Purposes			3/28/2023			0.00	25,913.05	25,913.05
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	0.00	25,913.05	0.00	0.00	25,913.05		0.00	1,826.10	0.00		25,913.05	(53.01)	25,860.04	
SOUHEGAN COOP SCHOOL DISTRICT UNFUNDED LIABILITIES						Educational Purposes			2004			55,142.30	2,502.17	57,644.47
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value	
	55,142.30	2,502.29	(0.12)	0.00	57,644.47		0.00	5,004.58	0.00		57,644.47	(117.92)	57,526.55	

Taxpayer Funds: Capital Reserve (RSA 34 / RSA 35) Funds Total End of Year Balance: \$5,880,992.66



Report of Trust and Capital Reserve Funds

Cemetery Funds

Name		Purpose						Creation Date			BOY Balance	Change	EOY Balance
ALICE M. WILKINS		Cemetery Trust (Other)						1938			69,070.71	47.40	69,118.11
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value
	40,341.68	0.00	1,303.72	277.31	41,368.09		28,729.03	4,400.83	27,750.02		69,118.11	11,139.46	80,257.57
GEORGE W. PUTNAM		Cemetery Trust (Other)						1932			31,043.21	157.47	31,200.68
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value
	20,173.02	0.00	651.95	138.67	20,686.30		10,870.19	2,066.93	10,514.38		31,200.68	5,567.90	36,768.58
PERPETUAL CARE		Cemetery Trust (Other)									1,282,768.56	21,067.37	1,303,835.93
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value
	1,064,634.76	0.00	34,406.08	7,318.44	1,091,722.40		218,133.80	96,324.05	212,113.53		1,303,835.93	293,597.54	1,597,433.47
UNRESTRICTED CEMETERY FD		Cemetery Trust (Other)									159,361.17	(5,824.59)	153,536.58
Principal	BOY Balance	Additions	Gains/Losses	Withdrawals	EOY Balance	Income	BOY Balance	Change	EOY Balance	Market	Cost Basis	Unrealized	EOY Value
	136,837.24	0.00	4,422.21	940.62	140,318.83		22,523.93	20,912.94	13,217.75		153,536.58	37,725.82	191,262.40
Cemetery Funds Total End of Year Balance:											\$1,557,691.30		



For reporting year Jul 1, 2023 through Jun 30, 2024.

Trustees

Name	Position	Term Expires
Robert Grunbeck	Trustee	3/9/2025
Mike Parisi	Trustee	3/9/2026
Richard Spencer	Trustee	3/8/2027

Attachments

The following documents have been uploaded to the Trustees Portal and filed with this ledger. Please contact the preparer for access to the uploaded files.

Cambridge Trust Company Capital Reserve	\$5,868,962.54
Cambridge Trust Company Common Fund	\$4,852,781.89
Total Market EOY Value Reported	\$10,721,744.43

This ledger was reviewed for accuracy and submitted electronically under penalty of perjury on July 30, 2024 by Robert Grunbeck on behalf of the Trustees of Trust Funds of Amherst.



Brokerage Fees and Expenses

Name	Fees Paid	Expenses Paid
Cambridge Trust Company - Common	\$37,879.69	\$95,678.37
Cambridge Trust Company Capital Reserve	\$0.00	\$471,798.21
	\$37,879.69	\$567,476.58

TREASURERS' COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION
Baboosic Lake Septic System Phase III

Total Disbursed: \$ 170,699.91

Interest rate: 3.17%
Term: 15 Years

Ref.	Due	Date	Principal	Interest	Total	Ending
Year	Date	Received	Payment	Payment	Payment	Balance
		8/24/2010	-	-	-	170,699.91
1	8/24/2011		11,379.99	5,411.19	16,791.18	159,319.92
2	8/24/2012		11,379.99	5,064.28	16,444.27	147,939.93
3	8/24/2013		11,379.99	4,689.70	16,069.69	136,559.94
4	8/24/2014		11,379.99	4,328.95	15,708.94	125,179.95
5	8/24/2015		11,379.99	3,968.20	15,348.19	113,799.96
6	8/24/2016		11,379.99	3,617.34	14,997.33	102,419.97
7	8/24/2017		11,379.99	3,246.71	14,626.70	91,039.98
8	8/24/2018		11,379.99	2,885.97	14,265.96	79,659.99
9	8/24/2019		11,379.99	2,525.22	13,905.21	68,280.00
10	8/24/2020		11,379.99	2,170.41	13,550.40	56,900.01
11	8/24/2021		11,379.99	1,803.73	13,183.72	45,520.02
12	8/24/2022		11,379.99	1,442.98	12,822.97	34,140.03
13	8/24/2023		11,379.99	1,082.24	12,462.23	22,760.04
14	8/24/2024		11,379.99	723.47	12,103.46	11,380.05
15	8/24/2025		11,380.05	360.75	11,740.80	-
Total:			\$ 170,699.91	\$ 43,321.14	\$ 214,021.05	

TREASURERS' COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPARTMENT OF REVENUE ADMINISTRATION
New Hampshire Department of Environmental Services
Clean Water SRF Loan Schedule
Baboosic Lake Septic System Phase IV

Total Disbursed: \$256,668.00

Interest rate: 0.91%
Administrative Fee: 2.00%
Term: 15 Years

Ref. Year	Due Date	Date Received	Principal Payment	Principal Forgiven	Interest Payment	Admin Fees	Total Payment	Remaining Balance
1		3/20/2012	8,647.00	128,333.83	2,249.43	4,943.80	15,840.23	121,058.07
2	4/1/2013		8,647.01	-	1,101.63	2,421.16	12,169.80	112,411.06
3	4/1/2014		8,647.00	-	1,022.94	2,248.22	11,918.16	103,764.06
4	4/1/2015		8,647.01	-	944.25	2,075.28	11,666.54	95,117.05
5	4/1/2016		8,647.00	-	865.57	1,902.34	11,414.91	86,470.05
6	4/1/2017		8,647.01	-	786.88	1,729.40	11,163.29	77,823.04
7	4/1/2018		8,647.00	-	708.19	1,556.46	10,911.65	69,176.04
8	4/1/2019		8,647.01	-	629.50	1,383.52	10,660.03	60,529.03
9	4/1/2020		8,647.00	-	550.81	1,210.58	10,408.39	51,882.03
10	4/1/2021		8,647.01	-	472.13	1,037.64	10,156.78	43,235.02
11	4/1/2022		8,647.00	-	393.44	864.70	9,905.14	34,588.02
12	4/1/2023		8,647.01	-	314.75	691.76	9,653.52	25,941.01
13	4/1/2024		8,647.00	-	236.06	518.82	9,401.88	17,294.01
14	4/1/2025		8,647.01	-	157.38	345.88	9,150.27	8,647.00
15	4/1/2026		8,647.00	-	78.69	172.94	8,898.63	-
Total			\$ 129,705.07	\$ 128,333.83	\$ 10,511.65	\$ 23,102.50	\$ 163,319.22	

TREASURER'S COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPT OF REVENUE ADMINISTRATION
FY 2015 ROAD NOTE

Total Disbursed: \$ 2,000,000.00

Interest Rate
Term

2.30%
10 years

Year	Due Date	Date Received	Principal	Interest	Total Payment	Remaining Balance
		6/27/2014	1,000,000.00			1,000,000.00
		5/29/2015	1,000,000.00			2,000,000.00
1	9/7/2014		100,000.00	4,536.98	104,536.98	1,900,000.00
1	3/7/2015		100,000.00	10,296.44	110,296.44	1,800,000.00
2	9/5/2015		100,000.00	15,829.04	115,829.04	1,700,000.00
2	3/7/2016		100,000.00	19,482.55	119,482.55	1,600,000.00
3	9/7/2016		100,000.00	18,500.54	118,500.54	1,500,000.00
3	3/7/2017		100,000.00	17,250.00	117,250.00	1,400,000.00
4	9/7/2017		100,000.00	16,100.00	116,100.00	1,300,000.00
4	3/7/2018		100,000.00	14,950.00	114,950.00	1,200,000.00
5	9/7/2018		100,000.00	13,800.00	113,800.00	1,100,000.00
5	3/7/2019		100,000.00	12,650.00	112,650.00	1,000,000.00
6	9/7/2019		100,000.00	11,500.00	111,500.00	900,000.00
6	3/7/2020		100,000.00	10,350.00	110,350.00	800,000.00
7	9/7/2020		100,000.00	9,200.00	109,200.00	700,000.00
7	3/7/2021		100,000.00	8,050.00	108,050.00	600,000.00
8	9/7/2021		100,000.00	6,900.00	106,900.00	500,000.00
8	3/7/2022		100,000.00	5,750.00	105,750.00	400,000.00
9	9/7/2022		100,000.00	4,600.00	104,600.00	300,000.00
9	3/7/2023		100,000.00	3,450.00	103,450.00	200,000.00
10	9/7/2023		100,000.00	2,300.00	102,300.00	100,000.00
10	3/7/2024		100,000.00	1,150.00	101,150.00	-
Total			2,000,000.00	206,645.55	2,206,645.55	

TREASURER'S COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPT OF REVENUE ADMINISTRATION
FY 2015 Refinance of FY11 & FY12 ROAD NOTE

Total					
Disbursed:		\$ 3,059,999.00	Interest Rate		2.39%
		Term		10 years	
Year	Due Date	Principal	Interest	Total Payment	Remaining Balance
					3,059,999.00
1	3/10/2016	305,999.90	73,334.34	379,334.24	2,753,999.10
2	3/10/2017	305,999.90	65,820.58	371,820.48	2,447,999.20
3	3/10/2018	305,999.90	58,507.18	364,507.08	2,141,999.30
4	3/10/2019	305,999.90	51,193.78	357,193.68	1,835,999.40
5	3/10/2020	305,999.90	44,000.61	350,000.51	1,529,999.50
6	3/10/2021	305,999.90	36,566.99	342,566.89	1,223,999.60
7	3/10/2022	305,999.90	29,253.59	335,253.49	917,999.70
8	3/10/2023	305,999.90	21,940.19	327,940.09	611,999.80
9	3/10/2024	305,999.90	14,666.87	320,666.77	305,999.90
10	3/10/2025	305,999.90	7,313.40	313,313.30	0.00
Total		3,059,999.00	402,597.53	3,462,596.53	

TREASURER'S COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPT OF REVENUE ADMINISTRATION
FY 2016 - 2017 ROAD NOTE - \$4,000,000.00

Total Disbursed: \$ 4,000,000.00				Interest Rate	2.30%	
				Term	10 yrs	
Year	Payment Date	Pincipal Disbursed	Principal	Interest	Total Payment	Remaining Balance
	12/29/2015	2,000,000.00				2,000,000.00
	7/1/2016	2,000,000.00				4,000,000.00
1	7/29/2016		400,000.00	30,290.00	430,290.00	3,600,000.00
2	7/29/2017		400,000.00	82,800.00	482,800.00	3,200,000.00
3	7/29/2018		400,000.00	73,600.00	473,600.00	2,800,000.00
4	7/29/2019		400,000.00	64,400.00	464,400.00	2,400,000.00
5	7/29/2020		400,000.00	55,351.23	455,351.23	2,000,000.00
6	7/29/2021		400,000.00	46,000.00	446,000.00	1,600,000.00
7	7/29/2022		400,000.00	36,800.00	436,800.00	1,200,000.00
8	7/29/2023		400,000.00	27,600.00	427,600.00	800,000.00
9	7/29/2024		400,000.00	18,450.41	418,450.41	400,000.00
10	7/29/2025		400,000.00	9,200.00	409,200.00	-
Total			4,000,000.00	444,491.64	4,444,491.64	

TREASURER'S COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPT OF REVENUE ADMINISTRATION
FY 2023 Open Land Purchase Bond

Total Disbursed: \$ 2,000,000.00 Interest Rate 5.00%
Term 20 years

Year	Payment Date	Pincipal Disbursed	Principal	Interest	Total Payment	Remaining Balance
	6/14/2023	2,000,000.00				2,000,000.00
1	12/14/2023		0.00	50,136.99	50,136.99	2,000,000.00
1	6/14/2024	FY24	51,282.05	50,136.99	101,419.04	1,948,717.95
2	12/14/2024		51,282.05	48,851.42	100,133.47	1,897,435.90
2	6/14/2025	FY25	51,282.05	47,305.94	98,587.99	1,846,153.85
3	12/14/2025		51,282.05	46,280.30	97,562.35	1,794,871.80
3	6/14/2026	FY26	51,282.05	44,748.86	96,030.91	1,743,589.75
4	12/14/2026		51,282.05	43,709.17	94,991.22	1,692,307.70
4	6/14/2027	FY27	51,282.05	42,191.78	93,473.83	1,641,025.65
5	12/14/2027		51,282.05	41,138.04	92,420.09	1,589,743.60
5	6/14/2028	FY28	51,282.05	39,852.48	91,134.53	1,538,461.55
6	12/14/2028		51,282.05	38,556.91	89,838.96	1,487,179.50
6	6/14/2029	FY29	51,282.05	37,077.63	88,359.68	1,435,897.45
7	12/14/2029		51,282.05	35,995.79	87,277.84	1,384,615.40
7	6/14/2030	FY30	51,282.05	34,520.55	85,802.60	1,333,333.35
8	12/14/2030		51,282.05	33,424.66	84,706.71	1,282,051.30
8	6/14/2031	FY31	51,282.05	31,963.47	83,245.52	1,230,769.25
9	12/14/2031		51,282.05	30,853.53	82,135.58	1,179,487.20
9	6/14/2032	FY32	51,282.05	29,567.97	80,850.02	1,128,205.15
10	12/14/2032		51,282.05	28,282.40	79,564.45	1,076,923.10
10	6/14/2033	FY33	51,282.05	26,849.32	78,131.37	1,025,641.05
11	12/14/2033		51,282.05	25,711.28	76,993.33	974,359.00
11	6/14/2034	FY34	51,282.05	24,292.24	75,574.29	923,076.95
12	12/14/2034		51,282.05	23,140.15	74,422.20	871,794.90
12	6/14/2035	FY35	51,282.05	21,735.16	73,017.21	820,512.85
13	12/14/2035		51,282.05	20,569.02	71,851.07	769,230.80
13	6/14/2036	FY36	51,282.05	19,283.46	70,565.51	717,948.75
14	12/14/2036		51,282.05	17,997.89	69,279.94	666,666.70
14	6/14/2037	FY37	51,282.05	16,621.01	67,903.06	615,384.65
15	12/14/2037		51,282.05	15,426.77	66,708.82	564,102.60
15	6/14/2038	FY38	51,282.05	14,063.93	65,345.98	512,820.55
16	12/14/2038		51,282.05	12,855.64	64,137.69	461,538.50
16	6/14/2039	FY39	51,282.05	11,506.85	62,788.90	410,256.45
17	12/14/2039		51,282.05	10,284.51	61,566.56	358,974.40
17	6/14/2040	FY40	51,282.05	8,998.95	60,281.00	307,692.35
18	12/14/2040		51,282.05	7,713.38	58,995.43	256,410.30
18	6/14/2041	FY41	51,282.05	6,392.70	57,674.75	205,128.25
19	12/14/2041		51,282.05	5,142.26	56,424.31	153,846.20
19	6/14/2042	FY42	51,282.05	3,835.62	55,117.67	102,564.15
20	12/14/2042		51,282.05	2,571.13	53,853.18	51,282.10
20	6/14/2043	FY43	51,282.10	1,278.54	52,560.64	0.00
Total			2,000,000.00	1,050,864.69	3,050,864.69	

TREASURER'S COUPON & NOTE REGISTER
ANNUAL REPORT TO THE DEPT OF REVENUE ADMINISTRATION
FY 2024 Open Land Purchase Bond

Total Disbursed: \$ 2,000,000.00 Interest Rate 5.00%
Term 20 years

Year	Payment Date	Pincipal Disbursed	Principal	Interest	Total Payment	Remaining Balance
	7/13/2023	2,000,000.00				2,000,000.00
1	1/13/2024	FY24	50,000.00	50,410.96	100,410.96	1,950,000.00
2	7/13/2024		50,000.00	48,616.44	98,616.44	1,900,000.00
3	1/13/2025	FY25	50,000.00	47,890.41	97,890.41	1,850,000.00
4	7/13/2025		50,000.00	45,869.86	95,869.86	1,800,000.00
5	1/13/2026	FY26	50,000.00	45,369.86	95,369.86	1,750,000.00
6	7/13/2026		50,000.00	43,390.41	93,390.41	1,700,000.00
7	1/13/2027	FY27	50,000.00	42,849.32	92,849.32	1,650,000.00
8	7/13/2027		50,000.00	40,910.96	90,910.96	1,600,000.00
9	1/13/2028	FY28	50,000.00	40,328.77	90,328.77	1,550,000.00
10	7/13/2028		50,000.00	38,643.84	88,643.84	1,500,000.00
11	1/13/2029	FY29	50,000.00	37,808.22	87,808.22	1,450,000.00
12	7/13/2029		50,000.00	35,952.05	85,952.05	1,400,000.00
13	1/13/2030	FY30	50,000.00	35,287.67	85,287.67	1,350,000.00
14	7/13/2030		50,000.00	33,472.60	83,472.60	1,300,000.00
15	1/13/2031	FY31	50,000.00	32,767.12	82,767.12	1,250,000.00
16	7/13/2031		50,000.00	30,993.15	80,993.15	1,200,000.00
17	1/13/2032	FY32	50,000.00	30,246.58	80,246.58	1,150,000.00
18	7/13/2032		50,000.00	28,671.23	78,671.23	1,100,000.00
19	1/13/2033	FY33	50,000.00	27,726.03	77,726.03	1,050,000.00
20	7/13/2033		50,000.00	26,034.25	76,034.25	1,000,000.00
21	1/13/2034	FY34	50,000.00	25,205.48	75,205.48	950,000.00
22	7/13/2034		50,000.00	23,554.79	73,554.79	900,000.00
23	1/13/2035	FY35	50,000.00	22,684.93	72,684.93	850,000.00
24	7/13/2035		50,000.00	21,075.34	71,075.34	800,000.00
25	1/13/2036	FY36	50,000.00	20,164.38	70,164.38	750,000.00
26	7/13/2036		50,000.00	18,698.63	68,698.63	700,000.00
27	1/13/2037	FY37	50,000.00	17,643.84	67,643.84	650,000.00
28	7/13/2037		50,000.00	16,116.44	66,116.44	600,000.00
29	1/13/2038	FY38	50,000.00	15,123.29	65,123.29	550,000.00
30	7/13/2038		50,000.00	13,636.99	63,636.99	500,000.00
31	1/13/2039	FY39	50,000.00	12,602.74	62,602.74	450,000.00
32	7/13/2039		50,000.00	11,157.53	61,157.53	400,000.00
33	1/13/2040	FY40	50,000.00	10,082.19	60,082.19	350,000.00
34	7/13/2040		50,000.00	8,726.03	58,726.03	300,000.00
35	1/13/2041	FY41	50,000.00	7,561.64	57,561.64	250,000.00
36	7/13/2041		50,000.00	6,198.63	56,198.63	200,000.00
37	1/13/2042	FY42	50,000.00	5,041.10	55,041.10	150,000.00
38	7/13/2042		50,000.00	3,719.18	53,719.18	100,000.00
39	1/13/2043	FY43	50,000.00	2,520.55	52,520.55	50,000.00
40	7/13/2043	FY44	50,000.00	1,239.73	51,239.73	0.00
Total			2,000,000.00	1,025,993.16	3,025,993.16	

TOWN OF AMHERST, NEW HAMPSHIRE

FINANCIAL REPORT

AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2023

**TOWN OF AMHERST, NEW HAMPSHIRE
FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2023**

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Roberts & Greene, PLLC

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Amherst
2 Main Street
Amherst, New Hampshire 03031

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Amherst as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Town as of June 30, 2023, and the respective changes in financial position thereof, and where applicable, cash flows, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Amherst, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, any significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the pension and OPEB related schedules on pages 3 – 9 and 46 – 49, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational and economic context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The combining and individual general fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual general fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

June 27, 2024

Roberts & Heine, PLLC

MANAGEMENT'S DISCUSSION AND ANALYSIS

Having responsibility for the financial management of the Town of Amherst ("Town"), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the year ended June 30, 2023.

Financial Highlights

As of June 30, 2023, the assets of the Town exceeded its liabilities by \$43,239,082 (net position). Of this amount, the unrestricted net position is \$4,306,250.

The Town's net position increased by \$3,710,479. This was due primarily to increases in the investment in capital assets from construction and some reduction in outstanding bonds through principal payments.

As of June 30, 2023, the Town's governmental funds reported combined ending fund balances of \$12,175,667, a decrease of \$569,384 in comparison with the prior year.

As of June 30, 2023, the unassigned fund balance of the General Fund is \$5,695,091 which represents 28.9% of total General Fund expenditures and other financing sources.

During the year ended June 30, 2023, the Town's total general obligation bonded debt increased by \$894,001, which represents the issuance of a bond net of bond principal payments.

Overview of the Financial Statements

The following discussion and analysis are intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: government-wide financial statements; fund financial statements; and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities presents information showing how the Town's net position changed during the year ended June 30, 2023. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances are followed by reconciliations to facilitate this comparison between governmental funds and governmental activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

Proprietary fund. The proprietary fund is used to account for the resources and activity of the Baboosic Septic Fund, where the intent is that expenses be covered by charges to users.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement, because the resources of those funds are not available to support the Town's own programs.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. Schedules related to pensions and other post-employment benefits are in the Required Supplementary Information Section, which follows the notes. The combining statements, referred to above in connection with non-major governmental funds, and detailed General Fund schedules are presented immediately following this information.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-Wide Financial Analysis

As noted above, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$43,239,082 at June 30, 2023.

The largest portion of the Town's net position (83%) reflects its investment in capital assets (e.g., land, buildings and improvements, vehicles and equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Town of Amherst Net Position

	June 30, 2023	June 30, 2022
Governmental Activities:		
Current Assets	\$ 42,359,626	\$ 41,005,473
Capital Assets	39,600,558	34,399,631
Total Assets	81,960,184	75,405,104
Deferred Outflows of Resources	1,271,862	1,246,329
Current Liabilities	23,165,462	22,343,563
Long-term Liabilities	10,468,035	7,896,069
Total Liabilities	33,633,497	30,239,632
Deferred Inflows of Resources	6,915,271	7,435,954
Net Position:		
Net Investment in Capital Assets	35,574,953	31,232,811
Restricted	2,906,843	2,805,780
Unrestricted	4,201,482	4,937,256
Net Position	42,683,278	38,975,847
Business-Type Activities:		
Current Assets	108,878	115,025
Capital Assets	511,116	524,873
Total Assets	619,994	639,898
Current Liabilities	24,136	34,198
Long-term Liabilities	40,054	60,081
Total Liabilities	64,190	94,279
Net Position:		
Net Investment in Capital Assets	451,036	432,865
Unrestricted	104,768	112,754
Net Position	555,804	545,619
Total Net Position	\$ 43,239,082	\$ 39,521,466

MANAGEMENT'S DISCUSSION AND ANALYSIS

Another portion of the Town's net position, \$2,906,843, represents resources that are subject to external restrictions on how they may be used.

As indicated by the schedule below, the Town's net position increased by \$3,710,479 during the year ended June 30, 2023.

Town of Amherst Changes in Net Position

	Year Ended June 30, 2023	Year Ended June 30, 2022
Governmental Activities:		
Expenses, net of program revenue:		
General government	\$ 2,417,013	\$ 2,710,010
Public safety	4,262,446	3,965,481
Highways and streets	2,981,334	2,648,180
Sanitation	706,459	587,308
Health	57,596	57,639
Welfare	5,579	5,844
Culture and recreation	1,666,400	1,596,443
Conservation	34,383	40,517
Interest on long-term debt	63,090	83,351
Capital outlay	(832,045)	304,047
Total	<u>11,362,255</u>	<u>11,998,820</u>
General Revenues:		
Property taxes	9,561,327	9,671,679
Other taxes	262,757	586,810
Licenses and permits	3,472,622	3,483,695
Non-specific Grants and Contributions	1,040,875	856,890
Miscellaneous	724,968	197,710
Total General Revenues	<u>15,062,549</u>	<u>14,796,784</u>
Change in Net Position	3,700,294	2,797,964
Net Position, beginning of year, restated	<u>38,982,984</u>	<u>36,177,883</u>
Net Position, end of year	<u>42,683,278</u>	<u>38,975,847</u>
Business-Type Activities:		
Expenses, net of revenue	(10,185)	(31,211)
Net position, beginning of year, as restated	<u>545,619</u>	<u>514,408</u>
Net position, end of year	<u>555,804</u>	<u>545,619</u>
Total Net Position	<u><u>\$ 43,239,082</u></u>	<u><u>\$ 39,521,466</u></u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the Town's Funds

As noted above, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2023, the Town's governmental funds reported combined fund balances of \$12,175,667, an decrease of \$569,384 in comparison to the prior year. This amount consists of: non-spendable fund balances of \$2,267,934 representing, tax deeded property for resale, prepaid expenditures, inventory and the non-spendable portion of permanent funds; restricted fund balances of \$738,426 representing the library fund and the expendable portion of permanent funds; committed fund balances of \$4,094,625 representing the special revenue and capital project funds; assigned fund balances of \$429,449 representing purchase orders or encumbrances authorized by the Board of Selectmen; and unassigned fund balance of \$4,645,233, representing the General Fund unassigned balance of \$5,695,091 and the deficit balances in the Roads and Bridges Capital Project Funds which equal \$1,049,858.

During the year ended June 30, 2023, the unassigned fund balance of the General Fund decreased by \$400,062.

Budgetary Highlights

The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual demonstrates compliance with the adopted budget for the year ended June 30, 2023. Actual revenues and transfers in of the General Fund were over budgetary estimates by \$666,890, while expenditures and transfers out were \$1,072,273 under budget. This produced a favorable total variance of \$1,739,163.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Asset and Debt Administration

Capital assets. The Town's investment in capital assets as of June 30, 2023 amounted to \$36,025,989 (net of accumulated depreciation and related long-term debt).

	Investment in Capital Assets	
	June 30, 2023	June 30, 2022
Governmental activities:		
Land	\$ 10,612,260	\$ 8,497,757
Art	22,079	22,079
Construction in progress	706,796	260,409
Land improvements	565,106	565,106
Buildings and building improvements	4,888,968	4,512,972
Vehicles and equipment	8,380,942	7,770,457
Infrastructure	<u>27,347,236</u>	<u>24,868,772</u>
Total Investment in Capital Assets	52,523,387	46,497,552
Related Long-Term Debt	4,025,605	3,166,820
Accumulated Depreciation	<u>12,922,829</u>	<u>12,097,921</u>
Net Investment in Capital Assets	<u>35,574,953</u>	<u>31,232,811</u>
Business-Type Activities:		
Infrastructure	1,552,000	1,552,000
Related Long-Term Debt	60,081	92,008
Accumulated Depreciation	<u>1,040,883</u>	<u>1,027,127</u>
Net Investment in Capital Assets	<u>451,036</u>	<u>432,865</u>
 Total Net Investment in Capital Assets	 <u>\$ 36,025,989</u>	 <u>\$ 31,665,676</u>

Additional information on the Town's capital assets can be found in the notes to the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Long-term bonded debt. As of June 30, 2023, the Town had total long-term bonded debt outstanding of \$4,011,998. The entire amount is backed by the full faith and credit of the Town.

Long-Term Bonded Debt

	June 30, 2023	June 30, 2022
Governmental activities:		
2014 Road Reconstruction	\$ -	\$ 200,000
2015 Road Reconstruction	200,000	400,000
2016 Refunding	611,998	917,997
2017 Road Reconstruction	1,200,000	1,600,000
2023 Land Purchase	2,000,000	-
	<u>\$ 4,011,998</u>	<u>\$ 3,117,997</u>

In addition, the Town has outstanding notes payable as follow:

	June 30, 2023	June 30, 2022
Business-Type Activities:		
2008 Phase II	\$ -	\$ 11,900
2011 Phase III	34,140	45,520
2011 Phase IV	25,941	34,588
	<u>\$ 60,081</u>	<u>\$ 92,008</u>

Debt authorized, but unissued at June 30, 2023, consisted of \$4,000,000 remaining from the \$6,000,000 authorized at the 2021 Town Meeting for the purpose of open space acquisition.

Requests for Information

This financial report is designed to provide a general overview of the Town's finances for all those with an interest therein. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the following address.

Town of Amherst
Selectmen's Office
2 Main Street
Amherst, NH 03031

BASIC FINANCIAL STATEMENTS

EXHIBIT 1
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Net Position
June 30, 2023

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 29,440,140	\$ 16,912	\$ 29,457,052
Investments	9,164,777	-	9,164,777
Intergovernmental receivable	696,758	73,800	770,558
Other receivables, net of allowance for uncollectibles	2,947,965	18,166	2,966,131
Inventory	38,591	-	38,591
Prepaid items	45,502	-	45,502
Tax deeded property held for resale	25,893	-	25,893
Capital assets, not being depreciated:			
Land	10,612,260	-	10,612,260
Art	22,079	-	22,079
Construction in progress	706,796	-	706,796
Capital assets, net of accumulated depreciation:			
Land improvements	7,875	-	7,875
Buildings and building improvements	2,760,330	-	2,760,330
Vehicles and equipment	2,622,917	-	2,622,917
Infrastructure	22,868,301	511,116	23,379,417
Total assets	<u>81,960,184</u>	<u>619,994</u>	<u>82,580,178</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts related to pensions	1,198,547	-	1,198,547
Deferred amounts related to OPEB	73,315	-	73,315
Total deferred outflows of resources	<u>1,271,862</u>	<u>-</u>	<u>1,271,862</u>
LIABILITIES			
Accounts payable	1,734,914	3,128	1,738,042
Accrued payroll and benefits	224,699	-	224,699
Accrued interest payable	38,140	981	39,121
Intergovernmental payable	19,858,929	-	19,858,929
Retainage payable	187,439	-	187,439
Performance and escrow deposits	98,438	-	98,438
Noncurrent obligations:			
Due within one year:			
Bonds and notes payable	957,281	20,027	977,308
Capital lease payable	4,343	-	4,343
Compensated absences payable	61,279	-	61,279
Due in more than one year:			
Bonds and notes payable	3,054,717	40,054	3,094,771
Capital lease payable	9,264	-	9,264
Compensated absences payable	570,143	-	570,143
Net pension liability	5,490,256	-	5,490,256
Other postemployment benefits liability	1,343,655	-	1,343,655
Total liabilities	<u>33,633,497</u>	<u>64,190</u>	<u>33,697,687</u>
DEFERRED INFLOWS OF RESOURCES			
Unearned revenue	6,886,788	-	6,886,788
Deferred amounts related to pensions	26,263	-	26,263
Deferred amounts related to OPEB	2,220	-	2,220
Total deferred inflows of resources	<u>6,915,271</u>	<u>-</u>	<u>6,915,271</u>
NET POSITION			
Net investment in capital assets	35,574,953	451,036	36,025,989
Restricted for:			
Endowments:			
Nonexpendable	2,157,947	-	2,157,947
Expendable	276,910	-	276,910
Other purposes	461,516	-	461,516
Unrestricted	4,211,952	104,768	4,316,720
Total net position	<u>\$ 42,683,278</u>	<u>\$ 555,804</u>	<u>\$ 43,239,082</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 2
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Activities
For the Year Ended June 30, 2023

	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:						
General government	\$ 2,604,934	\$ 3,485,816	\$ 174,727	\$ 1,055,609	\$ -	\$ 1,055,609
Public safety	5,032,252	552,786	167,020	(4,262,446)	-	(4,262,446)
Highways and streets	3,520,439	9,775	124,006	(2,981,334)	-	(2,981,334)
Sanitation	775,434	68,975	-	(706,459)	-	(706,459)
Health	57,596	-	-	(57,596)	-	(57,596)
Welfare	6,180	601	-	(5,579)	-	(5,579)
Culture and recreation	2,313,431	647,031	-	(1,666,400)	-	(1,666,400)
Conservation	34,383	-	-	(34,383)	-	(34,383)
Interest on long-term debt	63,090	-	-	(63,090)	-	(63,090)
Capital outlay	744,370	-	1,576,415	832,045	-	832,045
Total governmental activities	15,152,109	465,753	2,031,739	(7,889,633)	-	(7,889,633)
Business-type activities:						
Babooisc Septic	57,372	-	1,476	-	10,185	10,185
Total primary government	\$ 15,209,481	\$ 465,753	\$ 2,033,215	(7,889,633)	10,185	(7,879,448)
General revenues:						
Property taxes				9,561,327	-	9,561,327
Other taxes				262,757	-	262,757
Grants and contributions not restricted to specific programs				1,040,875	-	1,040,875
Miscellaneous				724,968	-	724,968
Total general revenues				11,589,927	-	11,589,927
Change in net position				3,700,294	10,185	3,710,479
Net position, beginning, as restated, see Note III.D.3.				38,982,984	545,619	39,528,603
Net position, ending				\$ 42,683,278	\$ 555,804	\$ 43,239,082

The notes to the financial statements are an integral part of this statement.

EXHIBIT 3
TOWN OF AMHERST, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
June 30, 2023

	General	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 25,016,020	\$ 4,424,120	\$ 29,440,140
Investments	6,157,731	3,007,046	9,164,777
Receivables, net of allowance for uncollectibles:			
Taxes	2,451,914	9,580	2,461,494
Accounts	296,202	6,550	302,752
Intergovernmental	247,792	448,966	696,758
Interfund receivable	2,072,586	765,200	2,837,786
Inventory	38,591	-	38,591
Prepaid items	45,502	-	45,502
Tax deeded property held for resale	25,893	-	25,893
Total assets	<u>\$ 36,352,231</u>	<u>\$ 8,661,462</u>	<u>\$ 45,013,693</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 968,815	\$ 766,099	\$ 1,734,914
Accrued salaries and benefits	202,001	22,698	224,699
Intergovernmental payable	19,858,929	-	19,858,929
Retainage payable	187,439	-	187,439
Interfund payable	762,882	2,074,904	2,837,786
Escrow and performance deposits	98,438	-	98,438
Total liabilities	<u>22,078,504</u>	<u>2,863,701</u>	<u>24,942,205</u>
Deferred inflows of resources:			
Deferred revenue	<u>7,895,821</u>	<u>-</u>	<u>7,895,821</u>
Fund balances:			
Nonspendable	109,987	2,157,947	2,267,934
Restricted	-	738,426	738,426
Committed	143,379	3,951,246	4,094,625
Assigned	429,449	-	429,449
Unassigned	5,695,091	(1,049,858)	4,645,233
Total fund balances	<u>6,377,906</u>	<u>5,797,761</u>	<u>12,175,667</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 36,352,231</u>	<u>\$ 8,661,462</u>	<u>\$ 45,013,693</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 4
TOWN OF AMHERST, NEW HAMPSHIRE
Reconciliation of Total Fund Balances of Governmental Funds to the Statement of Net Position
June 30, 2023

Total fund balances of governmental funds (Exhibit 3)		\$ 12,175,667
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost	\$ 52,523,387	
Less accumulated depreciation	<u>(12,922,829)</u>	
		39,600,558
Interfund receivables and payables between governmental funds are eliminated on the statement of net position.		
Receivables	\$ (2,837,786)	
Payables	<u>2,837,786</u>	
		-
Revenues that are not available to pay for current period expenditures are deferred in the funds.		
Unavailable tax revenue	\$ 836,751	
Unavailable ambulance revenue	172,282	
Unavailable elderly and welfare liens	<u>183,719</u>	
		1,192,752
Interest on long-term debt is not accrued in governmental funds.		
Accrued interest payable		(38,140)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds outstanding	\$ 4,011,998	
Capital lease outstanding	13,607	
Compensated absences payable	631,422	
Net pension liability	5,490,256	
Other postemployment benefits liability	<u>1,343,655</u>	
		(11,490,938)
Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	\$ 1,198,547	
Deferred outflows of resources related to OPEB	73,315	
Deferred inflows of resources related to pensions	(26,263)	
Deferred inflows of resources related to OPEB	<u>(2,220)</u>	
		1,243,379
Total net position of governmental activities (Exhibit 1)		<u><u>\$ 42,683,278</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 5
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	General	Other Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 9,604,555	\$ 129,090	\$ 9,733,645
Licenses, permits and fees	3,472,622	-	3,472,622
Intergovernmental	2,515,900	847,740	3,363,640
Charges for services	567,456	696,673	1,264,129
Miscellaneous	456,940	364,940	821,880
Total revenues	<u>16,617,473</u>	<u>2,038,443</u>	<u>18,655,916</u>
Expenditures:			
Current:			
General government	2,622,850	33,928	2,656,778
Public safety	4,748,850	1,104,895	5,853,745
Highways and streets	4,035,425	-	4,035,425
Sanitation	779,864	-	779,864
Health	57,596	-	57,596
Welfare	6,180	-	6,180
Culture and recreation	1,555,896	659,627	2,215,523
Conservation	9,202	25,181	34,383
Debt service:			
Principal	1,106,000	-	1,106,000
Interest	71,727	-	71,727
Capital outlay	3,271,799	1,154,049	4,425,848
Total expenditures	<u>18,265,389</u>	<u>2,977,680</u>	<u>21,243,069</u>
Deficiency of revenues under expenditures	<u>(1,647,916)</u>	<u>(939,237)</u>	<u>(2,587,153)</u>
Other financing sources (uses):			
Transfers in	63,214	1,414,710	1,477,924
Transfers out	(1,409,000)	(68,924)	(1,477,924)
Long-term debt issued	2,000,000	-	2,000,000
Inception of capital lease	17,769	-	17,769
Total other financing sources and uses	<u>671,983</u>	<u>1,345,786</u>	<u>2,017,769</u>
Net change in fund balances	(975,933)	406,549	(569,384)
Fund balances, beginning	7,353,839	5,391,212	12,745,051
Fund balances, ending	<u>\$ 6,377,906</u>	<u>\$ 5,797,761</u>	<u>\$ 12,175,667</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 6
TOWN OF AMHERST, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2023

Net change in fund balances of governmental funds (Exhibit 5)		\$ (569,384)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Capitalized capital outlay	\$ 6,427,143	
Depreciation expense	<u>(1,239,457)</u>	
		5,187,686
The net effect of capital asset disposals is to decrease net position.		(28,682)
Transfers in and out between governmental funds are eliminated on the operating statement.		
Transfers in	\$ (1,477,924)	
Transfers out	<u>1,477,924</u>	
		-
Revenue in the statement of activities that does not provide current financial resources is not reported as revenue in governmental funds.		
Change in unavailable tax revenue	\$ 107,057	
Change in unavailable ambulance revenue	28,233	
Change in unavailable elderly and welfare liens	<u>(16,618)</u>	
		118,672
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Issuance of bonds	\$ (2,000,000)	
Inception of capital lease	(17,769)	
Repayment of bond principal	1,105,999	
Repayment of capital lease principal	<u>52,983</u>	
		(858,787)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Decrease in accrued interest expense	\$ 9,878	
Increase in compensated absences payable	(290,920)	
Change in OPEB liability and related deferrals	<u>171,024</u>	
		(110,018)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Town pension contributions	\$ 550,634	
Cost of benefits earned, net of employee contributions	<u>(589,827)</u>	
		(39,193)
Change in net position of governmental activities (Exhibit 2)		<u><u>\$ 3,700,294</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 7
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Statement of Revenue, Expenditures and Changes in Unassigned Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2023

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUE				
Taxes	\$ 9,776,678	\$ 9,776,678	\$ 9,711,612	\$ (65,066)
Licenses, permits and fees	3,252,780	3,252,780	3,472,622	219,842
Intergovernmental	1,507,856	2,480,537	2,515,900	35,363
Charges for services	519,959	519,959	567,456	47,497
Miscellaneous	90,900	90,900	456,940	366,040
Total revenues	<u>15,148,173</u>	<u>16,120,854</u>	<u>16,724,530</u>	<u>603,676</u>
EXPENDITURES				
Current:				
General government	2,784,237	2,784,237	2,622,850	161,387
Public safety	4,941,988	4,967,613	4,732,746	234,867
Highways and streets	4,254,182	4,254,182	3,577,639	676,543
Sanitation	785,010	785,010	779,864	5,146
Health	57,643	57,643	57,596	47
Welfare	10,256	10,256	6,180	4,076
Culture and recreation	1,612,929	1,612,929	1,555,896	57,033
Conservation	15,828	15,828	9,202	6,626
Debt service:				
Principal	1,106,000	1,106,000	1,106,000	-
Interest	73,100	73,100	71,727	1,373
Capital outlay	-	2,947,056	3,021,881	(74,825)
Total expenditures	<u>15,641,173</u>	<u>18,613,854</u>	<u>17,541,581</u>	<u>1,072,273</u>
Deficiency of revenue under expenditures	<u>(493,000)</u>	<u>(2,493,000)</u>	<u>(817,051)</u>	<u>1,675,949</u>
Other financing sources (uses):				
Transfers in	-	-	63,214	63,214
Transfers out	(677,000)	(677,000)	(677,000)	-
Long-term debt issued	-	2,000,000	2,000,000	-
Total other financing sources and uses	<u>(677,000)</u>	<u>1,323,000</u>	<u>1,386,214</u>	<u>63,214</u>
Net change in fund balance	<u>\$ (1,170,000)</u>	<u>\$ (1,170,000)</u>	569,163	<u>\$ 1,739,163</u>
Increase in nonspendable fund balance			(729,619)	
Decrease in restricted fund balance			22,239	
Increase in committed fund balance			(120,000)	
Unassigned fund balance, beginning			6,790,059	
Unassigned fund balance, ending			<u>\$ 6,531,842</u>	

The notes to the financial statements are an integral part of this statement.

EXHIBIT 8
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Net Position
Proprietary Funds
June 30, 2023

	Business-type Activites - Enterprise Fund <u>Baboosic Septic</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 16,912
Accounts receivable	18,166
Intergovernmental receivable	73,800
Noncurrent assets:	
Capital assets, net of accumulated depreciation:	
Infrastructure	<u>511,116</u>
Total assets	<u>619,994</u>
LIABILITIES	
Current liabilities:	
Accounts payable	3,128
Accrued interest payable	981
Noncurrent obligations:	
Due within one year:	
Notes payable	20,027
Due in more than one year:	
Notes payable	<u>40,054</u>
Total liabilities	<u>64,190</u>
NET POSITION	
Net investment in capital assets	451,036
Unrestricted	<u>104,768</u>
Total net position	<u>\$ 555,804</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 9
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2023

	Business-type Activites - Enterprise Fund <u>Baboosic Septic</u>
Operating revenues:	
Charges for services	\$ 65,710
Miscellaneous	<u>371</u>
Total operating revenues	<u>66,081</u>
Operating expenses:	
Plant operation and maintenance	41,542
Depreciation	<u>13,756</u>
Total operating expenses	<u>55,298</u>
Operating income	<u>10,783</u>
Nonoperating revenue (expense):	
Intergovernmental revenue	1,476
Interest expense	<u>(2,074)</u>
Total nonoperating revenue (expense)	<u>(598)</u>
Change in net position	10,185
Net position, beginning	<u>545,619</u>
Net position, ending	<u><u>\$ 555,804</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 10
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2023

	Business -type Activities- Enterprise Fund Baboosic Septic
Cash flows from operating activities:	
Receipts from customers and users	\$ 70,564
Payments to vendors	(39,253)
Net cash provided by operating activities	<u>31,311</u>
Cash flows from capital and related financing activities:	
Proceeds from state grants	14,940
Principal paid on notes	(31,927)
Interest paid on notes	(2,524)
Net cash used in capital and related financing activities	<u>(19,511)</u>
Increase in cash	11,800
Cash and cash equivalents, beginning	5,112
Cash and cash equivalents, ending	<u><u>\$ 16,912</u></u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	<u>\$ 10,783</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	13,756
Decrease in accounts receivable	4,483
Increase in accounts payable	2,289
Total adjustments	<u>20,528</u>
Net cash provided by operating activities	<u><u>\$ 31,311</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 11
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2023

	Private Purpose Trust	Custodial
Assets:		
Cash and cash equivalents	\$ 177,534	\$ 1,856,224
Investments	1,431,477	909,765
Total assets	<u>1,609,011</u>	<u>2,765,989</u>
Liabilities	<u>-</u>	<u>-</u>
Net position:		
Held in trust for specific purposes	1,609,011	-
Held on behalf of School Districts	-	2,765,989
Total net position	<u>\$ 1,609,011</u>	<u>\$ 2,765,989</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 12
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	Private Purpose Trust	Custodial
Additions:		
Receipts from Amherst School District	\$ -	\$ 650,000
Investment earnings:		
Interest and dividends	125,410	70,754
Net change in fair value of investments	(1,948)	10,839
Total additions	123,462	731,593
Deductions:		
Trust distributions	23,085	-
Payments to Amherst School District	-	38,760
Total deductions	23,085	38,760
Change in net position	100,377	692,833
Net position, beginning	1,508,634	2,073,156
Net position, ending	\$ 1,609,011	\$ 2,765,989

The notes to the financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

I. Summary of Significant Accounting Principles

I.A. Introduction

The accounting and reporting framework and the more significant accounting principles and practices of the Town of Amherst (the Town) are discussed in subsequent sections of this note. The remainder of the notes is organized to provide explanations, including required disclosures, of the Town's financial activities for the fiscal year ended June 30, 2023.

I.B. Financial Reporting Entity – Basis of Presentation

I.B.1. Entity Defined

The Town of Amherst is a municipal corporation governed by a board of selectmen consisting of five members elected by the voters. These financial statements present the financial position and activity of the primary government. Component units are organizations for which the primary government is financially accountable, or other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete. Based on the stated criteria, the Town's financial statements do not include any component units.

I.B.2. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the Town as a whole, excluding fiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Individual funds are not displayed.

The statement of activities reports the direct expenses of a given function offset by program revenues directly connected with the functional program. Direct expenses are those that are clearly identifiable with a specific function. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges for the Town's services; (2) operating grants and contributions, which finance annual operating activities including restricted investment income; and (3) capital grants and contributions, which finance the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

externally imposed restrictions to these program uses. Taxes and revenue from other sources not properly included with program revenues are reported as general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to users for sales and services. Operating expenses include the cost of sales and services and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fund Financial Statements

Fund financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The major individual, governmental fund is reported in separate columns in the basic fund financial statements with composite columns for nonmajor funds.

I.B.3. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements of the Town are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Town's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. As well, the proprietary fund applies all Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued in or before 1989, unless those pronouncements conflict with or contradict the GASB.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Proprietary and fiduciary fund financial statements also report using this same basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Town considers revenues to be available if they are collected within sixty days of the end of the fiscal year. Expenditures are

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

recorded when the related fund liability is incurred, except for general obligation debt principal and interest, which are reported as expenditures in the year due.

Major revenues susceptible to accrual are property taxes, intergovernmental amounts and investment income. In general, other revenues are recognized when cash is received.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as needed. Restricted assets and liabilities payable from restricted assets current in nature are reported with current assets and current liabilities in the financial statements.

I.B.4. *Fund Types and Major Funds*

Governmental Funds

The Town reports the following major governmental fund:

General Fund – Reports as the primary fund of the Town. This fund is used to account for all financial resources not reported in other funds.

The Town also reports ten nonmajor governmental funds.

Proprietary Fund

The Town reports the Baboosic Septic Fund as a Proprietary Fund, which accounts for the financial activity associated with this septic system.

Fiduciary Funds

The Town reports the following fiduciary funds:

Private Purpose Trust Funds – Account for financial resources of the Town used only for the benefit of other entities or individuals.

Custodial Funds – Account for fiduciary assets held by the Town in a custodial capacity on behalf of others. These assets are therefore not available to support the Town's own programs. The Town's custodial funds are used to account for the various capital reserve and scholarship accounts held by the Trustees of Trust Funds on behalf of the local school districts.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

I.C. Assets, Liabilities, and Net Position or Fund Equity

I.C.1. *Cash and Investments*

The laws of the State of New Hampshire require that the Town's treasurer have custody of all monies belonging to the Town, other than those held by the trustees of trust funds and library trustees, and pay out the same only upon orders of the Board of Selectmen or where applicable, Conservation Commissioners. The treasurer shall deposit all monies in participation units in the public deposit investment pool established pursuant to N.H. RSA 383:22 or in solvent banks in the state. Funds may be deposited in banks outside the state if such banks pledge or deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations, or obligations of the State of New Hampshire in value at least equal to the amount of the deposit in each case.

Investments are stated at fair value based on quoted market prices.

New Hampshire law authorizes the Town to invest in obligations of the United States government; the public deposit investment pool established pursuant to RSA 383:22; savings bank deposits; prime bankers' acceptances; or certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the state treasurer.

Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

I.C.2. *Receivables*

Receivables include taxes and amounts due for ambulance, septic, and other user charges. These are reported net of any allowances for uncollected amounts.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

I.C.3. Capital Assets and Depreciation

Generally, the Town's property, plant and equipment with useful lives of more than one year are stated at historical cost and reported in the government-wide financial statements. Donated assets are stated at acquisition value on the date donated. The Town generally capitalizes assets with cost of \$10,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follow:

	<u>Years</u>
Land improvements	15-40
Buildings and building improvements	15-40
Vehicles and equipment	5-60
Infrastructure	40

I.C.4. Long-Term Debt

In the government-wide financial statements, outstanding debt is reported as liabilities. The balance of long-term debt is not reported in the governmental funds.

I.C.5. Equity

The government-wide statement of net position reports net position in the following components:

- Net investment in capital assets, which is computed as the total capital assets less accumulated depreciation, net of outstanding debt used to acquire those assets.
- Restricted for endowments, nonexpendable, which consists of the principal balance of the permanent funds that must be invested to generate income and cannot be expended.
- Restricted for endowments, expendable, which consists of the balance of the permanent funds' income that is allowed to be expended for Town purposes.
- Restricted for other purposes, which consists of the balance of the library fund.
- Unrestricted, which consists of the remaining balance of net position.

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The governmental funds report the following components of fund balance:

- Nonspendable, representing the principal balance of the permanent funds that cannot be spent, and inventory, prepaid items and tax deeded property held for resale which are not in a spendable form.
- Restricted, representing the income portion of the permanent funds and the balance of the library fund that can only be used for specific purposes per terms of endowments or State law.
- Committed, representing the positive balances of capital projects funds (including the capital reserve fund), and special revenue funds (excluding the library fund which is restricted).
- Assigned, representing amounts encumbered by purchase order or action of the Board of Selectmen.
- Unassigned, representing the remaining balance of the General Fund, and the deficit balances in the Roads and Bridges Capital Project Funds.

I.C.6. *Use of Estimates*

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

II. Stewardship, Compliance and Accountability

II.A. Budgetary Information

An annual budget was adopted on a basis consistent with generally accepted accounting principles for the General Fund. Unless encumbered, all governmental fund appropriations lapse at year-end. The Town is allowed to use beginning fund balance to balance the budget. For fiscal year 2023, \$120,000 was so used, and \$1,050,000 was appropriated from fund balance.

Encumbrance accounting is employed by the governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as assignments of fund balance and do not constitute expenditures or liabilities because they will be added to the appropriations voted in the subsequent year.

Revenues are budgeted by source. Expenditures in the General Fund are budgeted by functions as follow: general government, public safety, highways and streets, sanitation, health, welfare, culture and recreation, conservation, debt service and capital outlay. Management can transfer appropriations among budget line items as necessary, but the total expenditures cannot legally

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exceed the total appropriations unless permission is received from the Commissioner of Revenue Administration.

II.B. Reconciliation of General Fund Budgetary Basis to GAAP

Revenues and other financing sources:	
Per Exhibit 7 (budgetary basis)	\$ 18,787,744
Adjustments:	
Basis difference:	
Capital lease inception	17,769
Unavailable tax revenue deferred in the prior year	729,694
Unavailable tax revenue deferred in the current year	(836,751)
Per Exhibit 5 (GAAP basis)	<u>\$ 18,698,456</u>
Expenditures and other financing uses:	
Per Exhibit 7 (budgetary basis)	\$ 18,218,581
Adjustments:	
Basis difference:	
Encumbrances, beginning	1,158,867
Encumbrances, ending	(452,828)
Capital lease inception	17,769
Transfer to expendable trust fund for fiscal year 2024	732,000
Per Exhibit 5 (GAAP basis)	<u>\$ 19,674,389</u>
Unassigned fund balance:	
Per Exhibit 7 (budgetary basis)	\$ 6,531,842
Adjustment:	
Basis difference:	
Deferred tax revenue, GAAP basis	(836,751)
Per Exhibit 3 (GAAP basis)	<u>\$ 5,695,091</u>

II.C. Deficit Fund Equity

The Roads and Bridges Capital Project Funds both ended the year with deficit balances of \$616,842 and \$433,016, respectively. The deficit balance in the Roads Fund remains unchanged from the prior year, while the Bridge Fund deficit has increased by \$34,188 from the prior year. Management intends to fund the deficits through additional State bridge aid, long-term borrowing and use of capital reserve funds.

The notes continue on the following page.

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NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

III. Detailed Notes on Funds and Government-Wide Statements

III.A. Assets

III.A.1. Investments

As of June 30, 2023, the Town had the following investments:

Certificates of Deposit	\$ 7,131,161
US Government Agencies	909,829
Mutual Funds	349,516
Common Stock	2,497,958
Corporate Bonds	617,555
	<u>\$ 11,506,019</u>

The investments appear in the financial statements as follow:

Fund reporting level:	
Governmental funds - balance sheet (Exhibit 3)	\$ 9,164,777
Fiduciary funds - statement of fiduciary net position (Exhibit 7)	2,341,242
Total	<u>\$ 11,506,019</u>

Fair Value Measurement

The Town categorizes its investments within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements as of June 30, 2023:

<u>Investment</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Total</u>
U.S. Government Agencies	\$ 909,829	\$ -	\$ 909,829
Mutual Funds	349,516	-	349,516
Common Stock	2,497,958	-	2,497,958
Corporate Bonds	617,555	-	617,555
Certificates of Deposit	-	7,131,161	7,131,161
	<u>\$ 4,374,858</u>	<u>\$ 7,131,161</u>	<u>\$ 11,506,019</u>

The Town classifies its investments into Level 1, which refers to investments traded in an active market; and Level 2, which refers to investments not traded in an active market but for which observable market inputs are readily available. The levels relate to valuation only and do not necessarily indicate a measure of risk.

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Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Both the Board of Selectmen and the Trustees of Trust Funds have adopted investment policies that address the minimum credit ratings of investments to reduce this risk.

The Town has the following investments subject to credit risk:

	Fair Value
Aaa	\$ 909,829
Aa	42,807
A	574,748
Exempt from disclosure	9,978,635
	<u>\$ 11,506,019</u>

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Town's investment policies limit average maturities in order to reduce this risk.

The Town has the following investments subject to interest rate risk:

	Fair Value	Investment maturities (in years)		
		Less than 1	1 to 5	5 to 10
U.S. Government Agencies	\$ 909,829	\$ 141,910	\$ 530,477	\$ 237,442
Certificates of Deposit	7,131,161	6,891,418	239,743	-
Corporate Bonds	617,555	24,671	505,668	87,216
	<u>\$ 8,658,545</u>	<u>\$ 7,057,999</u>	<u>\$ 1,275,888</u>	<u>\$ 324,658</u>

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the Town's investment in a single issuer. Other than certificates of deposit in a bank that are collateralized with U.S. government agency obligations, the Town has no single investment that exceeds 5% of its total investments.

III.A.2. Receivables, Uncollectible Accounts and Deferred Revenue

Property Taxes Receivable and Property Tax Calendar

Property taxes are levied and collected by the Town on a semi-annual basis. Tax bills are due on or around July 1 and December 1, with interest of 8% per annum on all taxes not received by the due date. The spring billing is an estimate only based on half of the previous year's tax rate. The final billing is levied based on an inventory taken in April of each year (the tax year runs from April 1 to March 31), and is assessed after the tax rate has been calculated and set by the New Hampshire Department of Revenue Administration. A lien should be executed on any unpaid property taxes in the

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following year and this lien takes priority over any others. Interest of 18% per annum is charged upon redemption of lien taxes levied prior to 2019, and 14% per annum for the redemption of taxes levied thereafter. Properties not redeemed within two years of the date of the tax lien should be deeded to the Town.

The property taxes levied and collected by the Town include amounts for the State of New Hampshire, the Amherst School District, the Souhegan Cooperative School District, and Hillsborough County. The Town is responsible for the collection of all these taxes. During the annual tax rate setting process, the Town sets an amount for potential abatements and tax deedings, known as overlay. Overlay is raised through taxation and is reported as a reduction in tax revenue.

The net assessed valuation as of April 1, 2022, upon which the 2022 property tax levy was based was:

For the New Hampshire education tax	\$ 2,296,994,537
For all other taxes	\$ 2,362,984,237

The tax rates and amounts assessed for the year ended June 30, 2023 were as follow:

	Per \$1,000 of Assessed Valuation	
Municipal portion	\$4.30	\$ 10,197,202
School portion:		
State of New Hampshire	\$1.62	2,684,927
Local	\$14.46	34,762,029
County portion	\$0.93	2,208,491
Total property taxes assessed		<u>\$ 49,852,649</u>

This note continues on the following page.

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The following details the taxes receivable at year-end:

Property:	
Levy of 2023	\$ 2,239,148
Unredeemed (under tax lien):	
Levy of 2022	156,293
Levy of 2021	66,487
Levy of 2020	5,387
Levy of 2019	2,695
Levy of 2018	1,184
Levy of 2017	1,094
Levy of 2016	1,059
Levy of 2015	1,189
Levy of 2014	1,194
Levy of 2013	1,184
Land Use Change Tax	9,580
Less: allowance for estimated uncollectible taxes	(25,000)
Net taxes receivable	<u><u>\$ 2,461,494</u></u>

Other Receivables and Uncollectible/Unavailable Accounts

Other receivables include amounts due for ambulance and other service fees, and in the Septic Fund, septic fees. The accounts receivable are reported net of an allowance for uncollectible accounts, which is comprised of an amount for potential adjustments to ambulance receivables. There are also elderly and welfare liens receivable which are reported in the General Fund, net of an allowance equal to their totals as the timing of collection is indeterminable.

Related amounts in the Governmental Funds are as follow:

Accounts	\$ 931,777
Intergovernmental	696,758
Liens	183,719
Less: allowance for uncollectible amounts	(812,744)
Net total receivables	<u><u>\$ 999,510</u></u>

Deferred revenue in the governmental funds consists of \$836,751 of taxes, and \$172,282 of ambulance charges that were not received within sixty days of year-end; \$1,281,462 of ARPA and State of NH grant proceeds that have not been expended, \$429,459 of impact fees that are deferred until the Town establishes a legally enforceable claim, \$5,103,227 of property taxes committed for its fiscal year 2024, and \$72,640 of tax overpayments to be applied to the next billing. In the governmental activities, the amounts that were not received within sixty days are not considered to be deferred, and the other amounts are reported as unearned.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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III.A.3. Capital Assets

Changes in Capital Assets

The following provides a summary of changes in capital assets:

	Balance, beginning	Additions	Deletions	Balance, ending
Governmental activities:				
At cost:				
Not being depreciated:				
Land	\$ 8,497,757	\$ 2,114,503	\$ -	\$ 10,612,260
Art	22,079	-	-	22,079
Construction in progress	260,409	706,796	(260,409)	706,796
Total capital assets not being depreciated	<u>8,668,359</u>	<u>2,821,299</u>	<u>(260,409)</u>	<u>11,341,135</u>
Being depreciated:				
Land improvements	565,106	-	-	565,106
Buildings and building improvements	4,555,972	347,061	(14,065)	4,888,968
Vehicles and equipment	7,770,457	1,040,728	(430,243)	8,380,942
Infrastructure	24,868,772	2,478,464	-	27,347,236
Total capital assets being depreciated	<u>35,234,424</u>	<u>3,866,253</u>	<u>(444,308)</u>	<u>41,182,252</u>
Total all capital assets	<u>43,902,783</u>	<u>6,687,552</u>	<u>(704,717)</u>	<u>52,523,387</u>
Less accumulated depreciation:				
Land improvements	(520,632)	(36,599)	-	(557,231)
Buildings and building improvements	(2,015,707)	(118,012)	5,081	(2,128,638)
Vehicles and equipment	(5,740,028)	(428,540)	410,543	(5,758,025)
Infrastructure	(3,822,629)	(656,306)	-	(4,478,935)
Total accumulated depreciation	<u>(11,266,006)</u>	<u>(1,239,457)</u>	<u>415,624</u>	<u>(12,922,829)</u>
Net book value, capital assets being depreciated	<u>23,968,418</u>	<u>2,626,796</u>	<u>(28,684)</u>	<u>28,259,423</u>
Net book value, all capital assets	<u>\$ 32,636,777</u>	<u>\$ 5,448,095</u>	<u>\$ (289,093)</u>	<u>\$ 39,600,558</u>

	Balance, beginning	Additions	Balance, ending
Business-type activities:			
At cost:			
Infrastructure:			
Phase I	\$ 355,051	\$ -	\$ 355,051
Phase II	445,808	-	445,808
Phase III	494,060	-	494,060
Phase IV	257,081	-	257,081
Total all capital assets	<u>1,552,000</u>	<u>-</u>	<u>1,552,000</u>
Less accumulated depreciation:			
Phase I	(305,954)	(1,403)	(307,357)
Phase II	(279,450)	(3,187)	(282,637)
Phase III	(310,511)	(4,348)	(314,859)
Phase IV	(131,212)	(4,819)	(136,031)
Total accumulated depreciation	<u>(1,027,127)</u>	<u>(13,757)</u>	<u>(1,040,884)</u>
Net book value, all capital assets	<u>\$ 524,873</u>	<u>\$ (13,757)</u>	<u>\$ 511,116</u>

**TOWN OF AMHERST, NEW HAMPSHIRE
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Depreciation expense was charged to functions of the Town as follows:

Governmental activities:	
General government	\$ 54,730
Public safety	217,445
Highways and streets	876,621
Culture and recreation	90,661
Total	<u>\$ 1,239,457</u>

In the Business-type activities, the depreciation was all charged to septic expense.

III.B. Liabilities

III.B.1. Intergovernmental Payable

The amounts due to other governments at June 30, 2023 consist of \$7,501 of miscellaneous fees due to the State of New Hampshire, and the portions of the June property tax commitment due to the School District (\$18,745,937) and Hillsborough County (\$1,105,491).

III.B.2. Long-Term Liabilities

General obligation bonds are approved by the voters and repaid with general revenues (property taxes). Bonds of the Septic Fund are repaid from user fees. These liabilities are backed by the full faith and credit of the Town. Long-term liabilities also include capital leases, compensated absences, the net pension liability, and the OPEB liability.

This note continues on the following page.

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Long-term liabilities currently outstanding are as follow:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 06/30/2023	Current Portion
Governmental activities:						
General obligation bonds payable:						
Road reconstruction	\$2,000,000	2015	2024	2.30	\$ 200,000	\$ 200,000
Refunding	\$3,059,999	2016	2025	2.39	611,998	305,999
Road reconstruction	\$4,000,000	2017	2026	2.30	1,200,000	400,000
Land purchase	\$2,000,000	2023	2043	5.00	2,000,000	51,282
					<u>4,011,998</u>	<u>957,281</u>
Capital lease payable:						
Police motorcycle	\$17,769	2023	2026	4.37	13,607	4,343
Compensated absences payable:						
Vested sick leave					268,679	35,549
Accrued vacation leave					362,743	25,730
					<u>631,422</u>	<u>61,279</u>
Net pension liability					5,490,256	-
Other postemployment benefits payable					1,343,655	-
					<u>\$ 11,490,938</u>	<u>\$ 1,022,903</u>

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 06/30/2023	Current Portion
Business-type activities:						
General obligation notes payable:						
Phase III	\$170,700	2011	2026	3.17	\$ 34,140	\$ 11,380
Phase IV	\$258,039	2011	2026	2.91	25,941	8,647
					<u>\$ 60,081</u>	<u>\$ 20,027</u>

The following is a summary of changes in the long-term liabilities of the Governmental Activities for the year ended June 30, 2023:

	General Obligation Bonds Payable	Capital Lease Payable	Compensated Absences Payable	Net Pension Liability	OPEB Liability	Total
Balance, beginning	\$ 3,117,997	\$ 48,821	\$ 340,502	\$ 4,231,285	\$ 1,324,323	\$ 9,062,928
Additions	2,000,000	17,769	290,920	1,258,971	19,332	3,586,992
Reductions	(1,105,999)	(52,983)	-	-	-	(1,158,982)
Balance, ending	<u>\$ 4,011,998</u>	<u>\$ 13,607</u>	<u>\$ 631,422</u>	<u>\$ 5,490,256</u>	<u>\$ 1,343,655</u>	<u>\$ 11,490,938</u>

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The following is a summary of changes in the long-term liabilities of the Business-type Activities for the year ended June 30, 2023:

	General Obligation Notes Payable
Balance, beginning	\$ 92,008
Reductions	(31,927)
Balance, ending	<u>\$ 60,081</u>

The annual debt service requirements to maturity for the bonds and notes as of year-end are as follow:

Year Ending June 30,	Governmental Activities		
	Principal	Interest	Total
2024	\$ 957,281	\$ 145,991	\$ 1,103,272
2025	808,563	118,921	927,484
2026	502,564	100,229	602,793
2027	102,564	85,901	188,465
2028	102,564	80,990	183,554
2029-33	512,820	327,103	839,923
2034-38	512,820	301,461	814,281
2039-43	512,822	275,819	788,641
	<u>\$ 4,011,998</u>	<u>\$ 1,436,415</u>	<u>\$ 5,448,413</u>

Year Ending June 30,	Business-type Activities		
	Principal	Interest	Total
2024	20,027	1,837	21,864
2025	20,027	1,226	21,253
2026	20,027	613	20,640
Totals	<u>\$ 60,081</u>	<u>\$ 3,676</u>	<u>\$ 63,757</u>

The annual debt service requirements to maturity for the capital lease are as follow:

Year Ending June 30,	Principal	Interest	Total
2024	\$ 4,343	\$ 595	\$ 4,938
2025	4,533	405	4,938
2026	4,731	207	4,938
Totals	<u>\$ 13,607</u>	<u>\$ 1,207</u>	<u>\$ 14,814</u>

Debt Authorized – Unissued

Bonds and notes authorized and unissued as of June 30, 2023 equal \$4,000,000, consisting of the remainder of the \$6,000,000 authorized at the June 8, 2021 Town Meeting for open space acquisition.

TOWN OF AMHERST, NEW HAMPSHIRE
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III.C. Balances and Transfers – Payments Within the Reporting Entity

III.C.1. *Receivables and Payables*

Generally, outstanding balances between funds reported as “interfund receivables/payables” include outstanding charges by one fund to another for goods or services, subsidy commitments outstanding at year-end, or other miscellaneous amounts. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is also reported as “interfund receivables/payables.”

The following shows the interfund balances at June 30, 2023:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Nonmajor governmental	\$ 2,072,586
Nonmajor governmental	General	762,882
Nonmajor governmental	Nonmajor governmental	2,318
		<u>\$ 2,837,786</u>

The amount due to the General Fund from the Nonmajor Governmental Funds represents overdrafts of pooled cash in the Roads and Bridges Capital Projects Funds, and reimbursement for cemetery care from the Permanent Fund and relevant expenditures from the Conservation Commission, Capital Reserve, and Other Special Revenue Funds. The amount due to the Nonmajor Governmental Funds from the General Fund represents an amount to the Conservation Commission Fund for land use change tax collected. The amount due from Nonmajor Governmental Funds to other Nonmajor Governmental Funds represents interest earned in the Permanent Fund due to the Library Fund.

III.C.2. *Transfers*

Transfers within the reporting entity are substantially for the purposes of making additions to and using capital reserve accounts, and using income from the Permanent Fund. The government-wide statement of activities eliminates transfers reported within the activities columns. The following shows the transfers within the reporting entity:

	<u>Transfers In:</u>		
	<u>General Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Transfers out:			
General fund	\$ -	\$ 1,409,000	\$ 1,409,000
Nonmajor funds	63,214	5,710	68,924
	<u>\$ 63,214</u>	<u>\$ 1,414,710</u>	<u>\$ 1,477,924</u>

The transfers from the General Fund represent additions to the Capital Reserve Fund. The transfers from the nonmajor funds to the General Fund represent reimbursement of expenditures from the

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Permanent Fund. The transfer from nonmajor funds to other nonmajor funds represents interest earned in the Permanent Fund transferred to the Library Fund. The transfer to the nonmajor funds from the General Fund includes \$732,000 transferred to the Capital Reserve Fund for appropriations approved at the March 2023 Town Meeting as part of fiscal year 2024 appropriations. However, the transfer was made prior to the end of the 2023 fiscal year. On the budgetary basis, the transfer is shown as a prepaid item, and will be recorded as a transfer in fiscal year 2024.

III.D. Net Position and Fund Balances

III.D.1. Restricted Net Position

The government-wide statement of net position includes restricted net position of \$2,434,857 for public trust funds reported as restricted to reflect purpose restrictions contained in trust indentures; and \$461,516 representing the balance of the Library Fund.

III.D.2. Components of Fund Balances

Fund balance of the Governmental Funds is categorized in the following components as described in Note I.C.5.:

	General Fund	Nonmajor Funds
Nonspendable:		
Endowments	\$ -	\$ 2,157,947
Inventory	38,591	-
Prepaid items	45,503	-
Tax deeded property	25,893	-
Total nonspendable	<u>109,987</u>	<u>2,157,947</u>
Restricted:		
General government	-	276,910
Culture and recreation	-	461,516
Total restricted	<u>-</u>	<u>738,426</u>
Committed:		
General government	-	36,559
Public safety	-	144,038
Highways and streets	23,379	-
Culture and recreation	-	246,066
Conservation	-	1,259,728
Capital outlay	120,000	2,264,855
Total committed	<u>143,379</u>	<u>3,951,246</u>
Assigned:		
Public safety	33,815	-
Highways and streets	395,634	-
Total assigned	<u>429,449</u>	<u>-</u>
Unassigned	5,695,091	(1,049,858)
Total fund balance	<u><u>\$ 6,377,906</u></u>	<u><u>\$ 5,797,761</u></u>

TOWN OF AMHERST, NEW HAMPSHIRE
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III.D.3. Restatement of Beginning Equity Balances

The beginning equity balances were restated as follow:

	Governmental Activities	General Fund
To correct receivable balance	\$ (34,788)	\$ (34,788)
To correct capital asset balances	41,925	-
Net position, as previously reported	38,975,847	7,388,627
Net position, as restated	<u>\$ 38,982,984</u>	<u>\$ 7,353,839</u>

IV. Other Information

IV.A. Risk Management

The Town's risk management activities are reported with governmental activities and recorded in the General Fund. During the fiscal year, the Town was a member of the NH Public Risk Management Exchange (Primex), which is considered a public entity risk pool, currently operating as a common risk management and insurance program for member governmental entities.

Primex's Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSA 5-B and RSA 281-A. Coverage was provided for the fiscal year for property/liability and workers' compensation. Contributions billed and paid in fiscal year 2023 to be recorded as an insurance expenditure/expense totaled \$146,719 for property/liability and \$163,667 for workers' compensation. The member agreement permits Primex to make additional assessments to members should there be a deficiency in assets to meet its liabilities. At this time, Primex foresees no likelihood of any additional assessments for past years.

IV.B. Retirement Pensions

General Information about the Pension Plan

The New Hampshire Retirement System (NHRS) is a multiple-employer, cost-sharing, contributory public employee defined benefit plan qualified under section 401(a) of the Internal Revenue Code, and funded through a trust which is exempt from tax under Internal Revenue Code section 501(a). The NHRS provides service, disability, death and vested retirement benefits for employees and their beneficiaries. The New Hampshire Legislature establishes the provisions for benefits and contributions. The NHRS issues a separate financial report that is available at www.nhrs.org or by contacting the NHRS at 54 Regional Drive, Concord, NH 03301.

Both the members and the Town make contributions to the NHRS. Member rates of contribution are set by the Legislature. Employer rates are determined by the NHRS trustees based on an actuarial

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valuation. The rates of contribution for police officers and firefighters were 11.55% and 11.80% of gross earnings, respectively. During fiscal year 2023, the rates of contribution from the Town for the pension and the medical subsidy were 33.88% for police and 32.99% for fire personnel, which are actuarially determined to generate an amount, that when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employer contributions from the Town during fiscal years 2021, 2022, and 2023 were \$438,628, \$554,168, and \$550,634, respectively.

Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At June 30, 2023, the Town reported a liability of \$5,490,256 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021 rolled forward. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities and school districts, actuarially determined. As of June 30, 2023, the Town's proportion was 0.0957%, which was an increase of 0.0002% from its proportion reported as of June 30, 2022.

For the year ended June 30, 2023, the Town recognized pension expense of \$589,827. At June 30, 2023, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$ 44,759	\$ 5,187
Net differences between projected and actual earnings on pension plan investments	208,074	-
Changes in assumptions	292,038	-
Differences between expected and actual experience	103,042	21,076
Town contributions subsequent to the measurement date	550,634	-
	<u>\$ 1,198,547</u>	<u>\$ 26,263</u>

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The Town reported \$550,634 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the year ending June 30, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follow:

Fiscal Year	
2024	\$ 238,963
2025	187,633
2026	(93,647)
2027	288,701
	<u>\$ 621,650</u>

Actuarial Assumptions

The total pension liability in the June 30, 2022 valuation was determined using the valuation as of June 30, 2021 rolled forward, using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry-Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	17 years beginning July 1, 2022
Asset Valuation Method	5-year smoothed market for funding purposes; 20% corridor
Price Inflation	2.0% per year
Wage Inflation	2.75% per year
Salary Increases	5.4% average, including inflation
Municipal Bond Rate	3.69% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Healthy Annuitant and Employee Generational Mortality Table for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015 based on the last experience study

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AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.75%, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate.

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Town's proportionate share of net pension liability	\$7,366,540	\$5,490,256	\$3,930,300

Other actuarial assumptions, as well as detailed information about the pension plan's fiduciary net position, is available in the separately issued NHRS report.

IV.C. Other Postemployment Benefits (OPEB)

Plan Description

The Town is part of two different OPEB plans, one that is a retiree healthcare benefits program operating as a single-employer plan that is used to provide OPEB for all permanent full-time employees (implicit rate subsidy); and the other that consists of benefits to its retired employees and their beneficiaries as required by NH RSA 100-A:50, *New Hampshire Retirement System: Medical Benefits*. The latter are provided through the New Hampshire Retirement System (NHRS) operating as a cost-sharing, multiple-employer OPEB medical subsidy healthcare plan (medical insurance subsidy). Further information on this plan can be found in the audited report of the NHRS Cost-Sharing Multiple-Employer Other Postemployment Benefit (OPEB) Plan, which is available on the NHRS website at www.nhrs.org.

Benefits Provided

The Town provides its eligible retirees and terminated employees including certain beneficiaries, the ability to purchase health, dental and prescription drug coverage at the Town's group rates. All active employees who retire from the Town and meet the eligibility requirements can receive these benefits. The Town does not supplement the cost of these plans directly, but recognizes the liability for the inclusion of implicit rate subsidies to the retirees. The subsidy occurs because when a blended rate is used for a group of individuals that includes younger and presumably healthier people along with older, retired people, implicitly, the premiums for the active employees are subsidizing the retirees. As of June 30, 2023, there were six retirees, and thirty-nine active employees participating in the plan.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Funding Policy

With the medical insurance subsidy plan, there is a payment made by the NHRS to the former employer or its insurance administrator toward the cost of health insurance for the qualified retiree, his/her qualified spouse, and dependent children who are living in the retiree's household and being cared for by the retiree. If the health insurance premium is less than the medical subsidy amount, then only the premium amount is paid by the NHRS. If the insurance premium is more than the medical subsidy amount, then the retiree or other qualified person is responsible for paying the balance of the premium. Benefits are based on age, creditable service, and retirement or hire dates. This plan is closed to new entrants.

Retirees contribute all of the premiums as determined by the Town, but the remainder of the costs as derived from the implicit rate subsidy is paid by the Town on a pay-as-you-go basis.

Total OPEB Liability

The Town's total OPEB liability of \$1,343,655 consists of \$820,828 for the implicit rate subsidy determined by an actuarial valuation as of June 30, 2022 rolled forward to determine the liability as of June 30, 2023 and \$522,827 for the medical insurance subsidy, determined by an actuarial valuation as of June 30, 2021 with roll-forward procedures used to determine the liability as of June 30, 2022.

Actuarial Assumptions and Other Inputs

The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Implicit rate subsidy:

Discount rate	4.13%
Healthcare cost trend rates:	
Current year trend	7.00%
Second year trend	6.50%
Decrement	0.50%
Ultimate trend	4.50%
Year ultimate trend rate is reached	2029
Payroll growth	2.75%

Medical Insurance Subsidy:

Discount rate	6.75%
Healthcare cost trend rates	N/A, benefits are fixed stipends
Payroll growth	3.25%
Inflation rate	2.50%
Investment rate of return	6.75%, net of investment expense, including inflation
Mortality	Pub-2010 Healthy Annuitant and Employee Generational Mortality Tables with credibility adjustments for each group and projected fully generational mortality improvements using Scale MP-2019

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Changes in the Total OPEB Liability

The Town's total OPEB liability increased by \$19,332 during the year from a beginning balance of \$1,324,323 to \$1,343,655.

Sensitivity of the OPEB Liability to Changes in the Discount Rate

The following presents what the OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate for each portion of the total OPEB liability.

Implicit Rate Subsidy

	1% Decrease (3.13%)	Current Discount Rate (4.13%)	1% Increase (5.13%)
Town's OPEB liability	<u>\$878,845</u>	<u>\$820,828</u>	<u>\$767,872</u>

Medical Insurance Subsidy

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Town's OPEB liability	<u>\$567,618</u>	<u>\$522,827</u>	<u>\$483,818</u>

Sensitivity of the OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents what the OPEB liability for the implicit rate subsidy would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current rate for the implicit rate subsidy.

	1% Decrease (6.00%)	Current Healthcare Cost Trend Rate (7.00%)	1% Increase (8.00%)
Town's OPEB liability	<u>\$749,566</u>	<u>\$820,828</u>	<u>\$903,300</u>

This note continues on the following page.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended June 30, 2023, the Town recognized a credit to OPEB expense of \$125,411. At year-end, the Town reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net differences between projected and actual earnings on OPEB plan investments	\$ 1,429	\$ -
Changes in assumptions	-	2,220
Differences between expected and actual experience	13,997	-
Town contributions subsequent to the measurement date	57,889	-
	<u>\$ 73,315</u>	<u>\$ 2,220</u>

The Town reported \$57,889 as deferred outflows of resources related to OPEB resulting from Town contributions subsequent to the measurement date, which will be recognized as a reduction of the total OPEB liability in fiscal year 2024.

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	
2024	\$ 12,015
2025	62
2026	(562)
2027	1,691
	<u>\$ 13,206</u>

IV.D. Contingent Liabilities

Amounts received from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT 13

TOWN OF AMHERST, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Pension Liability
New Hampshire Retirement System

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014
Town's proportion of net pension liability	0.0957%	0.0955%	0.0953%	0.0955%	0.0918%	0.0917%	0.0888%	0.0813%	0.0920%	0.0931%
Town's proportionate share of the net pension liability	\$5,490,256	\$4,231,285	\$6,093,565	\$4,597,414	\$4,420,860	\$4,511,453	\$4,722,645	\$3,220,451	\$3,454,042	\$4,007,767
Town's covered-employee payroll	\$1,803,392	\$1,814,854	\$1,753,334	\$1,691,801	\$1,618,110	\$1,516,099	\$1,464,927	\$1,324,835	\$1,266,132	\$1,370,568
Town's proportionate share of the net pension liability as a percentage of covered-employee payroll	304.44%	233.15%	347.54%	271.75%	273.21%	297.57%	322.38%	243.08%	272.80%	292.42%
Plan fiduciary position as a percentage of the total pension liability	65.1%	72.2%	58.7%	65.6%	64.7%	62.7%	58.3%	65.5%	66.3%	59.8%

The note to the required supplementary information is an integral part of this schedule.

EXHIBIT 14
TOWN OF AMHERST, NEW HAMPSHIRE
Schedule of the Town's Pension Contributions
New Hampshire Retirement System

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
Contractually required contribution	\$ 550,634	\$ 554,168	\$ 438,628	\$ 423,226	\$ 482,148	\$ 450,177	\$ 318,016	\$ 301,135	\$ 272,727
Contribution in relation to the contractually required contribution	(550,634)	(554,168)	(438,628)	(423,226)	(482,148)	(450,177)	(318,016)	(301,135)	(272,727)
Contribution deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered-employee payroll	\$1,803,392	\$1,814,854	\$1,753,334	\$1,691,801	\$1,618,110	\$1,516,099	\$1,464,927	\$1,324,835	\$1,266,132
Contributions as a percentage of covered-employee payroll	30.53%	30.54%	25.02%	25.02%	29.80%	29.69%	21.71%	22.73%	21.54%

The note to the required supplementary information is an integral part of this schedule.

EXHIBIT 15
TOWN OF AMHERST
Schedule of Changes in the Town's Total OPEB Liability and Related Ratios

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018
Total OPEB liability:						
Service cost	\$ 43,783	\$ 89,238	\$ 85,822	\$ 44,534	\$ 42,004	\$ 65,844
Interest	71,279	62,152	69,922	86,739	37,793	32,293
Changes in proportion and differences between employer contributions and share of contributions	-	-	-	-	44,335	-
Changes in assumptions	(2,220)	(77,205)	57,945	41,199	19,203	(25,843)
Differences between expected and actual experience	(3,362)	(106,763)	(85,600)	(40,496)	(44,306)	102,131
Differences between projected and actual investment earnings on OPEB plan investments	3,740	14,293	-	-	(2,043)	-
Change in actuarial cost method	20,255	(31,155)	(49,327)	19,056	168,921	-
Benefit payments	(114,143)	(137,457)	(140,005)	(163,374)	(92,619)	(65,573)
Net change in total OPEB liability	19,332	(186,897)	(61,243)	(12,342)	173,288	108,852
Total OPEB liability, beginning	1,324,323	1,511,220	1,572,463	1,584,805	1,411,517	868,706
Restatement for medical subsidy portion for fiscal year 2018	-	-	-	-	-	433,959
Total OPEB liability, ending	<u>\$ 1,343,655</u>	<u>\$ 1,324,323</u>	<u>\$ 1,511,220</u>	<u>\$ 1,572,463</u>	<u>\$ 1,584,805</u>	<u>\$ 1,411,517</u>
Covered-employee payroll	\$4,284,966	\$4,304,227	\$4,284,010	\$4,060,620	\$4,437,900	\$3,823,622
Total OPEB liability as a percentage of covered-employee payroll	31.36%	30.77%	35.28%	38.72%	35.71%	36.92%

The note to the required supplementary information is an integral part of this schedule.

EXHIBIT 16
TOWN OF AMHERST
Schedule of the Town's OPEB Contributions

	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018
Actuarially determined contribution	\$ 114,295	\$ 134,958	\$ 141,725	\$ 155,808	\$ 148,940	\$ 65,573
Contributions in relation to the actuarially determined contribution	(114,295)	(134,958)	(141,725)	(155,808)	(148,940)	(65,573)
Contribution deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$4,284,966	\$4,304,227	\$4,284,010	\$4,060,620	\$4,437,900	\$3,823,622
Contributions as a percentage of covered-employee payroll	2.67%	3.14%	3.31%	3.84%	3.36%	1.71%

The note to the required supplementary information is an integral part of this schedule.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

The pension and OPEB information presented in the preceding four schedules is meant to present related information for ten years. Because this is the fifth year that the OPEB information has been presented since the change in standard, only six years worth of information are shown. An additional year's information will be added each year until there are ten years shown.

COMBINING AND INDIVIDUAL GENERAL FUND SCHEDULES

EXHIBIT 17
TOWN OF AMHERST, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2023

	Special Revenue Funds					Capital Projects Funds					Permanent Fund	Total
	Conservation Commission	Recreation Revolving	July 4th Revolving	Police		Library	Other	Capital Reserve	Roads	Bridges		
				Detail Revolving								
ASSETS												
Cash and cash equivalents	\$ 1,123,817	\$ 292,769	\$ 16,634	\$ 139,154	\$ 318,040	\$ 31,639	\$ -	\$ 2,229,667	\$ -	\$ -	\$ 272,400	\$ 4,424,120
Investments	-	-	-	-	143,476	-	-	667,185	-	-	2,196,385	3,007,046
Receivables:												
Taxes	9,580	-	-	-	-	-	-	-	-	-	-	9,580
Accounts	-	-	-	6,550	-	-	-	-	-	-	-	6,550
Intergovernmental	-	-	-	-	-	-	-	-	-	448,966	-	448,966
Interfund receivable	128,129	-	-	520	-	16	-	636,535	-	-	-	765,200
Total assets	\$ 1,261,526	\$ 292,769	\$ 16,634	\$ 146,224	\$ 461,516	\$ 31,655	\$ -	\$ 3,533,387	\$ -	\$ 448,966	\$ 2,468,785	\$ 8,661,462
LIABILITIES AND FUND BALANCES												
Liabilities:												
Accounts payable	\$ -	\$ 25,966	\$ 977	\$ -	\$ -	16	\$ -	\$ 669,505	\$ -	\$ 69,635	\$ -	\$ 766,099
Accrued salaries and benefits	-	20,512	-	2,186	-	-	-	-	-	-	-	22,698
Interfund payable	1,798	225	295	-	-	10,442	-	599,027	616,842	812,347	33,928	2,074,904
Total liabilities	1,798	46,703	1,272	2,186	-	10,458	-	1,268,532	616,842	881,982	33,928	2,863,701
Fund balances:												
Nonspendable	-	-	-	-	-	-	-	-	-	-	2,157,947	2,157,947
Restricted	-	-	-	-	461,516	-	-	-	-	-	276,910	738,426
Committed	1,259,728	246,066	15,362	144,038	-	21,197	-	2,264,855	-	-	-	3,951,246
Unassigned	-	-	-	-	-	-	-	-	(616,842)	(433,016)	-	(1,049,858)
Total fund balances	1,259,728	246,066	15,362	144,038	461,516	21,197	-	2,264,855	(616,842)	(433,016)	2,434,857	5,797,761
Total liabilities and fund balances	\$ 1,261,526	\$ 292,769	\$ 16,634	\$ 146,224	\$ 461,516	\$ 31,655	\$ -	\$ 3,533,387	\$ -	\$ 448,966	\$ 2,468,785	\$ 8,661,462

EXHIBIT 18
TOWN OF AMHERST, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2023

	Special Revenue Funds						Capital Projects Funds						Permanent Fund	Total
	Conservation Commission	Recreation Revolving	July 4th Revolving	Police Detail		Library	Other	Capital Reserve	Roads	Bridges				
REVENUES														
Taxes	\$ 129,090	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 129,090	
Intergovernmental	-	-	-	-	-	-	-	-	-	-	847,740	-	847,740	
Charges for services	-	645,265	-	49,642	-	1,766	-	-	-	-	-	-	696,673	
Miscellaneous	38,816	2,397	28,528	-	-	37,789	13,325	69,358	-	-	-	174,727	364,940	
Total revenues	167,906	647,662	28,528	49,642	-	39,555	13,325	69,358	-	-	847,740	174,727	2,038,443	
EXPENDITURES														
Current:														
General government	-	-	-	-	-	-	-	-	-	-	-	33,928	33,928	
Public safety	-	-	-	39,632	-	-	1,410	1,063,853	-	-	-	-	1,104,895	
Culture and recreation	-	625,181	16,087	-	-	4,308	7,551	6,500	-	-	-	-	659,627	
Conservation	25,181	-	-	-	-	-	-	-	-	-	-	-	25,181	
Capital outlay	10,830	-	-	-	-	-	-	261,291	-	-	881,928	-	1,154,049	
Total expenditures	36,011	625,181	16,087	39,632	-	4,308	8,961	1,331,644	-	-	881,928	33,928	2,977,680	
Excess (deficiency) of revenues over (under) expenditures	131,895	22,481	12,441	10,010	-	35,247	4,364	(1,262,286)	-	-	(34,188)	140,799	(939,237)	
Other financing sources (uses):														
Transfers in	-	-	-	-	-	5,710	-	1,409,000	-	-	-	-	1,414,710	
Transfers out	-	-	-	-	-	-	-	-	-	-	-	(68,924)	(68,924)	
Total other financing sources and uses	-	-	-	-	-	5,710	-	1,409,000	-	-	-	(68,924)	1,345,786	
Net change in fund balances	131,895	22,481	12,441	10,010	-	40,957	4,364	146,714	-	-	(34,188)	71,875	406,549	
Fund balances, beginning	1,127,833	223,585	2,921	134,028	-	420,559	16,833	2,118,141	(616,842)	(398,828)	-	2,362,982	5,391,212	
Fund balances, ending	\$ 1,259,728	\$ 246,066	\$ 15,362	\$ 144,038	-	\$ 461,516	\$ 21,197	\$ 2,264,855	\$ (616,842)	\$ (433,016)	\$ (433,016)	\$ 2,434,857	\$ 5,797,761	

EXHIBIT 19
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Schedule of Estimated and Actual Revenue (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2023

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 9,674,963	\$ 9,561,327	\$ (113,636)
Timber	1,500	301	(1,199)
Excavation	50	-	(50)
Elderly lien redemption	-	21,270	21,270
Payments in lieu of taxes	40,165	40,190	25
Interest and penalties on delinquent taxes	60,000	88,524	28,524
Total taxes	<u>9,776,678</u>	<u>9,711,612</u>	<u>(65,066)</u>
Licenses, permits and fees:			
Business licenses and permits	212,000	269,121	57,121
Motor vehicle permits	2,900,000	3,007,931	107,931
Building permits	99,500	136,646	37,146
Other	41,280	58,924	17,644
Total licenses, permits and fees	<u>3,252,780</u>	<u>3,472,622</u>	<u>219,842</u>
Intergovernmental:			
State sources:			
Meals and rooms distributions	1,040,350	1,040,350	-
Highway block grant	335,366	335,324	(42)
Additional highway block grant	70,000	70,000	-
Bridge aid	259,238	259,238	-
State and federal forest land	12	11	(1)
Railroad tax	514	514	-
PFAS	469,437	469,437	-
NHRS contribution	41,614	41,565	(49)
Federal sources:			
Public safety	-	8,949	8,949
ARPA	124,006	124,006	-
ARPA locality equipment grant	50,000	50,000	-
Other government sources:			
SRO reimbursement from school	90,000	116,506	26,506
Total intergovernmental	<u>2,480,537</u>	<u>2,515,900</u>	<u>35,363</u>
Charges for services:			
Income from departments	<u>519,959</u>	<u>567,456</u>	<u>47,497</u>
Miscellaneous:			
Sale of property	26,400	20,440	(5,960)
Interest on investments	60,000	400,355	340,355
Insurance dividends and reimbursements	-	25,787	25,787
Contributions and donations	-	8,250	8,250
Other	4,500	2,108	(2,392)
Total miscellaneous	<u>90,900</u>	<u>456,940</u>	<u>366,040</u>
Other financing sources:			
Transfers in:			
Nonmajor funds	-	63,214	63,214
Long-term debt issued	2,000,000	2,000,000	-
Total other financing sources	<u>2,000,000</u>	<u>2,063,214</u>	<u>63,214</u>
Total revenue and other financing sources	18,120,854	<u>\$ 18,787,744</u>	<u>\$ 666,890</u>
Use of fund balance to reduce taxes	120,000		
Fund balance appropriated	1,050,000		
Total revenue, other financing sources and use of fund balance	<u>\$ 19,290,854</u>		

EXHIBIT 20
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2023

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
General government:					
Executive	\$ -	\$ 484,179	\$ 509,159	\$ -	\$ (24,980)
Election and registration	-	238,274	242,830	-	(4,556)
Financial administration	-	480,064	480,065	-	(1)
Revaluation of property	-	198,824	169,162	-	29,662
Legal	-	45,101	61,790	-	(16,689)
Personnel administration	-	233,171	217,078	-	16,093
Planning and zoning	-	516,367	408,536	-	107,831
General government buildings	-	279,365	321,787	-	(42,422)
Cemeteries	-	49,057	65,724	-	(16,667)
Insurance, not otherwise allocated	-	139,835	146,719	-	(6,884)
Other	-	120,000	-	-	120,000
Total general government	-	2,784,237	2,622,850	-	161,387
Public safety:					
Police	-	3,003,647	2,791,370	33,815	178,462
Ambulance	-	673,726	685,168	-	(11,442)
Fire	-	732,972	749,578	-	(16,606)
Emergency management	32,150	9,554	9,777	-	31,927
Other	-	547,714	495,188	-	52,526
Total public safety	32,150	4,967,613	4,731,081	33,815	234,867
Highways and streets:					
Administration	117,755	450,126	379,852	-	188,029
Highways and streets	759,044	3,681,156	3,535,485	395,634	509,081
Street lighting	-	24,900	45,467	-	(20,567)
Other	-	98,000	74,621	23,379	-
Total highways and streets	876,799	4,254,182	4,035,425	419,013	676,543
Sanitation:					
Solid waste collection	-	437,855	449,031	-	(11,176)
Solid waste disposal	-	347,155	330,833	-	16,322
Total sanitation	-	785,010	779,864	-	5,146
Health:					
Administration	-	2,242	2,196	-	46
Animal control	-	401	400	-	1
Health agencies and hospitals	-	55,000	55,000	-	-
Total health	-	57,643	57,596	-	47
Welfare	-	10,256	6,180	-	4,076

(continued)

EXHIBIT 20 (continued)
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund

Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2023

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Culture and recreation:					
Parks and recreation	-	482,642	482,142	-	500
Public library	-	1,119,102	1,063,352	-	55,750
Patriotic purposes	-	8,500	8,610	-	(110)
Other	-	2,685	1,792	-	893
Total culture and recreation	-	1,612,929	1,555,896	-	57,033
Conservation	-	15,828	9,202	-	6,626
Debt service:					
Principal	-	1,106,000	1,106,000	-	-
Interest	-	73,100	71,727	-	1,373
Total debt service	-	1,179,100	1,177,727	-	1,373
Capital outlay:					
Land	-	2,000,000	2,114,504	-	(114,504)
Machinery, vehicles and equipment	-	218,381	218,381	-	-
Buildings	249,918	-	210,239	-	39,679
Improvements other than buildings	-	728,675	728,675	-	-
Total capital outlay	249,918	2,947,056	3,271,799	-	(74,825)
Other financing uses:					
Transfers out:					
Expendable trust fund	-	677,000	677,000	-	-
Total encumbrances, appropriations, expenditures and other financing uses	\$ 1,158,867	\$ 19,290,854	\$ 18,924,620	\$ 452,828	\$ 1,072,273

EXHIBIT 21
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Schedule of Changes in Unassigned Fund Balance (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2023

Unassigned fund balance, beginning		\$ 6,790,059
Changes:		
Unassigned fund balance used to reduce tax rate	\$ (120,000)	
Unassigned fund balance appropriated	<u>(1,050,000)</u>	(1,170,000)
Budget summary:		
Revenue surplus (Exhibit 19)	\$ 666,890	
Unexpended balance of appropriations (Exhibit 20)	<u>1,072,273</u>	
Budget surplus		1,739,163
Increase in nonspendable fund balance		(729,619)
Decrease in restricted fund balance		22,239
Increase in committed fund balance		<u>(120,000)</u>
Unassigned fund balance, ending		<u><u>\$ 6,531,842</u></u>



Roberts & Greene, PLLC

INDEPENDENT AUDITOR'S COMMUNICATION TO MANAGEMENT

To the Members of the Board of Selectmen
Town of Amherst
2 Main Street
Amherst, NH 03031

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Amherst as of and for the year ended June 30, 2023, in accordance with auditing standards generally accepted in the United States of America, we considered the Town's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Amherst's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph above and was not designed to identify all deficiencies in internal control that might be material weaknesses and, therefore, material weaknesses may exist that were not identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses, but we did identify the following matter that we consider to be a significant deficiency.

Cash Reconciliations

Significant time was spent by the Town to reconcile its cash accounts, resulting in a delay in completing the audit. This was likely the result of turnover and understaffing in the Finance Department. In order to identify and correct errors in a timely manner, we recommend that the Town reconcile its bank balances to the general ledger on a monthly basis, and that such reconciliations be reviewed by a person other than the one preparing the reconciliation.

This communication is intended solely for the information and use of management, the Board of Selectmen and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

June 27, 2024

Roberts & Greene, PLLC

TOWN OF AMHERST, NEW HAMPSHIRE

FINANCIAL REPORT

AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024

**TOWN OF AMHERST, NEW HAMPSHIRE
FINANCIAL REPORT
AS OF AND FOR THE FISCAL YEAR ENDED
JUNE 30, 2024**

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Roberts & Greene, PLLC

INDEPENDENT AUDITOR'S REPORT

To the Members of the Board of Selectmen
Town of Amherst
2 Main Street
Amherst, New Hampshire 03031

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Amherst as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Town of Amherst as of June 30, 2024, and the respective changes in financial position thereof, and where applicable, cash flows, and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Amherst, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, any significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and the pension and OPEB related schedules on pages 3 – 9 and 48 – 51, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational and economic context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The combining and individual general fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual general fund schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

January 30, 2025

Roberts & Greene, PLLC

MANAGEMENT'S DISCUSSION AND ANALYSIS

Having responsibility for the financial management of the Town of Amherst ("Town"), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the year ended June 30, 2024.

Financial Highlights

As of June 30, 2024, the assets of the Town exceeded its liabilities by \$44,703,884 (net position). Of this amount, the unrestricted net position is \$3,742,652.

The Town's net position increased by \$2,574,950. This was due primarily to increases in the investment in capital assets from construction and some reduction in outstanding bonds through principal payments.

As of June 30, 2024, the Town's governmental funds reported combined ending fund balances of \$12,212,194 an increase of \$590,871 in comparison with the prior year.

As of June 30, 2024, the unassigned fund balance of the General Fund is \$6,298,647 which represents 34.51% of total General Fund expenditures and other financing sources.

During the year ended June 30, 2024, the Town's total general obligation bonded debt increased by \$992,719, which represents the issuance of a bond net of bond principal payments.

Overview of the Financial Statements

The following discussion and analysis are intended to serve as an introduction to the Town's basic financial statements. The Town's basic financial statements comprise three components: government-wide financial statements; fund financial statements; and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The Statement of Net Position presents information on all of the Town's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The Statement of Activities presents information showing how the Town's net position changed during the year ended June 30, 2024. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances are followed by reconciliations to facilitate this comparison between governmental funds and governmental activities.

The Town maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements in the supplementary information section of this report.

Proprietary fund. The proprietary fund is used to account for the resources and activity of the Baboosic Septic Fund, where the intent is that expenses be covered by charges to users.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement, because the resources of those funds are not available to support the Town's own programs.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information. Schedules related to pensions and other post-employment benefits are in the Required Supplementary Information Section, which follows the notes. The combining statements, referred to above in connection with non-major governmental funds, and detailed General Fund schedules are presented immediately following this information.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Government-Wide Financial Analysis

As noted above, net position may serve over time as a useful indicator of a government's financial position. In the case of the Town, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$44,703,884 at June 30, 2024.

The largest portion of the Town's net position (85%) reflects its investment in capital assets (e.g., land, buildings and improvements, vehicles and equipment, and infrastructure); less any related debt used to acquire those assets that is still outstanding. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Town of Amherst Net Position

	June 30, 2024	June 30, 2023
Governmental Activities:		
Current Assets	\$ 42,263,293	\$ 42,359,626
Capital Assets	42,874,560	39,600,558
Total Assets	85,137,853	81,960,184
Deferred Outflows of Resources	921,786	1,271,862
Current Liabilities	25,379,743	23,165,462
Long-term Liabilities	10,855,868	10,468,035
Total Liabilities	36,235,611	33,633,497
Deferred Inflows of Resources	5,120,144	6,915,271
Net Position:		
Net Investment in Capital Assets	37,860,579	35,574,953
Restricted	3,100,653	2,906,843
Unrestricted	3,742,652	3,647,138
Net Position	44,703,884	42,128,934
Business-Type Activities:		
Current Assets	111,257	108,878
Capital Assets	497,362	511,116
Total Assets	608,619	619,994
Current Liabilities	23,066	24,136
Long-term Liabilities	20,027	40,054
Total Liabilities	43,093	64,190
Net Position:		
Net Investment in Capital Assets	457,307	451,036
Unrestricted	108,219	104,768
Net Position	565,526	555,804
Total Net Position	\$ 45,269,410	\$ 43,239,082

MANAGEMENT'S DISCUSSION AND ANALYSIS

Another portion of the Town's net position, \$3,100,653, represents resources that are subject to external restrictions on how they may be used.

As indicated by the schedule below, the Town's net position increased by \$2,574,950 during the year ended June 30, 2024.

Town of Amherst Changes in Net Position

	Year Ended June 30, 2024	Year Ended June 30, 2023
Governmental Activities:		
Expenses, net of program revenue:		
General government	\$ 2,638,579	\$ 2,417,013
Public safety	4,331,712	4,262,446
Highways and streets	2,796,842	2,981,334
Sanitation	800,762	706,459
Health	57,844	57,596
Welfare	1,615	5,579
Culture and recreation	1,830,811	1,666,400
Conservation	19,842	34,383
Interest on long-term debt	245,991	63,090
Capital outlay	424,079	(832,045)
Total	<u>13,148,077</u>	<u>11,362,255</u>
General Revenues:		
Property taxes	9,373,783	9,561,327
Other taxes	475,503	262,757
Licenses and permits	3,498,192	3,472,622
Non-specific Grants and Contributions	1,118,298	1,040,875
Miscellaneous	1,257,251	724,968
Total General Revenues	<u>15,723,027</u>	<u>15,062,549</u>
Change in Net Position	<u>2,574,950</u>	<u>3,700,294</u>
Net Position, beginning of year, restated	<u>42,128,934</u>	<u>38,982,984</u>
Net Position, end of year	<u>44,703,884</u>	<u>42,683,278</u>
Business-Type Activities:		
Expenses, net of revenue	(9,722)	(10,185)
Net position, beginning of year	<u>555,804</u>	<u>545,619</u>
Net position, end of year	<u>565,526</u>	<u>555,804</u>
Total Net Position	<u><u>\$ 45,269,410</u></u>	<u><u>\$ 43,239,082</u></u>

MANAGEMENT'S DISCUSSION AND ANALYSIS

Financial Analysis of the Town's Funds

As noted above, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2024, the Town's governmental funds reported combined fund balances of \$12,212,194, an increase of \$590,871 in comparison to the prior year. This amount consists of: non-spendable fund balances of \$1,953,125 representing, tax deeded property for resale, prepaid expenditures, inventory and the non-spendable portion of permanent funds; restricted fund balances of \$1,267,699 representing the library fund and the expendable portion of permanent funds; committed fund balances of \$3,431,620 representing the special revenue and capital project funds; assigned fund balances of \$535,286 representing purchase orders or encumbrances authorized by the Board of Selectmen; and unassigned fund balance of \$5,024,464 representing the General Fund unassigned balance of \$6,298,647 and the deficit balances in the Roads and Bridges Capital Project Funds which equal \$1,274,183.

During the year ended June 30, 2024, the unassigned fund balance of the General Fund increased by \$603,586.

Budgetary Highlights

The Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual demonstrates compliance with the adopted budget for the year ended June 30, 2024. Actual revenues and transfers in of the General Fund were over budgetary estimates by \$805,328, while expenditures and transfers out were \$193,898 under budget. This produced a favorable total variance of \$999,226.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Capital Asset and Debt Administration

Capital assets. The Town's investment in capital assets as of June 30, 2024 amounted to \$38,317,886 (net of accumulated depreciation and related long-term debt).

	Investment in Capital Assets	
	June 30, 2024	June 30, 2023
Governmental activities:		
Land	\$ 13,043,110	\$ 10,612,260
Art	22,079	22,079
Construction in progress	-	706,796
Land improvements	565,106	565,106
Buildings and building improvements	4,888,968	4,888,968
Vehicles and equipment	9,531,457	8,380,942
Infrastructure	29,112,968	27,347,236
Total Investment in Capital Assets	<u>57,163,688</u>	<u>52,523,387</u>
Related Long-Term Debt	5,013,981	4,025,605
Accumulated Depreciation	<u>14,289,128</u>	<u>12,922,829</u>
Net Investment in Capital Assets	<u>37,860,579</u>	<u>35,574,953</u>
Business-Type Activities:		
Infrastructure	1,552,000	1,552,000
Related Long-Term Debt	40,054	60,081
Accumulated Depreciation	<u>1,054,639</u>	<u>1,040,883</u>
Net Investment in Capital Assets	<u>457,307</u>	<u>451,036</u>
 Total Net Investment in Capital Assets	 <u><u>\$ 38,317,886</u></u>	 <u><u>\$ 36,025,989</u></u>

Additional information on the Town's capital assets can be found in the notes to the financial statements.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Long-term bonded debt. As of June 30, 2024, the Town had total long-term bonded debt outstanding of \$5,004,717. The entire amount is backed by the full faith and credit of the Town.

Long-Term Bonded Debt

	June 30, 2024	June 30, 2023
Governmental activities:		
2015 Road Reconstruction	\$ -	\$ 200,000
2016 Refunding	305,999	611,998
2017 Road Reconstruction	800,000	1,200,000
2023 Land Purchase	1,948,718	2,000,000
2024 Land Purchase	1,950,000	-
	<u>\$ 5,004,717</u>	<u>\$ 4,011,998</u>

In addition, the Town has outstanding notes payable as follow:

	June 30, 2024	June 30, 2023
Business-Type Activities:		
2011 Phase III	\$ 22,760	\$ 34,140
2011 Phase IV	17,294	25,941
	<u>\$ 40,054</u>	<u>\$ 60,081</u>

Debt authorized, but unissued at June 30, 2024, consisted of \$2,000,000 remaining from the \$6,000,000 authorized at the 2021 Town Meeting for the purpose of open space acquisition.

Requests for Information

This financial report is designed to provide a general overview of the Town's finances for all those with an interest therein. Questions concerning any of the information provided in this report or requests for additional financial information should be directed to the following address.

Town of Amherst
Selectmen's Office
2 Main Street
Amherst, NH 03031

BASIC FINANCIAL STATEMENTS

EXHIBIT 1
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 32,803,034	\$ 30,842	\$ 32,833,876
Investments	4,214,236	-	4,214,236
Intergovernmental receivable	502,499	60,336	562,835
Other receivables, net of allowance for uncollectibles	4,623,353	20,079	4,643,432
Inventory	34,351	-	34,351
Prepaid items	47,092	-	47,092
Tax deeded property held for resale	38,728	-	38,728
Capital assets, not being depreciated:			
Land	13,043,110	-	13,043,110
Art	22,079	-	22,079
Capital assets, net of accumulated depreciation:			
Land improvements	1,838	-	1,838
Buildings and building improvements	2,636,270	-	2,636,270
Vehicles and equipment	3,250,195	-	3,250,195
Infrastructure	23,921,068	497,362	24,418,430
Total assets	<u>85,137,853</u>	<u>608,619</u>	<u>85,746,472</u>
DEFERRED OUTFLOWS OF RESOURCES			
Deferred amounts related to pensions	847,757	-	847,757
Deferred amounts related to OPEB	74,029	-	74,029
Total deferred outflows of resources	<u>921,786</u>	<u>-</u>	<u>921,786</u>
LIABILITIES			
Accounts payable	776,165	2,384	778,549
Accrued payroll and benefits	272,740	-	272,740
Contract payable	25,418	-	25,418
Accrued interest payable	87,637	655	88,292
Intergovernmental payable	23,045,348	-	23,045,348
Retainage payable	37,959	-	37,959
Performance and escrow deposits	194,965	-	194,965
Noncurrent obligations:			
Due within one year:			
Bonds and notes payable	908,563	20,027	928,590
Capital lease payable	4,533	-	4,533
Compensated absences payable	26,415	-	26,415
Due in more than one year:			
Bonds and notes payable	4,096,154	20,027	4,116,181
Capital lease payable	4,731	-	4,731
Compensated absences payable	598,918	-	598,918
Net pension liability	5,140,536	-	5,140,536
Other postemployment benefits liability	1,015,529	-	1,015,529
Total liabilities	<u>36,235,611</u>	<u>43,093</u>	<u>36,278,704</u>

(continued)

The notes to the financial statements are an integral part of this statement.

EXHIBIT 1 (continued)
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Net Position
June 30, 2024

	Governmental Activities	Business-type Activities	Total
DEFERRED INFLOWS OF RESOURCES			
Unearned revenue	4,643,678	-	4,643,678
Deferred amounts related to pensions	161,889	-	161,889
Deferred amounts related to OPEB	314,577	-	314,577
Total deferred inflows of resources	<u>5,120,144</u>	<u>-</u>	<u>5,120,144</u>
NET POSITION			
Net investment in capital assets	37,860,579	457,307	38,317,886
Restricted for:			
Endowments:			
Nonexpendable	1,832,954	-	1,832,954
Expendable	750,408	-	750,408
Other purposes	517,291	-	517,291
Unrestricted	3,742,652	108,219	3,850,871
Total net position	<u>\$ 44,703,884</u>	<u>\$ 565,526</u>	<u>\$ 45,269,410</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 2
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Activities
For the Year Ended June 30, 2024

	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:						
General government	\$ 3,014,513	\$ 5,737	\$ 345,505	\$ 859,613	\$ -	\$ 859,613
Public safety	5,065,604	17,187	-	(4,331,712)	-	(4,331,712)
Highways and streets	3,644,580	11,615	836,123	(2,796,842)	-	(2,796,842)
Sanitation	897,812	-	-	(800,762)	-	(800,762)
Health	57,844	-	-	(57,844)	-	(57,844)
Welfare	1,615	-	-	(1,615)	-	(1,615)
Culture and recreation	2,505,748	-	-	(1,830,811)	-	(1,830,811)
Conservation	25,851	6,009	-	(19,842)	-	(19,842)
Interest on long-term debt	245,991	-	-	(245,991)	-	(245,991)
Capital outlay	424,079	-	-	(424,079)	-	(424,079)
Total governmental activities	15,883,637	40,548	1,181,628	(9,649,885)	-	(9,649,885)
Business-type activities:						
Sanitation	60,630	-	1,216	-	9,722	9,722
Total primary government	\$ 15,944,267	\$ 40,548	\$ 1,182,844	(9,649,885)	9,722	(9,640,163)
General revenues:						
Property taxes				9,373,783	-	9,373,783
Other taxes				475,503	-	475,503
Grants and contributions not restricted to specific programs				1,118,298	-	1,118,298
Miscellaneous				1,257,251	-	1,257,251
Total general revenues				12,224,835	-	12,224,835
Change in net position				2,574,950	9,722	2,584,672
Net position, beginning, as restated, see Note III.D.3.				42,128,934	555,804	42,684,738
Net position, ending				\$ 44,703,884	\$ 565,526	\$ 45,269,410

The notes to the financial statements are an integral part of this statement.

EXHIBIT 3
TOWN OF AMHERST, NEW HAMPSHIRE
Balance Sheet
Governmental Funds
June 30, 2024

	General	Other Governmental Funds	Total Governmental Funds
ASSETS			
Cash and cash equivalents	\$ 30,247,906	\$ 2,555,128	\$ 32,803,034
Investments	-	4,214,236	4,214,236
Receivables, net of allowance for uncollectibles:			
Taxes	4,146,306	-	4,146,306
Accounts	356,666	2,060	358,726
Intergovernmental	145,063	357,436	502,499
Interfund receivable	2,092,099	292,380	2,384,479
Inventory	34,351	-	34,351
Prepaid items	47,092	-	47,092
Tax deeded property held for resale	38,728	-	38,728
Total assets	<u>\$ 37,108,211</u>	<u>\$ 7,421,240</u>	<u>\$ 44,529,451</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 759,070	\$ 17,095	\$ 776,165
Accrued salaries and benefits	254,735	18,005	272,740
Contracts payable	25,418	-	25,418
Intergovernmental payable	23,045,348	-	23,045,348
Retainage payable	37,959	-	37,959
Interfund payable	136,429	2,248,050	2,384,479
Escrow and performance deposits	194,965	-	194,965
Total liabilities	<u>24,453,924</u>	<u>2,283,150</u>	<u>26,737,074</u>
Deferred inflows of resources:			
Deferred revenue	<u>5,580,183</u>	<u>-</u>	<u>5,580,183</u>
Fund balances:			
Nonspendable	120,171	1,832,954	1,953,125
Restricted	-	1,267,699	1,267,699
Committed	120,000	3,311,620	3,431,620
Assigned	535,286	-	535,286
Unassigned	6,298,647	(1,274,183)	5,024,464
Total fund balances	<u>7,074,104</u>	<u>5,138,090</u>	<u>12,212,194</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 37,108,211</u>	<u>\$ 7,421,240</u>	<u>\$ 44,529,451</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 4
TOWN OF AMHERST, NEW HAMPSHIRE
Reconciliation of Total Fund Balances of Governmental Funds to the Statement of Net Position
June 30, 2024

Total fund balances of governmental funds (Exhibit 3)		\$ 12,212,194
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost	\$ 57,163,688	
Less accumulated depreciation	<u>(14,289,128)</u>	
		42,874,560
Interfund receivables and payables between governmental funds are eliminated on the statement of net position.		
Receivables	\$ (2,384,479)	
Payables	<u>2,384,479</u>	
		-
Revenues that are not available to pay for current period expenditures are deferred in the funds.		
Unavailable tax revenue	\$ 744,061	
Unavailable ambulance revenue	192,444	
Unavailable elderly and welfare liens	<u>118,321</u>	
		1,054,826
Interest on long-term debt is not accrued in governmental funds.		
Accrued interest payable		(87,637)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds outstanding	\$ 5,004,717	
Capital lease outstanding	9,264	
Compensated absences payable	625,333	
Net pension liability	5,140,536	
Other postemployment benefits liability	<u>1,015,529</u>	
		(11,795,379)
Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the funds.		
Deferred outflows of resources related to pensions	\$ 847,757	
Deferred outflows of resources related to OPEB	74,029	
Deferred inflows of resources related to pensions	(161,889)	
Deferred inflows of resources related to OPEB	<u>(314,577)</u>	
		445,320
Total net position of governmental activities (Exhibit 1)		<u>\$ 44,703,884</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 5
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2024

	General	Other Governmental Funds	Total Governmental Funds
Revenues:			
Taxes	\$ 9,692,884	\$ 249,095	\$ 9,941,979
Licenses, permits and fees	3,502,272	-	3,502,272
Intergovernmental	2,097,841	357,436	2,455,277
Charges for services	665,422	708,923	1,374,345
Miscellaneous	845,197	477,443	1,322,640
Total revenues	<u>16,803,616</u>	<u>1,792,897</u>	<u>18,596,513</u>
Expenditures:			
Current:			
General government	2,944,896	30,083	2,974,979
Public safety	4,733,904	69,827	4,803,731
Highways and streets	4,255,306	-	4,255,306
Sanitation	898,353	-	898,353
Health	57,844	-	57,844
Welfare	1,615	-	1,615
Culture and recreation	1,675,127	734,704	2,409,831
Conservation	12,102	13,749	25,851
Debt service:			
Principal	1,007,282	-	1,007,282
Interest	196,386	-	196,386
Capital outlay	2,469,980	904,484	3,374,464
Total expenditures	<u>18,252,795</u>	<u>1,752,847</u>	<u>20,005,642</u>
Excess (deficiency) of revenues (over) under expenditures	<u>(1,449,179)</u>	<u>40,050</u>	<u>(1,409,129)</u>
Other financing sources (uses):			
Transfers in	285,553	163,193	448,746
Transfers out	-	(448,746)	(448,746)
Long-term debt issued	2,000,000	-	2,000,000
Total other financing sources and uses	<u>2,285,553</u>	<u>(285,553)</u>	<u>2,000,000</u>
Net change in fund balances	836,374	(245,503)	590,871
Fund balances, beginning, as restated, see Note III.D.3.	6,237,730	5,383,593	11,621,323
Fund balances, ending	<u>\$ 7,074,104</u>	<u>\$ 5,138,090</u>	<u>\$ 12,212,194</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 6
TOWN OF AMHERST, NEW HAMPSHIRE
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2024

Net change in fund balances of governmental funds (Exhibit 5)		\$ 590,871
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.		
Capitalized capital outlay	\$ 4,640,301	
Depreciation expense	<u>(1,366,299)</u>	
		3,274,002
Transfers in and out between governmental funds are eliminated on the operating statement.		
Transfers in	\$ (448,746)	
Transfers out	<u>448,746</u>	
		-
Revenue in the statement of activities that does not provide current financial resources is not reported as revenue in governmental funds.		
Change in unavailable tax revenue	\$ (92,690)	
Change in unavailable ambulance revenue	20,162	
Change in unavailable elderly and welfare liens	<u>(65,398)</u>	
		(137,926)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Issuance of bonds	\$ (2,000,000)	
Repayment of bond principal	1,007,281	
Repayment of capital lease principal	<u>4,343</u>	
		(988,376)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Increase in accrued interest expense	\$ (49,497)	
Decrease in compensated absences payable	6,089	
Change in OPEB liability and related deferrals	<u>16,483</u>	
		(26,925)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Town pension contributions	\$ 495,407	
Cost of benefits earned, net of employee contributions	<u>(632,103)</u>	
		(136,696)
Change in net position of governmental activities (Exhibit 2)		<u><u>\$ 2,574,950</u></u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 7
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Statement of Revenue, Expenditures and Changes in Unassigned Fund Balance
Budget and Actual (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2024

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUE				
Taxes	\$ 9,592,412	\$ 9,592,412	\$ 9,600,194	\$ 7,782
Licenses, permits and fees	3,460,630	3,460,630	3,502,272	41,642
Intergovernmental	1,703,368	2,222,609	2,097,841	(124,768)
Charges for services	642,100	642,100	665,422	23,322
Miscellaneous	273,400	273,400	845,197	571,797
Total revenues	<u>15,671,910</u>	<u>16,191,151</u>	<u>16,710,926</u>	<u>519,775</u>
EXPENDITURES				
Current:				
General government	3,113,530	3,119,530	2,966,896	152,634
Public safety	5,053,790	5,065,172	5,084,657	(19,485)
Highways and streets	4,181,160	4,192,775	3,965,011	227,764
Sanitation	933,060	933,060	898,353	34,707
Health	57,770	57,770	57,844	(74)
Welfare	10,250	10,250	1,615	8,635
Culture and recreation	1,696,420	1,696,420	1,675,127	21,293
Conservation	12,190	12,190	12,102	88
Debt service:				
Principal	906,000	906,000	1,007,282	(101,282)
Interest	45,740	45,740	196,386	(150,646)
Capital outlay	-	2,490,244	2,469,980	20,264
Total expenditures	<u>16,009,910</u>	<u>18,529,151</u>	<u>18,335,253</u>	<u>193,898</u>
Deficiency of revenues under expenditures	<u>(338,000)</u>	<u>(2,338,000)</u>	<u>(1,624,327)</u>	<u>713,673</u>
Other financing sources (uses):				
Transfers in	-	-	285,553	285,553
Transfers out	(732,000)	(732,000)	(732,000)	-
Long-term debt issued	-	2,000,000	2,000,000	-
Total other financing sources and uses	<u>(732,000)</u>	<u>1,268,000</u>	<u>1,553,553</u>	<u>285,553</u>
Net change in fund balance	<u>\$ (1,070,000)</u>	<u>\$ (1,070,000)</u>	<u>(70,774)</u>	<u>\$ 999,226</u>
Decrease in nonspendable fund balance			721,816	
Unassigned fund balance, beginning			6,391,666	
Unassigned fund balance, ending			<u>\$ 7,042,708</u>	

The notes to the financial statements are an integral part of this statement.

EXHIBIT 8
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Net Position
Proprietary Funds
June 30, 2024

	Business-type Activites - Enterprise Fund <u>Baboosic Septic</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 30,842
Accounts receivable	20,079
Intergovernmental receivable	60,336
Noncurrent assets:	
Capital assets, net of accumulated depreciation:	
Infrastructure	497,362
Total assets	<u>608,619</u>
LIABILITIES	
Current liabilities:	
Accounts payable	2,384
Accrued interest payable	655
Noncurrent obligations:	
Due within one year:	
Notes payable	20,027
Due in more than one year:	
Notes payable	20,027
Total liabilities	<u>43,093</u>
NET POSITION	
Net investment in capital assets	457,307
Unrestricted	108,219
Total net position	<u>\$ 565,526</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 9
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2024

	Business-type Activites - Enterprise Fund Baboosic Septic
Operating revenues:	
Charges for services	\$ 68,885
Miscellaneous	251
Total operating revenues	<u>69,136</u>
Operating expenses:	
Plant operation and maintenance	45,369
Depreciation	<u>13,755</u>
Total operating expenses	<u>59,124</u>
Operating income	<u>10,012</u>
Nonoperating revenue (expense):	
Intergovernmental revenue	1,216
Interest expense	<u>(1,506)</u>
Total nonoperating revenue (expense)	<u>(290)</u>
Change in net position	9,722
Net position, beginning	<u>555,804</u>
Net position, ending	<u>\$ 565,526</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 10
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2024

	Business -type Activities- Enterprise Fund Baboosic Septic
Cash flows from operating activities:	
Receipts from customers and users	\$ 67,223
Payments to vendors	(46,113)
Net cash provided by operating activities	<u>21,110</u>
Cash flows from capital and related financing activities:	
Proceeds from state grants	14,680
Principal paid on notes	(20,027)
Interest paid on notes	(1,833)
Net cash used in capital and related financing activities	<u>(7,180)</u>
Increase in cash	13,930
Cash and cash equivalents, beginning	16,912
Cash and cash equivalents, ending	<u>\$ 30,842</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	<u>\$ 10,012</u>
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation expense	13,755
Increase in accounts receivable	(1,913)
Decrease in accounts payable	(744)
Total adjustments	<u>11,098</u>
Net cash provided by operating activities	<u>\$ 21,110</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 11
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2024

	Private Purpose Trust	Custodial
Assets:		
Cash and cash equivalents	\$ 249,652	\$ 1,422,075
Investments	1,512,945	2,359,143
Total assets	<u>1,762,597</u>	<u>3,781,218</u>
Liabilities	<u>-</u>	<u>-</u>
Net position:		
Held in trust for specific purposes	1,762,597	-
Held on behalf of School Districts	-	3,781,218
Total net position	<u>\$ 1,762,597</u>	<u>\$ 3,781,218</u>

The notes to the financial statements are an integral part of this statement.

EXHIBIT 12
TOWN OF AMHERST, NEW HAMPSHIRE
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2024

	Private Purpose Trust	Custodial
Additions:		
Receipts from Amherst School District	\$ -	\$ 850,000
Investment earnings:		
Interest and dividends	77,743	154,202
Net change in fair value of investments	94,722	12,133
Donations and contributions	2,319	-
Total additions	<u>174,784</u>	<u>1,016,335</u>
Deductions:		
Trust distributions	21,198	-
Payments to Amherst School District	-	1,106
Total deductions	<u>21,198</u>	<u>1,106</u>
Change in net position	153,586	1,015,229
Net position, beginning	<u>1,609,011</u>	<u>2,765,989</u>
Net position, ending	<u><u>\$ 1,762,597</u></u>	<u><u>\$ 3,781,218</u></u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

I. Summary of Significant Accounting Principles

I.A. Introduction

The accounting and reporting framework and the more significant accounting principles and practices of the Town of Amherst (the Town) are discussed in subsequent sections of this note. The remainder of the notes is organized to provide explanations, including required disclosures, of the Town's financial activities for the fiscal year ended June 30, 2024.

I.B. Financial Reporting Entity – Basis of Presentation

I.B.1. *Entity Defined*

The Town of Amherst is a municipal corporation governed by a board of selectmen consisting of five members elected by the voters. These financial statements present the financial position and activity of the primary government. Component units are organizations for which the primary government is financially accountable, or other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the financial reporting entity's financial statements to be misleading or incomplete. Based on the stated criteria, the Town's financial statements do not include any component units.

I.B.2. *Government-Wide and Fund Financial Statements*

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the Town as a whole, excluding fiduciary activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Individual funds are not displayed.

The statement of activities reports the direct expenses of a given function offset by program revenues directly connected with the functional program. Direct expenses are those that are clearly identifiable with a specific function. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees, fines and forfeitures, and other charges for the Town's services; (2) operating grants and contributions, which finance annual operating activities including restricted investment income; and (3) capital grants and contributions, which finance the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

externally imposed restrictions to these program uses. Taxes and revenue from other sources not properly included with program revenues are reported as general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise fund are charges to users for sales and services. Operating expenses include the cost of sales and services and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fund Financial Statements

Fund financial statements are provided for governmental, proprietary, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The major individual, governmental fund is reported in separate columns in the basic fund financial statements with composite columns for nonmajor funds.

I.B.3. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The financial statements of the Town are prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Town's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. As well, the proprietary fund applies all Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued in or before 1989, unless those pronouncements conflict with or contradict the GASB.

The government-wide statements report using the economic resources measurement focus and the accrual basis of accounting generally including the reclassification or elimination of internal activity (between or within funds). Reimbursements are reported as reductions to expenses. Proprietary and fiduciary fund financial statements also report using this same basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property tax revenues are recognized in the year for which they are levied, while grants are recognized when grantor eligibility requirements are met.

Governmental fund financial statements report using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Town considers revenues to be available if they are collected within sixty days of the end of the fiscal year. Expenditures are

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recorded when the related fund liability is incurred, except for general obligation debt principal and interest, which are reported as expenditures in the year due.

Major revenues susceptible to accrual are property taxes, intergovernmental amounts and investment income. In general, other revenues are recognized when cash is received.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as needed. Restricted assets and liabilities payable from restricted assets current in nature are reported with current assets and current liabilities in the financial statements.

I.B.4. *Fund Types and Major Funds*

Governmental Funds

The Town reports the following major governmental fund:

General Fund – Reports as the primary fund of the Town. This fund is used to account for all financial resources not reported in other funds.

The Town also reports ten nonmajor governmental funds.

Proprietary Fund

The Town reports the Baboosic Septic Fund as a Proprietary Fund, which accounts for the financial activity associated with this septic system.

Fiduciary Funds

The Town reports the following fiduciary funds:

Private Purpose Trust Fund – Accounts for financial resources of the Town used only for the benefit of other entities or individuals.

Custodial Fund – Accounts for fiduciary assets held by the Town in a custodial capacity on behalf of others. These assets are therefore not available to support the Town's own programs. The Town's custodial fund is used to account for the various capital reserve and scholarship accounts held by the Trustees of Trust Funds on behalf of the local school districts.

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I.C. Assets, Liabilities, and Net Position or Fund Equity

I.C.1. *Cash and Investments*

The laws of the State of New Hampshire require that the Town's treasurer have custody of all monies belonging to the Town, other than those held by the trustees of trust funds and library trustees, and pay out the same only upon orders of the Board of Selectmen or where applicable, Conservation Commissioners. The treasurer shall deposit all monies in participation units in the public deposit investment pool established pursuant to N.H. RSA 383:22 or in solvent banks in the state. Funds may be deposited in banks outside the state if such banks pledge or deliver to a third party custodial bank or the Federal Reserve Bank, collateral security for such deposits, United States government or government agency obligations, or obligations of the State of New Hampshire in value at least equal to the amount of the deposit in each case.

Investments are stated at fair value based on quoted market prices.

New Hampshire law authorizes the Town to invest in obligations of the United States government; the public deposit investment pool established pursuant to RSA 383:22; savings bank deposits; prime bankers' acceptances; or certificates of deposit and repurchase agreements of banks incorporated under the laws of the State of New Hampshire or in banks recognized by the state treasurer.

Any person who directly or indirectly receives any such funds or monies for deposit or for investment in securities of any kind shall, prior to acceptance of such funds, make available at the time of such deposit or investment an option to have such funds secured by collateral having a value at least equal to the amount of such funds. Such collateral shall be segregated for the exclusive benefit of the Town. Only securities defined by the bank commissioner as provided by rules adopted pursuant to RSA 386:57 shall be eligible to be pledged as collateral.

I.C.2. *Receivables*

Receivables include taxes and amounts due for ambulance, septic, and other user charges. These are reported net of any allowances for uncollected amounts.

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I.C.3. Capital Assets and Depreciation

Generally, the Town's property, plant and equipment with useful lives of more than one year are stated at historical cost and reported in the government-wide financial statements. Donated assets are stated at acquisition value on the date donated. The Town generally capitalizes assets with cost of \$10,000 or more as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Capital assets are depreciated using the straight-line method. When capital assets are disposed of, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives, in years, for depreciable assets are as follow:

	<u>Years</u>
Land improvements	15-40
Buildings and building improvements	15-40
Vehicles and equipment	3-60
Infrastructure	20-40

I.C.4. Long-Term Debt

In the government-wide financial statements, outstanding debt is reported as liabilities. The balance of long-term debt is not reported in the governmental funds.

I.C.5. Equity

The government-wide statement of net position reports net position in the following components:

- Net investment in capital assets, which is computed as the total capital assets less accumulated depreciation, net of outstanding debt used to acquire those assets.
- Restricted for endowments, nonexpendable, which consists of the principal balance of the permanent funds that must be invested to generate income and cannot be expended.
- Restricted for endowments, expendable, which consists of the balance of the permanent funds' income that is allowed to be expended for Town purposes.
- Restricted for other purposes, which consists of the balance of the library fund.
- Unrestricted, which consists of the remaining balance of net position.

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The governmental funds report the following components of fund balance:

- Nonspendable, representing the principal balance of the permanent funds that cannot be spent, and inventory, prepaid items and tax deeded property held for resale which are not in a spendable form.
- Restricted, representing the income portion of the permanent funds and the balance of the library fund that can only be used for specific purposes per terms of endowments or State law.
- Committed, representing the positive balances of capital projects funds (including the capital reserve fund), and special revenue funds (excluding the library fund which is restricted).
- Assigned, representing amounts encumbered by purchase order or action of the Board of Selectmen.
- Unassigned, representing the remaining balance of the General Fund, and the deficit balances in the Roads and Bridges Capital Project Funds.

I.C.6. *Use of Estimates*

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

II. Stewardship, Compliance and Accountability

II.A. Budgetary Information

An annual budget was adopted on a basis consistent with generally accepted accounting principles for the General Fund. Unless encumbered, all governmental fund appropriations lapse at year-end. The Town is allowed to use beginning fund balance to balance the budget. For fiscal year 2024, \$950,000 was so used, and \$120,000 was appropriated from fund balance.

Encumbrance accounting is employed by the governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year-end are reported as assignments of fund balance and do not constitute expenditures or liabilities because they will be added to the appropriations voted in the subsequent year.

Revenues are budgeted by source. Expenditures in the General Fund are budgeted by functions as follow: general government, public safety, highways and streets, sanitation, health, welfare, culture and recreation, conservation, debt service and capital outlay. Management can transfer appropriations among budget line items as necessary, but the total expenditures cannot legally

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exceed the total appropriations unless permission is received from the Commissioner of Revenue Administration.

II.B. Reconciliation of General Fund Budgetary Basis to GAAP

Revenues and other financing sources:	
Per Exhibit 7 (budgetary basis)	\$ 18,996,479
Adjustments:	
Basis difference:	
Unavailable tax revenue deferred in the prior year	836,751
Unavailable tax revenue deferred in the current year	(744,061)
Per Exhibit 5 (GAAP basis)	<u>\$ 19,089,169</u>
Expenditures and other financing uses:	
Per Exhibit 7 (budgetary basis)	\$ 19,067,253
Adjustments:	
Basis difference:	
Encumbrances, beginning	452,828
Encumbrances, ending	(535,286)
Transfer to expendable trust fund for fiscal year 2024	(732,000)
Per Exhibit 5 (GAAP basis)	<u>\$ 18,252,795</u>
Unassigned fund balance:	
Per Exhibit 7 (budgetary basis)	\$ 7,042,708
Adjustment:	
Basis difference:	
Deferred tax revenue, GAAP basis	(744,061)
Per Exhibit 3 (GAAP basis)	<u>\$ 6,298,647</u>

II.C. Deficit Fund Equity

The Roads and Bridges Capital Project Funds both ended the year with deficit balances of \$616,842 and \$657,341, respectively. The deficit balance in the Roads Fund remains unchanged from the prior year, while the Bridge Fund deficit has decreased by \$224,640 from the prior year. Management intends to fund the deficits through additional State bridge aid, long-term borrowing and use of capital reserve funds.

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III. Detailed Notes on Funds and Government-Wide Statements

III.A. Assets

III.A.1. Investments

As of June 30, 2024, the Town had the following investments:

Certificates of Deposit	\$ 3,230,707
US Government Agencies	822,297
Mutual Funds	721,847
Common Stock	2,854,055
Corporate Bonds	457,419
	<u>\$ 8,086,325</u>

The investments appear in the financial statements as follow:

Fund reporting level:	
Governmental funds - balance sheet (Exhibit 3)	\$ 4,214,236
Fiduciary funds - statement of fiduciary net position (Exhibit 11)	3,872,089
Total	<u>\$ 8,086,325</u>

Fair Value Measurement

The Town categorizes its investments within the fair value hierarchy established by generally accepted accounting principles. The Town has the following recurring fair value measurements as of June 30, 2024:

	Level 1	Level 2	Total
U.S. Government Agencies	\$ 822,297	\$ -	\$ 822,297
Mutual Funds	721,847	-	721,847
Common Stock	2,854,055	-	2,854,055
Corporate Bonds	457,419	-	457,419
Certificates of Deposit	-	3,230,707	3,230,707
	<u>\$ 4,855,618</u>	<u>\$ 3,230,707</u>	<u>\$ 8,086,325</u>

The Town classifies its investments into Level 1, which refers to investments traded in an active market; and Level 2, which refers to investments not traded in an active market but for which observable market inputs are readily available. The levels relate to valuation only and do not necessarily indicate a measure of risk.

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Investment Policies

Credit Risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Both the Board of Selectmen and the Trustees of Trust Funds have adopted investment policies that address the minimum credit ratings of investments to reduce this risk.

The Town has the following investments subject to credit risk:

	Fair Value
Aaa	\$ 570,567
Aa	42,955
A	414,463
Exempt from disclosure	7,058,340
	<u>\$ 8,086,325</u>

Interest Rate Risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The Town's investment policies limit average maturities in order to reduce this risk.

The Town has the following investments subject to interest rate risk:

	Fair Value	Investment maturities (in years)		
		Less than 1	1 to 5	5 to 10
U.S. Government Agencies	\$ 822,297	\$ 300,681	\$ 294,121	\$ 227,495
Certificates of Deposit	3,230,707	1,241,572	1,989,135	-
Corporate Bonds	457,419	-	369,889	87,530
	<u>\$ 4,510,423</u>	<u>\$ 1,542,253</u>	<u>\$ 2,653,145</u>	<u>\$ 315,025</u>

Concentration of Credit Risk is the risk of loss attributed to the magnitude of the Town's investment in a single issuer. Other than certificates of deposit in a bank that are collateralized with U.S. government agency obligations, the Town has no single investment that exceeds 5% of its total investments.

III.A.2. Receivables, Uncollectible Accounts and Deferred Revenue

Property Taxes Receivable and Property Tax Calendar

Property taxes are levied and collected by the Town on a semi-annual basis. Tax bills are due on or around July 1 and December 1, with interest of 8% per annum on all taxes not received by the due date. The spring billing is an estimate only based on half of the previous year's tax rate. The final billing is levied based on an inventory taken in April of each year (the tax year runs from April 1 to March 31), and is assessed after the tax rate has been calculated and set by the New Hampshire Department of Revenue Administration. A lien should be executed on any unpaid property taxes in the

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following year and this lien takes priority over any others. Interest of 14% per annum is charged upon redemption of lien taxes. Properties not redeemed within two years of the date of the tax lien should be deeded to the Town. The tax collector executed a tax lien for uncollected 2023 property taxes on May 8th.

The property taxes levied and collected by the Town include amounts for the State of New Hampshire, the Amherst School District, the Souhegan Cooperative School District, and Hillsborough County. The Town is responsible for the collection of all these taxes. During the annual tax rate setting process, the Town sets an amount for potential abatements and tax deedings, known as overlay. Overlay is raised through taxation and is reported as a reduction in tax revenue.

The net assessed valuation as of April 1, 2023, upon which the 2023 property tax levy was based was:

For the New Hampshire education tax	\$ 2,318,721,806
For all other taxes	\$ 2,390,811,306

The tax rates and amounts assessed for the year ended June 30, 2024 were as follow:

	Per \$1,000 of Assessed Valuation	
Municipal portion	\$4.18	\$ 10,008,653
School portion:		
State of New Hampshire	\$1.54	3,568,268
Local	\$15.06	36,001,474
County portion	\$1.10	2,621,538
Total property taxes assessed		<u>\$ 52,199,933</u>

The following details the taxes receivable at year-end:

Property:	
Levy of 2024	\$ 3,971,814
Unredeemed (under tax lien):	
Levy of 2023	160,735
Levy of 2022	38,593
Levy of 2021	90
Levy of 2020	74
Less: allowance for estimated uncollectible taxes	(25,000)
Net taxes receivable	<u>\$ 4,146,306</u>

**TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
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Other Receivables and Uncollectible/Unavailable Accounts

Other receivables include amounts due for ambulance and other service fees, reimbursements from other governmental entities, and in the Septic Fund, septic fees. The accounts receivable are reported net of an allowance for uncollectible accounts, which is comprised of an amount for potential adjustments to ambulance receivables. There are also elderly and welfare liens receivable which are reported in the General Fund, net of an allowance equal to their totals as the timing of collection is indeterminable.

Related amounts in the Governmental Funds are as follow:

Accounts	\$ 1,122,207
Intergovernmental	502,499
Liens	118,321
Less: allowance for uncollectible amounts	<u>(881,802)</u>
Net total receivables	<u><u>\$ 861,225</u></u>

Deferred revenue in the governmental funds consists of \$744,061 of taxes, and \$192,444 of ambulance charges that were not received within sixty days of year-end; \$957,398 of ARPA and State of NH grant proceeds that have not been expended, \$569,260 of impact fees that are deferred until the Town establishes a legally enforceable claim, \$3,051,453 of property taxes committed for fiscal year 2025, and \$65,567 of tax overpayments to be applied to the next billing. In the governmental activities, the amounts that were not received within sixty days are not considered to be deferred, and the other amounts are reported as unearned.

The notes continue on the following page.

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III.A.3. Capital Assets

Changes in Capital Assets

The following provides a summary of changes in capital assets:

	Balance, beginning	Additions	Deletions	Balance, ending
Governmental activities:				
At cost:				
Not being depreciated:				
Land	\$ 10,612,260	\$ 2,430,850	\$ -	\$ 13,043,110
Art	22,079	-	-	22,079
Construction in progress	706,796	-	(706,796)	-
Total capital assets not being depreciated	11,341,135	2,430,850	(706,796)	13,065,189
Being depreciated:				
Land improvements	565,106	-	-	565,106
Buildings and building improvements	4,888,968	-	-	4,888,968
Vehicles and equipment	8,380,942	1,150,515	-	9,531,457
Infrastructure	27,347,236	1,765,732	-	29,112,968
Total capital assets being depreciated	41,182,252	2,916,247	-	44,098,499
Total all capital assets	52,523,387	5,347,097	(706,796)	57,163,688
Less accumulated depreciation:				
Land improvements	(557,231)	(6,037)	-	(563,268)
Buildings and building improvements	(2,128,638)	(124,060)	-	(2,252,698)
Vehicles and equipment	(5,758,025)	(523,237)	-	(6,281,262)
Infrastructure	(4,478,935)	(712,965)	-	(5,191,900)
Total accumulated depreciation	(12,922,829)	(1,366,299)	-	(14,289,128)
Net book value, capital assets being depreciated	28,259,423	1,549,948	-	29,809,371
Net book value, all capital assets	\$ 39,600,558	\$ 3,980,798	\$ (706,796)	\$ 42,874,560

	Balance, beginning	Additions	Balance, ending
Business-type activities:			
At cost:			
Infrastructure:			
Phase I	\$ 355,051	\$ -	\$ 355,051
Phase II	445,808	-	445,808
Phase III	494,060	-	494,060
Phase IV	257,081	-	257,081
Total all capital assets	1,552,000	-	1,552,000
Less accumulated depreciation:			
Phase I	(307,357)	(1,403)	(308,760)
Phase II	(282,637)	(3,187)	(285,824)
Phase III	(314,859)	(4,348)	(319,207)
Phase IV	(136,030)	(4,817)	(140,847)
Total accumulated depreciation	(1,040,883)	(13,755)	(1,054,638)
Net book value, all capital assets	\$ 511,117	\$ (13,755)	\$ 497,362

**TOWN OF AMHERST, NEW HAMPSHIRE
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Depreciation expense was charged to functions of the Town as follows:

Governmental activities:	
General government	\$ 49,349
Public safety	309,428
Highways and streets	915,088
Culture and recreation	92,434
Total	<u>\$ 1,366,299</u>

In the Business-type activities, the depreciation was all charged to septic expense.

III.B. Liabilities

III.B.1. Intergovernmental Payable

The amounts due to other governments at June 30, 2024 consist of \$7,556 of miscellaneous fees due to the State of New Hampshire, and the portions of the June property tax commitment due to the School District (\$21,728,112) and Hillsborough County (\$1,309,680).

III.B.2. Long-Term Liabilities

General obligation bonds are approved by the voters and repaid with general revenues (property taxes). Bonds of the Baboosic Septic Fund are repaid from user fees. These liabilities are backed by the full faith and credit of the Town. Long-term liabilities also include capital leases, compensated absences, the net pension liability, and the OPEB liability.

This note continues on the following page.

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Long-term liabilities currently outstanding are as follow:

	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 06/30/2024	Current Portion
Governmental activities:						
General obligation bonds payable:						
Refunding	\$3,059,999	2016	2025	2.39	\$ 305,999	\$ 305,999
Road reconstruction	\$4,000,000	2017	2026	2.30	800,000	400,000
Land purchase	\$2,000,000	2023	2043	5.00	1,948,718	102,564
Land purchase	\$2,000,000	2024	2044	5.00	1,950,000	100,000
					<u>5,004,717</u>	<u>908,563</u>
Capital lease payable:						
Police motorcycle	\$17,769	2023	2026	4.37	9,264	4,533
Compensated absences payable:						
Vested sick leave					264,893	19,405
Accrued vacation leave					360,440	7,010
					<u>625,333</u>	<u>26,415</u>
Net pension liability					5,140,536	-
Other postemployment benefits payable					1,015,529	-
					<u>\$ 11,795,379</u>	<u>\$ 939,511</u>
	Original Amount	Issue Date	Maturity Date	Interest Rate %	Outstanding at 06/30/2024	Current Portion
Business-type activities:						
General obligation notes payable:						
Phase III	\$170,700	2011	2026	3.17	\$ 22,760	\$ 11,380
Phase IV	\$258,039	2011	2026	2.91	17,294	8,647
					<u>\$ 40,054</u>	<u>\$ 20,027</u>

The following is a summary of changes in the long-term liabilities of the Governmental Activities for the year ended June 30, 2024:

	General Obligation Bonds Payable	Capital Lease Payable	Compensated Absences Payable	Net Pension Liability	OPEB Liability	Total
Balance, beginning	\$ 4,011,998	\$ 13,607	\$ 631,422	\$ 5,490,256	\$ 1,343,655	\$ 11,490,938
Additions	2,000,000	-	-	-	-	2,000,000
Reductions	(1,007,281)	(4,343)	(6,089)	(349,720)	(328,126)	(1,695,559)
Balance, ending	<u>\$ 5,004,717</u>	<u>\$ 9,264</u>	<u>\$ 625,333</u>	<u>\$ 5,140,536</u>	<u>\$ 1,015,529</u>	<u>\$ 11,795,379</u>

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The following is a summary of changes in the long-term liabilities of the Business-type Activities for the year ended June 30, 2024:

	General Obligation Notes Payable
Balance, beginning	\$ 60,081
Reductions	(20,027)
Balance, ending	<u>\$ 40,054</u>

The annual debt service requirements to maturity for the bonds and notes as of year-end are as follow:

Year Ending June 30,	Governmental Activities		
	Principal	Interest	Total
2025	\$ 908,563	\$ 215,428	\$ 1,123,991
2026	602,564	191,469	794,033
2027	202,564	172,141	374,705
2028	202,564	162,230	364,794
2029	202,564	152,097	354,661
2030-2034	1,012,820	607,818	1,620,638
2035-2039	1,012,820	354,501	1,367,321
2040-2044	860,258	102,463	962,721
	<u>\$ 5,004,717</u>	<u>\$ 1,958,147</u>	<u>\$ 6,962,864</u>

Year Ending June 30,	Business-type Activities		
	Principal	Interest	Total
2025	\$ 20,027	\$ 1,226	\$ 21,253
2026	20,027	613	20,640
	<u>\$ 40,054</u>	<u>\$ 1,839</u>	<u>\$ 41,893</u>

The annual debt service requirements to maturity for the capital lease are as follow:

Year Ending June 30,	Principal	Interest	Total
2025	\$ 4,533	\$ 405	\$ 4,938
2026	4,731	207	4,938
	<u>\$ 9,264</u>	<u>\$ 612</u>	<u>\$ 9,876</u>

Debt Authorized – Unissued

Bonds and notes authorized and unissued as of June 30, 2024 equal \$2,000,000, consisting of the remainder of the \$6,000,000 authorized by the June 8, 2021 Town Meeting for open space acquisition.

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Subsequent Event

On July 10, 2024, the Town issued a general obligation bond with proceeds received of \$5,869,886 representing \$584,436 in premiums and \$5,285,450 of debt. The debt payments are due in annual installments of \$289,250 to \$296,900 through August 2042, with interest at 5.1%. Of the proceeds, \$3,863,379 was used to retire the 2023 and 2024 land purchase bonds.

III.C. Balances and Transfers – Payments Within the Reporting Entity

III.C.1. *Receivables and Payables*

Generally, outstanding balances between funds reported as “interfund receivables/payables” include outstanding charges by one fund to another for goods or services, subsidy commitments outstanding at year-end, or other miscellaneous amounts. Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is also reported as “interfund receivables/payables.”

The following shows the interfund balances at June 30, 2024:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Nonmajor governmental	\$ 2,092,099
Nonmajor governmental	General	136,429
Nonmajor governmental	Nonmajor governmental	155,951
		<u>\$ 2,384,479</u>

The amount due to the General Fund represents overdrafts of pooled cash in the Roads and Bridges Capital Projects Funds, and reimbursement for cemetery care from the Permanent Fund and relevant expenditures from the Conservation Commission, Capital Reserve, and Other Special Revenue Funds. The amount due to the Nonmajor Governmental Funds from the General Fund represents an amount to the Conservation Commission Fund for land use change tax collected. The amount due from Nonmajor Governmental Funds to other Nonmajor Governmental Funds represents interest earned in the Permanent Fund due to the Library Fund, and reimbursement of expenditures between the Capital Project Funds.

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III.C.2. Transfers

Transfers within the reporting entity are substantially for the purposes of making additions to and using capital reserve accounts, and using income from the Permanent Fund. The government-wide statement of activities eliminates transfers reported within the activities columns. The following shows the transfers within the reporting entity:

	Transfers In:		
	General Fund	Nonmajor Funds	Total
Transfers out:			
Nonmajor funds	\$ 285,553	\$ 163,193	\$ 448,746

The transfers to the General Fund represent reimbursement of expenditures from the Permanent Fund and Conservation Commission Fund. The transfer to Nonmajor Funds represents interest earned in the Permanent Fund transferred to the Library Fund, and the reimbursement of expenditures between the Capital Projects Funds.

III.D. Net Position and Fund Balances

III.D.1. Restricted Net Position

The government-wide statement of net position includes restricted net position of \$2,583,362 for public trust funds reported as restricted to reflect purpose restrictions contained in trust indentures; and \$517,291 representing the balance of the Library Fund.

This note continues on the following page.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

III.D.2. Components of Fund Balances

Fund balance of the Governmental Funds is categorized in the following components as described in Note I.C.5.:

	General Fund	Nonmajor Funds
Nonspendable:		
Endowments	\$ -	\$ 1,832,954
Inventory	34,351	-
Prepaid items	47,092	-
Tax deeded property	38,728	-
Total nonspendable	<u>120,171</u>	<u>1,832,954</u>
Restricted:		
General government	-	750,408
Culture and recreation	-	517,291
Total restricted	<u>-</u>	<u>1,267,699</u>
Committed:		
General government	-	25,006
Public safety	-	151,644
Culture and recreation	-	267,153
Conservation	-	706,460
Capital outlay	120,000	2,161,357
Total committed	<u>120,000</u>	<u>3,311,620</u>
Assigned:		
General government	22,000	-
Public safety	384,568	-
Highways and streets	128,718	-
Total assigned	<u>535,286</u>	<u>-</u>
Unassigned	6,298,647	(1,274,183)
Total fund balance	<u>\$ 7,074,104</u>	<u>\$ 5,138,090</u>

III.D.3. Restatement of Beginning Equity Balances

During fiscal year 2024, error corrections resulted in the restatement of beginning net position and fund balances as follows:

	Governmental Activities	General Fund	Nonmajor Funds
6/30/2023, as previously reported	\$ 42,683,278	\$ 6,377,906	\$ 5,797,761
To correct interfund	-	30,472	(30,472)
To correct payroll liability	(170,648)	(170,648)	-
To correct accounting error	4,921	-	4,921
To correct accounts payable	60,348	-	60,348
To correct receivable	(448,965)	-	(448,965)
6/30/2023, as restated	<u>\$ 42,128,934</u>	<u>\$ 6,237,730</u>	<u>\$ 5,383,593</u>

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

IV. Other Information

IV.A. Risk Management

The Town's risk management activities are reported with governmental activities and recorded in the General Fund. During the fiscal year, the Town was a member of the NH Public Risk Management Exchange (Primex), which is considered a public entity risk pool, currently operating as a common risk management and insurance program for member governmental entities.

Primex's Workers' Compensation and Property/Liability Programs are pooled risk management programs under RSA 5-B and RSA 281-A. Coverage was provided for the fiscal year for property/liability and workers' compensation. Contributions billed and paid in fiscal year 2024 to be recorded as an insurance expenditure/expense totaled \$167,688 for property/liability and \$176,001 for workers' compensation. The member agreement permits Primex to make additional assessments to members should there be a deficiency in assets to meet its liabilities. At this time, Primex foresees no likelihood of any additional assessments for past years.

IV.B. Retirement Pensions

General Information about the Pension Plan

The New Hampshire Retirement System (NHRS) is a multiple-employer, cost-sharing, contributory public employee defined benefit plan qualified under section 401(a) of the Internal Revenue Code, and funded through a trust which is exempt from tax under Internal Revenue Code section 501(a). The NHRS provides service, disability, death and vested retirement benefits for employees and their beneficiaries. The New Hampshire Legislature establishes the provisions for benefits and contributions. The NHRS issues a separate financial report that is available at www.nhrs.org or by contacting the NHRS at 54 Regional Drive, Concord, NH 03301.

Both the members and the Town make contributions to the NHRS. Member rates of contribution are set by the Legislature. Employer rates are determined by the NHRS trustees based on an actuarial valuation. The rates of contribution for police officers and firefighters were 11.55% and 11.80% of gross earnings, respectively. During fiscal year 2024, the rates of contribution from the Town for the pension and the medical subsidy were 31.28% for police and 30.35% for fire personnel, which are actuarially determined to generate an amount, that when combined with employee contributions, is expected to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Employer contributions from the Town during fiscal years 2022, 2023, and 2024 were \$554,168, \$550,634, and \$495,407, respectively.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Pension Liabilities, Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pensions

At June 30, 2024, the Town reported a liability of \$5,140,536 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022 rolled forward. The Town's proportion of the net pension liability was based on a projection of the Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating municipalities and school districts, actuarially determined. As of June 30, 2024, the Town's proportion was 0.0918%, which was a decrease of 0.0039% from its proportion reported as of June 30, 2023.

For the year ended June 30, 2024, the Town recognized pension expense of \$632,103. At June 30, 2024, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in proportion and differences between employer contributions and proportionate share of contributions	\$ 11,361	\$ 159,823
Net differences between projected and actual earnings on pension plan investments	74,341	-
Changes in assumptions	135,296	-
Differences between expected and actual experience	131,352	2,066
Town contributions subsequent to the measurement date	495,407	-
	<u>\$ 847,757</u>	<u>\$ 161,889</u>

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

The Town reported \$495,407 as deferred outflows of resources related to pensions resulting from Town contributions subsequent to the measurement date, which will be recognized as a reduction of the net pension liability in the year ending June 30, 2025. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follow:

Fiscal Year	
2025	\$ 134,384
2026	(135,374)
2027	231,339
2028	(39,888)
	<u>\$ 190,461</u>

Actuarial Assumptions

The total pension liability in the June 30, 2023 valuation was determined using the valuation as of June 30, 2022 rolled forward, using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Cost Method	Entry-Age Normal
Amortization Method	Level Percentage-of-Payroll, Closed
Remaining Amortization Period	Multiple periods of 17-20 years
Asset Valuation Method	5-year smoothed market for funding purposes; 20% corridor
Price Inflation	2.0% per year
Wage Inflation	2.75% per year
Salary Increases	5.4% average, including inflation
Municipal Bond Rate	3.86% per year
Investment Rate of Return	6.75%, net of pension plan investment expense, including inflation
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	RP-2014 Healthy Annuitant and Employee Generational Mortality Table for males and females with credibility adjustments, adjusted for fully generational mortality improvements using Scale MP-2015 based on the last experience study

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Sensitivity of the Town's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 6.75%, as well as what the Town's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate.

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Town's proportionate share of net pension liability	\$6,975,085	\$5,140,536	\$3,573,026

Other actuarial assumptions, as well as detailed information about the pension plan's fiduciary net position, is available in the separately issued NHRS report.

IV.C. Other Postemployment Benefits (OPEB)

Plan Description

The Town is part of two different OPEB plans, one that is a retiree healthcare benefits program operating as a single-employer plan that is used to provide OPEB for all permanent full-time employees (implicit rate subsidy); and the other that consists of benefits to its retired employees and their beneficiaries as required by NH RSA 100-A:50, *New Hampshire Retirement System: Medical Benefits*. The latter are provided through the New Hampshire Retirement System (NHRS) operating as a cost-sharing, multiple-employer OPEB medical subsidy healthcare plan (medical insurance subsidy). Further information on this plan can be found in the audited report of the NHRS Cost-Sharing Multiple-Employer Other Postemployment Benefit (OPEB) Plan, which is available on the NHRS website at www.nhrs.org.

Benefits Provided

The Town provides its eligible retirees and terminated employees including certain beneficiaries, the ability to purchase health, dental and prescription drug coverage at the Town's group rates. All active employees who retire from the Town and meet the eligibility requirements can receive these benefits. The Town does not supplement the cost of these plans directly, but recognizes the liability for the inclusion of implicit rate subsidies to the retirees. The subsidy occurs because when a blended rate is used for a group of individuals that includes younger and presumably healthier people along with older, retired people, implicitly, the premiums for the active employees are subsidizing the retirees. As of June 30, 2024, there were four retirees, and sixty-seven active employees participating in the plan.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Funding Policy

With the medical insurance subsidy plan, there is a payment made by the NHRS to the former employer or its insurance administrator toward the cost of health insurance for the qualified retiree, his/her qualified spouse, and dependent children who are living in the retiree's household and being cared for by the retiree. If the health insurance premium is less than the medical subsidy amount, then only the premium amount is paid by the NHRS. If the insurance premium is more than the medical subsidy amount, then the retiree or other qualified person is responsible for paying the balance of the premium. Benefits are based on age, creditable service, and retirement or hire dates. This plan is closed to new entrants.

Retirees contribute all of the premiums as determined by the Town, but the remainder of the costs as derived from the implicit rate subsidy is paid by the Town on a pay-as-you-go basis.

Total OPEB Liability

The Town's total OPEB liability of \$1,015,529 consists of \$562,277 for the implicit rate subsidy determined by an actuarial valuation as of June 30, 2023 rolled forward to determine the liability as of June 30, 2024 and \$453,252 for the medical insurance subsidy, determined by an actuarial valuation as of June 30, 2022 with roll-forward procedures used to determine the liability as of June 30, 2023.

Actuarial Assumptions and Other Inputs

The total OPEB liability was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement:

Implicit rate subsidy:	
Discount rate	4.21%
Healthcare cost trend rates:	
Current year trend	8.00%
Second year trend	7.50%
Decrement	0.50%
Ultimate trend	4.50%
Year ultimate trend rate is reached	2032
Payroll growth	2.75%
Medical Insurance Subsidy:	
Discount rate	6.75%
Healthcare cost trend rates	N/A, benefits are fixed stipends
Payroll growth	2.75%
Inflation rate	2.00%
Investment rate of return	6.75%, net of investment expense, including inflation
Mortality	Pub-2010 Healthy Annuitant and Employee Generational Mortality Tables with credibility adjustments for each group and projected fully generational mortality improvements using Scale MP-2019

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

Changes in the Total OPEB Liability

The Town's total OPEB liability decreased by \$328,126 during the year from a beginning balance of \$1,343,655 to \$1,015,529

Sensitivity of the OPEB Liability to Changes in the Discount Rate

The following presents what the OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate for each portion of the total OPEB liability.

Implicit Rate Subsidy

	1% Decrease (3.21%)	Current Discount Rate (4.21%)	1% Increase (5.21%)
Town's OPEB liability	<u>\$595,490</u>	<u>\$562,277</u>	<u>\$531,770</u>

Medical Insurance Subsidy

	1% Decrease (5.75%)	Current Discount Rate (6.75%)	1% Increase (7.75%)
Town's OPEB liability	<u>\$492,276</u>	<u>\$453,252</u>	<u>\$419,204</u>

Sensitivity of the OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents what the OPEB liability for the implicit rate subsidy would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current rate.

	1% Decrease (7.00%)	Current Healthcare Cost Trend Rate (8.00%)	1% Increase (9.00%)
Town's OPEB liability	<u>\$527,507</u>	<u>\$562,277</u>	<u>\$601,779</u>

TOWN OF AMHERST, NEW HAMPSHIRE
NOTES TO THE BASIC FINANCIAL STATEMENTS
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

OPEB Expense and Deferred Outflows and Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the Town recognized a credit to OPEB expense of \$217,756. At year-end, the Town reported deferred outflows and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net differences between projected and actual earnings on OPEB plan investments	\$ 545	\$ -
Changes in assumptions	28,318	-
Differences between expected and actual experience	-	314,577
Town contributions subsequent to the measurement date	45,166	-
	<u>\$ 74,029</u>	<u>\$ 314,577</u>

The Town reported \$45,166 as deferred outflows of resources related to OPEB resulting from Town contributions subsequent to the measurement date, which will be recognized as a reduction of the total OPEB liability in fiscal year 2025.

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follow:

Year Ending June 30,	
2025	\$ (286,349)
2026	(688)
2027	1,472
2028	(149)
	<u>\$ (285,714)</u>

IV.D. Contingent Liabilities

Amounts received from grantor agencies are subject to audit and adjustment by such agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Town expects such amounts, if any, to be immaterial.

REQUIRED SUPPLEMENTARY INFORMATION

EXHIBIT 13
TOWN OF AMHERST, NEW HAMPSHIRE
Schedule of the Town's Proportionate Share of the Net Pension Liability
New Hampshire Retirement System

	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
Town's proportion of net pension liability	0.0918%	0.0957%	0.0955%	0.0953%	0.0955%	0.0918%	0.0917%	0.0888%	0.0813%	0.0920%
Town's proportionate share of the net pension liability	\$5,140,536	\$5,490,256	\$4,231,285	\$6,093,565	\$4,597,414	\$4,420,860	\$4,511,453	\$4,722,645	\$3,220,451	\$3,454,042
Town's covered-employee payroll	\$1,737,469	\$1,803,392	\$1,814,854	\$1,753,334	\$1,691,801	\$1,618,110	\$1,516,099	\$1,464,927	\$1,324,835	\$1,266,132
Town's proportionate share of the net pension liability as a percentage of covered-employee payroll	295.86%	304.44%	233.15%	347.54%	271.75%	273.21%	297.57%	322.38%	243.08%	272.80%
Plan fiduciary position as a percentage of the total pension liability	67.2%	65.1%	72.2%	58.7%	65.6%	64.7%	62.7%	58.3%	65.5%	66.3%

EXHIBIT 14
TOWN OF AMHERST, NEW HAMPSHIRE
Schedule of the Town's Pension Contributions
New Hampshire Retirement System

	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015
Contractually required contribution	\$ 495,407	\$ 550,634	\$ 554,168	\$ 438,628	\$ 423,226	\$ 482,148	\$ 450,177	\$ 318,016	\$ 301,135	\$ 272,727
Contribution in relation to the contractually required contribution	(495,407)	(550,634)	(554,168)	(438,628)	(423,226)	(482,148)	(450,177)	(318,016)	(301,135)	(272,727)
Contribution deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town's covered-employee payroll	\$1,737,469	\$1,803,392	\$1,814,854	\$1,753,334	\$1,691,801	\$1,618,110	\$1,516,099	\$1,464,927	\$1,324,835	\$1,266,132
Contributions as a percentage of covered-employee payroll	28.51%	30.53%	30.54%	25.02%	25.02%	29.80%	29.69%	21.71%	22.73%	21.54%

EXHIBIT 15
TOWN OF AMHERST

Schedule of Changes in the Town's Total OPEB Liability and Related Ratios

	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018
Total OPEB liability:							
Service cost	\$ 44,896	\$ 43,783	\$ 89,238	\$ 85,822	\$ 44,534	\$ 42,004	\$ 65,844
Interest	70,689	71,279	62,152	69,922	86,739	37,793	32,293
Changes in proportion and differences between employer contributions and share of contributions	(4,843)	-	-	-	-	44,335	-
Changes in assumptions	28,318	(2,220)	(77,205)	57,945	41,199	19,203	(25,843)
Differences between expected and actual experience	(336,792)	(3,362)	(106,763)	(85,600)	(40,496)	(44,306)	102,131
Differences between projected and actual investment earnings on OPEB plan investments	-	3,740	14,293	-	-	(2,043)	-
Change in actuarial cost method	(23,614)	20,255	(31,155)	(49,327)	19,056	168,921	-
Benefit payments	(106,780)	(114,143)	(137,457)	(140,005)	(163,374)	(92,619)	(65,573)
Net change in total OPEB liability	(328,126)	19,332	(186,897)	(61,243)	(12,342)	173,288	108,852
Total OPEB liability, beginning	1,343,655	1,324,323	1,511,220	1,572,463	1,584,805	1,411,517	868,706
Restatement for medical subsidy portion for fiscal year 2018	-	-	-	-	-	-	433,959
Total OPEB liability, ending	\$ 1,015,529	\$ 1,343,655	\$ 1,324,323	\$ 1,511,220	\$ 1,572,463	\$ 1,584,805	\$ 1,411,517
Covered-employee payroll	\$5,165,098	\$4,284,966	\$4,304,227	\$4,284,010	\$4,060,620	\$4,437,900	\$3,823,622
Total OPEB liability as a percentage of covered-employee payroll	19.66%	31.36%	30.77%	35.28%	38.72%	35.71%	36.92%

The note to the required supplementary information is an integral part of this schedule.

EXHIBIT 16
TOWN OF AMHERST
Schedule of the Town's OPEB Contributions

	Fiscal Year 2024	Fiscal Year 2023	Fiscal Year 2022	Fiscal Year 2021	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018
Actuarially determined contribution	\$ 131,963	\$ 114,295	\$ 134,958	\$ 141,725	\$ 155,808	\$ 148,940	\$ 65,573
Contributions in relation to the actuarially determined contribution	(131,963)	(114,295)	(134,958)	(141,725)	(155,808)	(148,940)	(65,573)
Contribution deficiency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$5,165,098	\$4,284,966	\$4,304,227	\$4,284,010	\$4,060,620	\$4,437,900	\$3,823,622
Contributions as a percentage of covered-employee payroll	2.55%	2.67%	3.14%	3.31%	3.84%	3.36%	1.71%

The note to the required supplementary information is an integral part of this schedule.

TOWN OF AMHERST, NEW HAMPSHIRE
NOTE TO THE REQUIRED SUPPLEMENTARY INFORMATION
AS OF AND FOR THE FISCAL YEAR ENDED JUNE 30, 2024

The OPEB information presented in the preceding two schedules is meant to present related information for ten years. Because this is the sixth year that the OPEB information has been presented since the change in standard, only seven years' worth of information are shown. An additional year's information will be added each year until there are ten years shown.

COMBINING AND INDIVIDUAL GENERAL FUND SCHEDULES

EXHIBIT 17
TOWN OF AMHERST, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2024

	Special Revenue Funds						Capital Projects Funds					Permanent Fund	Total
	Conservation Commission	Recreation Revolving	July 4th Revolving	Police Detail Revolving	Library	Other	Capital Reserve	Roads	Bridges				
ASSETS													
Cash and cash equivalents	\$ 586,018	\$ 291,265	\$ 6,749	\$ 149,455	\$ 73,697	\$ 40,656	\$ 1,032,896	\$ -	\$ -	\$ 374,392	\$ 2,555,128		
Investments	-	-	-	-	443,594	-	1,501,741	-	-	-	4,214,236		
Receivables:													
Accounts	-	-	-	2,060	-	-	-	-	-	-	2,060		
Intergovernmental	-	-	-	-	-	-	-	-	-	-	357,436		
Interfund receivable	136,429	-	-	520	-	-	-	-	-	-	292,380		
Total assets	<u>\$ 722,447</u>	<u>\$ 291,265</u>	<u>\$ 6,749</u>	<u>\$ 152,035</u>	<u>\$ 517,291</u>	<u>\$ 40,656</u>	<u>\$ 2,534,637</u>	<u>\$ -</u>	<u>\$ 512,867</u>	<u>\$ 2,643,293</u>	<u>\$ 7,421,240</u>		
LIABILITIES AND FUND BALANCES													
Liabilities:													
Accounts payable	\$ 580	\$ 12,610	\$ 117	\$ -	\$ -	\$ -	\$ 3,788	\$ -	\$ -	\$ -	\$ 17,095		
Accrued salaries and benefits	-	17,614	-	391	-	-	-	-	-	-	18,005		
Interfund payable	15,407	225	295	-	-	15,650	369,492	616,842	1,170,208	59,931	2,248,050		
Total liabilities	<u>15,987</u>	<u>30,449</u>	<u>412</u>	<u>391</u>	<u>-</u>	<u>15,650</u>	<u>373,280</u>	<u>616,842</u>	<u>1,170,208</u>	<u>59,931</u>	<u>2,283,150</u>		
Fund balances:													
Nonspendable	-	-	-	-	-	-	-	-	-	1,832,954	1,832,954		
Restricted	-	-	-	-	517,291	-	-	-	-	750,408	1,267,699		
Committed	706,460	260,816	6,337	151,644	-	25,006	2,161,357	-	-	-	3,311,620		
Unassigned	-	-	-	-	-	-	-	(616,842)	(657,341)	-	(1,274,183)		
Total fund balances	<u>706,460</u>	<u>260,816</u>	<u>6,337</u>	<u>151,644</u>	<u>517,291</u>	<u>25,006</u>	<u>2,161,357</u>	<u>(616,842)</u>	<u>(657,341)</u>	<u>2,583,362</u>	<u>5,138,090</u>		
Total liabilities and fund balances	<u>\$ 722,447</u>	<u>\$ 291,265</u>	<u>\$ 6,749</u>	<u>\$ 152,035</u>	<u>\$ 517,291</u>	<u>\$ 40,656</u>	<u>\$ 2,534,637</u>	<u>\$ -</u>	<u>\$ 512,867</u>	<u>\$ 2,643,293</u>	<u>\$ 7,421,240</u>		

EXHIBIT 18
TOWN OF AMHERST, NEW HAMPSHIRE
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2024

	Special Revenue Funds						Capital Projects Funds					Permanent Fund	Total
	Conservation Commission	Recreation Revolving	July 4th Revolving	Police Detail Revolving	Library	Other	Capital Reserve	Roads	Bridges				
REVENUES													
Taxes	\$ 249,095	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 249,095	
Intergovernmental	-	-	-	-	-	-	-	-	-	357,436	-	357,436	
Charges for services	-	672,926	-	33,985	2,012	-	-	-	-	-	-	708,923	
Miscellaneous	34,696	100	19,626	-	62,671	4,096	109,584	-	-	-	246,670	477,443	
Total revenues	283,791	673,026	19,626	33,985	64,683	4,096	109,584	-	-	357,436	246,670	1,792,897	
EXPENDITURES													
Current:													
General government	-	-	-	-	-	-	30,083	-	-	-	-	30,083	
Public safety	-	-	-	26,379	-	1,480	41,968	-	-	-	-	69,827	
Culture and recreation	-	658,276	28,651	-	16,670	3,728	27,379	-	-	-	-	734,704	
Conservation	13,749	-	-	-	-	-	-	-	-	-	-	13,749	
Capital outlay	597,688	-	-	-	-	-	18,569	-	288,227	-	-	904,484	
Total expenditures	611,437	658,276	28,651	26,379	16,670	5,208	117,999	-	288,227	-	-	1,752,847	
Excess (deficiency) of revenues over (under) expenditures	(327,646)	14,750	(9,025)	7,606	48,013	(1,112)	(8,415)	-	69,209	-	246,670	40,050	
Other financing sources (uses):													
Transfers in	-	-	-	-	7,762	-	-	-	155,431	-	-	163,193	
Transfers out	(225,622)	-	-	-	-	-	(155,431)	-	-	-	(67,693)	(448,746)	
Total other financing sources and uses	(225,622)	-	-	-	7,762	-	(155,431)	-	155,431	-	(67,693)	(285,553)	
Net change in fund balances	(553,268)	14,750	(9,025)	7,606	55,775	(1,112)	(163,846)	-	224,640	-	178,977	(245,503)	
Fund balances, beginning, as restated, see Note III.D.3.	1,259,728	246,066	15,362	144,038	461,516	26,118	2,325,203	(616,842)	(881,981)	-	2,404,385	5,383,593	
Fund balances, ending	\$ 706,460	\$ 260,816	\$ 6,337	\$ 151,644	\$ 517,291	\$ 25,006	\$ 2,161,357	\$ (616,842)	\$ (657,341)	\$ (657,341)	\$ 2,583,362	\$ 5,138,090	

EXHIBIT 19
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Schedule of Estimated and Actual Revenue (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2024

	Estimated	Actual	Variance Positive (Negative)
Taxes:			
Property	\$ 9,428,322	\$ 9,373,786	\$ (54,536)
Timber	1,800	184	(1,616)
Excavation	100	-	(100)
Elderly lien redemption	72,000	72,099	99
Payments in lieu of taxes	40,190	40,828	638
Interest and penalties on delinquent taxes	50,000	113,297	63,297
Total taxes	<u>9,592,412</u>	<u>9,600,194</u>	<u>7,782</u>
Licenses, permits and fees:			
Business licenses and permits	213,500	211,453	(2,047)
Motor vehicle permits	3,051,000	3,114,230	63,230
Building permits	136,000	120,626	(15,374)
Other	60,130	55,963	(4,167)
Total licenses, permits and fees	<u>3,460,630</u>	<u>3,502,272</u>	<u>41,642</u>
Intergovernmental:			
State sources:			
Meals and rooms distributions	1,118,298	1,118,298	-
Highway block grant	333,699	333,948	249
Additional highway block grant	144,739	144,739	-
State and federal forest land	11	9	(2)
Railroad tax	560	537	(23)
PFAS	135,878	-	(135,878)
Federal sources:			
Public safety	-	5,805	5,805
ARPA	374,502	374,502	-
ARPA locality equipment grant	-	5,200	5,200
Other government sources:			
SRO reimbursement from school	114,922	114,803	(119)
Total intergovernmental	<u>2,222,609</u>	<u>2,097,841</u>	<u>(124,768)</u>
Charges for services:			
Income from departments	<u>642,100</u>	<u>665,422</u>	<u>23,322</u>
Miscellaneous:			
Sale of property	20,400	40,744	20,344
Interest on investments	250,000	759,652	509,652
Insurance dividends and reimbursements	-	14,949	14,949
Contributions and donations	-	25,000	25,000
Other	3,000	4,852	1,852
Total miscellaneous	<u>273,400</u>	<u>845,197</u>	<u>571,797</u>
Other financing sources:			
Transfers in:			
Nonmajor funds	-	285,553	285,553
Long-term debt issued	2,000,000	2,000,000	-
Total other financing sources	<u>2,000,000</u>	<u>2,285,553</u>	<u>285,553</u>
Total revenue and other financing sources	18,191,151	<u>\$ 18,996,479</u>	<u>\$ 805,328</u>
Use of fund balance to reduce taxes	950,000		
Fund balance appropriated	120,000		
Total revenue, other financing sources and use of fund balance	<u>\$ 19,261,151</u>		

EXHIBIT 20
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2024

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Current:					
General government:					
Executive	\$ -	\$ 514,580	\$ 569,660	\$ -	\$ (55,080)
Election and registration	-	260,180	265,638	-	(5,458)
Financial administration	-	601,170	578,472	-	22,698
Revaluation of property	-	209,930	168,533	-	41,397
Legal	-	50,000	101,871	-	(51,871)
Personnel administration	-	230,000	240,781	-	(10,781)
Planning and zoning	-	587,050	451,414	22,000	113,636
General government buildings	-	316,490	324,607	-	(8,117)
Cemeteries	-	65,130	76,232	-	(11,102)
Insurance, not otherwise allocated	-	165,000	167,688	-	(2,688)
Other	-	120,000	-	-	120,000
Total general government	-	3,119,530	2,944,896	22,000	152,634
Public safety:					
Police	33,815	3,019,292	2,619,996	384,568	48,543
Ambulance	-	713,330	786,176	-	(72,846)
Fire	-	752,400	758,612	-	(6,212)
Emergency management	-	10,000	10,578	-	(578)
Other	-	570,150	558,542	-	11,608
Total public safety	33,815	5,065,172	4,733,904	384,568	(19,485)
Highways and streets:					
Administration	-	502,900	505,134	-	(2,234)
Highways and streets	395,634	3,677,755	3,738,246	128,718	206,425
Street lighting	-	12,120	11,926	-	194
Other	23,379	-	-	-	23,379
Total highways and streets	419,013	4,192,775	4,255,306	128,718	227,764
Sanitation:					
Solid waste collection	-	541,730	505,696	-	36,034
Solid waste disposal	-	391,330	392,657	-	(1,327)
Total sanitation	-	933,060	898,353	-	34,707
Health:					
Administration	-	2,370	2,444	-	(74)
Animal control	-	400	400	-	-
Health agencies and hospitals	-	55,000	55,000	-	-
Total health	-	57,770	57,844	-	(74)
Welfare	-	10,250	1,615	-	8,635

(continued)

EXHIBIT 20 (continued)
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund

Schedule of Appropriations, Expenditures and Encumbrances (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2024

	Encumbered from Prior Year	Appropriations	Expenditures	Encumbered to Subsequent Year	Variance Positive (Negative)
Culture and recreation:					
Parks and recreation	-	518,470	515,104	-	3,366
Public library	-	1,167,700	1,149,470	-	18,230
Patriotic purposes	-	8,500	10,185	-	(1,685)
Other	-	1,750	368	-	1,382
Total culture and recreation	-	1,696,420	1,675,127	-	21,293
Conservation	-	12,190	12,102	-	88
Debt service:					
Principal	-	906,000	1,007,282	-	(101,282)
Interest	-	45,740	196,386	-	(150,646)
Total debt service	-	951,740	1,203,668	-	(251,928)
Capital outlay:					
Land	-	2,000,000	1,956,472	-	43,528
Machinery, vehicles and equipment	-	490,244	513,508	-	(23,264)
Total capital outlay	-	2,490,244	2,469,980	-	20,264
Other financing uses:					
Transfers out:					
Expendable trust fund	-	732,000	732,000	-	-
Total encumbrances, appropriations, expenditures and other financing uses	\$ 452,828	\$ 19,261,151	\$ 18,984,795	\$ 535,286	\$ 193,898

EXHIBIT 21
TOWN OF AMHERST, NEW HAMPSHIRE
General Fund
Schedule of Changes in Unassigned Fund Balance (Non-GAAP Budgetary Basis)
For the Year Ended June 30, 2024

Unassigned fund balance, beginning		\$ 6,391,666
Changes:		
Unassigned fund balance used to reduce tax rate	\$ (950,000)	
Unassigned fund balance appropriated	<u>(120,000)</u>	(1,070,000)
Budget summary:		
Revenue surplus (Exhibit 19)	\$ 805,328	
Unexpended balance of appropriations (Exhibit 20)	<u>193,898</u>	
Budget surplus		999,226
Decrease in nonspendable fund balance		<u>721,816</u>
Unassigned fund balance, ending		<u><u>\$ 7,042,708</u></u>



Roberts & Greene, PLLC

INDEPENDENT AUDITOR'S COMMUNICATION TO MANAGEMENT

To the Members of the Board of Selectmen
Town of Amherst
2 Main Street
Amherst, NH 03031

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Amherst as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Town's internal control over financial reporting (internal control) as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Amherst's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph above and was not designed to identify all deficiencies in internal control that might be material weaknesses and, therefore, material weaknesses may exist that were not identified. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

This communication is intended solely for the information and use of management, the Board of Selectmen and others within the organization, and is not intended to be, and should not be, used by anyone other than these specified parties.

January 30, 2025

Roberts & Greene, PLLC